

Charity Registration Number: 104981

Kiddies Castle Early Years

Trustee report and Unaudited Financial Statements

For the year ended 29 February 2024

CavanaghKelly
Chartered Accountants
36 – 38 Northland Row
Dungannon
BT71 6AP

Kiddies Castle Early Years

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Kiddies Castle Early Years

GENERAL INFORMATION

Board of Trustees

Mrs Catherine Shields
Mr Patrick Henry
Mr Andrew Roden
Mrs Maire Kelly
Grainne Peebles
Mrs Stacey Gilmour
Amanda Morrison
Mr Neil O'Kane

Registered Office

Workspace Units 1-4
Parker Avenue
Castledawson
Magherafelt
Co. Derry
BT45 8AR

Charity Registration Number

104981

Independent Examiners

Cavanagh Kelly
36-38 Northland Row
Dungannon
Co Tyrone
BT71 6AP

Bankers

First Trust Bank (AIB)
78 Wellington St
Ballymena
BT43 6AF

Kiddies Castle Early Years

Trustees' Report for the year ended 29 February 2024

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) and the Charities Act (Northern Ireland) 2008.

Reference and Administration Details

The reference and administration details of the charity are as shown on page 2.

Objectives and Activities

Kiddies Castles Early Years was established in Castledawson in 1994 and its principal activity is serving as a Pre-School Education Centre. The Centre is the only one of its type situated in the Castledawson area of Northern Ireland.

The area has seen little or no regeneration from the most economic downturn. The Management Committee come from all sectors of the community to work together with the staff on a cross community/cross culture basis. Together the charity support the holistic development of children of all abilities aged 3 to 5 and offer their parents workshops and courses to enhance their child's development. The staff are experienced, trained in line with the minimum standards and promote high quality development. We deliver the DENI curriculum through observation, planning, assessing - ongoing evaluating, parent interviews and ongoing staff training, the staff identify and support the needs of each child's early years development.

Public Benefit Statement

The Trustees' of Kiddies Castle Early Years confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charity in the year ended 29 February 2024.

Achievements and Performance

Kiddies Castle Early Years continues to provide a High Quality of Education, having provided places for pre school children and pre-preschool children throughout the year 2023/24. The Trustees are satisfied with the performance of the Charity.

Financial Review

Financial Performance

The financial performance was in line with the Trustees' expectations. The charity in a sound financial position at the year-end. The results for the year are set out in detail on pages 7 to 9. The charity company returned net deficit for the year of £17,959 (2023: net surplus of £2,028).

At 29 February 2024, the total assets of the charity amounted to £92,935 (2023: £110,894) comprising of Non-Current assets and Cash at bank or in hand.

Trustees' Report for the year ended 29 February 2024 (Continued)

Financial Review (Continued)

Reserves Policy

The charitable company does not maintain a formal reserves policy however the Board of Directors continue to monitor the level of reserves held by the charitable company and are satisfied that these are adequate to meet any unforeseen expenditure incurred.

Structure, Governance and Management

Organisational Structure

The charity was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

Trustees

The Trustees are listed on page 2.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

This report was approved by the Board of Trustees Directors and signed on its behalf by:



Trustee

Date: 17.12.24

Charity Registration Number: 104981

Kiddies Castle Early Years

INDEPENDENT EXAMINER'S REPORT to the members on the unaudited financial statements of Kiddies Castle Early Years for the year ended 29 February 2024

I report on the accounts of Kiddies Castle Early Years for the year ended 29 February 2024.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65 (9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

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Ryan Falls FCA
CavanaghKelly Chartered Accountants
36-38 Northland Row, Dungannon, Co Tyrone, BT71 6AP

Date:

Kiddies Castle Early Years

Statement of Receipts & Payments for the year ended 29 February 2024

<u>Receipts</u>	<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>Petty Cash</u>	<u>Total 2024</u> £	<u>Total 2023</u> £
PEAG Funding	-	77,420		77,420	79,078
Getting Ready to Learn	-	-		-	220
Outdoor learning grant	-	-		-	1,000
SEN 1-1 grant	-	-		-	2,313
Engage funding	-	-		-	4,368
Milk Grant	1,973	-		1,973	2,060
Job Retention Scheme	-	-		-	5,448
Christmas jumper day and raffle	-	650		650	1,139
Bunny Hop	-	-		-	625
Pathway funding for wages	10,000	-		10,000	10,000
Photo Commission	-	110		110	120
Halloween Walk	-	-		-	1,088
Amazon Smile	-	74		74	116
Sponsored Walk/Spinathon	-	-		-	3,184
Other Income listed	-	-		-	708
Halifax foundation grant	3,500	-		3,500	-
John Moore Foundation Grant	2,000	-		2,000	-
Childcare Partnership Regional Small Grant	800	-		800	-
Easter Egg Hunt	-	655		655	-
Family Donations	-	6,803		6,803	-
Total	18,273	85,710	-	103,983	111,467

Kiddies Castle Early Years

Statement of Receipts & Payments for the year ended 29 February 2024 (continued)

Payments	Restricted Funds £	Unrestricted Funds £	Petty cash £	Total 2024 £	Total 2023 £
Wages	10,000	84,587	-	94,587	86,866
Insurance	-	875	-	875	910
Rent	4,828	-	-	4,828	4,620
Water rates	-	-	-	-	213
Equipment and materials	-	1,401	-	1,401	1,472
Postage and stationery	-	3,723	-	3,723	1,585
Telephone	-	947	-	947	848
Heating and electric	800	1,662	-	2,462	2,711
Fire Extinguishers annual maintenance and ICO	-	35	-	35	167
Staff training and well being	-	2,020	-	2,020	1,541
Building maintenance	-	606	-	606	1,003
Cleaning materials	-	1,282	-	1,282	1,290
Provisions - milk	1,935	-	-	1,935	1,966
App Purchases	-	-	-	-	480
Accountant and wages clerk	-	1,555	-	1,555	1,711
Early Years Specialist	-	2,072	-	2,072	1,693
Advertising & Marketing	-	360	-	360	-
Consulting	-	1,629	-	1,629	-
Bank charges	-	398	-	398	364
Early years membership	-	91	-	91	-
General Expenses	-	1,136	-	1,136	-
Total	17,563	104,379	-	121,942	109,440
Opening balance at 1 March 2023	27,485	83,359	50	110,894	
Surplus/(deficit)	710	(18,669)	-	(17,959)	
Closing balance at 29 February 2024	28,195	64,690	50	92,935	

Kiddies Castle Early Years

Statement of Assets & Liabilities as at 29 February 2024

	<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>2024</u> £	<u>2023</u> £
Non Current Assets (estimated value)	28,195	51,805	80,000	80,000
Bank balances:				
No.1 Account	-	7,716	7,716	21,138
No.3 Account	-	5,169	5,169	9,706
Cash in hand	-	50	50	50
	-	12,935	12,935	30,894
Net Assets	28,195	64,740	92,935	110,894

Declaration

The trustees declare that they have approved the Statement of Receipts & Payments and the Statement of Assets & Liabilities for the year ended 29 February 2024

Signed on behalf of the charity trustees

Signature(s): 

Full Name(s): PADDY HENRY

Date(s): 18/12/2024