

# Benburb Congregation of the Presbyterian Church in Ireland

## Statement of Receipts and Payments - Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>						
<i>Voluntary Receipts:</i>						
Donations & Gift Aid	2	21,525	16,264	-	37,789	32,117
Fundraising Appeals		-	11,395	-	11,395	785
Bank Interest		175	15	-	190	190
<i>From Charitable Activities:</i>						
Membership Fees		-	441	-	441	179
Activities & Grants	3	836	3,603	-	4,439	24,628
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Total Receipts		22,536	31,718	-	54,254	57,899
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<b>Payments</b>						
Cost of Fundraising		282	-	-	282	282
Cost of Charitable Activities		-	-	-	-	-
Grants and Donations	4	-	2,401	-	2,401	2,467
Governance Cost	5	27,100	3,858	-	30,958	68,461
DAERA Grant Repaid	7	-	22,484	-	22,484	-
Additions Fixed Assets		-	-	-	-	-
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Total Payments		27,382	28,743	-	56,125	71,210
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Net Receipts / Payments		(4,846)	2,975	-	(1,871)	(13,311)
Transfers net		(1,082)	1,082	-	-	-
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Net movement in funds		(5,928)	4,057	-	(1,871)	(13,311)
Funds brought forward 01 January		30,034	46,678	-	76,712	90,023
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Deduct non cash/bank related Endowment Funds		-	-	-	-	-
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Funds carried forward 31 December	8	24,106	50,735	-	74,841	76,712

# Benburb Congregation of the Presbyterian Church in Ireland

## Statement of Assets and Liabilities - Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Funds Reconciliation</b>						
Bank and cash at start of year		30,034	46,678	-	76,712	90,023
Net movement in funds		(5,928)	4,057	-	(1,871)	(13,311)
Bank & cash at end of year		24,106	50,735	-	74,841	76,712
<b>Bank &amp; Cash Balances</b>						
Bank Deposits Accounts		-	363	-	363	17,448
Bank Current Account		24,106	50,372	-	74,478	59,264
Cash on Hand		-	-	-	-	-
Total		24,106	50,735	-	74,841	76,712
<b>Memorandum Note Only</b>						
Fixed Assets	6				2,220,066	2,082,964
<b>Liabilities (Unrestricted Funds)</b>						
Accountants Fee					600	600
<b>Grant</b>						
DAERA Grant to be repaid	7				16,200	38,684

Approved by the trustees on 30 April 2025 and signed on its behalf by:

James M. Allen  
Trustee

Date: 30 April 2025

Alan McD  
Trustee

Date: 30 April 2025

## Benburb Congregation of the Presbyterian Church in Ireland

### Notes to the Accounts - Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

##### RECEIPTS

#### 2. DONATIONS & GIFT AID

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Recorded Giving - FWO	17810	6,458	-	24,268
Loose collections	85	-	-	85
Donations & gifts	132	7,721	-	7,853
Gift Aid	3,498	2,085	-	5,583
	21,525	16,264	-	37,789

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Grants - DAERA	-	-	-	-
Grants - Power NI	-	-	-	-
Hall Use	616	-	-	616
Magazines	220	-	-	220
Farm Rent	-	1,000	-	1,000
Harvest Collection	-	148	-	148
Carol Service	-	170	-	170
Graveyard Fees	-	2,285	-	2,285
	836	3,603	-	4,439

# Benburb Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31 December 2024

### PAYMENTS

#### 4. GRANTS & DONATIONS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
United Appeal	-	2,077	-	2,077
Presbyterian Children's Society	-	324	-	324
Moderator's Appeal	-	-	-	-
	-	2,401	-	2,401

#### 5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Church House Assessments	4,178	-	-	4,178
Congregational Expenses	5,929	1,000	-	6,929
Ministry & Support Staff	14,655	-	-	14,655
Organist	1,500	-	-	1,500
Manse Expenses	838	-	-	838
Organisation Expenses	-	1,283	-	1,283
Repairs	-	1,575	-	1,575
	27,100	3,858	-	30,958

Assets retained for the Church's own use comprise the following properties and are stated at insured values.

#### 6. FIXED ASSETS

Church Building and Contents	1,238,302
Church Hall and Contents	726,831
Manse at Benburb Road Moy (1/3 share)	154,933
Land	100,000
	<u>2,220,066</u>

#### 7. DAERA GRANT REPAID

A grant from the Department of Agriculture, Environment and Rural Affairs (DAERA) of £38,684 was awarded in 2022, however subsequent review revealed that the congregation should not have been awarded this grant. The congregation has therefore agreed a repayment schedule with DAERA to repay the full amount of the grant. The amount repaid in 2024 was £22,484 and the balance of £16,200 will be repaid in 2025.

# Benburb Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31 December 2024

### 8. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	30,034	22,536	27,382	(4,846)	(1,082)	24,106
	30,034	22,536	27,382	(4,846)	(1,082)	24,106
<b>Restricted Funds</b>						
United Appeal	-	1,605	2,077	(472)	472	-
Children's Society	-	324	324	-	-	-
Moderator's appeal	-	-	-	-	-	-
Property	22,371	25,994	6,975	19,019	-	41,390
Missions	878	-	-	-	10	888
Graveyard	3,975	2,388	1,000	1,388	200	5,563
Sunday School	53	297	614	(317)	400	136
Investment	17,447	-	17,084	17,084	-	363
PW Account	516	654	70	584	-	1,100
Parents & Toddlers	259	441	594	(153)	-	106
Badminton	1,179	15	5	10	-	1,189
	46,678	31,718	28,743	2,975	1,082	50,735
<b>Total Funds</b>	76,712	54,254	56,125	(1,871)	-	74,841