

Charity registration number NIC 105019

Company registration number NI030526 (Northern Ireland)

**VOICE OF YOUNG PEOPLE IN CARE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

VOICE OF YOUNG PEOPLE IN CARE

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mr P McClenaghan - Chair	
	Ms F Nicol	
	Mr C Nicol - Treasurer	
	Mrs M McCallin	
	Miss M Kennedy	
	Ms E Doherty	(Appointed 14 December 2022)
	Dr P McCafferty	(Appointed 3 December 2022)
Secretary	Mrs A Toal	
Charity number	NIC 105019	
Company number	NI030526	
Registered office	100 Great Patrick Street Belfast BT1 2LU	
Auditor	GMcG Lisburn Century House 40 Crescent Business Park Lisburn BT28 2GN	
Bankers	Danske Bank Forestside Shopping Centre Upper Galwally Belfast BT8 6FX	
Solicitors	Scullion & Green 50 St Patricks Avenue Downpatrick Co Down BT30 6DW	

VOICE OF YOUNG PEOPLE IN CARE

CONTENTS

	Page
Directors' report	1 - 11
Independent auditor's report	12 - 17
Statement of financial activities	18
Statement of financial position	19
Statement of cash flows	20
Notes to the financial statements	21 - 42

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Voice of Young People in Care (VOYPIC) was established for exclusively charitable purposes; namely to ensure that the general welfare and interests of care experienced children and young people are advanced.

Mission, Vision, and Values

Created in 1993 by a group of young people in care and professionals, VOYPIC is the charity for children and young people with a lived-in experience of care in Northern Ireland. We promote the rights and voice of children in care and care leavers.

The current strategic plan focuses on four key strategic aims:

1. Empowering children and young people
2. Innovating practice through participation and co-production
3. Creating change
4. Organisational growth and stability

Our Mission: Working together with children and young adults for a better care experience and life after care.

Our Vision: Every child in care in Northern Ireland feels safe, valued and loved. Every young person leaving care does so with dignity and respect, and thrives into adulthood.

OUR WORK:

Advocacy and Awareness-raising

We raise awareness of the rights of children and young people, their views and experiences living in and leaving care, and their priorities for change.

Making Connections and Capacity Building

We connect young people with a lived experience of care with their peers. We host regular groups, participation forums and activities that build self-confidence, personal, social and life skills, whilst making new connections and friends.

Independent Advocacy and Advice Service

We support young people to exercise their rights by providing assistance to; participate in decision making processes, express their views and concerns, access information, resolve issues or to identify available support options.

Youth Participation and Co-production

We help children and young people to find their voice and set their own agenda for change. We create a culture of listening that enables children and young people to influence the world around them. Our programmes equip and prepare young people to take part in co-production activities.

Influencing Change through Policy Advocacy

We use our specialist knowledge and insight into the views and experiences of children and young people; we work in partnership with them to influence the development of legislation, policy and practice.

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

OUR VALUES:

VOYPIC's work is underpinned by five core values which not only inform what we do but also how we do it.

Relationship Based: We are driven by the needs and aspirations of children and young people. We listen, learn, and work in partnership with them to ensure their voice is heard. We are dedicated to empowering young people so that they reach their potential in whatever they choose to do.

Commitment: We are committed, passionate and enthusiastic champions for change. We are persistent and determined in promoting the voice and defending the rights of children and young people in leaving care.

Social Justice: We work to a strong moral code rooted in ideals of social justice. We challenge the oppression and discrimination faced by children and young people in care and seek to reduce the stigma they face in their daily lives.

Respect for Rights: We respect the rights of children and young people and are prepared to challenge others to do the same.

Solution Focused: We are positive about the future. We are proud of what we do and what we have achieved. We face problems with a solution-oriented mentality, and we encourage our staff, stakeholders and young people themselves to be problem solvers.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

This year VOYPIC's participation and independent advocacy services supported **544 children and young people**.

How did we support them?

353 children and young people living in and leaving care received advocacy support.

13 children and young people received one-to-one support and coaching.

64 children and young people took part in social action programmes.

30 young people took part in peer support groups.

114 children and young people took part in participation forums.

18 young people took part in our youth leadership programme and Young Reps Forum

61 children and young people used our independent advocacy service at Beechcroft.

27 care experienced young adults received advocacy support.

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Who else did we reach?

300 people attended our care day fun day events.

127 children and young people were members of MyVOYPIC.

100 young people took part in policy consultations.

34 young people attended the activity days.

26 children and young people were members of the Experts by Experience Reference Group, supporting the Independent Review of Children's Social Care Services

We coordinated and submitted nine responses to policy consultations:

- UK Report to the UN Committee on the Rights of the Child (Children's Law Centre)
- SBNI Strategic Plan (Safeguarding Board for Northern Ireland)
- Protocol for HSCTs/PSNI Interface (PSNI/HSCB)
- Publication of RQIA Inspection Reports on Children's Homes (RQIA)
- Custodial Arrangements for Children (DoJ)
- Raising the Minimum Age of Criminal Responsibility (DoJ)
- Amendments to Independent Guardian Service (DoH)
- Support for Care Leavers (DoH)
- Foster Placement and Foster Agency Regulations (DoH)

EMPOWERING CHILDREN AND YOUNG PEOPLE INDEPENDENT ADVOCACY SERVICES

VOYPIC provides independent advocacy services for a range of children and young people. These services support children and young people living in care or receiving leaving and after care services; care experienced young people aged 16+ who no longer receive help from social services; and children and young people placed in Beechcroft.

1. INDEPENDENT ADVOCACY SUPPORT: for children and young people living in care or receiving leaving and after care services.

This service is commissioned by the Strategic Planning and Performance Group (SPPG). Throughout the year we supported 353 children and young people in 396 advocacy cases, with 654 support needs.

The top three reasons for referrals to this service were:

1. Where they live (placement),
2. Rights and entitlement,
3. Family Time (contact).

The service also hosted:

- 312 visiting advocacy session in children's homes
- 24 activity days, attended by 235 children and young people.
- 22 advocacy workshops, attended by 282 young people on a range of issues.

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2. INDEPENDENT ADVOCACY SUPPORT IN BEECHCROFT

Beechcroft Child and Adolescent Mental Health Hospital provides specialist care to young people from across Northern Ireland. VOYPIC provides a dedicated advocate located in the hospital on behalf of BHSCT.

The advocate supported 61 individuals through 71 pieces of case work.

3. INDEPENDENT ADVOCACY SUPPORT FOR CARE EXPERIENCED YOUNG ADULTS

This service is supported by the National Lottery Community Fund. 27 young adults received help from an advocate through this programme.

This service is supported by the National Lottery Community Fund. 27 young adults between the age of 21-25 received help from an advocate through this programme.

The vast majority (22) of the young adults self-referred for advocacy support, with again the majority living either independently (22) or in a form of adult supported accommodation (3). Two young people reached out for support from Hydebank Wood.

There was a total of 51 support needs for the young adults, which covered a wide range of issues and topics, though the highest number of requests were in relation to ongoing support as their pathway plan ended (12) and in relation to their living arrangements (10). Other supports included information about their rights and entitlements, training and employment, access to other support services, access to files and seeking asylum.

VOYPIC's Participation Services:

VOYPIC's participative programmes were supported by the National Lottery Community Fund, Community Foundation NI, and the Strategic Planning and Performance Group (SPPG).

VOYPIC connects children and young people with a lived experience of care. We host regular groups, participation forums, programmes and activities that help young people develop their self-confidence, personal and social skills, whilst making new connections and friends. Our participative practice helps young people to find their voice and set their own agenda for change. VOYPIC provides a space for young people to have their say, engage directly with decision makers, and influence legislation, guidance, policy, and practice on issues important to them.

This year we supported 239 children and young people in our participation programmes, through:

- Activity days
- Personal development programmes and capacity building
- Coaching
- Participation in regional and local forums
- Peers support groups
- Social Action Projects

Move on Up Bursary and Befriending Scheme: Supported by the Community Foundation NI we distributed £18,000 of bursaries to 37 young people. 15 young people received support from a mentor.

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

INNOVATING THROUGH PARTICIPATION AND CO-PRODUCTION

Separated by Geography, Connected by Care Experience

In partnership with Queens University, Belfast, and the University of Cape Town, VOYPIC supported a group of young people to take part in the 'Separated by Geography, Connected by Care Experience' project. Care leavers from Northern Ireland and South Africa came together online, throughout the year, to share their experiences and explore the similarities and differences in the care systems in their respective countries.

Empowering Care Experienced Parents: A Good Practice Charter and Supporting Resources.

Following the adaption in Wales and Scotland of the 'Good Practice Charter' developed by Cardiff University and Cascade (Children's Social Care Research and Development Centre) to empower care experienced parents, the University was keen to directly from young parents in Northern Ireland. The purpose of the charter is to strengthen support for young parents living in and leaving care. The Charter considers the range of support that should be available to young people before and after they become parents. Five care experience parents from Northern Ireland shared their views and experiences of parenthood. They also gave feedback on the charter and agreed that it should also be adapted by local HSCTs. The team from the University and Cascade have adapted the resources for NI and have agreed to present their research findings and the Charter to all five HSCTS.

Participation forums: VOYPIC facilitates weekly participation forums in each of the five HSCTS. 127 children and young people took part in 187 participation forums.

TRIUMPH: VOYPIC has supported young people to participate in the Youth Advisory Group of a UK-wide project exploring approaches to improving young people's mental health. TRIUMPH – the Transdisciplinary Research for the Improvement of Youth Mental Public Health – brings together young people, practitioners, and policy makers, with academics from across clinical, social sciences, arts and humanities, design, and computer science disciplines, working together to find new ways to improve mental health and wellbeing.

The project culminated in a conference in Edinburgh in October, which was co-designed by the Youth Advisory Group. The event was delivered by the young people, and attracted interest from academics, policy makes and practitioners from across the UK. 5 young people supported to attend THE TRIUMPH Youth Conference.

Participation in Decision Making:

In the run-up to the Northern Ireland Assembly Elections in May, young people met with candidates from the main parties at events in Belfast, Ballymena and Derry-Londonderry. These events- '*Candidate Conversations with the Care Experienced Community*'- provided an opportunity for young people to meet with candidates, learn more about their stance on issues, and set out their priorities for action should the candidate be elected. Feedback from the young people was very positive, with 90% saying they felt the candidates listened to them. On 21 June, young people hosted an event in Stormont- '*Midsummer Tea Party Meet & Greet*'. This event brought together young people with experience of care from across Northern Ireland, to informally meet with new and returning MLAs, to discuss issues important to them, and call for action in the new Assembly.

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

World Social Work Day

VOYPIC took part in a range of conferences and events to mark World Social Workday in March. A member of the Experts by Experience Reference Group delivered a presentation to an event organised by BASW at Stormont, sharing her experiences and insights as a young people engaging in a co-production activity. She highlighted the need for young people's voices to be at the centre of such projects, and encouraged attendees to explore more how they deliver true co-production.

Two members of the VOYPIC team took part in the Belfast Local Engagement Partnership co-production café in March. This café-style event, with participants moving from table to table, and hearing from different organisations, allowed us to share our experience and learning on how to best support young people to engage in co-production activities. Themes of sharing power over decision making, and ensuring strong parameters from the outset, were identified as key areas for discussion.

Administrative Data Research – ADRNI/QUB/UU

VOYPIC has been working with colleagues in Queen's University and Ulster University, as part of the ADR partnership, to explore young people's involvement in informing administrative data research. Six young people have formed a core group for the project and have participated in workshops with staff from QUB and UU in November and March. It is hoped that the project will be able to offer an internship to one of the young people over the summer months.

CREATING CHANGE

Care Day 17 February 2023

Care Day 23 took place on Friday 17 February. Following two years of scaled back Care Day activities, necessary because of the Covid-19 pandemic, Care Day 23 saw a return to a large scale, regional event. Over the course of the day, we host two Fun Day events in Belfast, with participants coming from all over Northern Ireland. The Fun Day events attracted almost 300 participants.

We also resumed our annual 'Care Day Breakfast with the Mayor' activities this year. Young people from the Southeastern, Western and Northern areas met with the Mayors of Ards and North Down (Cllr Karen Douglas), Derry City and Strabane (Cllr Sandra Duffy) and the Deputy Mayor of Mid and East Antrim (Ald Beth Adger) respectively. The focus of these events was to raise awareness of children in care, and for the first citizen of each area to celebrate the care experienced community.

Belfast City Hall was illuminated in CARE DAY colours the evening before Care Day. Three young people from VOYPIC visited the City Hall gardens to see the illuminations.

Our social media campaign asked people to put their 'Hands Up For Care Day'. The VOYPIC accounts across Facebook, Twitter and Instagram were flooded with images of politicians, policy makers, senior civil servants, partner organisations, member of the public, and care experienced young people taking part in the activity.

TRACING THE REVIEW

In November 2022, VOYPIC, alongside the Children's Law Centre, Queen's University Belfast, Centre for Children's Rights, Include Youth, and NIACRO jointly called on support for raising the age of criminal responsibility in Northern Ireland to 16 years of age.

At the jointly hosted event 'Stop Criminalising Our Children', in Riddle Hall, Belfast, attendees heard from a range of experts on the issues and received a briefing paper, with evidence and best practice on youth justice issues, to guide potential respondents to the Department of Justice NI's consultation on whether the age of criminal responsibility should be raised in Northern Ireland.

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Panda Project: Promoting the voice of young children in child protection decision making:

This European Project aims to promote the participation of young children (aged 12 years and under) in decision making in child protection and welfare services.

Project objectives:

- Help to create the collaborative conditions for the participatory social work with young children.
- Increase the competence of social workers/ professionals.
- Support the implementation of a participatory approach to social work.
- Provide trainers with post-qualification training to teach new tools and methods.

Following study visits to Norway and Belgium last year, VOYPIC and QUB hosted a study visit in Belfast in October 2022. The visit provided participants with an overview of social work in the context of Northern Ireland. Joe Duffy (QUB) gave an input to the group on social work in contested spaces. Young people from VOYPIC, and Catherin O Kane from SEHSCT gave an overview of young people's involvement in service and policy development. During a visit to Stormont, Colm Gildernew, former Chair of the Health Committee, provided an input on user involvement in policy and legislative development and Judge McCaffery provided an overview of court processes. The study visit also included a session a presentation on participative practice in early years, and a session with Laura Lundy (QUB) on her model of participation.

The reach-website hosts all information about the outputs and products from the PANDA project, <https://reacch.eu>

Independent Review of Children's Social Care Services:

The Independent Review of Children's Social Care Services was announced by the Minister for Health in December 2021, and commenced its work in early 2022. VOYPIC was tasked with supporting the Review to hear the voice of children and young people with lived experience of the services being considered.

Through a competitive selection process, a group of 23 young people, aged 14-25 years old, formed an Experts by Experience Reference Group to the Review. Over the year, this group met regularly to consider key questions posed by the Review Chair, Prof Ray Jones, and the Advisory Panel. A different two members of the group represented their peers at meetings of the Advisory Panel, and the whole group met regularly with Prof Jones and the panel to discuss key issues, concerns and potential solutions.

Additionally, VOYPIC organised a series of workshops to support the inclusion of a wider pool of voices in the Review process. The Review will be launched in June 2023.

Five Nations, One Voice network (5N1V)

VOYPIC continues to work with partners in the 5N1V alliance. This year, the leadership of Become, EPIC, Voices From Care, VOYPIC, and Who Cares? Scotland met face to face on two occasions: August 2022 in London and November 2022 in Cardiff. These meetings provided the opportunity to recommit to the alliance following a change in leadership at three of the charities and to agree strategic objectives. In January 2023 Alicia Toal was nominated as Chair of the Five Nations, One Voice network. A programme for the year ahead has been agreed which will include a series of knowledge exchange events.

Changing The Language of Care

The A-Z of Care in Our Words was published to coincide with World Book Day (2 March). This resource aims to change the way we talk to, and about, children and young people with lived experience of care. The resource, which is available on the VOYPIC website, seeks to take readers on a journey of the language young people hear from the professionals in their lives, and refocus discussions to put that young person at the centre of the conversation. For example, rather than describing a child as being 'in foster care', the resource suggests we talk about a child 'living with foster carers'. The resource not only makes this call, and calls like this, but goes on to explain the young people's rationale for these new terms. <https://www.voypic.org/languageofcare/>

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

GROWTH AND STABILITY

Building Project Belfast: Construction work on the new premises in Belfast completed in October 2022. VOYPIC, Include Youth, and Viable Corporate Services moved into their new home in November 2022. This partnership project has been years in the making and has transformed the former warehouse into a bespoke youth, community, and administrative hub for the three organizations. The benefits of the new space can be seen already, improving service delivery to young people and increasing opportunities for partnership working due to the co-location.

Fundraising & Donations

Just Giving: £636.95
Amazon: £41.08
Boys Model: £150
Version 1 Community First: £1,000
Cohen: £1,000
Home Bargains: £2,000
Hibernians Florida: £1,199
Everun: £10,000

Financial review

VOYPIC strives to meet all targets and objectives agreed with its funders, with all expenditure being monitored and benchmarked against budgets.

The Board of Directors consider that the unrestricted funds of the charity have sufficient resources and assets available which are adequate to fulfill their obligations.

At 31 March 2023 the balance of unrestricted reserves was £428,612 (2022 - £415,494), of which £113,858 (2022 - £120,478) has been designated by the Board at the year end.

Restricted funds are restricted for the purpose specified in letters of offer provided by the funding bodies. At 31 March 2023 the balance of restricted funds totaled £1,082,200 (2022 - £410,074).

Reserves policy:

The Board aims to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. Currently we hold the equivalent of 3.5 months expenditure. The Board of Directors monitor and review the reserves policy on an annual basis.

The Board considers that reserves at this level will ensure that, in the event of a significant drop in funding, VOYPIC will be able to continue its activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The VOYPIC Board of Directors has decided that VOYPIC should hold financial reserves because:

1. VOYPIC has no long-term funding sources and is entirely dependent for income from year to year on short term grants and donor funding, which is inevitably subject to fluctuation.
4. VOYPIC requires protection against, and the ability to continue operating, despite fluctuation in income or events threatening to the organisation.
5. VOYPIC requires the ability to continue to employ workers and continue our projects in between periods of grant funding.

The VOYPIC Board of Directors considers it prudent that unrestricted reserves should be sufficient to:

- avoid the necessity of realising fixed assets held for the charity's use and
- cover three months of direct and indirect expenditure.

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Going Concern: The charity's funding streams have remained constant during the year 2022-2023. With a projected shortfall for the year 1 April 2023 to 31 March 2024 of £96,870. The Board recognises the low level of risk. However, they take an active approach in seeking to mitigate any risk to the charity's future. A fundraising plan is in place to address any potential shortfalls, and scenario planning continues.

The Board has considered the secured funding in place for the next few years, which enables the board to forward plan and be proactive about their funding in the future. The Directors are satisfied that the charity's financial sustainability of services to care experienced children and young people in the financial year 2022 – 2023.

The Directors aim to increase fundraising activities and to generate additional income by ways of increased training and consultancy work.

After making enquiries, the directors have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

At 31 March 2023, the charity had cash in bank of £442,828, with unrestricted funds of £428,612 at the year end, £113,858 of which have been designated for use in the year ending 31 March 2023.

In summary, based on the funding in place for 2023/2024 the directors have a reasonable expectation that the organisation has adequate resources to continue its operational activity. Along with written representations from the Board and the reserves of the charity. We do not believe there to be a concern over the operation of VOYPIC Limited in the foreseeable future.

Risk review

The Board has a risk management strategy which comprises:

- An annual review of principle risks;
- The establishment of policies, systems & procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage potential impact on the charity should those risks materialise.

A key element in the management of financial risk is a regular review of available funds and cash flow.

Structure, governance and management

The company is a company limited by guarantee, registered with Charity Commission for Northern Ireland and a registered charity for taxation purposes. It is run by a Board of Directors, no more than twelve and no less than five in total.

The directors who served during the year and up to the date of signature of the financial statements were:

Mr M Thompson (Resigned 30 November 2022)

Ms R McCooey (Resigned 1 October 2022)

Mr P McClenaghan - Chair

Ms F Nicol

Mr C Nicol - Treasurer

Mr A McClenaghan (Resigned 30 November 2022)

Mr R McChesney - Co-Vice Chair youth representative (Resigned 18 January 2023)

Mrs M McCallin

Miss M Kennedy

Ms E Doherty (Appointed 14 December 2022)

Dr P McCafferty (Appointed 3 December 2022)

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Board of Directors has the power at any time to fill any vacancy on the board by co-option. At the Annual General Meeting directors are appointed by election. The Board of Directors meet on a monthly basis. New board members may be sought by open advertising. The interview panel is made up of young people and current board members. When appointed, board members complete a full induction into the charity and receive a welcome pack which includes a brief history of the charity, a copy of the last three years annual accounts, annual reports and a copy of the Charity Commission's guidance 'The Essential Trustee; 'What you need to know and Public Benefit running a charity.'

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Key Management Personnel Remuneration

The Board of Directors and the Chief Executive comprise the key management personnel of the charity in charge of directing and controlling the charity and operating the charity on a day-to-day basis. All Board members give of their time freely and no remuneration was paid in the year. Board members are required to disclose all relevant conflict of interests and register them at each monthly board meeting and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

Employee involvement

The charity's policy is to consult and discuss with employees any matters likely to affect their interests. Information of matters of concern is given through staff briefings which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting charity's performance.

Disabled persons

Applications for employment are fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the company continues and that the appropriate training is arranged. It is the policy of the company that the training, career development and promotion of disabled persons should as far as possible, be identical to that of other employees.

VOICE OF YOUNG PEOPLE IN CARE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of directors' responsibilities

The directors, who also act as trustees for the charitable activities of Voice of Young People in Care, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

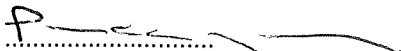
In accordance with the company's articles, a resolution proposing that GMcG Lisburn be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The directors' report was authorised and approved by the Board of Directors.



Mr P McClenaghan - Chair
Director

Date: 13/12/22

VOICE OF YOUNG PEOPLE IN CARE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VOICE OF YOUNG PEOPLE IN CARE

Opinion

We have audited the financial statements of Voice of Young People In Care (the 'company') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

- 12 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No: NI059660. List of Directors available at registered office

Registered to conduct audit work by the Institute of Chartered Accountants in Ireland
A Member of TIAG® - A Worldwide Alliance of Independent Accounting Firms

www.gmcgca.com

VOICE OF YOUNG PEOPLE IN CARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VOICE OF YOUNG PEOPLE IN CARE

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

VOICE OF YOUNG PEOPLE IN CARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VOICE OF YOUNG PEOPLE IN CARE

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- 14 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



VOICE OF YOUNG PEOPLE IN CARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VOICE OF YOUNG PEOPLE IN CARE

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance, including the charitable company's remuneration policies for directors, bonus levels and performance targets, if any;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charitable company for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

- 15 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



VOICE OF YOUNG PEOPLE IN CARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VOICE OF YOUNG PEOPLE IN CARE

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

- 16 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No: NI059660. List of Directors available at registered office

Registered to conduct audit work by the Institute of Chartered Accountants in Ireland
A Member of TIAG® - A Worldwide Alliance of Independent Accounting Firms

www.gmcga.com

VOICE OF YOUNG PEOPLE IN CARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VOICE OF YOUNG PEOPLE IN CARE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG Lisburn

13th December 2023

Chartered Accountants
Statutory Auditor

Century House
40 Crescent Business Park
Lisburn
BT28 2GN

VOICE OF YOUNG PEOPLE IN CARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	18,809	-	18,809	19,196	-	19,196
Charitable activities	4	-	2,096,421	2,096,421	-	1,089,590	1,089,590
Investments	5	1,405	-	1,405	83	-	83
Other income	6	-	-	-	1,793	-	1,793
Total income		20,214	2,096,421	2,116,635	21,072	1,089,590	1,110,662
Expenditure on:							
Charitable activities	9	7,096	1,424,295	1,431,391	23,522	1,150,968	1,174,490
Total resources expended		7,096	1,424,295	1,431,391	23,522	1,150,968	1,174,490
Net incoming/(outgoing) resources before transfers		13,118	672,126	685,244	(2,450)	(61,378)	(63,828)
Gross transfers between funds		-	-	-	2,642	(2,642)	-
Net income/(expenditure) for the year/ Net movement in funds		13,118	672,126	685,244	192	(64,020)	(63,828)
Fund balances at 1 April 2022		415,494	410,074	825,568	415,302	474,094	889,396
Fund balances at 31 March 2023		428,612	1,082,200	1,510,812	415,494	410,074	825,568

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VOICE OF YOUNG PEOPLE IN CARE


STATEMENT OF FINANCIAL POSITION

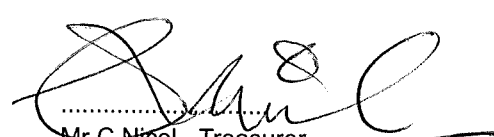
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14	1,141,950		255,059	
Investments	15	1		1	
		<u>1,141,951</u>		<u>255,060</u>	
Current assets					
Debtors	16	192,809		102,459	
Cash at bank and in hand		442,828		916,234	
		<u>635,637</u>		<u>1,018,693</u>	
Creditors: amounts falling due within one year	17	<u>(185,908)</u>		<u>(362,021)</u>	
Net current assets		449,729		656,672	
Total assets less current liabilities		1,591,680		911,732	
Creditors: amounts falling due after more than one year	18	(80,868)		(86,164)	
Net assets		<u>1,510,812</u>		<u>825,568</u>	
Income funds					
Restricted funds	22	1,082,200		410,074	
<u>Unrestricted funds</u>					
Designated funds	23	113,858		120,478	
General unrestricted funds		314,754		295,016	
		<u>428,612</u>		<u>415,494</u>	
		<u>1,510,812</u>		<u>825,568</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of Directors and authorised for issue on 13/12/23 and are signed on its behalf by:


Mr P McClenaghan - Chair
Trustee


Mr C Nicol - Treasurer
Trustee

Company Registration No. NI030526

VOICE OF YOUNG PEOPLE IN CARE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	29		(142,492)		(9,037)
Investing activities					
Purchase of tangible fixed assets		(327,917)		(1,941)	
Proceeds on disposal of tangible fixed assets		-		1,798	
Investment income received		1,405		83	
Net cash used in investing activities			(326,512)		(60)
Financing activities					
Repayment of borrowings		(5,093)		(4,888)	
Net cash used in financing activities			(5,093)		(4,888)
Net decrease in cash and cash equivalents			(474,097)		(13,985)
Cash and cash equivalents at beginning of year			908,173		922,158
Cash and cash equivalents at end of year			434,076		908,173
Relating to:					
Cash at bank and in hand			442,828		916,234
Bank overdrafts included in creditors payable within one year			(8,752)		(8,061)

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Voice of Young People In Care is a private company limited by guarantee incorporated in Northern Ireland. The registered office and principal place of business is 100 Great Patrick Street, Belfast, BT1 2LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the directors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity receives grants in respect of the provision of specified services, projects and activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under one of the following headings: Costs of raising funds, Expenditure on charitable activities and Other expenditure.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, depreciation costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office. Office costs, depreciation costs, governance costs and payroll costs are allocated to charitable activities based on useage. The allocation of the support costs is analysed in note 9.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & buildings	2% Straight line
Leasehold improvements	25% Straight line
Fixtures and fittings	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are stated at cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

Support costs

Judgements are made in relation to the allocation of support costs of the charity to its charitable activities. The directors consider it appropriate to allocate these costs based on the allocation of grant funding to the charitable activities in the year.

Deferred and accrued income

Income is deferred or accrued based on when the directors believe the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	13,206	19,196
Unrestricted grants	5,603	-
	<u>18,809</u>	<u>19,196</u>
Donations and gifts		
Other income	8,786	8,455
Training	4,420	4,128
Refunds	-	6,613
	<u>13,206</u>	<u>19,196</u>

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Advocacy	Participation	Policy Voice	Building Project	Total 2023	Total 2022
	2023	2023	2023	2023		
	£	£	£	£	£	£
Grants receivable for charitable activities (see note 7)	636,715	347,990	141,705	970,011	2,096,421	1,089,590

For the year ended 31 March 2022

	Advocacy	Participation	Policy Voice	Training and Education	Total 2022
	£	£	£	£	£
Grants receivable for charitable activities (see note 7)	659,395	324,954	95,241	10,000	1,089,590

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	1,405	83

6 Other income

	Total Unrestricted funds	Total Unrestricted funds
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	-	1,793

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Grants receivable for charitable activities

	2023 £	2022 £
Act for Change	-	370
Atlantic Philanthropies	150,000	-
Belfast City Council	3,377	-
BHSCT	56,999	54,666
Building grant received (DFC, DOH, DFE)	472,611	-
Children in Need	24,197	30,000
Community Foundation	11,332	-
Department for Communities	5,256	-
DOH	53,114	10,000
DOH Care Day	5,000	4,000
DOH Core Funding	41,179	41,179
DOH TSP training	-	9,000
Erasmus+	8,375	-
Esmee Fairbairn	12,000	750
Everun	10,000	-
Garfield Weston	140,000	-
Include Youth	8,520	1,492
National Lottery Community Fund	170,436	157,934
NHSCT	14,374	3,000
Public Health Agency	-	3,774
Strategic Planning and Performance Group Lot 1	562,502	613,676
Strategic Planning and Performance Group Lot 3	149,749	159,749
The Clothworkers Foundation	37,400	-
Tudor Trust	110,000	-
Ulster Garden Villiage	50,000	-
	<u>2,096,421</u>	<u>1,089,590</u>

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Description of charitable activities

The charity continues to remain focused on its main charitable objectives of ; Advocacy, participation, policy voice, training and education. These charitable objectives are described in more detail below:

Advocacy and Awareness-raising

We raise awareness of the rights of children and young people, their views and experiences living in and leaving care, and their priorities for change.

Making Connections and Capacity Building

We connect young people with a lived experience of care with their peers. We host regular groups, participation forums and activities that build self-confidence, personal, social and life skills, whilst making new connections and friends.

Independent Advocacy and Advice Service

We support young people to exercise their rights by providing assistance to; participate in decision making processes, express their views and concerns, access information, resolve issues or to identify available support options.

Youth Participation and Coproduction

We help children and young people to find their voice and set their own agenda for change. We create a culture of listening that enables children and young people to influence the world around them. Our programmes equip and prepare young people to take part in co-production activities.

Influencing Change through Policy Advocacy

We use our specialist knowledge and insight into the views and experiences of children, young people, we work in partnership with them to influence the development of legislation, policy and practice.

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities	Advocacy		Participation		Policy Voice		Training & Education	Building Project	Total 2023	Total 2022
	£	£	£	£	£	£				
Staff costs	492,499	257,240	84,901	-	-	-	-	834,640	882,287	
Depreciation and impairment	2,330	1,334	2,387	418			24,687	31,156	15,810	
Staff subsistence and travel	16,688	5,724	7,357	30			-	29,799	26,306	
Project activities	1,366	36,838	21,775	(323)			-	59,656	49,140	
Designated expenditure	3,012	3,012	3,012	3,012			-	12,048	11,557	
Building project costs	-	-	-	-			20,900	20,900	-	
	515,895	304,148	119,432	3,137			45,587	988,199	985,100	
Grant funding for building project	-	-	-	-			226,301	226,301	-	
Share of support costs (see note 10)	112,666	61,726	35,706	-			193	210,291	182,994	
Share of governance costs (see note 10)	3,437	2,414	749	-			-	6,600	6,396	
	631,998	368,288	155,887	3,137			272,081	1,431,391	1,174,490	

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities (Continued)	Advocacy Participation		Policy Voice		Training & Education	Building Project	Total 2023	Total 2022
	£	£	£	£	£	£	£	£
Analysis by fund								
Unrestricted funds	1,154	1,152	1,653	3,137	-	7,096		
Restricted funds	630,844	367,136	154,234	-	272,081	1,424,295		
	631,998	368,288	155,887	3,137	272,081	1,431,391		
For the year ended 31 March 2022								
Unrestricted funds	5,882	5,881	5,881	5,878	-	23,522		
Restricted funds	617,284	324,266	192,470	11,599	5,349	1,150,968		
	623,166	330,147	198,351	17,477	5,349	1,174,490		

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Rent and rates	39,462	-	39,462	46,799	Useage
Insurance	9,540	-	9,540	7,681	Useage
Heat and light	12,370	-	12,370	7,154	Useage
Maintenance	16,833	-	16,833	8,056	Useage
Recruitment	3,058	-	3,058	2,763	Useage
Staff training	14,016	-	14,016	17,440	Useage
Other staff costs	11,464	-	11,464	17,024	Useage
Print, post & stationery	14,959	-	14,959	8,772	Useage
Telephone	9,353	-	9,353	11,210	Useage
IT support	12,657	-	12,657	7,655	Useage
Bank charges	143	-	143	113	Useage
Subscriptions	1,049	-	1,049	1,794	Useage
Hosting and PR	23,800	-	23,800	10,311	Useage
Corporate services	29,304	-	29,304	25,028	Useage
Sundry office expenses	12,283	-	12,283	11,194	Useage
Audit and accountancy fees	-	6,600	6,600	6,396	Governance
	<u>210,291</u>	<u>6,600</u>	<u>216,891</u>	<u>189,390</u>	
Analysed between Charitable activities	<u>210,291</u>	<u>6,600</u>	<u>216,891</u>	<u>189,390</u>	

Governance costs includes payments to the auditors of £6,600 (2022 - £6,396) for audit and accountancy fees.

11 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the company during the year.

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	23	25
	<u>23</u>	<u>25</u>
Employment costs	2023	2022
	£	£
Wages and salaries	717,990	764,629
Social security costs	74,787	73,124
Other pension costs	41,863	44,534
	<u>834,640</u>	<u>882,287</u>

The charity considers its key management personnel to comprise of the Board of Directors, the Chief Executive, the Child Services Manager, Resource Manager and the Engagement Manager. The total employment benefits including employer pension contributions of the key management personnel were £188,300 (2022 - £137,583).

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

	Land & buildings £	Leasehold improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2022	278,956	23,780	28,850	331,586
Additions	896,170	-	21,877	918,047
Disposals	-	-	(18,658)	(18,658)
At 31 March 2023	1,175,126	23,780	32,069	1,230,975
Depreciation and impairment				
At 1 April 2022	31,454	23,780	21,293	76,527
Depreciation charged in the year	21,152	-	10,004	31,156
Eliminated in respect of disposals	-	-	(18,658)	(18,658)
At 31 March 2023	52,606	23,780	12,639	89,025
Carrying amount				
At 31 March 2023	1,122,520	-	19,430	1,141,950
At 31 March 2022	247,502	-	7,557	255,059

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2022 & 31 March 2023	1
Carrying amount	
At 31 March 2023	1
At 31 March 2022	1

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	183,115	90,576
Prepayments	9,694	11,883
	192,809	102,459

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts	19	8,752	8,061
Other borrowings		5,092	4,889
Deferred income	20	-	290,000
Other creditors		3,824	838
Accruals		168,240	58,233
		<u>185,908</u>	<u>362,021</u>

18 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Borrowings	<u>80,868</u>	<u>86,164</u>

19 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	8,752	8,061
Other loans	85,960	91,053
	<u>94,712</u>	<u>99,114</u>
Payable within one year	13,844	12,950
Payable after one year	<u>80,868</u>	<u>86,164</u>

Amounts included above which fall due after five years:

Payable by instalments	<u>60,499</u>	<u>65,591</u>
------------------------	---------------	---------------

20 Deferred income

	2023 £	2022 £
Deferred income	<u>-</u>	<u>290,000</u>

Included in deferred income is £nil (2022 - £290,000) this related to monies received for refurbishment costs of the Great Patrick Street property.

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £41,863 (2022 - £44,534).

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £	Incoming resources £	Resources expended £	Transfers £					
Building project (miscellaneous funders)	221,383	-	(5,309)	-	970,011	(271,703)	-	216,074	970,011	(271,703)	914,382	
Belfast City Council	-	-	-	-	3,377	(3,377)	-	-	3,377	(3,377)	-	
Big Lottery Fund	-	-	(364)	364	-	-	-	-	-	-	-	
BHSC	4,749	54,666	(54,691)	-	56,999	(56,994)	-	4,724	56,999	(56,994)	4,729	
Children in Need	265	-	(270)	5	-	-	-	-	-	-	-	
Children in Need - Next Steps	7,696	30,000	(36,810)	(5)	24,197	(25,078)	-	881	24,197	(25,078)	-	
Community Foundation	28,000	-	(24,107)	-	7,832	(9,685)	-	3,893	7,832	(9,685)	2,040	
DOH	4,363	10,000	(14,684)	321	-	-	-	-	-	-	-	
DOH Core Funding	12,863	41,179	(51,427)	-	41,179	(41,179)	-	2,615	41,179	(41,179)	2,615	
DOH TSP training	-	9,000	(8,550)	-	-	-	-	450	-	-	450	
Erasmus+	7,348	-	(4,899)	-	8,375	(7,885)	-	2,449	8,375	(7,885)	2,939	
Esmee Fairbairn	50,589	750	(50,216)	-	12,000	(950)	-	1,123	12,000	(950)	12,173	
Strategic Planning and Performance Group Lot 1	44,025	600,232	(550,243)	-	562,502	(575,109)	-	94,014	562,502	(575,109)	81,407	
Strategic Planning and Performance Group Lot 3	3,446	173,194	(167,073)	-	202,863	(195,223)	-	9,567	202,863	(195,223)	17,207	
National Lottery Community Fund	-	157,934	(134,591)	(364)	170,436	(182,679)	-	22,979	170,436	(182,679)	10,736	
NIGALA	1,519	-	-	-	-	-	-	1,519	-	-	1,519	
Paul Hamlyn	373	-	(240)	-	-	(133)	-	133	-	(133)	-	
Act For Change	81,665	370	(39,667)	-	-	(34,657)	-	42,368	-	(34,657)	7,711	
WHSC	2,999	-	-	(2,999)	-	-	-	-	-	-	-	
NHSCT Pilot	-	-	-	-	14,374	-	-	-	14,374	-	14,374	
Other Restricted Funds	2,811	12,265	(7,827)	36	22,276	(19,643)	-	7,285	22,276	(19,643)	9,918	
	474,094	1,089,590	(1,150,968)	(2,642)	2,096,421	(1,424,295)		410,074	2,096,421	(1,424,295)	1,082,200	

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Restricted funds (Continued)

BUILDING PROJECT

To enable the purchase of new premises at 100 Great Patrick Street and to support the ongoing renovation project of same.

This includes funding received from Everun for solar panels and The Clothworkers Foundation for equipment and fittings for sensory room.

BELFAST CITY COUNCIL

This was a summer community grant which provided funding for young people's summer activities.

BIG LOTTERY FUND

To improve the life chances of care experienced children across Northern Ireland through an enhanced Participation Service.

BHSCT

A direct advocacy service to children and young people accommodated in Beechcroft. This includes a mechanism by which the voice of children in BHSCT utilizing Child and Adolescent Mental Health Services (CAMHS) at Tier 3 are heard.

CHILDREN IN NEED

Funds a Development Worker to coordinate the Participation Project that works exclusively with children and young people in care in the Southern Health and Social Care Trust.

CHILDREN IN NEED - NEXT STEPS

To work in partnership with young people and engage with children in care on the impact of Covid and design standards for participation.

COMMUNITY FOUNDATION

To deliver a coaching, mentoring support and a bursary to support young people aged 16-25 who are in or have left care.

DOH

Contributions toward the cost of Care Day.

DOH CORE FUNDING

To enhance our policy advocacy work and ensure children and young people are central to the development of legislation, policy and practice.

DOH TSP Training

Training support programme for voluntary and community sector.

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Restricted funds (Continued)

ERASMUS+

The project aims to support young children's participation in child welfare/protection services by strengthening professional collaboration with children aged 12 years and under.

ESMEE FAIRBAIRN

To deliver and develop a corporate parenting training programme, co-designed with and delivered by care experienced young people to agencies supporting them, to reduce barriers and inequalities faced by children in care and care leavers.

STRATEGIC PLANNING AND PERFORMANCE GROUP (SPPG)

The provision of advocacy services for looked after children, aged 10 – 17 and care experienced young people aged 18-21 years across Northern Ireland. Support for education, training and employment needs of looked after and care experienced young people across Northern Ireland. Recruitment and ongoing support of a young people's reference group for the review of children's social service.

NATIONAL LOTTERY COMMUNITY FUND

'See me, Hear me' project will provide advocacy, coaching and community mentors for vulnerable young people who have left care. The programme also provides opportunities for children and young people to take part in lead on social action projects.

NIGALA

To support annual conference.

PAUL HAMLYN

Speak up, Speak out programme - pilot, implement and develop a new practice methodology and infrastructure to support the development of young leaders through the creation of a youth leadership strategy.

ACT FOR CHANGE

Paul Hamlyn & Esmee Fairbairn matched by # iwill fund to support 'Shake it Off' programme which tackles stigma in care and social justice.

WESTERN HEALTH AND SOCIAL CARE TRUST (WHSCT)

Funding to enable VOYPIC to provide advocacy and one to one support services to young people using Child and Adolescent Health Services (CAMHS).

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Restricted funds (Continued)

NORTHERN HEALTH AND SOCIAL CARE TRUST (NHSCT) PILOT

To provide independent advocacy support to young people who were involved in child protection case conferences.

OTHER RESTRICTED FUNDS

Included in Other Restricted Funds are the following:

INCLUDE YOUTH

Reimbursement of expenses related to share premises in Ballymena & Derry.

Care Day

HSCB SECURE CARE PROJECT

To facilitate a study to investigate good practice in secure care.

DFC Job Start

Job Start scheme which provides jobs for young people at risk of long-term unemployment.

Community Foundation Young Reps

Funding awards towards training costs for Young Reps Forum.

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
					Incoming resources £	Resources expended £			
Activities - Booted and Suited	789	-	-	789	-	-	-	-	789
Youth Activities	9,895	(418)	-	9,477	5,000	(4,016)	6,507	-	16,968
Birthday Bank	1,289	(1,245)	(44)	-	-	-	-	-	-
Participation Programme Development	17,782	-	(17,782)	-	-	-	-	-	-
MIS	30,000	-	17,782	47,782	-	-	(47,782)	-	-
Staff Salaries	15,389	(7,923)	(7,466)	-	-	-	-	-	-
Premises Maintenance	2,000	-	(2,000)	-	-	-	-	-	-
Care Day	4,674	(4,684)	10	-	-	-	-	-	-
Youth Activities Western Area	750	(440)	-	310	-	-	-	-	310
Moving and dilapidation costs	4,674	(2,000)	9,446	12,120	-	(7,960)	20,615	24,775	10,000
Regional dilapidation costs	-	-	-	-	-	-	10,000	11,016	50,000
Mortgage 100 GPS	-	-	-	-	-	-	-	-	-
100 GPS Project Build	50,000	-	-	50,000	-	-	-	-	-
	137,242	(16,710)	(54)	120,478	5,000	(11,976)	356	113,858	

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

23 Designated funds (Continued)

The VOYPIC Board of Directors at the end of the financial year 2023 agreed to designate £113,858 from unrestricted reserves to cover the following.

- £789 carried forward to hardship fund for care leavers.
- £16,968 increased fundraising & donations received to be designated to youth activities
- £310 carried forward from donations, designated to youth activities in the Western Area.
- £34,775 to be designated toward moving and dilapidation costs for Belfast office and for regional offices.
- £11,016 designated for mortgage costs of 100 Great Patrick Street.
- £50,000 for capital build programme for Great Patrick Street.

In the prior year, £47,782 was designated for new MIS system and this has been released.

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

24 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	26,286	1,115,664	1,141,950	26,951	228,108	255,059
Investments	1	-	1	1	-	1
Current assets/(liabilities)	483,193	(33,464)	449,729	474,706	181,966	656,672
Long term liabilities	(80,868)	-	(80,868)	(86,164)	-	(86,164)
	<u>428,612</u>	<u>1,082,200</u>	<u>1,510,812</u>	<u>415,494</u>	<u>410,074</u>	<u>825,568</u>

25 Financial commitments, guarantees and contingent liabilities

A contingent liability exists to repay grants received in relation to capital building costs should certain conditions not be fulfilled by the charity. In this regard charges have been registered by The Department for Communities who partly financed the building works.

26 Share capital

The company is limited by guarantee and has no share capital. The liability of the members is limited to £1 per member.

27 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	41,671	33,977
Between two and five years	21,175	292
	<u>62,846</u>	<u>34,269</u>

VOICE OF YOUNG PEOPLE IN CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

28 Related party transactions

(i) Control

The charity was under the control of the Board of Directors throughout the year.

(ii) Vi-able Corporate Services Limited

The charity holds 50% of the issued share capital in a joint venture company Vi-able Corporate Services Limited (Vi-able).

During the year Vi-able charged the charity £32,351 (2022 - £27,592) for the provision of corporate services. At the year end there was a debtor balance owing from Vi-able Corporate Services Limited of £10,517 (2022- £10,517) for services paid but not yet provided to the charity.

Vi-able occupied offices rent free at 100 Great Patrick Street, Belfast a property jointly owned by VOYPIC and Include Youth.

29 Cash generated from operations	2023 £	2022 £
Surplus/(deficit) for the year	685,244	(63,828)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,405)	(83)
Donated assets	(472,611)	-
Gain on disposal of tangible fixed assets	-	(1,794)
Depreciation and impairment of tangible fixed assets	31,156	15,811
Movements in working capital:		
(Increase) in debtors	(90,350)	(10,893)
(Decrease)/increase in creditors	(4,526)	6,750
(Decrease)/increase in deferred income	(290,000)	45,000
Cash absorbed by operations	(142,492)	(9,037)

30 Analysis of changes in net funds

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	916,234	(473,406)	442,828
Bank overdrafts	(8,061)	(691)	(8,752)
	<u>908,173</u>	<u>(474,097)</u>	<u>434,076</u>
Loans falling due within one year	(4,889)	(203)	(5,092)
Loans falling due after more than one year	(86,164)	5,296	(80,868)
	<u>817,120</u>	<u>(469,004)</u>	<u>348,116</u>