

**HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	25,791	10,580		36,371	31,158
Charitable activities	3		2,899		2,899	3,829
Other trading activities	4	30			30	30
Investment Income	5					
Other	6		7,677		7,677	7,581
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		25,821	21,156		46,977	42,598
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	150			150	150
Charitable activities	8	16,823	12,088		28,911	30,556
Investment costs	9					
Other	10		6,693		6,693	1,805
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
<b>Total Payments</b>		16,973	18,781		35,754	32,511
		-----	-----	-----	-----	-----
Net receipts / (payments)		8,848	2,375		11,223	10,087
Transfers between funds						
		-----	-----	-----	-----	-----
Net movement in funds		8,848	2,375		11,223	10,087
Funds brought forward		24,423	39,601		64,024	53,937
		-----	-----	-----	-----	-----
Funds carried forward	13	33,271	41,976		75,247	64,024
		=====	=====	=====	=====	=====

**HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2024**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	24,423	39,601		64,024	53,937
Net movement in funds	8,848	2,375		11,223	10,087
	-----	-----	-----	-----	-----
Bank and Cash at end of year	33,271	41,976		75,247	64,024
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts					
Bank Current Accounts				75,247	64,024
Cash in Hand					
				-----	-----
				75,247	64,024
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 11					
- Church Premises				750,000	750,000
- Fixtures, Fittings & Equipment				125,000	125,000
- Vehicles					
Investments – Note 12					
Gift Aid receivable on donations					
				-----	-----
				875,000	875,000
				=====	=====
<b>Liabilities</b>					
Loans					
Other					
				-----	-----
				=====	=====

Approved by the Kirk Session at a meeting on 28 April 2025 and signed on its behalf by

John Irvine

28 April 2025

## HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2024

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	21,908	7,066		28,974	25,415
Loose collections	256	2,131		2,387	1,916
Donations and gifts	1,744	940		2,684	1,613
Gift Aid	1,883	443		2,326	2,214
Legacies and bequest					
	-----	-----	-----	-----	-----
	25,791	10,580		36,371	31,158
	-----	-----	-----	-----	-----

## HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2024

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals					
Fundraising events		932		932	877
Membership fees		280		280	352
Grants		1,687		1,687	2,600
	-----	-----	-----	-----	-----
		2,899		2,899	3,829
	-----	-----	-----	-----	-----

#### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	30			30	30
Trading income					
	-----	-----	-----	-----	-----
	30			30	30
	-----	-----	-----	-----	-----

#### 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest					
General Investment Fund					
Rents investment properties					
Bank Interest					
	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

## HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

#### 6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims					
Other income		7,677		7,677	7,581
	-----	-----	-----	-----	-----
		7,677		7,677	7,581
	-----	-----	-----	-----	-----

#### 7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	150			150	150
Fundraising events					
	-----	-----	-----	-----	-----
	150			150	150
	-----	-----	-----	-----	-----

#### 8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	1,276			1,276	1,338
Presbytery fees	165			165	423
Ministry and support staff costs	11,674			11,674	11,259
Congregational running expenses	3,708	10,071		13,779	15,678
Donations to Missions and charities		2,017		2,017	1,858
Governance costs					
	-----	-----	-----	-----	-----
	16,823	12,088		28,911	30,556
	-----	-----	-----	-----	-----

**HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND,**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**9. INVESTMENT COSTS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Investment Costs	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

**10. OTHER COSTS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Property repairs / maintenance	-----	6,693	-----	6,693	1,805
	-----	6,693	-----	6,693	1,805
	-----	-----	-----	-----	-----

**11. FIXED ASSETS**

The congregation owns the Church premises situated at Main Street, Hilltown, Co Down BT34 5UH and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,775,270.

**12. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2024</b>	<b>2023</b>
	£	£
General Investment Fund		
Property		
Other investments		
	-----	-----
	-----	-----

# HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

### 13. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
General No. 1 Fund	24,423	25,821	16,973			33,271
	-----	-----	-----	-----	-----	-----
	24,423	25,821	16,973			33,271
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Building Fund	33,398	7,448	7,241		403	34,008
General No. 1 Charities / Reimbursements		8,158	7,755		(403)	
Sunday School	790	566	271			1,085
Youth Fellowship	1,616	203	30			1,789
Daniel's Band	195	836	334			697
Summer Fun Club	1,611	360	167			1,804
Girl's Brigade	1,306	3,468	2,775			1,999
P.W.	685	117	208			594
	-----	-----	-----	-----	-----	-----
	39,601	21,156	18,781			41,976
	-----	-----	-----	-----	-----	-----
<b>Endowment Funds</b>						
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
Total	64,024	46,977	35,754			75,247
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