

**LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b><u>Receipts</u></b>						
Donations and legacies	2	46315	10011	-	56236	56269
Charitable activities	3	-	-	-	-	-
Other trading activities	4	-	5500	-	5500	5500
Investment Income	5	841	4545	-	5386	3218
Other	6	804	272	-	1076	3353
				-		
<b><u>Total Receipts</u></b>		<b>47960</b>	<b>20328</b>	<b>-</b>	<b>68288</b>	<b>68250</b>
<b><u>Payments</u></b>						
Raising funds	7	-	-	-	-	-
Charitable activities	8	45010	272	-	45282	44890
Other	9	-	8570	-	8570	268
<b><u>Total Payments</u></b>		<b>45010</b>	<b>8842</b>	<b>-</b>	<b>53852</b>	<b>45158</b>
Net Receipts/(Payments)		2950	11486	-	14436	23092
Transfers between funds		(2543)	-	-	(2543)	-
Net movement funds		407	11486	-	11892	23092
Funds brought forward		57440	242590	-	300031	276939
Funds brought forward	10	57847	254076	-	311923	300031



**LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	57440	242591	-	300031	276939
Net movement in funds	407	11485	-	11892	23092
Bank and Cash at end of year	57847	254076	-	311923	300031
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts	-	239639	-	239639	136945
Bank Current Accounts	57847	14437	-	72284	163086
Cash in Hand	-	-	-	-	-

**Other Assets**

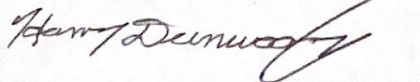
Fixed Assets –

Lislooney Church Buildings, and attached Church Hall, at 24 Derryhaw Road Tynan  
Manse House at 9 Elm Park Road, Killylea  
Manse Farm, (30 acres)

			Total2024	Total2023
Investment Fund	-	-	£ 6560	£ 6263
Liabilities	-	-	-	-

Approved by the Kirk Session at a meeting on 25/03/2025 and signed on its behalf by

[Harry Dunwoody]



[25/03/2025]

[Ivan Thompson]



[25/03/2025]



**LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS**

**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	39248	7710	-	46958	44217
Loose collections	510	-	-	510	527
Donations and gifts	-	1168	-	1168	6133
Gift Aid	6402	1133	-	7535	5269
Legacies and bequest	155	-	-	155	122



**LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	-	5500	-	5500	5500

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	841	472	-	1313	1709
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	4072	-	4072	1419

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Insurance claims	-	-	-	-	-
Other income	804	272	-	1076	3353



**LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising costs	-	-	-	-	-

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	7873	-	-	7873	7381
Presbytery fees	-	-	-	-	-
Ministry and support staff costs	23896	-	-	23896	22597
Congregational running expenses	13241	-	-	13241	11635
Donations to Missions and charities	-	-	-	-	-
Governance costs	-	272	-	272	3277

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Repairs	-	8570	-	8570	268



LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)  
31 December 2024

10. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end 2024	Balance at end 2023
	£	£	£		£	£	£
<b>Unrestricted Funds</b>							
General Fund	57440	47960	45010	407	(2543)	57847	57440
<b>Restricted Funds</b>							
Building fund	103072	15984	8570	(91209)	(98682)	11864	103073
Graveyard account	1972	-	-	-	-	1972	1972
Repair a/c Danske	75253	2694	-	2694	-	77947	75253
Repair a/c Ulster	61692	1378	-	100000	98622	161692	61692
Badminton Club	180	-	-	-	-	180	180
PWA	421	272	272	-	-	421	421
<b>Total Restricted</b>	<b>242591</b>	<b>20328</b>	<b>8842</b>	<b>11485</b>	<b>-</b>	<b>254076</b>	<b>242591</b>
<b>Total Funds</b>	<b>300031</b>	<b>68288</b>	<b>53852</b>	<b>11892</b>	<b>(2543)</b>	<b>311923</b>	<b>300031</b>