

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<u>Receipts</u>						
Donations and legacies	2	42864	13405	-	56269	47922
Charitable activities	3	-	-	-	-	-
Other trading activities	4	5500	-	-	5500	5500
Investment Income	5	630	2498	-	3128	309
Other	6	3113	240	-	3353	2587
				-		
<u>Total Receipts</u>		52107	16143	-	68250	56318
<u>Payments</u>				-		
Raising funds	7	-		-	-	
Charitable activities	8	41613	3277	-	44890	44977
Other	9	-	268	-	268	570
Total Payments		41613	3545	-	45158	45547
Net Receipts/(Payments)		10494	12598	-	23092	10771
Transfers between funds		(-2997)	2997	-	-	-
Net movement funds		7497	15595	-	23092	10771
Funds brought forward		49943	226996	-	276939	266168
Funds brought forward	10	57440	242591	-	300031	276939

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	49943	226996	-	276939	266168
Net movement in funds	7497	15595	-	23092	10771
Bank and Cash at end of year	57440	242591	-	300031	276939
Bank & Cash Balances					
Bank Deposit Accounts	-	136945	-	136945	135526
Bank Current Accounts	57440	105646	-	163086	141413
Cash in Hand	-	-	-	-	-

Other Assets

Fixed Assets –

Lislooney Church Buildings, and attached Church Hall, at 24 Derryhaw Road Tynan

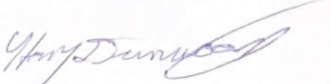
Manse House at 9 Elm Park Road, Killylea

Manse Farm, (30 acres)

	Total2023	Total2022
Investment Fund	-	5743
Liabilities	-	-

Approved by the Kirk Session at a meeting on 22/04/2024 and signed on its behalf by

[Harry Dunwoody]



[22/04/24]

[Ivan Thompson]



[22/04/24]

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:	37842	6375	-	44217	34875
Loose collections	527	-	-	527	2680
Donations and gifts	-	6133	-	6133	4850
Gift Aid	4373	896	-	5269	5390
Legacies and bequest	122	-	-	122	127

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	5500	-	-	5500	5500

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	630	1079	-	1709	191
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	1419	-	1419	118

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Insurance claims	-	-	-	-	-
Other income	3113	240	-	3353	2587

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising costs	-	-	-	-	-

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	7381	-	-	7381	7021
Presbytery fees	-	-	-	-	-
Ministry and support staff costs	22597	-	-	22597	21291
Congregational running expenses	11635	-	-	11635	12720
Donations to Missions and charities	-	-	-	-	-
Governance costs	-	3277	-	3277	3945

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Repairs	-	268	-	268	570

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

10. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end 2023	Balance at end 2022
	£	£	£		£	£	£
Unrestricted Funds							
General Fund	49943	52107	41613	7497	(2997)	57440	49943
Restricted Funds							
Building fund	88857	14484	268	14216	-	103073	88857
Graveyard account	1972	-	-	-	-	1972	1972
Repair a/c Danske	74693	560	-	560	-	75253	74693
Repair a/c Ulster	60833	859	-	859	-	61692	60833
PWA	461	240	280	(40)	-	421	461
Bowling Club	0	0	0	0	-	0	0
Badminton Club	0	0	0	0	-	0	180
Total Restricted	226996	16143	548	15595	-	242591	226996
Total Funds	276939	68250	42161	23092	(2997)	300031	276939