

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024

The Trustees have pleasure in presenting their report and the accounts of the charity for the year ended 31 March 2024.

Reference and Administration Details

The reference and administration details of the charity are as shown on page 2.

Objectives and Activities

Objectives

The principal activity of the charity is to provide funding and support to St Patrick's Academy in Dungannon with the purpose of promotion of knowledge and learning which in turn encourages development of skills and understanding which promotes family life, community cohesion, new skills, talent and creativity and encourages employment through the establishment and maintaining of schools.

Activities

The charity's activities include the provision of funds for St Patrick's Academy Dungannon, going towards the building of a new school premises.

Public Benefit Statement

The Trustees of Tyrone Roman Catholic Board Of Education confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charity in the year ended 31 March 2024.

Achievements and Performance

The school building was officially opened in March 2019 and the payments due in respect of the building contract are now complete.

Financial Review

Financial Performance

The financial performance was in line with the Trustees' expectations. The charity remains in a sound financial position at the year-end. The results for the year are set out in detail on pages 7 to 13. The charity had net incoming resources for the year of £13,417 (2023 – net outgoing resources of £2,269).

At 31 March 2024, the total funds of the charity amounted to £38,169 (2023 - £24,752) comprising entirely of unrestricted funds. Principal sources of funding and how this has supported the key objectives of the charity are disclosed in the notes to the financial statements.

Reserves Policy

The charity does not maintain a formal reserves policy however the Board of Trustees continue to monitor the level of reserves held by the charity and are satisfied that these are adequate to meet any unforeseen expenditure incurred.

TRUSTEES' REPORT for the year ended 31 March 2024 (Continued)

Structure, Governance and Management

Organisational Structure

Tyrone Roman Catholic Board of Education is a charity administered and managed in accordance with its constitution, under Scheme No.34, framed under the Educational Endowments (Ireland) Act 1885 and its subsequent amendments.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 16 December 2024 and signed on its behalf by:

Registered office:

St. Patricks Academy
37 Killymeal Road
Dungannon
BT71 6DS



Mr Aidan O'Neill
Trustee



Mr John J Cavanagh
Trustee

Charity Registration Number: 105018