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CavanaghKelly

Charity Registration Number: 105018

Tyrone Roman Catholic Board Of Education
Trustee's Annual Report and Accounts
For the year ended 31 March 2023

Tyrone Roman Catholic Board Of Education
Trustees' Annual Report and Accounts

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For the year ended 31 March 2023

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Tyrone Roman Catholic Board Of Education
Trustees' Annual Report and Accounts

GENERAL INFORMATION

Board of Trustees

Mr John Joseph Cavanagh
Mr Aidan O'Brien
Fr Ryan McAleer
Fr Patrick Hannigan
Fr Martin McVeigh
Mr Aidan O'Neill
Mrs Sinead Stewart
Fr John Connolly

Registered Office

St. Patrick's Academy
37 Killymeal Road
Dungannon
BT71 6DS

Charity Registration Number

105018

Independent Examiners

CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co Tyrone
BT71 6AP

Tyrone Roman Catholic Board Of Education
Trustees' Annual Report and Accounts

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2023

The Trustees have pleasure in presenting their report and the accounts of the charity for the year ended 31 March 2023.

Reference and Administration Details

The reference and administration details of the charity are as shown on page 2.

Objectives and Activities

Objectives

The principal activity of the charity is to provide funding and support to St Patrick's Academy in Dungannon with the purpose of promotion of knowledge and learning which in turn encourages development of skills and understanding which promotes family life, community cohesion, new skills, talent and creativity and encourages employment through the establishment and maintaining of schools.

Activities

The charity's activities include the provision of funds for St Patrick's Academy Dungannon, going towards the building of a new school premises.

Public Benefit Statement

The Trustees of Tyrone Roman Catholic Board Of Education confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charity in the year ended 31 March 2023.

Achievements and Performance

The school building was officially opened in March 2019 and the payments due in respect of the building contract are now considered complete.

Financial Review

Financial Performance

The financial performance was in line with the Trustees' expectations. The charity remains in a sound financial position at the year-end. The results for the year are set out in detail on pages 7 to 13. The charity had net outgoing resources for the year of £2,269 (2022 – net incoming resources of £2,673).

At 31 March 2023, the total funds of the charity amounted to £24,753 (2022 - £27,021) comprising entirely of unrestricted funds. Principal sources of funding and how this has supported the key objectives of the charity are disclosed in the notes to the financial statements.

Reserves Policy

The charity does not maintain a formal reserves policy however the Board of Trustees continue to monitor the level of reserves held by the charity and are satisfied that these are adequate to meet any unforeseen expenditure incurred.

Tyrone Roman Catholic Board Of Education
Trustees' Annual Report and Accounts

TRUSTEES' REPORT for the year ended 31 March 2023 (Continued)

Structure, Governance and Management

Organisational Structure

Tyrone Roman Catholic Board of Education is a charity administered and managed in accordance with its constitution, under Scheme No.34, framed under the Educational Endowments (Ireland) Act 1885 and its subsequent amendments.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

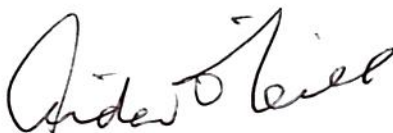
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 12th May 2023 and signed on its behalf by:

Registered office:
St. Patricks Academy
37 Killymeal Road
Dungannon
BT71 6DS



Mr Aidan O'Neill
Trustee



Mr John J Cavanagh
Trustee

Charity Registration Number: 105018

Tyrone Roman Catholic Board Of Education
Trustees' Annual Report and Accounts

INDEPENDENT EXAMINER'S REPORT to the Trustees on the accounts of Tyrone Roman Catholic Board Of Education for the year ended 31 March 2023

We report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 13.

Respective Responsibilities of Trustees and Independent Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charity accounts as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.


The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- That accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008; or
- That the accounts do not accord with those accounting records; or
- That the accounts do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; or
- That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



CavanaghKelly
Chartered Accountants & Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

Date: 12th May 2023

Tyrone Roman Catholic Board Of Education
Trustees' Annual Report and Accounts

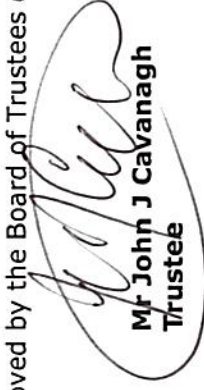
STATEMENT OF FINANCIAL ACTIVITIES
(Including an income & expenditure account)
For the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Charitable Activities (Note 3)	11,432	-	11,432	10,383	-	10,383
TOTAL INCOME AND ENDOWMENTS	11,432	-	11,432	10,383	-	10,383
RESOURCES EXPENDED						
Charitable Activities (Note 4)	13,701	-	13,701	13,056	-	13,056
TOTAL RESOURCES EXPENDED	13,701	-	13,701	13,056	-	13,056
Net (outgoing) resources for the year	(2,269)	-	(2,269)	(2,673)	-	(2,673)
Total funds brought forward	27,021	-	27,021	29,694	-	29,694
Total funds carried forward	24,752	-	24,752	27,021	-	27,021

These financial statements were approved by the Board of Trustees on 12th May 2023 and signed on its behalf by:



Mr Aidan O'Neill
Trustee



Mr John J Cavanagh
Trustee

Charity Registration Number: 105018

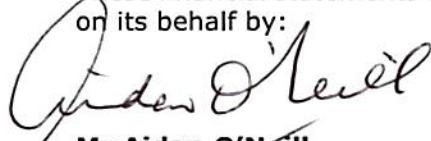
CavanaghKelly, Chartered Accountants & Statutory Auditors


Tyrone Roman Catholic Board Of Education
Trustees' Annual Report and Accounts

STATEMENT OF FINANCIAL POSITION as at 31 March 2023

	Note	2023 £	2022 £
Fixed Assets			
Property, plant and equipment	5	<u>1</u>	<u>1</u>
Current Assets			
Cash and cash equivalents		<u>26,401</u>	<u>28,670</u>
Payables: Amounts falling due within in one year	6	<u>(1,650)</u>	<u>(1,650)</u>
Net current assets		<u>24,751</u>	<u>27,020</u>
Total assets less current liabilities		<u>24,752</u>	<u>27,021</u>
Net Assets	7	<u>24,752</u>	<u>27,021</u>
REPRESENTED BY:			
Unrestricted funds	8	<u>24,752</u>	<u>27,021</u>
Restricted funds	8	<u>-</u>	<u>-</u>
Total Funds	8	<u>24,752</u>	<u>27,021</u>

These financial statements were approved by the Board of Trustees on 12th May 2023 and signed on its behalf by:


Mr Aidan O'Neill
Trustee


Mr John J Cavanagh
Trustee

Charity Registration Number: 105018

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

1. GENERAL INFORMATION

The charity is an unincorporated charity in Northern Ireland. The charity constitutes a public benefit entity as defined by FRS 102.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's accounts.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 2 published on 5 October 2018, applicable from 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice as it applies from 1 January 2015.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's accounts.

2.3 Cash Flow Statement

The charity has applied Update Bulletin 2 as published on 5 October 2018 (Applicable from 1 January 2019) and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

2.4 Income and Endowments

(i) Charitable Activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 March 2023

2. ACCOUNTING POLICIES (Continued)

2.5 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charity in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charity.

2.6 Fund Accounting

The charity has two types of funds for which it is responsible at the year end:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

Restricted funds – Income received for specific purposes. Such purposes are within the overall aims of the charity.

2.7 Property, Plant and Equipment and Depreciation

Property, plant and equipment are initially recorded at cost.

2.8 Trade and Other Receivables

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

2.9 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

Tyrone Roman Catholic Board Of Education
Trustees' Annual Report and Accounts
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 March 2023

3. INCOME AND ENDOWMENTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Charitable Activities						
DENI Endowment	4,000	-	4,000	4,500	-	4,500
Other Income	36	-	36	33	-	33
Bank Interest	2,976	-	2,976	1,080	-	1,080
Donations	4,420	-	4,420	4,770	-	4,770
Total Income and Endowments	11,432	-	11,432	10,383	-	10,383

4. RESOURCES EXPENDED

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Charitable Activities						
Legal and Professional	2,400	-	2,400	7,388	-	7,388
Accountancy	900	-	900	900	-	900
Bank charges	-	-	-	3	-	3
School Building Compensation Event	5,631	-	5,631	-	-	-
School Donations	4,770	-	4,770	4,765	-	4,765
Total Resources Expended	13,701	-	13,701	13,056	-	13,056

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 March 2023

5. PROPERTY, PLANT AND EQUIPMENT

	Land & Building	Total
	£	£
Cost		
At 31 March 2022	1	1
At 31 March 2023	<u>1</u>	<u>1</u>
Depreciation		
At 31 March 2022		
At 31 March 2023	<u>-</u>	<u>-</u>
Net Book Values		
At 31 March 2023	<u>1</u>	<u>1</u>
At 31 March 2022	<u>1</u>	<u>1</u>

The land and building situated at Killymeal Road, Dungannon has been carried in these accounts at a nominal value of £1. Tyrone Roman Catholic Board of Education hold the legal title to the school building at St. Patrick's Academy, Dungannon however the asset is recognised in St. Patrick's Academy accounts on the basis that the land and building is controlled and beneficial ownership of the property rests with the school, in accordance with the Charities SORP 2015 (Para 10.14). All dealings with the land are inhibited until notice has been given to the Department of Education.

6. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade payables	1,150	1,150
Accruals and deferred income	<u>500</u>	<u>500</u>
	<u>1,650</u>	<u>1,650</u>

Tyrone Roman Catholic Board Of Education
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 March 2023

7. ANALYSIS OF NET ASSETS

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Property, Plant and Equipment	1	-	1	1
Current Assets	26,401	-	26,401	28,670
Current Liabilities	(1,650)	-	(1,650)	(1,650)
Non-Current Liabilities	-	-	-	-
	24,752	-	24,752	27,021

8. ANALYSIS OF FUNDS

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Opening balance	27,021	-	27,021	29,694
Income	11,432	-	11,432	10,383
Expenditure	(13,701)	-	(13,701)	(13,056)
Closing balance	24,752	-	24,752	27,021

