

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023

for

Mall Presbyterian Church Armagh Congregation of the Presbyterian Church in Ireland

MALL PRESBYTERIAN CHURCH ARMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations & Legacies	2	154,128	44,226	-	198,354	165,629
Charitable Activities	3	-	13,421	-	13,421	32,635
Other trading activities	4	364	-	-	364	364
Investment income	5	5,274	3	-	5,277	1,865
Other income	6	-	250	-	250	25,000
Total Receipts		159,766	57,900	-	217,666	225,493
Payments						
Raising Funds	7	1,045	-	-	1,045	1,044
Charitable Activities	8	133,067	44,826	-	177,893	174,918
Total Payments		134,112	44,826	-	178,938	175,962
Net Receipts / Payments		25,654	13,074	-	38,728	49,531
Transfers net		(1,273)	1,273	-	-	-
Net movement in funds		24,381	14,347	-	38,728	49,531
Funds brought forward 01 January 2023		251,325	117,823	-	369,148	319,617
Funds carried forward 31 December 2023		275,706	132,170	-	407,876	369,148

**MALL PRESBYTERIAN CHURCH ARMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and cash at start of year	251,325	117,823	-	369,148	319,617
Net movement in funds	24,381	14,347	-	38,728	49,531
Bank & cash at end of year	275,706	132,170	-	407,876	369,148
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Bank & Cash Balances					
Bank Deposit Accounts	273,605	97,843	-	371,448	341,603
Bank Current Accounts	2,101	34,327	-	36,428	27,545
Total	275,706	132,170	-	407,876	369,148
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Memorandum Note Only

Investments	10	73,953	73,953	67,845
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Approved by Kirk Session at a meeting on 09/05/2024 and signed on its behalf by:-



Rev Peter Gamble

Date 09/05/2024



Wallace Moffett

Date 09/05/2024

MALL PRESBYTERIAN CHURCH ARMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2 Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Recorded Giving:					
Loose collections	2,176	-	-	2,176	1,717
Donations & gifts	117,656	38,280	-	155,936	130,948
Gift Aid	28,430	5,382	-	33,812	27,620
Legacies & bequest	5,866	564	-	6,430	5,344
	154,128	44,226	-	198,354	165,629

3. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income from charitable activity	-	6,389	-	6,389	20,191
Fundraising	-	122	-	122	2,227
Membership Fees	-	3,260	-	3,260	4,417
Grants	-	3,650	-	3,650	5,800
	-	13,421	-	13,421	32,635

MALL PRESBYTERIAN CHURCH ARMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS - CONT.
FOR THE YEAR ENDED 31 DECEMBER 2023

RECEIPTS

4. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Letting of Premises	364	-	-	364	364
	364	-	-	364	364
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5. Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Deposit interest	5274	3	-	5277	366
General investment fund	-	-	-	-	1,499
	5274	3	-	5,277	1,865
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6. Other income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Insurance claim	-	250	-	250	25,000
	-	250	-	250	25,000
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MALL PRESBYTERIAN CHURCH ARMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS - CONT.
FOR THE YEAR ENDED 31 DECEMBER 2023

PAYMENTS

7. Raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
FWO envelopes	1,045	-	-	1,045	1,044
	1,045	-	-	1,045	1,044

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8. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
General Assembly Assessments	23,777	-	-	23,777	23,029
Presbytery Fees	891	-	-	891	820
Ministry & support staff	67,259	-	-	67,259	62,121
Running expenses	39,484	27,170	-	66,654	63,801
Donations to Missions/Charities	1,200	17,656	-	18,856	24,727
Governance costs	456	-	-	456	420
	133,067	44,826	-	177,893	174,918

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9. Fixed Assets

The congregation owns the Church premises situated at Mall West, the Manse and land at Newry Road and the associated fixtures, fittings, plant and machinery.

10 Investments

The congregation has the following investments. Amounts are shown at market value.

Memorandum only entries

	Endowment Funds £	Total 2023 £	Total 2022 £
General Investment Fund-Presbyterian Church in Ireland	73,953	73,953	67,845
	73,953	73,953	67,845

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MALL PRESBYTERIAN CHURCH ARMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS - CONT.

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Fund Balances

Fund	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
Unrestricted Funds						
General	251,325	159,766	134,112	25,654	(1,273)	275,706
	251,325	159,766	134,112	25,654	(1,273)	275,706
Restricted Funds						
Repairs	90,229	16,032	12,904	3,128	-	93,357
United Appeal	-	8,911	11,579	(2,668)	2,668	-
Charties & Missions:						
- Presbyterian Childrens Scoiety	-	919	919	-	-	-
- Royal British Legion	-	744	744	-	-	-
- Tear Fund	-	394	394	-	-	-
- Moderator Appeal - Turkey	-	1,720	1,720	-	-	-
- Breakfast Morning	-	880	-	880	(880)	-
CD Ministry	-	-	-	-	-	-
Youth Missions	-	-	-	-	-	-
Midweek	231	185	-	185	-	416
Sunday School	3,878	12,133	1,955	10,178	-	14,056
Creche/Tots & Toddlers	1,500	-	-	-	-	1,500
Youth Fellowship	650	-	-	-	-	650
Girls Brigade	7,349	5,768	6,490	(722)	(265)	6,362
Salt Cellar	5,248	-	-	-	-	5,248
Boys Brigade	3,926	4,739	3,597	1,142	(150)	4,918
Female Focus	2,103	5,230	4,469	761	(100)	2,764
Badminton Club	889	90	-	90	-	979
Bowling Club	1,476	155	55	100	-	1,576
Choir	344	-	-	-	-	344
	117,823	57,900	44,826	13,074	1,273	132,170
Total Funds	369,148	217,666	178,938	38,728	-	407,876