

**CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND STATEMENT OF
FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts	2	44413	56985	0	101398	129809
Donations and legacies	3	0	15290	0	15290	10213
Charitable activities	4	0	0	0	0	0
Other trading activities	5	250	14243	160	14653	18087
Investment Income	6	470	0	0	470	1560
Other		-----	-----	-----	-----	-----
Sale of Investments		0	0	0	0	0
Sale of Fixed Assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		45133	86518	160	131811	159669
Payments						
Raising funds Charitable activities	7	191	0	0	191	227
Investment costs	8	431372	96836		528208	306162
Other	9	0	0	0	0	0
Purchase of Investments						
Purchase of fixed assets						
Loan Repayment		0	0	0	0	
Total Repayments		431563	96836	0	528399	306389
Net receipts/payments						
Transfers between fund		(386430)	(10318)	160	(396588)	(146720)
Net movement in funds		378355	(378355)	0	0	0
Funds brought forward		(8075)	(388673)	160	(396588)	(146720)
		44152	51404	20151	115707	262427
		36077	(337269)	20311	(280881)	115707
Funds carried forward						

**CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND STATEMENT OF
ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation Bank	44152	51404	20151	115707	262427
Bank & Cash at start of year	(8075)	(388673)	160	(396588)	(146720)
Net movement in funds					
Bank and Cash at end of year	36077	(337269)	20311	(280881)	115707
Bank & Cash Balances Bank Deposit Accounts				20311	20151
Bank Current Accounts				(301192)	95556
Other Assets					
Fixed Assets					
- Church Premises at 8 & 9 Clare Road,					
- Tandragee BT62 2EY					
- Fixtures, Fittings & Equipment					
Investments					
Gift Aid receivable on donations				21293	16312
- Investment Properties at:					
- 10 & 31 Clare Road Tandragee					
- 8 Acres of Agricultural Land					
				21293	16312
Liabilities					
Loans				0	0
				0	0

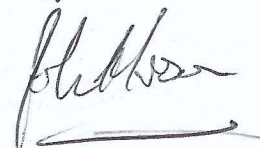
Approved by the Kirk Session at a meeting on 14th May 2024 and signed on its behalf by

Philip McClelland



14th May 2024

John Mason



14th May 2024

CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:	32817	40357	0	73174	96297
Loose collections	3609	3517	0	7126	5493
Donations and gifts	0	4711	0	4711	5591
Gift Aid	7987	8400	0	16387	22428
Legacies and bequest	0	0	0	0	0
	44413	56985	0	101398	129809

CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE ACCOUNTS

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	0	3050	0	3050	3993
Fees from weddings and funerals	0	40	0	40	1280
Fundraising events	0	6110	0	6110	2811
Membership fees	0	1190	0	1190	329
Grants	0	4900	0	4900	1800
	0	15290	0	15290	10213

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	0	0	0	0	0

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	183	170	160	513	642
General Investment Fund	0	0	0	0	0
Rents investment properties	0	14073	0	14073	17288
Other investment income	67	0	0	67	157
	250	14243	160	14653	18087

**CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE
ACCOUNTS (cont'd)
31 December 2023**

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	470	0	0	470	1560
	470	0	0	470	1560

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	191	0	0	191	227
Fundraising events	0	0	0	0	0
	191	0	0	191	227

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	11983	0	0	11983	7485
Presbytery fees	208	0	0	208	192
Ministry and support staff costs	10282	0	0	10282	10958
Congregational running expenses	408899	82833	0	491732	271187
Donations to Missions and charities	0	13860	0	13860	16340
	0	143	0	143	0
Governance costs					
	431372	96836	0	528208	306162

**CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE
ACCOUNTS (cont'd)
31 December 2023**

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	0	0	0	0	0

10. FIXED ASSETS

The congregation owns the Church premises situated at 8 & 9 Clare Road, Tandragee BT62 2EY and the associated fixtures, fittings, plant and machinery.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
Properties at 10 & 31 Clare Road, Tandragee, BT62 2EY and 8 acres of agricultural land.	N/A	N/A

**CLARE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE
ACCOUNTS (cont'd)
31 December 2023**

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
	44152	45133	431563	(386430)	378355	36077
<u>General Fund</u>	-----	-----	-----	-----	-----	-----
	44152	45133	431563	(386430)	378355	36077
Restricted Funds						
Renovation Fund	17934	43366	66976	(23610)	13500	7824
Building Fund	13193	24779	9600	15179	(393108)	(364736)
Missions General	2193	4958	0	4958	(4918)	2233
Dillon Bequest	2992	16	15	1	0	2993
Presbyterian Women	5242	3232	3647	(415)		4827
Missions	0	0	4918	0	4918	0
Sunday School	408	1576	2269	(693)	1002	717
Bowling Club	771	530	627	(97)	0	674
Girl's Brigade	6074	2283	2994	(711)	251	5614
Badminton Club	2597	3	15	(12)		2585
	51404	86518	96836	(10318)	(378355)	(337269)
	-----	-----		-----	-----	-----
<u>Endowment Funds</u>						
General Fund Bequests	6464	0	0	0	0	6464
Repair Fund Bequests	4643	0	0	0	0	4643
Renovation Fund Bequests	4000	0	0	0	0	4000
McClelland Bequest	5044	160	0	160	0	5204
	-----	-----	-----	-----	-----	-----
	20151	160	0	160		20311