

**HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	22,201	8,957		31,158	29,717
Charitable activities	3		3,829		3,829	2,367
Other trading activities	4	30			30	105
Investment Income	5					
Other	6		7,581		7,581	5,904
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		22,231	20,367		42,598	38,093
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	150			150	166
Charitable activities	8	16,517	14,039		30,556	30,981
Investment costs	9					
Other	10		1,805		1,805	8,386
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
<b>Total Payments</b>		16,667	15,844		32,511	39,533
		-----	-----	-----	-----	-----
Net receipts / (payments)		5,564	4,523		10,087	(1,440)
Transfers between funds						
		-----	-----	-----	-----	-----
Net movement in funds		5,564	4,523		10,087	(1,440)
Funds brought forward		18,859	35,078		53,937	55,377
		-----	-----	-----	-----	-----
Funds carried forward	13	24,423	39,601		64,024	53,937
		=====	=====	=====	=====	=====

**HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	18,859	35,078		53,937	55,377
Net movement in funds	5,564	4,523		10,087	(1,440)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	24,423	39,601		64,024	53,937
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts					
Bank Current Accounts				64,024	53,937
Cash in Hand					
				-----	-----
				64,024	53,937
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 11					
- Church Premises				750,000	750,000
- Fixtures, Fittings & Equipment				125,000	125,000
- Vehicles					
Investments – Note 12					
Gift Aid receivable on donations					
				-----	-----
				875,000	875,000
				=====	=====
<b>Liabilities</b>					
Loans					
Other					
				-----	-----
				=====	=====

Approved by the Kirk Session at a meeting on 15 April 2024 and signed on its behalf by

John Ervine

15 April 2024

## HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2023

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:	19,092	6,323		25,415	23,599
Loose collections	151	1,765		1,916	2,080
Donations and gifts	1,183	430		1,613	1,614
Gift Aid	1,775	439		2,214	2,424
Legacies and bequest					
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	22,201	8,957		31,158	29,717
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# HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31 December 2023

### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals					
Fundraising events		877		877	817
Membership fees		352		352	150
Grants		2,600		2,600	1,400
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		3,829		3,829	2,367
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### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	30			30	105
Trading income					
	-----	-----	-----	-----	-----
	30			30	105
	-----	-----	-----	-----	-----

### 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest					
General Investment Fund					
Rents investment properties					
Bank Interest					
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# HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

### 6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims					
Other income		7,581		7,581	5,904
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		7,581		7,581	5,904
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### 7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	150			150	231
Fundraising events					
	-----	-----	-----	-----	-----
	150			150	231
	-----	-----	-----	-----	-----

### 8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	1,338			1,338	4,688
Presbytery fees	423			423	195
Ministry and support staff costs	11,259			11,259	16,854
Congregational running expenses	3,497	12,181		15,678	14,575
Donations to Missions and charities		1,858		1,858	3,040
Governance costs					
	-----	-----	-----	-----	-----
	16,517	14,039		30,556	39,352
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# HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

### 9. INVESTMENT COSTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Investment Costs	-----	-----	-----	-----	-----
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### 10. OTHER COSTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Property repairs / maintenance		1,805		1,805	8,386
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		1,805		1,805	8,386
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### 11. FIXED ASSETS

The congregation owns the Church premises situated at Main Street, Hilltown, Co Down BT34 5UH and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,775,270.

### 12. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund		
Property		
Other investments		
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# HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

### 13. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
General No. 1 Fund	18,859	22,231	16,667			24,423
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	18,859	22,231	16,667			24,423
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<b>Restricted Funds</b>						
Building Fund	28,475	6,630	2,105		398	33,398
General No. 1 Charities / Reimbursements		8,747	8,349		(398)	
Sunday School	459	595	264			790
Youth Fellowship	1,458	189	31			1,616
Midweek Fellowship	762		762			
Daniel's Band	517	140	462			195
Summer Fun Club	1,644	190	223			1,611
Girl's Brigade	972	3,649	3,315			1,306
P.W.	791	227	333			685
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	35,078	20,367	15,844			39,601
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<b>Endowment Funds</b>						
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	-----	-----	-----	-----	-----	-----
Total	53,937	42,598	32,511			64,024
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