

**LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 110 contributors during the year donating a total of £29072.40, £ 30121.00 in previous year, 2021

Total Income of the congregation during the year was £56,318.00, £49,813.00 in previous year 2021

Total expenditure of the congregation during the year was £45,547.00, £38,379.00 in previous year 2021.

STATEMENT OF TRUSTEE RESPONSIBILITIES

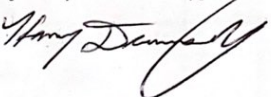
The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

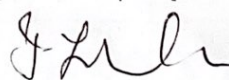
Approved by the Kirk Session at a meeting on 18th April 2023 and signed on its behalf by

[Harry Dunwoody]



[18/04/23]

[Ivan Thompson]



[18/04/23]

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
<u>Receipts</u>						
Donations and legacies	2	36386	11536	-	47922	42889
Charitable activities	3	-	-	-	-	-
Other trading activities	4	5500	-	-	5500	4500
Investment Income	5	75	234	-	309	393
Other	6	2304	283	-	2587	2031
				-		
<u>Total Receipts</u>		44265	12053	-	56318	49813
<u>Payments</u>				-		
Raising funds	7	-	-	-	-	250
Charitable activities	8	41032	3945	-	44977	37789
Other	9	-	570	-	570	340
Total Payments		41032	4515	-	45547	38379
Net Receipts/(Payments)		3233	7538	-	10771	11434
Transfers between funds		(-2720)	2720	-	-	-
Net movement funds		513	10258	-	10771	10206
Funds brought forward		49430	216738	-	266168	255963
Funds brought forward	10	49943	226996	-	276939	266168

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	49430	216738		266168	255962
Net movement in funds	513	10258		10771	10206
Bank and Cash at end of year	49943	226996		276939	266168
Bank & Cash Balances					
Bank Deposit Accounts	-	135526		135526	135408
Bank Current Accounts	49943	91470		141413	130760
Cash in Hand	-	-	-	-	-

Other Assets

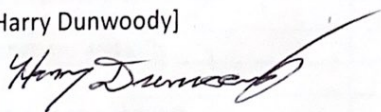
Fixed Assets –

Lislooney Church Buildings, and attached Church Hall, at 24 Derryhaw Road Tynan
 Manse House at 9 Elm Park Road, Killylea
 Manse Farm, (30 acres)

	Total2022	Total2021
Investment Fund	£5743	6258
Liabilities	-	-

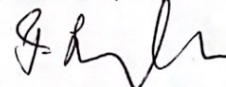
Approved by the Kirk Session at a meeting on 18/04/2023 and signed on its behalf by

[Harry Dunwoody]



[18/04/23]

[Ivan Thompson]



[18/04/23]

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	29072	5803	-	34875	36006
Loose collections	2680	-	-	2680	625
Donations and gifts	-	4850	-	4850	2100
Gift Aid	4507	883	-	5390	6249
Legacies and bequest	127	-	-	127	108

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	5500	-	-	5500	4500

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	75	116	-	191	108
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	118	-	118	-

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Insurance claims	-	-	-	-	-
Other income	2304	283	-	2587	1466

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising costs	-	-	-	-	250

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	7021	-	-	7021	6948
Presbytery fees	-	-	-	-	-
Ministry and support staff costs	21291	-	-	21291	20563
Congregational running expenses	12720	-	-	12720	9993
Donations to Missions and charities	-	-	-	-	-
Governance costs	-	3945	-	3945	285

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Repairs	-	570	-	570	340

LISLOONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

10. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end 2022	Balance at end 2021
	£	£	£		£	£	£
Unrestricted Funds							
General Fund	49430	44265	41032	513	(2720)	49943	49430
Restricted Funds							
Building fund	77775	11652	570	11082	0	88857	77775
Graveyard account	1972	0	0	0	0	1972	1972
Repair a/c Danske	74581	112	0	112	0	74693	74581
Repair a/c Ulster	60827	6	0	6	0	60833	60827
PWA	461	283	283	0	0	461	461
Bowling Club	942		942	(942)	0	0	942
Badminton Club	180	0	0	0	0	180	180
Total Restricted	216738	12053	1795	10258	0	226996	216738
Total Funds	266168	56318	42827	10771	(2720)	276939	266168