

HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	21,990	7,727		29,717	34,589
Charitable activities	3		2,367		2,367	2,405
Other trading activities	4	105			105	30
Investment Income	5					3
Other	6		5,904		5,904	1,039
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		22,095	15,998		38,093	38,066
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	166			166	231
Charitable activities	8	18,402	12,579		30,981	39,352
Investment costs	9					
Other	10		8,386		8,386	
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		18,568	20,965		39,533	39,583
		-----	-----	-----	-----	-----
Net receipts / (payments)		3,527	(4,967)		(1,440)	(1,517)
Transfers between funds		(140)	140			
		-----	-----	-----	-----	-----
Net movement in funds		3,387	(4,827)		(1,440)	(1,517)
Funds brought forward		15,472	39,905		55,377	56,894
		-----	-----	-----	-----	-----
Funds carried forward	13	18,859	35,078		53,937	55,377
		=====	=====	=====	=====	=====

HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	15,472	39,905		55,377	56,894
Net movement in funds	3,387	(4,827)		(1,440)	(1,517)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	18,859	35,078		53,937	55,377
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts				53,937	55,377
Cash in Hand					
				-----	-----
				53,937	55,377
				=====	=====
Other Assets					
Fixed Assets – Note 11					
- Church Premises				750,000	750,000
- Fixtures, Fittings & Equipment				125,000	125,000
- Vehicles					
Investments – Note 12					
Gift Aid receivable on donations					
				-----	-----
				875,000	875,000
				=====	=====
Liabilities					
Loans					
Other					
				-----	-----
				=====	=====

Approved by the Kirk Session at a meeting on 2 May 2023 and signed on its behalf by

John Ervine

2 May 2023

HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	18,624	4,975		23,599	26,692
Loose collections	326	1,754		2,080	1,583
Donations and gifts	1,154	460		1,614	3,810
Gift Aid	1,886	538		2,424	2,504
Legacies and bequest					
	-----	-----	-----	-----	-----
	21,990	7,727		29,717	34,589
	-----	-----	-----	-----	-----

HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals					
Fundraising events		817		817	
Membership fees		150		150	
Grants		1,400		1,400	2,405
	-----	-----	-----	-----	-----
		2,367		2,367	2,405
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	105			105	30
Trading income					
	-----	-----	-----	-----	-----
	105			105	30
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest					
General Investment Fund					
Rents investment properties					
Bank Interest					3
	-----	-----	-----	-----	-----
					3
	-----	-----	-----	-----	-----

HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims					
Other income		5,904		5,904	1,039
	-----	-----	-----	-----	-----
		5,904		5,904	1,039
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	166			166	231
Fundraising events					
	-----	-----	-----	-----	-----
	166			166	231
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	1,480			1,480	4,688
Presbytery fees	302			302	195
Ministry and support staff costs	12,095			12,095	16,854
Congregational running expenses	4,525	10,523		15,048	14,575
Donations to Missions and charities		2,056		2,056	3,040
Governance costs					
	-----	-----	-----	-----	-----
	18,402	12,579		30,981	39,352
	-----	-----	-----	-----	-----

HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. INVESTMENT COSTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Investment Costs	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

10. OTHER COSTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Property repairs / maintenance		8,386		8,386	
	-----	-----	-----	-----	-----
		8,386		8,386	
	-----	-----	-----	-----	-----

11. FIXED ASSETS

The congregation owns the Church premises situated at Main Street, Hilltown, Co Down BT34 5UH and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,775,270.

12. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
General Investment Fund		
Property		
Other investments		
	-----	-----
	-----	-----

HILLTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

13. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General No. 1 Fund	15,472	22,095	18,568		(140)	18,859
	-----	-----	-----	-----	-----	-----
	15,472	22,095	18,568		(140)	18,859
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Building Fund	32,007	5,395	9,328		401	28,475
General No. 1 Charities / Reimbursements		7,131	6,870		(261)	
Sunday School	261	240	42			459
Youth Fellowship	1,488		30			1,458
Midweek Fellowship	762					762
Daniel's Band	867	190	540			517
Summer Fun Club	1,675	190	221			1,644
Girl's Brigade	2,092	2,566	3,686			972
P.W.	753	286	248			791
	-----	-----	-----	-----	-----	-----
	39,905	15,998	20,965		140	35,078
	-----	-----	-----	-----	-----	-----
Endowment Funds						
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
Total	55,377	38,093	39,533			53,937
	-----	-----	-----	-----	-----	-----