

CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments
Account) for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	47,400	102,427	0	149,827	91,758
Charitable activities	3	930	12,569	0	13,499	11,856
Other trading activities	4	0	0	0	0	0
Investment Income	5	155	17,160	250	17,565	19,213
Other	6	938	0	0	938	690
		-----	-----	-----	-----	-----
		49,423	132,156	250	181,829	123,517
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	100000	0	100000	10,000
		-----	-----	-----	-----	-----
Total Receipts		49,423	232,156	250	281,829	133,517
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	260	0	0	260	191
Charitable activities	8	59,866	130,837	0	190,703	528,208
Investment costs						0
Other	9	0	0	0	0	0
		-----	-----	-----	-----	-----
		60,126	130,837	0	190,963	528,399
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Payments		60,126	130,837	0	190,963	528,399
		-----	-----	-----	-----	-----
Net receipts		(10,703)	101,319	250	90,866	(396,588)
Transfers between funds		(22,031)	22,031	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		(32,734)	123,350	250	90,866	(396,588)
Funds brought forward		36,077	(337,269)	20,311	(280,881)	115,707
		-----	-----	-----	-----	-----
Funds carried forward		3,343	(213,919)	20,561	(190,015)	(280,881)

CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank at start of year	36,077	(337,269)	20,311	(280,881)	115,707
Net movement in funds	(32,734)	123,350	250	90,866	(396,588)
	-----	-----	-----	-----	-----
Bank at end of year	3,343	213,919	20,561	(190,015)	(280,881)
	=====	=====	=====	=====	=====
Bank Balances					
Bank Deposit Accounts				20,561	20,311
Bank Current Accounts				(210,576)	(301,192)
Cash in Hand				0	0
				-----	-----
				(190,015)	(280,881)
				=====	=====
Other Assets					
Fixed Assets					
- Church Premises at					
- 8 & 9 Clare Road, Tandragee					
BT62 2EY.					
- Fixtures, Fittings & Equipment					
Investments					
Gift Aid receivable on donations				15,270	21,923
Investment Properties at:					
10 & 31 Clare Road, Tandragee					
And 8 Acres Agricultural Land					
				-----	-----
				15,270	21,923
				=====	=====
Liabilities					
Loans					
				0	0
				-----	-----
				0	0
				=====	=====

Approved by the Kirk Session at a meeting on 12th May 2025 and signed on its behalf
by

Name *Philip McClelland*
PHILIP W.A. MCCLELLAND

Name *John Mason*
JOHN MASON

CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	35,138	59,288	0	94,426	73,174
Loose collections	3,845	3,409	0	7,254	7,126
Donations and gifts	300	18,284	0	18,584	4,711
Gift Aid	8,117	21,446	0	29,563	16,387
Legacies and bequest	0	0	0	0	0
	-----	-----	-----	-----	-----
	47,400	102,427	0	149,827	101,398
	-----	-----	-----	-----	-----

CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	2062	0	2062	3,050
Fees from weddings and funerals	0	0	0	0	40
Fundraising events	930	8,456	0	9386	6,110
Membership fees	0	360	0	360	1,190
Grants	0	1691	0	1691	4,900
	-----	-----	-----	-----	-----
	930	12,569	0	13,499	15,290
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	88	0	250	338	513
Rents investment properties	0	16868	0	16,868	14,073
Other investment income	67	292	0	359	67
	-----	-----	-----	-----	-----
	155	17160	250	17,565	14,653
	-----	-----	-----	-----	-----

CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	938	0	0	938	470
	-----	-----	-----	-----	-----
	938	0	0	938	470
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	260	0	0	260	191
Fundraising events	0	0	0	0	0
	-----	-----	-----	-----	-----
	260	0	0	260	803
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	12,015	0	0	12,015	11,983
Presbytery fees	381	0	0	381	208
Ministry and support staff costs	10,994	0	0	10,994	10,282
Congregational running expenses	36,476	117,389	0	153,865	491,732
Donations to Missions and charities	0	13,329	0	13,329	13,860
Governance costs	0	119	0	119	143
	-----	-----	-----	-----	-----
	59,866	130,837	0	190,703	528,208
	-----	-----	-----	-----	-----

CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	0	0	0	0	24,725
	-----	-----	-----	-----	-----
	0	0	0	0	24,725
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at 8 & 9 Clare Road, Tandragee BT62 2EY and the associated fixtures, fittings, plant and machinery.

INVESTMENTS

The congregation has the following investments.

	2024 £	2023 £
Properties at 10 & 31 Clare Road, Tandragee, BT62 2EY 8 acres of agricultural land		
	-----	-----
	N/A	N/A
	-----	-----

CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

11. FUND BALANCES

Fund	Balance atstart	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	36,077	49,423	60,126	(32,734}	(22,031}	3,343
	-----	-----	-----	-----	-----	-----
	36,077	49,423	60,126	(32,734)	(22,031)	3,343
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Renovation Fund	7,824	24,868	3,198	(7,824}	(29,494)	0
Building Fund	(364,736)	184,695	105,277	132,794	53,376	(231,942)
Missions (General)	2,233	4,972		272	(4,700)	2,505
Dillon Bequest	2,993	16	15	1	0	2,994
Presbyterian Woman	4,827	4,895	3,463	(950)	(2,382)	3,877
Missions	0	7,674	7,674	0	0	0
Sunday School	717	2,943	2,601	344		1061
Bowling Club	674	1,571	1,715	(144)		530
Girl's Brigade	5,614	2,876	4,257	(950)	251	4,484
Badminton Club	2,585	2	15			2,572
	-----	-----	-----	-----	-----	-----
	(337,269)	232,156	130,837	123,350	(44,743)	(213,919)
	-----	-----	-----	-----	-----	-----
Endowment Funds						
General Fund Bequests	6,464	0	0	0	0	6,464
Repair Fund Bequests	4,643	0	0	0	0	4,643
Renovation Fund Beq	4,000	0	0	0	0	4,000
McClelland Bequest	5204	250	0	0	0	5,454
	-----	-----	-----	-----	-----	-----
	20,311	250	0	0	0	20,561
	-----	-----	-----	-----	-----	-----
	(280,881)	281,829	190,963	90,866	0	(190,015)
	-----	-----	-----	-----	-----	-----