

CRAIGY HILL PRESBYTERIAN CHURCH
A Congregation of The Presbyterian Church in Ireland

RECEIPTS AND PAYMENTS STATEMENT
For the year ended 31 December 2024

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£	£
Receipts:							
Donations and Legacies	2	113,228	-	43,387	1,300	157,915	154,535
Charitable Activities	3	1,619	-	9,818	-	11,437	13,011
Other Trading Activities	4	-	-	-	-	-	-
Investment Income	5	570	-	611	393	1,574	549
Other	6	481	-	-	-	481	2,540
Total		115,898	-	53,816	1,693	171,407	170,635
Payments:							
Raising Funds	7	-728	-	-	-	-728	-758
Charitable Activities	8	-123,622	-792	-23,814	-	-148,228	-151,016
Other Expenditure	9	-249	-	-51	-	-300	-342
Sub Total		-124,599	-792	-23,865	-	-149,256	-152,116
Asset & Investment Purchases							
Purchase of Fixed Assets		-	-	-110	-189	-299	-
Total Payments		-124,599	-792	-23,975	-189	-149,555	-152,116
Net Receipts/ (Payments)		-8,701	-792	29,841	1,504	21,852	18,519
Transfers between Funds		620	-89	-531	-	-	-
Funds Brought Forward		54,675	1,128	46,206	23,795	125,804	107,285
Funds Carried Forward	10	46,594	247	75,516	25,299	147,656	125,804

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STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2024

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£	£
Bank & Cash Balances							
Bank Current Accounts		46,594	247	73,925	25,299	146,065	124,879
Cash in Hand		-	-	1,591	-	1,591	925
		<u>46,594</u>	<u>247</u>	<u>75,516</u>	<u>25,299</u>	<u>147,656</u>	<u>125,804</u>
Other Assets							
Fixed Assets	11					4,692,129	4,468,694
Investments							
Gift Aid receivable on donations						5,285	5,034
		<u></u>	<u></u>	<u></u>	<u></u>	<u>4,473,728</u>	<u>4,473,728</u>
Liabilities							
Utilities						958	2,685
Obligations to Charitable Donations						3,061	2,208
Independent Examiner Fees						828	780
		<u></u>	<u></u>	<u></u>	<u></u>	<u>4,847</u>	<u>5,673</u>

Approved by the Kirk Session at a meeting on 3rd March 2025 and signed on its behalf by

Mr. David Fulton
Clerk of Session
Date: 3rd March 2025

CRAIGY HILL PRESBYTERIAN CHURCH
A Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
Recorded giving:						
Loose collections	1,095	-	1,474	-	2,569	1,978
Envelopes, standing orders, special collections etc	98,688	-	36,375	-	135,063	133,461
Gift Aid	13,445	-	5,538	-	18,983	19,096
Legacies and bequest	-	-	-	1,300	1,300	-
	<u>113,228</u>	<u>-</u>	<u>43,387</u>	<u>1,300</u>	<u>157,915</u>	<u>154,535</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
Organisations	644	-	9,818	-	10,462	11,041
Fees from Weddings & Funerals	975	-	-	-	975	1,970
	<u>1,619</u>	<u>-</u>	<u>9,818</u>	<u>-</u>	<u>11,437</u>	<u>13,011</u>

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NOTES TO THE ACCOUNTS
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
Letting of Premises	-	-	-	-	-	-
Trade Income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
Bank Interest received	570	-	611	393	1,574	549
	<u>570</u>	<u>-</u>	<u>611</u>	<u>393</u>	<u>1,574</u>	<u>549</u>
	<u>570</u>	<u>-</u>	<u>611</u>	<u>393</u>	<u>1,574</u>	<u>549</u>

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NOTES TO THE ACCOUNTS
31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
Insurance Claims	-	-	-	-	-	-
Sundry	481	-	-	-	481	2,540
	<u>481</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>481</u>	<u>2,540</u>
	<u>481</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>481</u>	<u>2,540</u>

7. RAISING FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
FWO Envelopes	-728	-	-	-	-728	-758
	<u>-728</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-728</u>	<u>-758</u>
	<u>-728</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-728</u>	<u>-758</u>

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NOTES TO THE ACCOUNTS
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
Ministry, Pulpit supply & Staff costs	-74,567	-	-	-	-74,567	-70,984
Donations to Missions & Charities	-750	-792	-13,090	-	-14,632	-16,361
General Assembly Assessments	-20,998	-	-	-	-20,998	-20,482
Presbytery Fees	-834	-	-	-	-834	-802
Building Repairs & Maintenance	-6,214	-	-764	-	-6,978	-9,308
Utilities & Insurance costs	-15,968	-	-	-	-15,968	-16,166
Administration costs	-2,097	-	-	-	-2,097	-2,224
Outreach	-865	-	-2,626	-	-3,491	-831
Organisations' Expenses	-	-	-7,334	-	-7,334	-12,781
Sundry Expenses	-1,329	-	-	-	-1,329	-1,077
	<u>-123,622</u>	<u>-792</u>	<u>-23,814</u>	<u>-</u>	<u>-148,228</u>	<u>-151,016</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
Bank Fees & Loan Interest	-249	-	-51	-	-300	-342
Other	-	-	-	-	-	-
	<u>-249</u>	<u>-</u>	<u>-51</u>	<u>-</u>	<u>-300</u>	<u>-342</u>

CRAIGY HILL PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS

31 December 2024

10. FUND BALANCES AND RECONCILIATION OF FUNDS

	<u>Balance</u> <u>at start</u> £	<u>Receipts</u> £	<u>Payments</u> £	<u>Net</u> <u>Transfers</u> £	<u>Balance</u> <u>At end</u> £
Unrestricted Funds					
General Fund	54,675	115,898	-124,599	620	46,594
Designated Mission Support Fund	1,128	-	-792	-89	247
Total Unrestricted Funds	55,803	115,898	-125,391	531	46,841
Restricted Funds					
Building & Improvements	32,054	30,097	-874	-	61,277
United Appeal & other Missions	2,208	12,033	-10,180	-1,000	3,061
PCI Students Bursary	-	-	-	-	-
PCI Youth Projects	-	305	-305	-	-
Other Missions	-	911	-1,000	89	-
Presbyterian Children's Society	-	-	-1,000	1,000	-
Christian Service Fund	563	-	-	-	563
PCI Overseas	-	-	-	-	-
BB	7,073	3,294	-2,730	-243	7,394
GB	1,357	5,213	-4,133	88	2,525
Bowling Club	402	110	-30	-100	382
Women's Zone	21	411	-175	-255	2
Mums & Tots	83	738	-445	-150	226
Youth Work	2,144	595	-2,763	24	-
Sunday School	159	-	-175	16	-
Ladies Fellowship	142	109	-165	-	86
Total Restricted Funds	46,206	53,816	-23,975	-531	75,516
Endowments					
Bequests & Endowments	23,795	1,693	-189	-	25,299
	23,795	1,693	-189	-	25,299
TOTAL FUNDS	125,804	171,407	-149,555	-	147,656

The movement of £531 from the Restricted Fund to the Unrestricted Fund reflects transfers between church organisations and the general fund, largely contributions towards heat & light costs of the hall.

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NOTES TO THE ACCOUNTS

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11. FIXED ASSETS

The congregation owns the church premises situated at Churchill Road, Larne. At the last renewal date the church and contents had an insurance value of £2,272,274 and the church hall and contents had an insurance value of £1,866,481. The congregation also owns the manse situated at 22 Brustin Brae Road, Larne and this property had an insurance value of £553,374 at the last renewal date.

12. RELATED PARTY TRANSACTIONS

Disclosed below are the payments made to related parties during the year ended 31 December 2024:

Name of Related Party	Reason	£
David Fulton	Gross Salary	2,880

David Fulton received remuneration for his role as Praise Coordinator and not in his capacity as a trustee. The congregation paid £39,591 in respect of annual stipend, £7,036 in respect of ministerial expenses and £9,502 in respect of pension contributions for Rev. Ben. Preston.
The congregation paid Presbytery fees of £834.43 to the Presbytery of Carrickfergus during the year.
The congregation also made the following contributions to the Presbyterian Church in Ireland during the year:

	£
United Appeal	8,972
PCI Overseas	305
Presbyterian Children's Society	1,000

13. VOLUNTEERS

The work and support of members of the congregation as volunteers is vital to the operation, mission and outreach of the congregation. Volunteers undertake many role including encouraging prayer, serving within their local communities, administration tasks and serving in organisations under the control of Kirk Session.