

RYANS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

FINANCIAL STATEMENTS
for the year ended 31 December 2024

Registered Charity in Northern Ireland (105053)

RYANS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	30,554.25	5,017.76	-	35,572.01	34,637.43
Charitable activities	3	1,623.00	541.00	-	2,164.00	1,323.00
Other trading activities	4	-	12,454.91	-	12,454.91	12,139.05
Investment Income	5	13.08	3,861.25	-	3,874.33	213.75
Other	6	430.02	308,814.62	-	309,244.64	1,200.00
Total Receipts		32,620.35	330,689.54	-	363,309.89	49,513.23
Payments						
Raising funds	7	-	-	-	-	-
Charitable activities	8	37,017.53	5,956.04	-	42,973.57	50,134.81
Other	9	-	6,610.77	-	6,610.77	11,632.70
Total Payments		37,017.53	12,566.81	-	49,584.34	61,767.51
Net receipts / (payments)		(4,397.18)	318,122.73	-	313,725.55	(12,254.28)
Transfers between funds		14,707.00	(14,707.00)	-	-	-
Net movement in funds		10,309.82	303,415.73	-	313,725.55	(12,254.28)
Funds brought forward		6,949.34	46,243.08	-	53,192.42	65,446.70
Funds carried forward	10	17,259.16	349,658.81	-	366,917.97	53,192.42

STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and Cash at start of year	6,949.34	46,243.08	-	53,192.42	65,446.70
Net movement in funds	10,309.82	303,415.73	-	313,725.55	(12,254.28)
Bank and Cash at end of year	17,259.16	349,658.81	-	366,917.97	53,192.42

Bank & Cash Balances

Bank Current Accounts	366,917.97	53,192.42
Cash in Hand	-	-
	366,917.97	53,192.42

Other Assets

Church properties and contents	Not valued
84 acres of agricultural land	Not valued
During the year the Manse was sold and the proceeds from the sale put on deposit.	

Approved by the Kirk Session on 17 February 2025 and signed on their behalf by:


Rev B Colvin


S D Wright

RYANS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Freewill and loose offerings	26,757.21	4,376.50	-	31,133.71	25,849.00
Donations and gifts	30.00	227.51	-	257.51	5,047.25
Gift Aid	3,767.04	413.75	-	4,180.79	3,741.18
	<u>30,554.25</u>	<u>5,017.76</u>	<u>-</u>	<u>35,572.01</u>	<u>34,637.43</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	-	541.00	-	541.00	788.00
Fees from weddings and funerals	1,623.00	-	-	1,623.00	535.00
	<u>1,623.00</u>	<u>541.00</u>	<u>-</u>	<u>2,164.00</u>	<u>1,323.00</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Farm income	-	12,454.91	-	12,454.91	12,139.05

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	13.08	3,861.25	-	3,874.33	213.75

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Other income	430.02	308,814.62	-	309,244.64	1,200.00

During the year the Manse was sold and the proceeds from this sale are included in restricted funds other income.

RYANS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2024

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
FWO envelopes	-	-	-	-	-

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
General Assembly Assessments	1,478.00	-	-	1,478.00	15,802.55
Presbytery fees	-	-	-	-	-
Ministry and support staff costs	14,686.31	343.00	-	15,029.31	517.80
Premises costs	-	815.00	-	815.00	2,997.66
Congregational running expenses	19,808.22	849.54	-	20,657.76	27,374.80
Donations to Missions and Charities	1,045.00	3,948.50	-	4,993.50	3,442.00
	37,017.53	5,956.04	-	42,973.57	50,134.81

9. OTHER EXPENSES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Farm expenses	-	6,610.77	-	6,610.77	11,632.70

10. FUND BALANCES

	Balance at start £	Receipts £	Payment £	Surplus (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General	6,949.34	32,620.35	37,017.53	(4,397.18)	14,627.00	17,179.16
Cash	-	-	-	-	80.00	80.00
	6,949.34	32,620.35	37,017.53	(4,397.18)	14,707.00	17,259.16
Restricted Funds						
General	509.75	3,479.25	3,013.50	465.75	-	975.50
Trustees	8,382.62	308,201.49	844.74	307,356.75	(298,934.05)	16,805.32
Farm	33,761.02	12,422.20	6,610.77	5,811.43	(15,000.00)	24,572.45
Manse	471.92	833.13	532.10	301.03	(772.95)	-
Sunday School	539.83	335.30	208.52	126.78	-	666.61
P.W Account	2,577.94	1,747.84	1,357.18	390.66	-	2,968.60
Business Investment Account	-	3,670.33	-	3,670.33	100,000.00	103,670.33
2 Year Fixed Rate Account	-	-	-	-	200,000.00	200,000.00
	46,243.08	330,689.54	12,566.81	318,122.73	(14,707.00)	349,658.81
Total	53,192.42	363,309.89	49,584.34	313,725.55	-	366,917.97