

Dungiven/St Moresius's/Derry/Church of Ireland

Northern Ireland · Charity number 105034

Details

Known as	Banagher Parish Church
Status	Received
Registered	2016-03-16
Register	View on the Charity Commission for Northern Ireland register

Contact

Address
The Rectory
91 Cumber Road
Claudy
Co Londonderry
BT47 4ja
BT47 4JA

Phone 02871337883

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£36,523	£37,241	£0	0

Trustees

Name	Role	Appointed
Dr Peter Livingstone		
Mr Henry Stevenson		
Mr Ivan Smyth		
Mr John Henry		
Mr Jonathan Parkhill		
Mr Nigel Miller		
Mr Nigel Thompson		
Mrs May Thompson		
Ms Lesley Henry		
Rev David Slater		

Dungiven/St Moresius's/Derry/Church of Ireland

Northern Ireland - Charity number 105034

Accounts

Banagher Parish Church

Trustees' Annual Report
and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31st December 2025

Charity No: NIC105034

**BANAGHER PARISH CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2025

Contents	Pages
References and administrative details of the charity	1
Report of The Trustees	2
Independent Examiner's Report to the Trustees	3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Notes to the Financial Statements	6

BANAGHER PARISH CHURCH

References and administrative details

Charity Name: Banagher Parish Church
Charity Registration Number: NIC 105034
Contact Address: c/o Rev David Slater
The Rectory
91 Cumber Road
Claudy
Co Londonderry BT47 4JA

Trustees
Rev David Slater
Mr Henry Stevenson
Mr Nigel Thompson
Mr Jonathan Parkhill
Ms Lesley Henry
Mr John Henry
Mr Ivan Smyth
Mrs May Thompson
Mr Nigel Miller
Dr Peter Livingstone

Principal Office-bearers

Clergy: Rev David Slater
Church Treasurer: Mr Henry Stevenson
Church Secretary: Mr Henry Stevenson
Church Warden - Clergy: Mr Nigel Miller
Church Warden - People: Mr Jonathan Parkhill
Glebe Warden - Clergy: Mr John Henry
Glebe Warden - People: Mr Ivan Smyth

Independent Examiner
Mrs Hilary Farrell
35 Meadowlands
Portstewart
Co Londonderry BT55 7FG

Bankers
Danske Bank
Donegall Square West
Belfast BT1 6JS

BANAGHER PARISH CHURCH

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
<u>Income</u>					
Representative Church Body		10,109.74	-	10,109.74	8,674.31
Cash Collections and Envelopes		8,835.80	-	8,835.80	10,622.90
Sustentation and Donations		2,950.00	-	2,950.00	3,060.00
Schoolmaster's House Rent and Rates		3,595.80	-	3,595.80	3,595.80
Old Church Hall, Feeny		4,440.00	-	4,440.00	5,109.00
Land Lettings		4,374.00	-	4,374.00	4,374.00
Grave Fees		-	-	-	-
Ladies' Guild		-	503.83	503.83	3,545.49
Miscellaneous		1,714.39	-	1,714.39	2,030.05
Total Income		36,019.73	503.83	36,523.56	41,011.55
<u>Expenditure</u>					
Diocesan Assessment for Rector and Outgoings		7,966.08	-	7,966.08	7,695.40
Share of Rectory Expenses		1,500.27	-	1,500.27	1,474.05
Gift to Rector		750.00	-	750.00	750.00
Gifts to Other Clergy		250.00	-	250.00	250.00
Visiting Clergy and Readers		625.60	-	625.60	809.60
Charitable Gifts		120.00	-	120.00	-
Organ Playing		2,050.00	-	2,050.00	2,000.00
Organ Tuning		-	-	-	293.40
Insurance		3,254.58	-	3,254.58	3,120.84
Rates for Schoolmaster's House and Sexton's House		1,819.91	-	1,819.91	1,744.13
Water		744.27	-	744.27	1,377.53
Electricity and Oil		3,550.69	-	3,550.69	4,144.55
Grass Cutting		3,220.00	-	3,220.00	3,420.00
Maintenance and Other Works		10,416.83	-	10,416.83	1,299.96
Sunday School		211.57	-	211.57	146.47
Ladies' Guild		-	131.06	131.06	1,037.91
Miscellaneous		630.57	-	630.57	536.49
Total Expenditure		37,110.37	131.06	37,241.43	30,100.33
<u>Excess of Income over Expenditure</u>		(1,090.64)	372.77	(717.87)	10,911.22

The notes on page 6 form part of these financial statements and should be read in conjunction herewith.

Signed on behalf of the Trustees:

David Slater



Charity Registration Number NIC105034

BANAGHER PARISH CHURCH

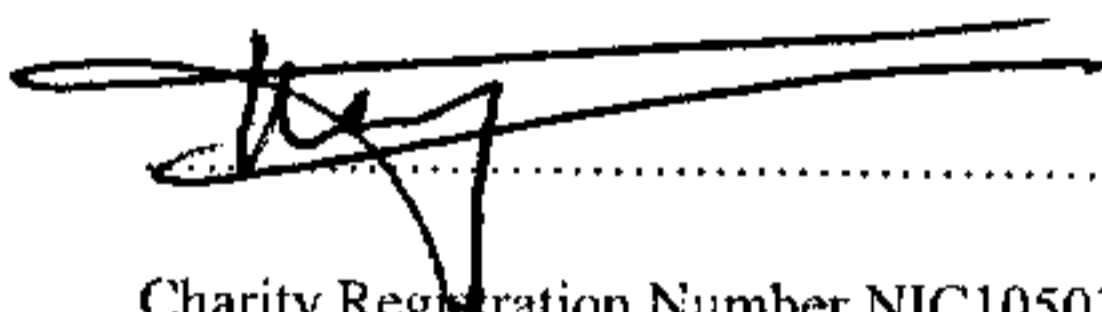
**STATEMENT OF ASSETS AND LIABILITIES
AT 31 DECEMBER 2025**

	<u>Note</u>	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Assets retained for the Parish's own use					
Sexton's House		77,500.00	-	77,500.00	77,500.00
Schoolmaster's House		115,000.00	-	115,000.00	115,000.00
Glebelands		<u>200,000.00</u>	-	<u>200,000.00</u>	<u>200,000.00</u>
Total assets retained for the Parish's own use	1	<u>392,500.00</u>	-	<u>392,500.00</u>	<u>392,500.00</u>
Total investment assets					
Church of Ireland Trustees Unit Trust Valuation				45,223.77	44,105.65
Representative Church Body General Unit Trust Valuation				709,939.26	651,742.59
Total investment assets	1			<u>755,163.03</u>	<u>695,848.24</u>
Cash Funds					
Cash on hand		2,254.80	0.06	2,254.86	0.06
Current accounts		16,818.46	3,950.53	20,768.99	24,044.56
Investment account		<u>123,696.82</u>	-	<u>123,696.82</u>	<u>123,393.92</u>
Total cash funds	2	<u>142,770.08</u>	<u>3,950.59</u>	<u>146,720.67</u>	<u>147,438.54</u>
Total Assets				<u>1,294,383.70</u>	<u>1,235,786.78</u>

The notes on page 6 form part of these financial statements and should be read in conjunction herewith.

Signed on behalf of the Trustees:

David Slater



Charity Registration Number NIC105034

BANAGHER PARISH CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31ST DECEMBER 2025

1 Accounting Policies

The principal accounting policies applied in the preparation of the Receipts and Payments Account and the Statement of Assets and Liabilities are as follows:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Fund Accounting

Restricted funds comprise income which is to be expended only on the restricted purposes intended by the donor.

Unrestricted funds are income funds which are to be spent on the church's general purposes. Designated funds are general funds set aside by the trustees for use in the future.

(c) Statement of Assets and Liabilities

i) Assets retained for the Parish's own use

The assets of the Parish retained for its own use comprise:

Church Building and Graveyard
Glebelands
Parish Hall
Sexton's House
Schoolmaster's House
Old Church Hall
Rectory

The Church Building and Graveyard are deemed to be Heritage Assets as defined by the Charities SORP (FRS 102). These Heritage Assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts of the Parish.

The Parish owns approximately 31.95 acres of glebelands located around the Old Rectory. These are vested in the RCB. Responsibility for the maintenance and upkeep of the glebelands rests with the Select Vestry. The glebelands have been included in the Statement of Assets and Liabilities at a valuation placed on them by the Trustees.

The Parish Hall. There are no reliable records of the cost of this building. As a result this building is not recognised in the Statement of Assets and Liabilities.

The Sexton's House and the Schoolmaster's House are on their own grounds and have been included in the Statement of Assets and Liabilities using the capital values placed on them by Land & Property Services.

Banagher Parish Church also owns the Old Church Hall in Feeny. There are no reliable records of the cost of this building. As a result this building is not recognised in the Statement of Assets and Liabilities.

The Rectory is owned by the 4 Churches within the Group and has not been included in the Statement of Assets and Liabilities.

ii) Investments

Investments in RCB/CIT are initially recorded at cost and are then subsequently stated at fair value at each year end date.

2 Movement in cash funds

	At 1st Jan 2025	Incoming Resources	Outgoing Resources	At 31st Dec 2025
Restricted funds				
Ladies Guild funds	3,577.82	503.83	(131.06)	3,950.59
Unrestricted funds				
General funds	143,860.72	36,019.73	(37,110.37)	142,770.08
Total cash funds	<u>147,438.54</u>	<u>36,523.56</u>	<u>(37,241.43)</u>	<u>146,720.67</u>

Purposes of restricted funds

Ladies Guild fund: This is to assist the ladies of the Parish with the costs of catering and sundry activities.

3 Transactions with the Trustees

The Parish paid expenses of £1,500.27 relating to the running costs of the Rectory which is occupied by the Rector. £720.00 was paid to Pellipar Tree Services for Church and Graveyard upkeep. Pellipar Tree Services is owned by Mr John Henry. Mr Henry is a Trustee of the Parish.

Dungiven/St Moresius's/Derry/Church of Ireland

Northern Ireland - Charity number 105034

Accounts

Banagher Parish Church

Trustees' Annual Report
and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31st December 2024

Charity No: NIC105034

**BANAGHER PARISH CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2024

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Charity Registration Number: NIC 105034
Contact Address: c/o Rev David Slater
The Rectory
91 Cumber Road
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Co Londonderry BT47 4JA

Trustees

Rev David Slater
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Mr Nigel Thompson
Mr Jonathan Parkhill
Ms Lesley Henry
Mr John Henry
Mr Ivan Smyth
Mrs May Thompson
Mr Nigel Miller

Principal Office-bearers

Clergy: Rev David Slater
Church Treasurer: Mr Henry Stevenson
Church Secretary: Mr Henry Stevenson
Church Warden - Clergy: Mr Jonathan Parkhill
Church Warden - People: Mr Nigel Miller
Glebe Warden - Clergy: Mr John Henry
Glebe Warden - People: Mr Ivan Smyth

Independent Examiner

Mrs Hilary Farrell
35 Meadowlands
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Co Londonderry BT55 7FG

Bankers

Danske Bank
Donegall Square West
Belfast BT1 6JS

BANAGHER PARISH CHURCH

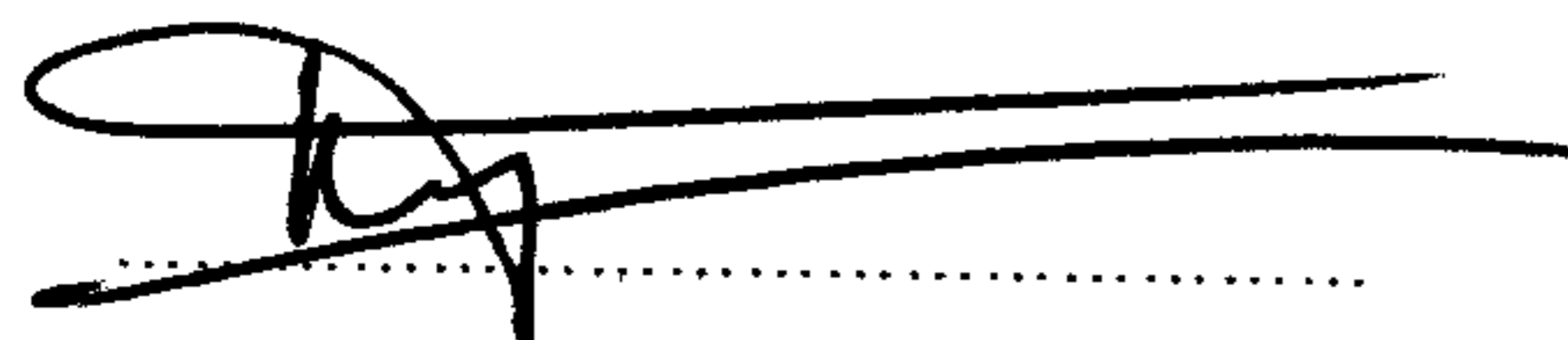
**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<u>Income</u>					
Representative Church Body		8,674.31	-	8,674.31	10,305.52
Cash Collections and Envelopes		10,622.90	-	10,622.90	7,807.92
Sustentation and Donations		3,060.00	-	3,060.00	840.00
Schoolmaster's House Rent and Rates		3,595.80	-	3,595.80	3,595.80
Old Church Hall, Feeny		5,109.00	-	5,109.00	5,715.46
Land Lettings		4,374.00	-	4,374.00	4,374.00
Grave Fees		-	-	-	-
Ladies' Guild		-	3,545.49	3,545.49	1,361.60
Miscellaneous		2,030.05	-	2,030.05	2,711.33
Total Income		37,466.06	3,545.49	41,011.55	36,711.63
<u>Expenditure</u>					
Diocesan Assessment for Rector and Outgoings		7,695.40	-	7,695.40	4,917.96
Share of Rectory Expenses		1,474.05	-	1,474.05	1,719.75
Gift to Rector		750.00	-	750.00	750.00
Gifts to Other Clergy		250.00	-	250.00	250.00
Visiting Clergy and Readers		809.60	-	809.60	665.00
Charitable Gifts		-	-	-	-
Organ Playing		2,000.00	-	2,000.00	2,050.00
Organ Tuning		293.40	-	293.40	284.50
Insurance		3,120.84	-	3,120.84	1,842.34
Rates for Schoolmaster's House and Sexton's House		1,744.13	-	1,744.13	1,655.36
Water		1,377.53	-	1,377.53	596.76
Electricity and Oil		4,144.55	-	4,144.55	3,644.50
Sexton / Grass Cutting		3,420.00	-	3,420.00	2,400.00
Maintenance and Other Works		1,299.96	-	1,299.96	12,461.06
Old Church Hall, Feeny		-	-	-	380.00
Sunday School		146.47	-	146.47	603.15
Ladies' Guild		-	1,037.91	1,037.91	680.99
Miscellaneous		536.49	-	536.49	477.56
Total Expenditure		29,062.42	1,037.91	30,100.33	35,378.93
<u>Excess of Income over Expenditure</u>		8,403.64	2,507.58	10,911.22	1,332.70

The notes on page 6 form part of these financial statements and should be read in conjunction herewith.

Signed on behalf of the Trustees:

David Slater



Charity Registration Number NIC105034

BANAGHER PARISH CHURCH

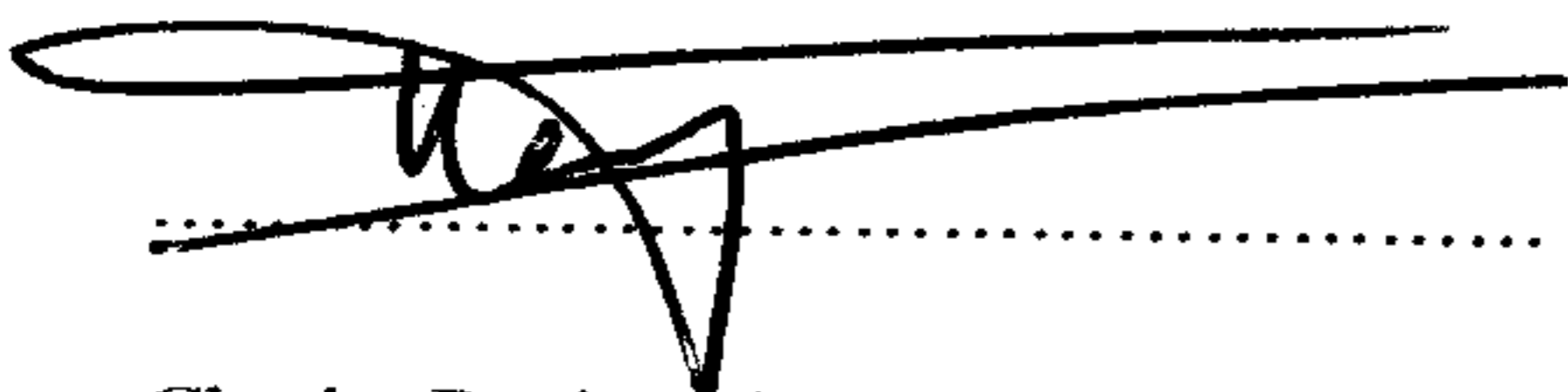
**STATEMENT OF ASSETS AND LIABILITIES
AT 31 DECEMBER 2024**

	<u>Note</u>	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Assets retained for the Parish's own use					
Sexton's House		77,500.00	-	77,500.00	77,500.00
Schoolmaster's House		115,000.00	-	115,000.00	115,000.00
Glebelands		<u>200,000.00</u>	-	<u>200,000.00</u>	<u>200,000.00</u>
Total assets retained for the Parish's own use	1	<u>392,500.00</u>	<u>-</u>	<u>392,500.00</u>	<u>392,500.00</u>
Total investment assets					
Church of Ireland Trustees Unit Trust Valuation				44,105.65	40,229.54
Representative Church Body General Unit Trust Valuation				651,742.59	639,862.65
Total investment assets	1			<u>695,848.24</u>	<u>680,092.19</u>
Cash Funds					
Cash on hand		-	0.06	0.06	435.06
Current accounts		20,466.80	3,577.76	24,044.56	14,718.98
Investment account		<u>123,393.92</u>	<u>-</u>	<u>123,393.92</u>	<u>121,373.28</u>
Total cash funds	2	<u>143,860.72</u>	<u>3,577.82</u>	<u>147,438.54</u>	<u>136,527.32</u>
Total Assets				<u>1,235,786.78</u>	<u>1,209,119.51</u>

The notes on page 6 form part of these financial statements and should be read in conjunction herewith.

Signed on behalf of the Trustees:

David Slater



Charity Registration Number NIC105034

BANAGHER PARISH CHURCH

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2024**

1 Accounting Policies

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The Parish owns approximately 31.95 acres of glebelands located around the Old Rectory. These are vested in the RCB. Responsibility for the maintenance and upkeep of the glebelands rests with the Select Vestry. The glebelands have been included in the Statement of Assets and Liabilities at a valuation placed on them by the Trustees.

The Parish Hall. There are no reliable records of the cost of this building. As a result this building is not recognised in the Statement of Assets and Liabilities.

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The Rectory is owned by the 4 Churches within the Group and has not been included in the Statement of Assets and Liabilities.

ii) Investments

Investments in RCB/CIT are initially recorded at cost and are then subsequently stated at fair value at each year end date.

2 Movement in cash funds

	At 1st Jan 2024	Incoming Resources	Outgoing Resources	At 31st Dec 2024
Restricted funds				
Ladies Guild funds	1,070.24	3,545.49	(1,037.91)	3,577.82
Unrestricted funds				
General funds	135,457.08	37,466.06	(29,062.42)	143,860.72
Total cash funds	<u>136,527.32</u>	<u>41,011.55</u>	<u>(30,100.33)</u>	<u>147,438.54</u>

Purposes of restricted funds

Ladies Guild fund: This is to assist the ladies of the Parish with the costs of catering and sundry activities.

3 Transactions with the Trustees

The Parish paid expenses of £1,474.05 relating to the running costs of the Rectory which is occupied by the Rector.

Dungiven/St Moresius's/Derry/Church of Ireland

Northern Ireland - Charity number 105034

Annual report

**BANAGHER PARISH CHURCH
REPORT OF THE TRUSTEES**

The Trustees of Banagher Parish Church present their report and statements of Receipts and Payments and Assets and Liabilities for the year ended 31 December 2024.

OBJECTIVES AND ACTIVITIES

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Banagher Parish Church is to support the advancement of the Christian religion by promoting, through the work of Banagher Parish Church, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Banagher Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage, the maintenance of which is undertaken by the Select Vestry of Banagher Parish Church.

ACHIEVEMENTS, PERFORMANCE & PUBLIC BENEFIT

Banagher Parish Church holds weekly services on Sunday mornings, and also holds special services. This offers an environment of worship and prayer for the local community. Pastoral care is provided for parishioners and those in the wider community.

The Sunday School runs during the school term time and is extremely well attended by the children of the Church.

The Ladies' Guild normally meets for seven months of the year. This group attracts ladies from other churches in the community. The Ladies' Guild provides catering services in the Church Hall.

The Ladies' Guild continued to sponsor two children in an orphanage in Romania. The ladies hope to continue this sponsorship for the foreseeable future.

Our activities demonstrate how Banagher Parish Church continues to implement its charitable purpose (i.e. the advancement of religion) and meets its public benefit. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values.

The Trustees have sought to mitigate any potential harm from such activities by taking out appropriate insurance policies.

FINANCIAL REVIEW

The Parish held net cash funds at year end of £147,438.54 (2023 £136,527.32).

GOING CONCERN

The Trustees have reviewed budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31st December 2024 can be signed off as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution of the Charity

Chapter 111 of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations.

The Church is a registered charity - Charity Registration number NIC105034. The Select Vestry members are the Charity Trustees.

Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, the Churchwardens, the Glebewardens and other members of the General Vestry elected at the General Vestry meeting.

The Select Vestry is chaired by the member of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

COMPLIANCE OF THE PUBLIC BENEFIT

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

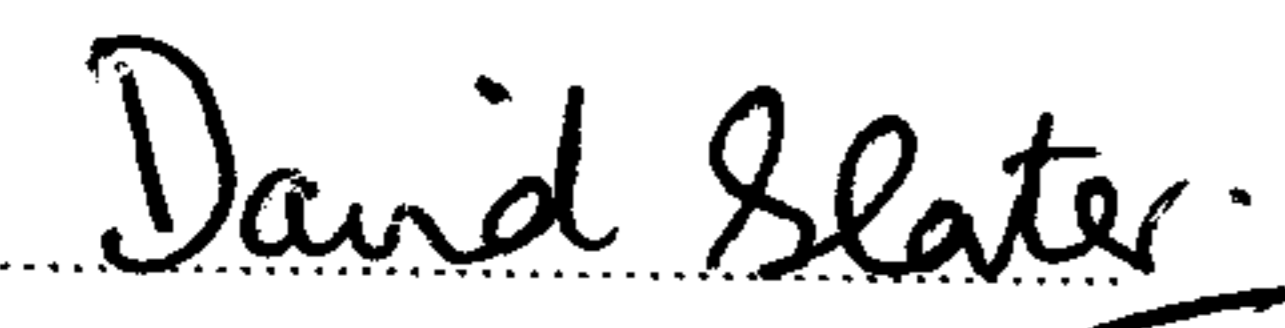
The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

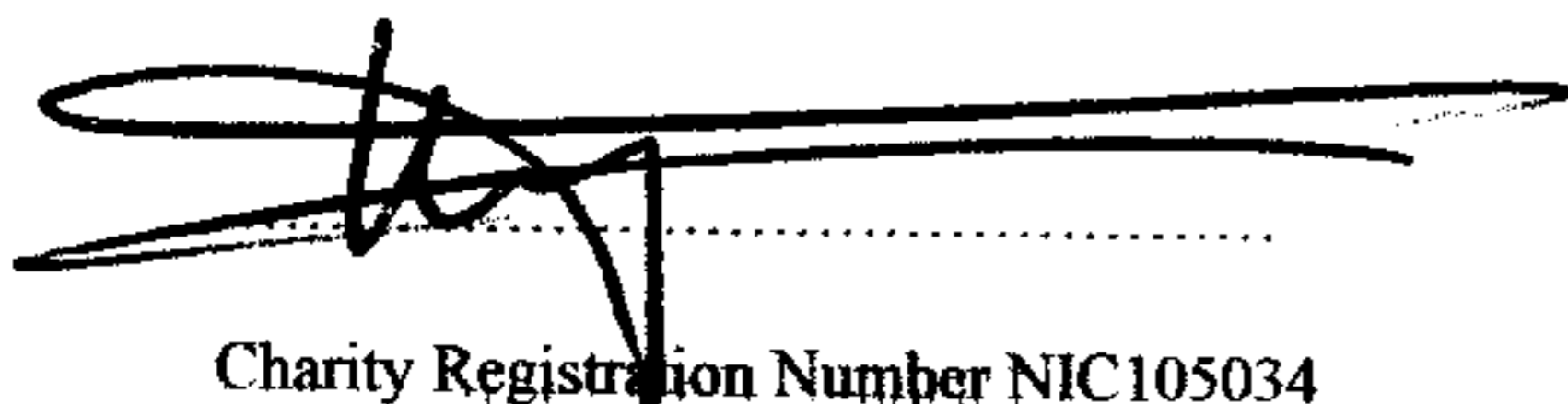
The law applicable to charities in Northern Ireland with income of less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The notes on page 6 form part of these financial statements and should be read in conjunction herewith.

Signed on behalf of the Trustees:





Charity Registration Number NIC105034

Dungiven/St Moresius's/Derry/Church of Ireland

Northern Ireland - Charity number 105034

Annual return

**BANAGHER PARISH CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SELECT VESTRY
YEAR ENDED 31 DECEMBER 2024**

I report on the accounts for the year ended 31 December 2024 which are set out on pages 4 to 6.

Respective responsibilities of the Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

Independent Examiner's Statement

In connection with my examination no matters have come to my attention:

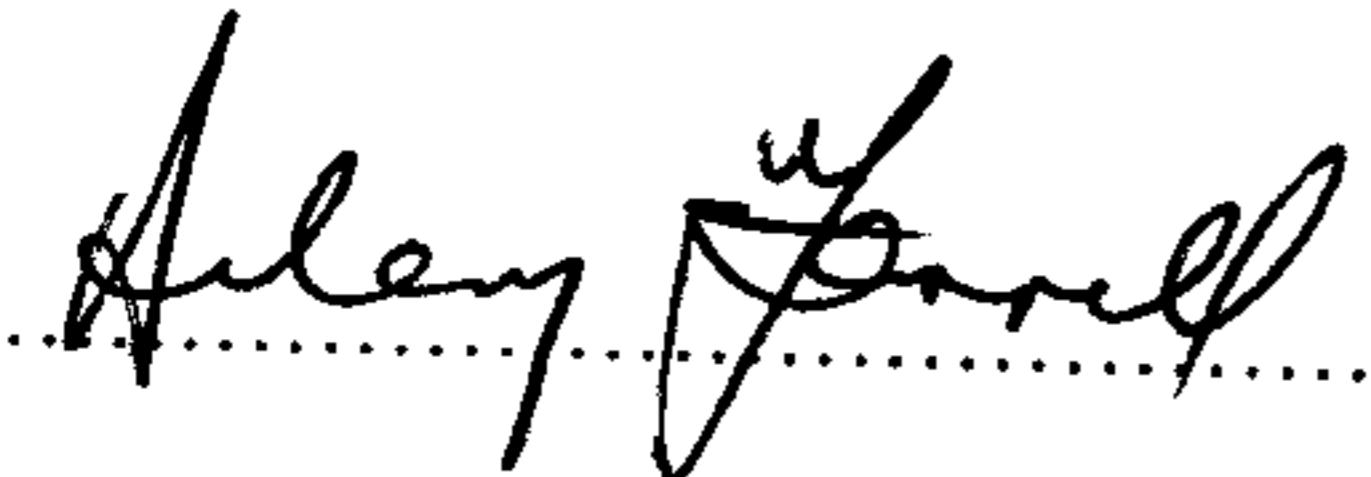
(1) which give me reasonable cause to believe that in any material respect the requirements:

a) to keep accounting records in accordance with section 63 of the Charities Act; and

b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met; or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.



Name: Mrs Hilary Farrell

Professional Qualification: Fellow of Chartered Accountants Ireland

Address: 35 Meadowlands, Portstewart, Co Londonderry BT55 7FG

Date: 9/4/2025

Dungiven/St Moresius's/Derry/Church of Ireland

Northern Ireland - Charity number 105034

Accounts

Banagher Parish Church
Trustees' Annual Report
and Statement of Receipts and Payments and Assets and Liabilities
For the year ended 31st December 2023

Charity No: NIC105034

**BANAGHER PARISH CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2023

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Receipts and Payments Account	4
Statement of Assets and Liabilities	5
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BANAGHER PARISH CHURCH

References and administrative details

Charity Name: Banagher Parish Church
Charity Registration Number: NIC 105034
Contact Address: c/o Rev David Slater
The Rectory
91 Cumber Road
Claudy
Co Londonderry BT47 4JA

Trustees

Rev David Slater
Mr Henry Stevenson
Mr Nigel Thompson
Mr Jonathan Parkhill
Ms Lesley Henry
Mr John Henry
Mr Ivan Smyth
Mrs May Thompson
Mr William Irwin

Principal Office-bearers

Clergy: Rev David Slater
Church Treasurer: Mr Henry Stevenson
Church Secretary: Mr Henry Stevenson
Church Warden - Clergy: Ms Lesley Henry
Church Warden - People: Mr Jonathan Parkhill
Glebe Warden - Clergy: Mr John Henry
Glebe Warden - People: Mr Ivan Smyth

Independent Examiner

Mrs Hilary Farrell
35 Meadowlands
Portstewart
Co Londonderry BT55 7FG

Bankers

Danske Bank
Donegall Square West
Belfast BT1 6JS

BANAGHER PARISH CHURCH

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
<u>Income</u>					
Representative Church Body		10,305.52	-	10,305.52	9,361.99
Cash Collections and Envelopes		7,807.92	-	7,807.92	8,708.11
Sustentation and Donations		840.00	-	840.00	500.00
Schoolmaster's House Rent and Rates		3,595.80	-	3,595.80	3,595.80
Old Church Hall, Feeny		5,715.46	-	5,715.46	1,600.00
Land Lettings		4,374.00	-	4,374.00	4,374.00
Grave Fees		-	-	-	-
Ladies' Guild		-	1,361.60	1,361.60	111.66
Miscellaneous		2,711.33	-	2,711.33	156.95
Total Income		35,350.03	1,361.60	36,711.63	28,408.51
<u>Expenditure</u>					
Diocesan Assessment for Rector and Outgoings		4,917.96	-	4,917.96	4,184.00
Share of Rectory Expenses		1,719.75	-	1,719.75	1,410.83
Gift to Rector		750.00	-	750.00	750.00
Gifts to Other Clergy		250.00	-	250.00	250.00
Visiting Clergy and Readers		665.00	-	665.00	560.00
Charitable Gifts		-	-	-	30.00
Organ Playing		2,050.00	-	2,050.00	1,300.00
Organ Tuning		284.50	-	284.50	-
Insurance		1,842.34	-	1,842.34	1,977.40
Rates for Schoolmaster's House and Sexton's House		1,655.36	-	1,655.36	1,548.08
Water		596.76	-	596.76	165.10
Electricity and Oil		3,644.50	-	3,644.50	4,864.63
Sexton / Grass Cutting		2,400.00	-	2,400.00	2,400.00
Maintenance and Other Works		12,461.06	-	12,461.06	13,053.33
Old Church Hall, Feeny		380.00	-	380.00	955.00
Sunday School		603.15	-	603.15	160.00
Ladies' Guild		-	680.99	680.99	1,980.70
Miscellaneous		477.56	-	477.56	211.25
Total Expenditure		34,697.94	680.99	35,378.93	35,800.32
<u>Excess of Income over Expenditure</u>		652.09	680.61	1,332.70	(7,391.81)

The notes on page 6 form part of these financial statements and should be read in conjunction herewith.

Signed on behalf of the Trustees:

David Slater

[Signature]

Charity Registration Number NIC105034

BANAGHER PARISH CHURCH


**STATEMENT OF ASSETS AND LIABILITIES
AT 31 DECEMBER 2023**

	<u>Note</u>	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Assets retained for the Parish's own use					
Sexton's House		77,500.00	-	77,500.00	77,500.00
Schoolmaster's House		115,000.00	-	115,000.00	115,000.00
Glebelands		<u>200,000.00</u>	-	<u>200,000.00</u>	<u>200,000.00</u>
Total assets retained for the Parish's own use	2	<u><u>392,500.00</u></u>	-	<u><u>392,500.00</u></u>	<u><u>392,500.00</u></u>
Total investment assets					
Church of Ireland Trustees Unit Trust Valuation				40,229.54	38,447.90
Representative Church Body General Unit Trust Valuation				639,862.65	621,215.65
Total investment assets	2 1			<u><u>680,092.19</u></u>	<u><u>659,663.55</u></u>
Cash Funds					
Cash on hand		-	435.06	435.06	113.66
Current accounts		14,083.80	635.18	14,718.98	15,209.44
Investment account		<u>121,373.28</u>	-	<u>121,373.28</u>	<u>119,871.52</u>
Total cash funds	2	<u><u>135,457.08</u></u>	<u><u>1,070.24</u></u>	<u><u>136,527.32</u></u>	<u><u>135,194.62</u></u>
Total Assets				<u><u>1,209,119.51</u></u>	<u><u>1,187,358.17</u></u>

The notes on page 6 form part of these financial statements and should be read in conjunction herewith.

Signed on behalf of the Trustees:

David Slater
.....


.....

Charity Registration Number NIC105034

BANAGHER PARISH CHURCH**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023****1 Accounting Policies**

The principal accounting policies applied in the preparation of the Receipts and Payments Account and the Statement of Assets and Liabilities are as follows:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Fund Accounting

Restricted funds comprise income which is to be expended only on the restricted purposes intended by the donor.

Unrestricted funds are income funds which are to be spent on the church's general purposes. Designated funds are general funds set aside by the trustees for use in the future.

(c) Statement of Assets and Liabilities**i) Assets retained for the Parish's own use**

The assets of the Parish retained for its own use comprise:

Church Building and Graveyard
Glebelands
Parish Hall
Sexton's House
Schoolmaster's House
Old Church Hall
Rectory

The Church Building and Graveyard are deemed to be Heritage Assets as defined by the Charities SORP (FRS 102). These Heritage Assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts of the Parish.

The Parish owns approximately 31.95 acres of glebelands located around the Old Rectory. These are vested in the RCB. Responsibility for the maintenance and upkeep of the glebelands rests with the Select Vestry. The glebelands have been included in the Statement of Assets and Liabilities at a valuation placed on them by the Trustees.

The Parish Hall. There are no reliable records of the cost of this building. As a result this building is not recognised in the Statement of Assets and Liabilities.

The Sexton's House and the Schoolmaster's House are on their own grounds and have been included in the Statement of Assets and Liabilities using the capital values placed on them by Land & Property Services.

Banagher Parish Church also owns the Old Church Hall in Feeny. There are no reliable records of the cost of this building. As a result this building is not recognised in the Statement of Assets and Liabilities.

The Rectory is owned by the 4 Churches within the Group and has not been included in the Statement of Assets and Liabilities.

ii) Investments

Investments in RCB/CIT are initially recorded at cost and are then subsequently stated at fair value at each year end date.

2 Movement in cash funds

	At 1st Jan 2023	Incoming Resources	Outgoing Resources	At 31st Dec 2023
Restricted funds				
Ladies Guild funds	389.63	1,361.60	(680.99)	1,070.24
Unrestricted funds				
General funds	<u>134,804.99</u>	<u>35,350.03</u>	<u>(34,697.94)</u>	<u>135,457.08</u>
Total cash funds	<u>135,194.62</u>	<u>36,711.63</u>	<u>(35,378.93)</u>	<u>136,527.32</u>

Purposes of restricted funds

Ladies Guild fund: This is to assist the ladies of the Parish with the costs of catering and sundry activities.

3 Transactions with the Trustees

The Parish paid expenses of £1,719.75 relating to the running costs of the Rectory which is occupied by the Rector.

Dungiven/St Moresius's/Derry/Church of Ireland

Northern Ireland - Charity number 105034

Annual report

**BANAGHER PARISH CHURCH
REPORT OF THE TRUSTEES**

The Trustees of Banagher Parish Church present their report and statements of Receipts and Payments and Assets and Liabilities for the year ended 31 December 2023.

OBJECTIVES AND ACTIVITIES

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Banagher Parish Church is to support the advancement of the Christian religion by promoting, through the work of Banagher Parish Church, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Banagher Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage, the maintenance of which is undertaken by the Select Vestry of Banagher Parish Church.

ACHIEVEMENTS, PERFORMANCE & PUBLIC BENEFIT

Banagher Parish Church holds weekly services on Sunday mornings, and also holds special services. This offers an environment of worship and prayer for the local community. Pastoral care is provided for parishioners and those in the wider community.

The Sunday School runs during the school term time and is extremely well attended by the children of the Church.

The Ladies' Guild normally meets for seven months of the year. This group attracts ladies from other churches in the community. The Ladies' Guild provides catering services in the Church Hall.

The Ladies' Guild continued to sponsor two children in an orphanage in Romania. The ladies hope to continue this sponsorship for the foreseeable future.

Our activities demonstrate how Banagher Parish Church continues to implement its charitable purpose (i.e. the advancement of religion) and meets its public benefit. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values.

The Trustees have sought to mitigate any potential harm from such activities by taking out appropriate insurance policies.

FINANCIAL REVIEW

The Parish held net cash funds at year end of £136,527.32 (2022 £135,194.62).

A total of £12,841.06 was expended during the year on maintenance and other works - compared to a total of £14,008.33 during the previous year.

Most of this was for repainting the interior of the Church and for new seat cushions for the pews in the Church.

GOING CONCERN

The Trustees have reviewed budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31st December 2023 can be signed off as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution of the Charity

Chapter 111 of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations.

The Church is a registered charity - Charity Registration number NIC105034. The Select Vestry members are the Charity Trustees.

Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, the Churchwardens, the Glebewardens and other members of the General Vestry elected at the General Vestry meeting.

The Select Vestry is chaired by the member of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

COMPLIANCE OF THE PUBLIC BENEFIT

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

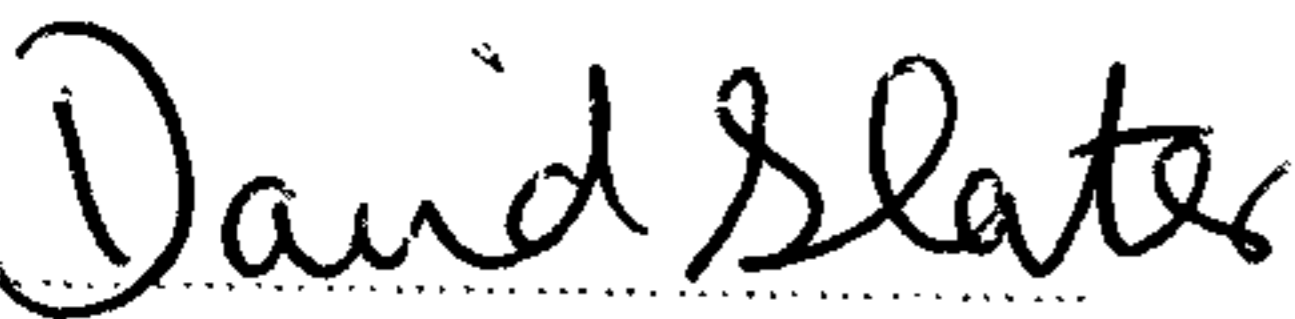
The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

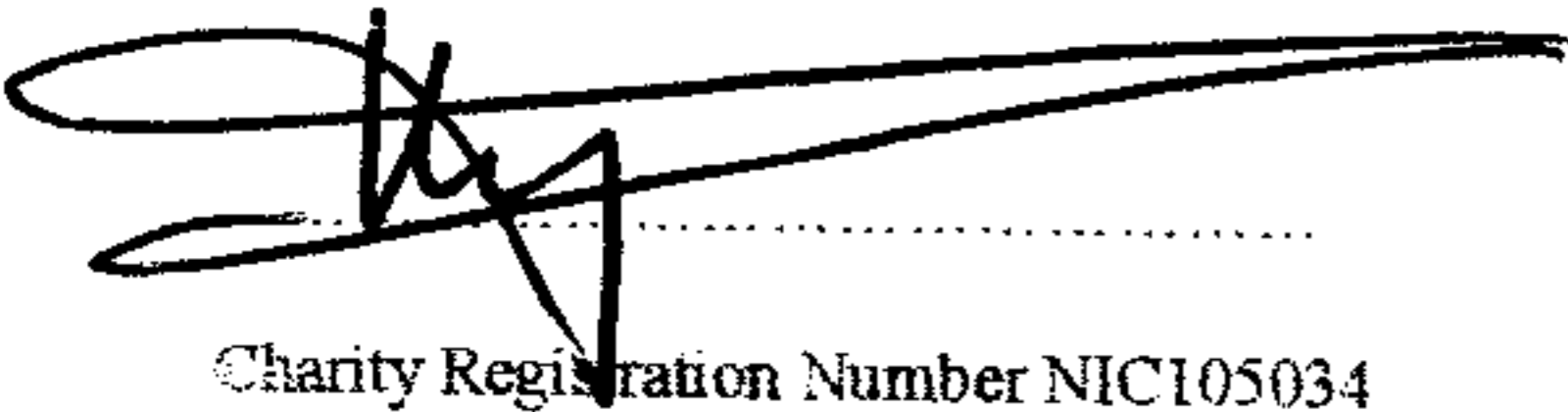
The law applicable to charities in Northern Ireland with income of less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The notes on page 6 form part of these financial statements and should be read in conjunction herewith.

Signed on behalf of the Trustees:





Charity Registration Number NIC105034

Dungiven/St Moresius's/Derry/Church of Ireland

Northern Ireland - Charity number 105034

Annual return

**BANAGHER PARISH CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SELECT VESTRY
YEAR ENDED 31 DECEMBER 2023**

I report on the accounts for the year ended 31 December 2023 which are set out on pages 4 to 6.

Respective responsibilities of the Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

Independent Examiner's Statement

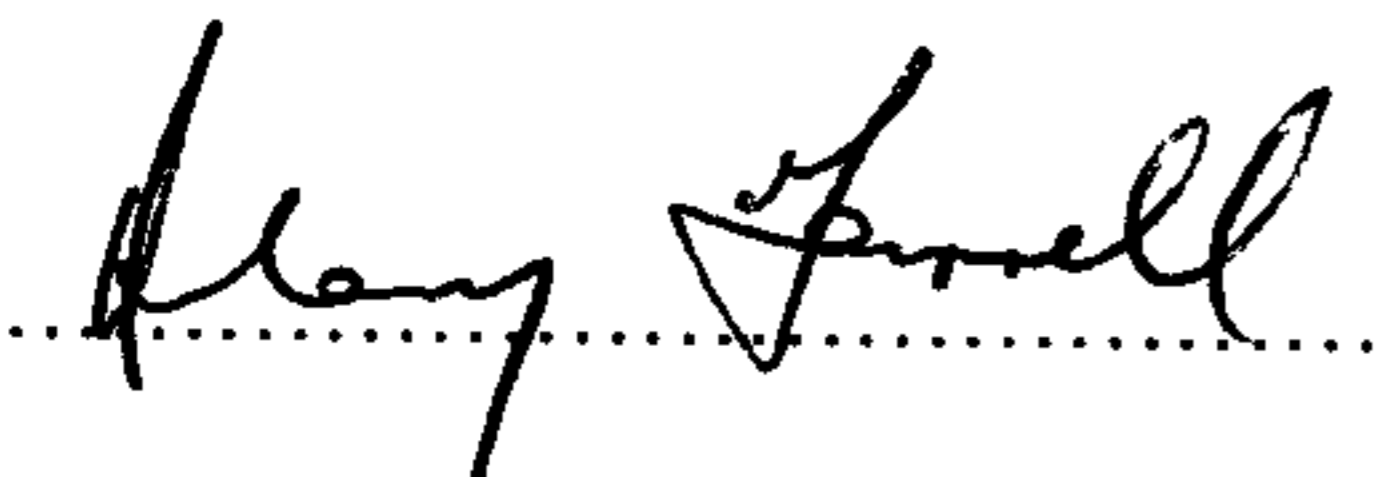
In connection with my examination no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 63 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met; or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.



Name: Mrs Hilary Farrell

Professional Qualification: Fellow of Chartered Accountants Ireland

Address: 35 Meadowlands, Portstewart, Co Londonderry BT55 7FG

Date: 19/3/2024