

# Benburb Congregation of the Presbyterian Church in Ireland

## Statement of Receipts and Payments - Year Ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
<i>Voluntary Receipts:</i>						
Donations & Gift Aid	2	21,674	10,443	-	32,117	36,857
Fundraising Appeals		-	785	-	785	-
Bank Interest		175	15	-	190	196
<i>From Charitable Activities:</i>						
Membership Fees		-	179	-	179	117
Activities & Grants	3	1,339	23,289	-	24,628	21,927
Insurance Refund		-	-	-	-	9,425
Total Receipts		23,188	34,711	-	57,899	68,522
<b>Payments</b>						
Cost of Fundraising		282	-	-	282	893
Cost of Charitable Activities		-	-	-	-	-
Grants and Donations	4	-	2,467	-	2,467	2,772
Governance Cost	5	26,860	41,601	-	68,461	46,944
Additions Fixed Assets		-	-	-	-	-
Total Payments		27,142	44,068	-	71,210	50,609
Net Receipts / Payments		(3,954)	(9,357)	-	(13,311)	17,913
Transfers net		(336)	336		-	-
Net movement in funds		(4,290)	(9,021)	-	(13,311)	17,913
Funds brought forward 01 January		34,324	55,699	-	90,023	72,110
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 December		30,034	46,678	-	76,712	90,023

# Benburb Congregation of the Presbyterian Church in Ireland

## Statement of Assets and Liabilities - Year Ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds Reconciliation</b>						
Bank and cash at start of year		34,324	55,699	-	90,023	72,110
Net movement in funds		(4,290)	(9,021)	-	(13,311)	17,913
Bank & cash at end of year		30,034	46,678	-	76,712	90,023

### Bank & Cash Balances

Bank Deposits Accounts	-	17,448	-	<b>17,448</b>	17,447
Bank Current Account	30,034	29,230	-	<b>59,264</b>	72,576
Cash on Hand	-	-	-	-	-
Total	30,034	46,678	-	<b>76,712</b>	90,023

### Memorandum Note Only

Fixed Assets	6			2,082,964	2,082,964
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### Liabilities (Unrestricted Funds)

Accountants Fee				600	600
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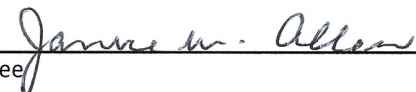
### Grant

DAERA Grant to be repaid				38,684	-
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Approved by the trustees on 3 October 2024 and signed on its behalf by:

  
Trustee

Date: 3 October 2024

  
Trustee

Date: 3 October 2024

# Benburb Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31 December 2023

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

#### RECEIPTS

#### 2. DONATIONS & GIFT AID

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Recorded Giving - FWO	17774	5,147	-	22,921
Loose collections	407	-	-	407
Donations & gifts	-	2,948	-	2,948
Gift Aid	3,493	2,348	-	5,841
	21,674	10,443	-	32,117

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Grants - DAERA	-	19,684	-	19,684
Grants - Power NI	600	-	-	600
Hall Use	558	475	-	1,033
Magazines	181	-	-	181
Farm Rent	-	1,000	-	1,000
Harvest Collection	-	420	-	420
Graveyard Fees	-	1,710	-	1,710
	1,339	23,289	-	24,628

# Benburb Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31 December 2023

### PAYMENTS

#### 4. GRANTS & DONATIONS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
United Appeal	-	2,222	-	2,222
Presbyterian Children's Society	-	245	-	245
Moderator's Appeal	-	-	-	-
	-	2,467	-	2,467

#### 5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Church House Assessments	4,146	-	-	4,146
Congregational Expenses	6,357	800	-	7,157
Ministry & Support Staff	14,007	-	-	14,007
Organist	1,550	-	-	1,550
Manse rates	800	-	-	800
Organisation Expenses	-	895	-	895
Repairs	-	2,298	-	2,298
Kitchen Appliances	-	5,488	-	5,488
Gas Installation	-	8,382	-	8,382
Kitchen Costs	-	23,738	-	23,738
	26,860	41,601	-	68,461

Assets retained for the Church's own use comprise the following properties and are stated at insured values.

#### 6. FIXED ASSETS

Church Building and Contents	1,151,909
Church Hall and Contents	676,122
Manse at Benburb Road Moy (1/3 share)	154,933
Land	100,000
	<u>2,082,964</u>

# Benburb Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31 December 2023

### 7. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	34,324	23,188	27,142	(3,954)	(336)	30,034
	34,324	23,188	27,142	(3,954)	(336)	30,370
<b>Restricted Funds</b>						
United Appeal	-	1,886	2,222	(336)	336	-
Children's Society	-	245	245	-	-	-
Moderator's appeal	-	-	-	-	-	-
Property	32,147	30,130	39,906	(9,776)	-	22,371
Missions	853	25	-	25	-	878
Graveyard	2,934	1,841	800	1,041	-	3,975
Sunday School	604	25	576	(551)	-	53
Investment	17,447	-	-	-	-	17,447
PW Account	151	365	-	365	-	516
Parents & Toddlers	394	179	314	(135)	-	259
Badminton	1,169	15	5	10	-	1,179
	55,699	34,711	44,068	(9,357)	336	46,678
<b>Total Funds</b>	90,023	57,899	71,210	(13,311)	-	76,712