

RYANS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**FINANCIAL STATEMENTS
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (105053)

RYANS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	26,751.18	7,886.25	-	34,637.43	34,308.27
Charitable activities	3	535.00	788.00	-	1,323.00	5,146.19
Other trading activities	4	-	12,139.05	-	12,139.05	16,257.28
Investment Income	5	6.67	207.08	-	213.75	138.27
Other	6	1,200.00	-	-	1,200.00	304.80
Total Receipts		28,492.85	21,020.38	-	49,513.23	56,154.81
Payments						
Raising funds	7	-	-	-	-	-
Charitable activities	8	32,995.71	17,139.10	-	50,134.81	56,823.53
Other	9	-	11,632.70	-	11,632.70	5,181.97
Total Payments		32,995.71	28,771.80	-	61,767.51	62,005.50
Net receipts / (payments)		(4,502.86)	(7,751.42)	-	(12,254.28)	(5,850.69)
Transfers between funds		-	-	-	-	-
Net movement in funds		(4,502.86)	(7,751.42)	-	(12,254.28)	(5,850.69)
Funds brought forward		11,452.20	53,994.50	-	65,446.70	71,297.39
Funds carried forward	10	6,949.34	46,243.08	-	53,192.42	65,446.70

STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and Cash at start of year	11,452.20	53,994.50	-	65,446.70	71,297.39
Net movement in funds	(4,502.86)	(7,751.42)	-	(12,254.28)	(5,850.69)
Bank and Cash at end of year	6,949.34	46,243.08	-	53,192.42	65,446.70
Bank & Cash Balances				53,192.42	65,446.70
Bank Current Accounts				-	-
Cash in Hand				53,192.42	65,446.70
Other Assets					
Church properties and contents				Not valued	Not valued
84 acres of agricultural land				Not valued	Not valued

Approved by the Kirk Session on 19 February 2024 and signed on their behalf by:


Rev B Colvin


S D Wright

RYANS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Freewill and loose offerings	22,824.00	3,025.00	-	25,849.00	23,387.12
Donations and gifts	186.00	4,861.25	-	5,047.25	7,258.54
Gift Aid	3,741.18	-	-	3,741.18	3,662.61
	<u>26,751.18</u>	<u>7,886.25</u>	<u>-</u>	<u>34,637.43</u>	<u>34,308.27</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	788.00	-	788.00	4,068.19
Fees from weddings and funerals	535.00	-	-	535.00	1,078.00
	<u>535.00</u>	<u>788.00</u>	<u>-</u>	<u>1,323.00</u>	<u>5,146.19</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Farm income	-	12,139.05	-	12,139.05	16,257.28

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	6.67	207.08	-	213.75	138.27

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Other income	1,200.00	-	-	1,200.00	304.80

RYANS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2023

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
FWO envelopes	-	-	-	-	-

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
General Assembly Assessments	15,802.55	-	-	15,802.55	14,546.99
Presbytery fees	-	-	-	-	-
Ministry and support staff costs	517.80	-	-	517.80	926.24
Premises costs	-	2,997.66	-	2,997.66	21,526.93
Congregational running expenses	16,525.36	10,849.44	-	27,374.80	15,105.18
Donations to Missions and Charities	150.00	3,292.00	-	3,442.00	4,718.19
	32,995.71	17,139.10	-	50,134.81	56,823.53

9. OTHER EXPENSES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Farm expenses	-	11,632.70	-	11,632.70	5,181.97

10. FUND BALANCES

	Balance at start £	Receipts £	Payment £	Surplus (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General	11,452.20	28,492.85	32,995.71	(4,502.86)	-	6,949.34
	11,452.20	28,492.85	32,995.71	(4,502.86)	-	6,949.34
Restricted Funds						
General	(117.50)	3,271.25	2,644.00	627.25	-	509.75
Trustees	12,465.98	3,484.38	7,567.74	(4,083.36)	-	8,382.62
Farm	37,934.87	11,530.28	11,704.13	(173.85)	(4,000.00)	33,761.02
Manse	589.70	600.47	4,718.25	(4,117.78)	4,000.00	471.92
Sunday School	844.89	99.04	404.10	(305.06)	-	539.83
P.W Account	2,276.56	2,034.96	1,733.58	301.38	-	2,577.94
	53,994.50	21,020.38	28,771.80	(7,751.42)	-	46,243.08
Total	65,446.70	49,513.23	61,767.51	(12,254.28)	-	53,192.42