

Significado Foundation

Northern Ireland · Charity number 105041

Details

Status	Overdue
Company number	633783
Registered	2016-05-13
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Aiken Co 2 The Sidings Lisburn County Antrim BT28 3aj BT28 3AJ
Phone	07811341289
Email	grant@significado-foundation.com
Website	www.significado-foundation.com

Activities

Purposes: The Trust is established for charitable purposes only, specifically the advancement of education, the advancement of health, the advancement and promotion of human rights, the relief of hardship and disadvantage, the advancement of community development, the advancement of environmental improvement, and the improvement of the holistic life of youth, individuals, the family unit and community wherever there can be a contribution including Developing Nations and other activities that attain these objectives.

What the charity does: The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity, The advancement of environmental protection or improvement, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, Community development, Education/training, Relief of poverty, Youth development

Who the charity helps: Adult training, Overseas/developing countries, Unemployed/low income

Finances

Period end	Income	Expenditure	Assets	Employees	
2020-12-31		£0	£60	£0	0

Trustees

Name	Role	Appointed
Esther Wilson		
Grant Abraham		

Accounts

REGISTERED COMPANY NUMBER: NI633783 (Northern Ireland)
REGISTERED CHARITY NUMBER: 105041

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Significado Foundation

Aiken & Co LLP
Chartered Accountants
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Significado Foundation

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for the Year Ended 31 December 2020

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Significado Foundation

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The company is established for the advancement of education, health, promotion and advancement of human rights, the relief of hardship and disadvantage, the advancement of community development, the advancement of environmental improvement and the improvement of the holistic life of youth, the family unit and community wherever there can be a contribution including developing nations.

It fulfils these through developing and delivering developmental job skills and entrepreneurial skills training for youth to help them attain economic viability for the individual, their family and their community.

ACHIEVEMENT AND PERFORMANCE

The company was inactive during the year ended 31 December 2020 due to project closure and the organisation is currently reassessing partnerships and strategic direction.

FINANCIAL REVIEW

The Charity holds reserves in the company's bank account to meet the on going requirements of the charity. We agree that the charity need to raise more funds. All the directors feel that this coming year we need to

- 1 Apply for funding
- 2 Encourage more donors
- 3 Run fund raising events

STRUCTURE, GOVERNANCE AND MANAGEMENT

The liability of the members is limited.

Every member of the charity promises, if the Charity is dissolved while he or she is a member within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded by him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI633783 (Northern Ireland)

Registered Charity number
105041

Registered office
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Significado Foundation

Report of the Trustees
for the Year Ended 31 December 2020

Trustees

Mr G Abraham Director

Ms E E Wilson None

Independent Examiner

Aiken & Co LLP

Chartered Accountants

Building 2

The Sidings

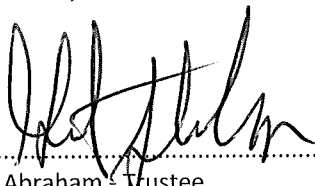
Antrim Road

Lisburn

Co. Antrim

BT28 3AJ

Approved by order of the board of trustees on^{25th} July 2021..... and signed on its behalf by:



.....
Mr G Abraham - Trustee

Independent Examiner's Report to the Trustees of
Significado Foundation

Independent examiner's report to the trustees of Significado Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aiken & Co LLP
Chartered Accountants
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Date: 27th JULY 2021

Significado Foundation

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
EXPENDITURE ON			
Raising funds	2	60	367
NET INCOME/(EXPENDITURE)		(60)	(367)
RECONCILIATION OF FUNDS			
Total funds brought forward		253	620
TOTAL FUNDS CARRIED FORWARD		193	253

The notes form part of these financial statements

Significado Foundation

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Cash at bank		193	253
NET CURRENT ASSETS		<u>193</u>	<u>253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		193	253
NET ASSETS		<u>193</u>	<u>253</u>
FUNDS	7		
Unrestricted funds		<u>193</u>	<u>253</u>
TOTAL FUNDS		<u>193</u>	<u>253</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

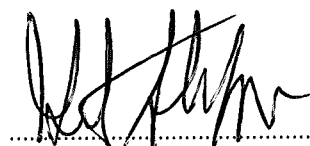
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th July 2021 and were signed on its behalf by:



Mr G Abraham - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Significado Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	60	85
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	-	282
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses for the year ended 31 December 2020 and year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Raising funds	367
	<u> </u>
NET INCOME/(EXPENDITURE)	(367)
RECONCILIATION OF FUNDS	
Total funds brought forward	620
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>253</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020 and 31 December 2020	1,127
DEPRECIATION	
At 1 January 2020 and 31 December 2020	1,127
NET BOOK VALUE	
At 31 December 2020	-
At 31 December 2019	-

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	253	(60)	193
TOTAL FUNDS	253	(60)	193

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(60)	(60)
TOTAL FUNDS	-	(60)	(60)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	620	(367)	253
TOTAL FUNDS	<u>620</u>	<u>(367)</u>	<u>253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(367)	(367)
TOTAL FUNDS	<u>-</u>	<u>(367)</u>	<u>(367)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	620	(427)	193
TOTAL FUNDS	<u>620</u>	<u>(427)</u>	<u>193</u>

Significado Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(427)	(427)
	_____	_____	_____
TOTAL FUNDS	-	(427)	(427)
	=====	=====	=====

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Significado Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Total incoming resources	-	-
EXPENDITURE		
Other trading activities		
Computer equipment	-	282
Support costs		
Finance		
Bank charges	60	85
Total resources expended	60	367
Net expenditure	(60)	(367)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: NI633783 (Northern Ireland)
REGISTERED CHARITY NUMBER: 105041

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Significado Foundation

Aiken & Co LLP
Chartered Accountants
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Significado Foundation

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for the Year Ended 31 December 2019

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Significado Foundation

Report of the Trustees for the Year Ended 31 December 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The company is established for the advancement of education, health, promotion and advancement of human rights, the relief of hardship and disadvantage, the advancement of community development, the advancement of environmental improvement and the improvement of the holistic life of youth, the family unit and community wherever there can be a contribution including developing nations.

It fulfils these through developing and delivering developmental job skills and entrepreneurial skills training for youth to help them attain economic viability for the individual, their family and their community.

ACHIEVEMENT AND PERFORMANCE

The company was inactive during the year ended 31 December 2018 due to project closure and the organisation is currently reassessing partnerships and strategic direction.

FINANCIAL REVIEW

The Charity holds reserves in the company's bank account to meet the on going requirements of the charity. We agree that the charity need to raise more funds. All the directors feel that this coming year we need to

- 1 Apply for funding
- 2 Encourage more donors
- 3 Run fund raising events

STRUCTURE, GOVERNANCE AND MANAGEMENT

The liability of the members is limited.

Every member of the charity promises, if the Charity is dissolved while he or she is a member within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded by him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI633783 (Northern Ireland)

Registered Charity number

105041

Registered office

Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Significado Foundation

Report of the Trustees
for the Year Ended 31 December 2019

Trustees

Mr G. Abraham Director
Ms E E Wilson None

Independent Examiner

Aiken & Co. LLP
Chartered Accountants
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Approved by order of the board of trustees on 9 September 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G. Abraham', written over a horizontal line.

Mr G Abraham - Trustee

Independent Examiner's Report to the Trustees of
Significado Foundation

Independent examiner's report to the trustees of Significado Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aiken & Co LLP
Chartered Accountants
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

9 September 2020

Significado Foundation

Statement of Financial Activities
for the Year Ended 31 December 2019

		2019 Unrestricted fund £	2018 Total funds £
	Notes		
EXPENDITURE ON			
Raising funds	2	367	(265)
NET INCOME/(EXPENDITURE)		(367)	265
RECONCILIATION OF FUNDS			
Total funds brought forward		620	355
TOTAL FUNDS CARRIED FORWARD		<u>253</u>	<u>620</u>

The notes form part of these financial statements

Significado Foundation

Balance Sheet
31 December 2019

	Notes	2019 Unrestricted fund £	2018 Total funds £
FIXED ASSETS			
Tangible assets	6	-	282
CURRENT ASSETS			
Cash at bank		253	2,618
CREDITORS			
Amounts falling due within one year	7	-	(2,280)
NET CURRENT ASSETS		<u>253</u>	<u>338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		253	620
NET ASSETS		<u>253</u>	<u>620</u>
FUNDS	8		
Unrestricted funds		<u>253</u>	<u>620</u>
TOTAL FUNDS		<u>253</u>	<u>620</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

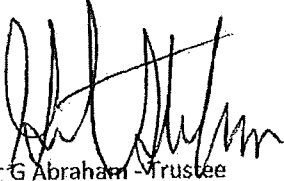
The notes form part of these financial statements

Significado Foundation

Balance Sheet - continued
31 December 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G. Abraham', written over a horizontal line.

Mr G Abraham - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Significado Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. RAISING FUNDS

Raising donations and legacies

2019	2018
£	£
85	(547)
<u>85</u>	<u>(547)</u>

Support costs

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

2019	2018
£	£
282	282
<u>282</u>	<u>282</u>

Depreciation - owned assets

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses for the year ended 31 December 2018 and year ended 31 December 2017.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Raising funds	(265)
	<u>265</u>
NET INCOME	
	265
RECONCILIATION OF FUNDS	
Total funds brought forward	355
	<u>355</u>
TOTAL FUNDS CARRIED FORWARD	<u>620</u>

Significado Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2019 and 31 December 2019	1,127
DEPRECIATION	
At 1 January 2019	845
Charge for year	282
At 31 December 2019	1,127
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	282

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Accruals and deferred income	-	2,280

8. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	620	(367)	253
TOTAL FUNDS	620	(367)	253

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(367)	(367)
TOTAL FUNDS	-	(367)	(367)

Significado Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	355	265	620
TOTAL FUNDS	<u>355</u>	<u>265</u>	<u>620</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	265	265
TOTAL FUNDS	<u>-</u>	<u>265</u>	<u>265</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	355	(102)	253
TOTAL FUNDS	<u>355</u>	<u>(102)</u>	<u>253</u>

Significado Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(102)	(102)
	_____	_____	_____
TOTAL FUNDS	-	(102)	(102)
	=====	=====	=====

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

Significado Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Total incoming resources	-	-
EXPENDITURE		
Other trading activities		
Computer equipment	282	282
Support costs		
Management		
Professional fees	-	555
Travel expenses	-	(1,167)
	-	(612)
Finance		
Bank charges	85	65
Total resources expended	367	(265)
Net (expenditure)/income	(367)	265

This page does not form part of the statutory financial statements

Significado Foundation

Northern Ireland - Charity number 105041

Annual report

Significado Foundation

Report of the Trustees
for the Year Ended 31 December 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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It fulfils these through developing and delivering developmental job skills and entrepreneurial skills training for youth to help them attain economic viability for the individual, their family and their community.

ACHIEVEMENT AND PERFORMANCE

The company was inactive during the year ended 31 December 2018 due to project closure and the organisation is currently reassessing partnerships and strategic direction.

FINANCIAL REVIEW

The Charity holds reserves in the company's bank account to meet the on going requirements of the charity. We agree that the charity need to raise more funds. All the directors feel that this coming year we need to

- 1 Apply for funding
- 2 Encourage more donors
- 3 Run fund raising events

STRUCTURE, GOVERNANCE AND MANAGEMENT

The liability of the members is limited.

Every member of the charity promises, if the Charity is dissolved while he or she is a member within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded by him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI633783 (Northern Ireland)

Registered Charity number

105041

Registered office

Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Significado Foundation

Report of the Trustees
for the Year Ended 31 December 2019

Trustees

Mr G. Abraham Director

Ms E E Wilson None

Independent Examiner

Aiken & Co. LLP

Chartered Accountants

Building 2

The Sidings-

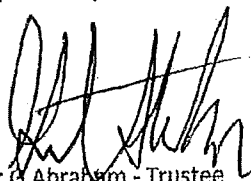
Antrim Road

Lisburn

Co. Antrim

BT28 3AJ

Approved by order of the board of trustees on 9 September 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G. Abraham', written over a horizontal line.

Mr G Abraham - Trustee

Significado Foundation

Northern Ireland - Charity number 105041

Annual return

Independent Examiner's Report to the Trustees of
Significado Foundation

Independent examiner's report to the trustees of Significado Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aiken & Co LLP
Chartered Accountants
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

9 September 2020

Accounts

REGISTERED COMPANY NUMBER: NI633783 (Northern Ireland)
REGISTERED CHARITY NUMBER: 105041

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
Significado Foundation

Aiken & Co LLP
Chartered Accountants
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Significado Foundation

Contents of the Financial Statements
for the Year Ended 31 December 2018

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Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Significado Foundation

Report of the Trustees for the Year Ended 31 December 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The company is established for the advancement of education, health, promotion and advancement of human rights, the relief of hardship and disadvantage, the advancement of community development, the advancement of environmental improvement and the improvement of the holistic life of youth, the family unit and community wherever there can be a contribution including developing nations.

It fulfils these through developing and delivering developmental job skills and entrepreneurial skills training for youth to help them attain economic viability for the individual, their family and their community.

ACHIEVEMENT AND PERFORMANCE

The company was inactive during the year ended 31 December 2018 due to project closure and the organisation is currently reassessing partnerships and strategic direction.

FINANCIAL REVIEW

The Charity holds reserves in the company's bank account to meet the on going requirements of the charity. We agree that the charity need to raise more funds. All the directors feel that this coming year we need to

- 1 Apply for funding
- 2 Encourage more donors
- 3 Run fund raising events

STRUCTURE, GOVERNANCE AND MANAGEMENT

The liability of the members is limited.

Every member of the charity promises, if the Charity is dissolved while he or she is a member within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded by him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI633783 (Northern Ireland)

Registered Charity number
105041

Registered office
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Significado Foundation

Report of the Trustees
for the Year Ended 31 December 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

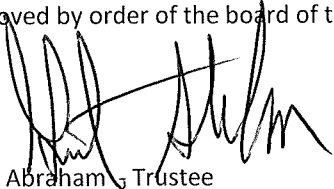
Mr G Abraham

Director

Ms E E Wilson

None

Approved by order of the board of trustees on 19 September 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G. Abraham', written over a horizontal line.

Mr G Abraham, Trustee

Significado Foundation

Statement of Financial Activities
for the Year Ended 31 December 2018

		2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
EXPENDITURE ON			
Raising funds	2	(265)	4,026
NET INCOME/(EXPENDITURE)		265	(4,026)
RECONCILIATION OF FUNDS			
Total funds brought forward		355	4,381
TOTAL FUNDS CARRIED FORWARD		620	355

The notes form part of these financial statements

Significado Foundation

Balance Sheet
At 31 December 2018

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	282	564
CURRENT ASSETS			
Cash at bank		2,618	2,683
CREDITORS			
Amounts falling due within one year	7	(2,280)	(2,892)
NET CURRENT ASSETS/(LIABILITIES)		<u>338</u>	<u>(209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		620	355
NET ASSETS		<u>620</u>	<u>355</u>
FUNDS	8		
Unrestricted funds		<u>620</u>	<u>355</u>
TOTAL FUNDS		<u>620</u>	<u>355</u>

The notes form part of these financial statements

Significado Foundation

Balance Sheet - continued
At 31 December 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

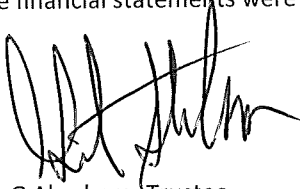
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 September 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Abraham', written over a horizontal line.

Mr G Abraham Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on cost
--------------------	---------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Support costs	(547)	3,744

Significado Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>282</u>	<u>281</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses for the year ended 31 December 2018 and year ended 31 December 2017.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
EXPENDITURE ON	
Raising funds	<u>4,026</u>
Total	<u>4,026</u>
	<u> </u>
NET INCOME/(EXPENDITURE)	<u>(4,026)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>4,381</u>
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>355</u></u>

Significado Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2018 and 31 December 2018	1,127
DEPRECIATION	
At 1 January 2018	563
Charge for year	282
At 31 December 2018	845
NET BOOK VALUE	
At 31 December 2018	282
At 31 December 2017	564

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	-	1,167
Accruals and deferred income	2,280	1,725
	2,280	2,892

8. MOVEMENT IN FUNDS

	At 1.1.18	Net movement in funds	At 31.12.18
	£	£	£
Unrestricted funds			
General fund	355	265	620
TOTAL FUNDS	355	265	620

Significado Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	265	265
TOTAL FUNDS	-	265	265

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	4,381	(4,026)	355
TOTAL FUNDS	4,381	(4,026)	355

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(4,026)	(4,026)
TOTAL FUNDS	-	(4,026)	(4,026)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	4,381	(3,761)	620
TOTAL FUNDS	4,381	(3,761)	620

Significado Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(3,761)	(3,761)
TOTAL FUNDS	-	(3,761)	(3,761)

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

Significado Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Total incoming resources	-	-
 EXPENDITURE		
Other trading activities		
Computer equipment	282	282
Support costs		
Management		
Professional fees	555	1,050
Travel expenses	(1,167)	589
Human resource expenses	-	2,025
	(612)	3,664
Finance		
Bank charges	65	80
Total resources expended	(265)	4,026
Net income/(expenditure)	<u>265</u>	<u>(4,026)</u>

This page does not form part of the statutory financial statements

Significado Foundation

Northern Ireland - Charity number 105041

Annual report

Significado Foundation

Report of the Trustees for the Year Ended 31 December 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The company is established for the advancement of education, health, promotion and advancement of human rights, the relief of hardship and disadvantage, the advancement of community development, the advancement of environmental improvement and the improvement of the holistic life of youth, the family unit and community wherever there can be a contribution including developing nations.

It fulfils these through developing and delivering developmental job skills and entrepreneurial skills training for youth to help them attain economic viability for the individual, their family and their community.

ACHIEVEMENT AND PERFORMANCE

The company was inactive during the year ended 31 December 2018 due to project closure and the organisation is currently reassessing partnerships and strategic direction.

FINANCIAL REVIEW

The Charity holds reserves in the company's bank account to meet the on going requirements of the charity. We agree that the charity need to raise more funds. All the directors feel that this coming year we need to

- 1 Apply for funding
- 2 Encourage more donors
- 3 Run fund raising events

STRUCTURE, GOVERNANCE AND MANAGEMENT

The liability of the members is limited.

Every member of the charity promises, if the Charity is dissolved while he or she is a member within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded by him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI633783 (Northern Ireland)

Registered Charity number

105041

Registered office

Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Significado Foundation

Report of the Trustees
for the Year Ended 31 December 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

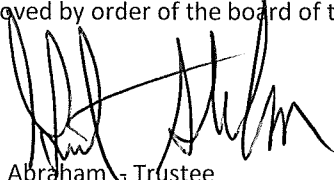
Mr G Abraham

Director

Ms E E Wilson

None

Approved by order of the board of trustees on 19 September 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G Abraham', written over a horizontal line.

Mr G Abraham, Trustee

Significado Foundation

Northern Ireland - Charity number 105041

Annual return

Independent examiner's report to the charity trustees of Significado Foundation

I report on the accounts of the Trust for the year ended 31 December 2018, which are set out on pages 1 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Aiken & Co LLP

Chartered Accountants of Ireland

2 The Sidings

Antrim Road

Lisburn

BT28 3AJ

23rd September 2019