

Loughgall Congregation of the Presbyterian Church in Ireland

Statement of Receipts and Payments - Year Ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations & Legacies	2	70,055	42,967	-	113,022	114,260
Charitable Activities	3	1,190	7,541	-	8,731	11,908
Other trading activities	4	-	-	-	-	-
Investment income	5	3,278	3,523	-	6,801	3,356
Other income	6	6,966	10,496	-	17,462	13,672
Total Receipts		81,489	64,527	-	146,016	143,196
Payments						
Raising Funds	7	560	-	-	560	560
Charitable Activities	8	39,838	39,866	-	79,704	77,781
Investment Cost		-	-	-	-	-
Other	9	-	4,084	-	4,084	3,609
Total Payments		40,398	43,950	-	84,348	81,950
Net Receipts / Payments		41,091	20,577	-	61,668	61,246
Transfers net		(250)	250		-	-
Net movement in funds		40,841	20,827	-	61,668	61,246
Funds brought forward 01 January 2024		91,864	176,138	23,723	291,725	230,479
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 December 2024	12	132,705	196,965	23,723	353,393	291,725

Loughgall Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities - Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation						
Bank and cash at start of year		91,864	176,138	23,723	291,725	230,479
Net movement in funds		40,841	20,827	-	61,668	61,246
Bank & cash at end of year		132,705	196,965	23,723	353,393	291,725

Bank & Cash Balances

Ulster Bank Investment Fund	-	-	23,723	23,723	23,723
Bank Current Accounts	132,705	196,654	-	329,359	267,826
Cash in Hand	-	311	-	311	176
Total	132,705	196,965	23,723	353,393	291,725

Other Assets

Fixed Assets	10			2,737,839	2,607,466
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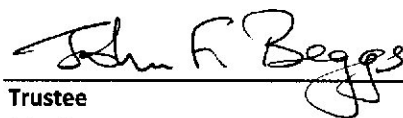
Investments	11			9,655	7,973
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Approved by the Kirk Session on 18th May 2025 and signed on its behalf by:



Chair

Rev Andrew Martin



Trustee

John Beggs

Loughgall Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31st December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Loose collections	5,325	1,763	-	7,088	4,249
Donations & gifts	55,245	34,489	-	89,734	97,074
Gift Aid	9,485	6,715	-	16,200	12,937
Legacies & bequest	-	-	-	-	-
	70,055	42,967	-	113,022	114,260

Loughgall Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31st December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income from charitable activity :					
Income from Weddings & Funerals	-	2,400	-	2,400	5,309
Fundraising events	-	-	-	-	420
Membership fees	-	892	-	892	687
Grants	-	4,249	-	4,249	2,906
From organisations for light, heat and insurance	1,190	-	-	1,190	2,586
	1,190	7,541	-	8,731	11,908

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Letting of Premises	-	-	-	-	-
Trading Income	-	-	-	-	-
	-	-	-	-	-

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Deposit interest	2549	3,523	-	6,072	2,873
General Investment Fund	26	-	-	26	21
Other investment income	703	-	-	703	462
	3,278	3,523	-	6,801	3,356

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
PW outing	-	1,754	-	1,754	895
Campaigners events	-	1,332	-	1,332	-
Summer scheme	-	4,296	-	4,296	4,103
NIE pole rent	53	-	-	53	48
Tartaraghan share of expenses	6,913	2,744	-	9,657	5,519
Energy Bill Support Scheme	-	-	-	-	1,200
Leaving Gifts for Minister	-	-	-	-	1,350
Other Income	-	370	-	370	557
	6,966	10,496	-	17,462	13,672

Loughgall Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31st December 2024

PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
FWO envelopes	560	-	-	560	560
Fundraising Events	-	-	-	-	-
	560	-	-	560	560

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
General Assembly Assessments & Payments	5,547	-	-	5,547	4,811
Presbytery Fees	373	-	-	373	390
Ministry & support staff	2,702	-	-	2,702	10,030
Running expenses	30,502	19,449	-	49,951	38,406
Donations to Missions/Charities	-	20,417	-	20,417	23,431
Governance costs	714	-	-	714	714
	39,838	39,866	-	79,704	77,782

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Summer Scheme Expenses	-	4,084	-	4,084	3,609
	-	4,084	-	4,084	3,609

10. FIXED ASSETS

The congregation owns the Church premises, situated at Cloveneden Road and Tirmacrannon Road, Loughgall, together with the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,256,547. The church also owns the manse currently occupied by our minister with an insurance value of £481,292.

Loughgall Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31st December 2024

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Total 2024 £	Total 2023 £
General Investment Fund	1,103	1,053
HSBC shares	8,552	6,920
	<u>9,655</u>	<u>7,973</u>

12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
Unrestricted Funds						
General	91,864	81,489	40,398	41,091	(250)	132,705
	<u>91,864</u>	<u>81,489</u>	<u>40,398</u>	<u>41,091</u>	<u>(250)</u>	<u>132,705</u>
Restricted Funds						
Property Fund	75,587	21,686	10,337	11,349	-	86,936
Development Fund	88,010	9,779	-	9,779	-	97,789
Cloveneden Sunday School & Bible Class	675	165	150	15	-	690
Kinnego Sunday School	654	646	1,178	(532)	48	170
Missionary fund	183	10,999	11,014	(15)	50	218
Youth Club	1,681	2,064	1,978	86	19	1,786
Presbyterian Women	5,657	3,352	2,842	510	32	6,199
Junior Christian Endeavour	1,438	207	625	(418)	42	1,062
Campaigners	2,118	9,105	9,304	(199)	59	1,978
Church Camp	135	2	-	2	-	137
United Appeal	-	4,988	4,988	-	-	-
Other Charities	-	1,534	1,534	-	-	-
	<u>176,138</u>	<u>64,527</u>	<u>43,950</u>	<u>20,577</u>	<u>250</u>	<u>196,965</u>
Endowment Funds						
Endowment fund	23,723	-	-	-	-	23,723
	<u>23,723</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,723</u>
Total Funds	<u>291,725</u>	<u>146,016</u>	<u>84,348</u>	<u>61,668</u>	<u>-</u>	<u>353,393</u>