

Significado Foundation

Report of the Trustees for the Year Ended 31 December 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The company is established for the advancement of education, health, promotion and advancement of human rights, the relief of hardship and disadvantage, the advancement of community development, the advancement of environmental improvement and the improvement of the holistic life of youth, the family unit and community wherever there can be a contribution including developing nations.

It fulfils these through developing and delivering developmental job skills and entrepreneurial skills training for youth to help them attain economic viability for the individual, their family and their community.

ACHIEVEMENT AND PERFORMANCE

The company was inactive during the year ended 31 December 2018 due to project closure and the organisation is currently reassessing partnerships and strategic direction.

FINANCIAL REVIEW

The Charity holds reserves in the company's bank account to meet the on going requirements of the charity. We agree that the charity need to raise more funds. All the directors feel that this coming year we need to

- 1 Apply for funding
- 2 Encourage more donors
- 3 Run fund raising events

STRUCTURE, GOVERNANCE AND MANAGEMENT

The liability of the members is limited.

Every member of the charity promises, if the Charity is dissolved while he or she is a member within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded by him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI633783 (Northern Ireland)

Registered Charity number

105041

Registered office

Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Significado Foundation

Report of the Trustees
for the Year Ended 31 December 2019

Trustees

Mr G. Abraham Director

Ms E E Wilson None

Independent Examiner

Aiken & Co. LLP

Chartered Accountants

Building 2

The Sidings-

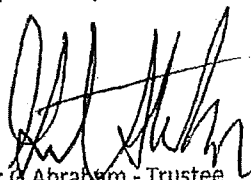
Antrim Road

Lisburn

Co. Antrim

BT28 3AJ

Approved by order of the board of trustees on 9 September 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G. Abraham', written over a horizontal line.

Mr G Abraham - Trustee