

LEARMOUNT PARISH CHURCH

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
<b>Income</b>					
Collections:					
Freewill Offerings		8,276.00	-	8,276.00	7,668.55
Plate collections		459.60	-	459.60	413.50
Donations:					
In lieu		-	-	-	-
In memoriam		150.00	1,000.00	1,150.00	50.00
Gift Aid Refund		929.98	-	929.98	1,553.23
Charity Appeals - Special Collections	2	-	-	-	50.00
Graveyard income:					
RCB Trust Income		-	6.75	6.75	6.40
Sunday School receipts		-	484.66	484.66	649.13
Sundry income		95.00	-	95.00	45.00
Bank and deposit interest		148.04	-	148.04	121.73
Investment income		195.23	-	195.23	150.08
<b>Total Income</b>		<b>10,253.85</b>	<b>1,491.41</b>	<b>11,745.26</b>	<b>10,707.62</b>
<b>Expenditure</b>					
Diocesan assessments		3,773.00	-	3,773.00	3,645.18
Visiting clergy		714.00	-	714.00	675.10
Church running costs		3,689.77	-	3,689.77	597.50
Donations	2	-	50.00	50.00	-
Church repairs		-	-	-	-
Graveyard and grounds maintenance		2,500.00	-	2,500.00	-
Rectory running costs		857.66	-	857.66	909.78
Sunday School costs		225.64	381.52	607.16	321.22
Sundry costs		280.31	-	280.31	735.15
<b>Total expenditure</b>		<b>12,040.38</b>	<b>431.52</b>	<b>12,471.90</b>	<b>6,883.93</b>
<b>Excess of Expenditure over Income</b>		<b>- 1,786.53</b>	<b>- 1,059.89</b>	<b>- 726.64</b>	<b>- 3,823.69</b>

The notes on pages 6-7 form part of these financial statements and should be read in conjunction herewith.

On behalf of the Trustees

David Slater

Date: 24.3.2026

**STATEMENT OF ASSETS AND LIABILITIES  
AT 31 DECEMBER 2025**

	<u>Note</u>	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Total investment assets</b>					
Investments in RCB/CIT Unit Trusts				214,040.70	196,494.89
<b>Total investment assets</b>				<u>214,040.70</u>	<u>196,494.89</u>
<b>Cash Funds</b>					
Cash on hand		-	-	-	-
Current accounts		15,584.42	13,549.51	29,133.93	30,055.80
Investment account		19,698.84	-	19,698.84	19,503.61
<b>Total cash funds</b>	<b>3</b>	<u>35,283.26</u>	<u>13,549.51</u>	<u>48,832.77</u>	<u>49,559.41</u>
<b>Total Assets</b>				<u>262,873.47</u>	<u>246,054.30</u>

The notes on pages 6-7 form part of these financial statements and should be read in conjunction herewith.

On behalf of the Trustees

*David Slater*

Date: *24.3.2026*

Charity Registration Number: NIC104964

**LEARMOUNT PARISH CHURCH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST DECEMBER 2025**

<b>1</b>	<b>Accounting Policies</b> The principal accounting policies applied in the preparation of the Receipts and Payments Accounts and the Statement of Assets and Liabilities are as follows:		
<b>(a)</b>	<b>Receipts and Payments Account</b> All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.		
<b>(b)</b>	<b>Fund Accounting</b> Endowment funds are funds, the capital of which must be retained either permanently or at the trustees' discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.  Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific church activity intended by the donor.  Unrestricted funds are income funds which are to be spent on the Church's general purposes. Designated funds are general funds set aside by the trustees for use in the future.		
<b>(c)</b>	<b>Statement of Assets and Liabilities</b>  <b>(i) Assets retained for the Parish's own use</b> The assets of the Parish, retained for its own use comprise:-  Church Building and Graveyard Rectory  The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts of the parish.  The Rectory is owned by the 4 Churches within the group and has not been included in the Statement of Assets and Liabilities.  <b>(ii) Investments</b> Investments in RCB/CIT are initially recorded at cost and are then subsequently stated at fair value at each year end date.		
<b>2</b>	<b>Charity appeals: special collections</b>	<b>2025</b>	<b>2024</b>
	Bishop's Appeal	-	<u>50.00</u>
	Donations received during 2024 have been paid out in 2025.		

**LEARMOUNT PARISH CHURCH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST DECEMBER 2025**

<b>3</b>	<b>Total cash funds</b>	<b>At 1st Jan 2025</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31st Dec 2025</b>
	<b>Restricted funds</b>					
	General fund	285.90	6.75	-50.00	-202.65	40.00
	School Residence fund	8,782.71	1,000.00	-	-	9,782.71
	Sunday School fund	3,427.76	484.66	-381.52	195.90	3,726.80
		<u>12,496.37</u>	<u>1,491.41</u>	<u>-431.52</u>	<u>-6.75</u>	<u>13,549.51</u>
	<b>Unrestricted funds</b>					
	General fund	37,063.04	10,253.85	-12,040.38	6.75	35,283.26
	<b>Total cash funds</b>	<u>49,559.41</u>	<u>11,745.26</u>	<u>-12,471.90</u>	<u>-</u>	<u>48,832.77</u>

**Purposes of restricted funds**

School residence fund: This is to assist the Parish with the costs of maintaining the Church, graveyard and schoolhouse.

Sunday School fund: This is be used to acquire teaching materials and to fund activities for the benefit of the children.

**4 Transactions with the Trustees**

The parish paid expenses of £857.66 relating to the running costs of the Rectory which is occupied by the Rector.