

# Loughgall Congregation of the Presbyterian Church in Ireland

## Statement of Receipts and Payments - Year Ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations & Legacies	2	61,169	53,091	-	114,260	101,302
Charitable Activities	3	2,586	9,322	-	11,908	5,447
Other trading activities	4	-	-	-	-	-
Investment income	5	2,139	1,217	-	3,356	590
Other income	6	6,164	7,508	-	13,672	3,398
<b>Total Receipts</b>		<b>72,058</b>	<b>71,138</b>	<b>-</b>	<b>143,196</b>	<b>110,737</b>
<b>Payments</b>						
Raising Funds	7	560	-	-	560	642
Charitable Activities	8	40,610	37,171	-	77,781	73,702
Investment Cost		-	-	-	-	-
Other	9	-	3,609	-	3,609	1,041
<b>Total Payments</b>		<b>41,170</b>	<b>40,780</b>	<b>-</b>	<b>81,950</b>	<b>75,385</b>
Net Receipts / Payments		30,888	30,358	-	61,246	35,352
Transfers net		(207)	207	-	-	-
Net movement in funds		30,681	30,565	-	61,246	35,352
Funds brought forward 01 January 2023		61,183	145,573	23,723	230,479	195,127
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 December 2023	12	91,864	176,138	23,723	291,725	230,479

# Loughgall Congregation of the Presbyterian Church in Ireland

## Statement of Assets and Liabilities - Year Ended 31 December 2023

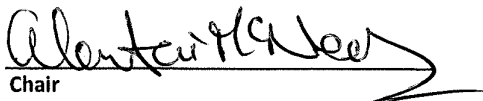
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds Reconciliation</b>						
Bank and cash at start of year		61,183	145,573	23,723	230,479	195,127
Net movement in funds		30,681	30,565	-	61,246	35,352
Bank & cash at end of year		91,864	176,138	23,723	291,725	230,479
<b>Bank &amp; Cash Balances</b>						
Ulster Bank Investment Fund		-	-	23,723	23,723	23,723
Bank Current Accounts		91,864	175,962	-	267,826	206,502
Cash in Hand		-	176	-	176	254
Total		91,864	176,138	23,723	291,725	230,479

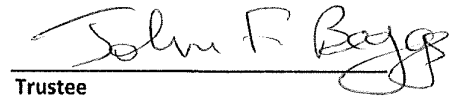
### Other Assets

Fixed Assets	10				2,607,466	2,425,550
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Investments	11				7,973	6,581
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Approved by the Kirk Session on 20th May 2024 and signed on its behalf by:

  
Chair  
Alastair McNeely

  
Trustee  
John Beggs

20th May 2024

Date: 20th May 2024

# Loughgall Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31st December 2023

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

#### RECEIPTS

### 2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Loose collections	2,192	2,057	-	4,249	3,203
Donations & gifts	51,783	45,291	-	97,074	85,747
Gift Aid	7,194	5,743	-	12,937	12,352
Legacies & bequest	-	-	-	-	-
	<u>61,169</u>	<u>53,091</u>	<u>-</u>	<u>114,260</u>	<u>101,302</u>

# Loughgall Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31st December 2023

### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income from charitable activity :					
Income from Weddings & Funerals	-	5,309	-	5,309	790
Fundraising events	-	420	-	420	670
Membership fees	-	687	-	687	640
Grants	-	2,906	-	2,906	2,582
From organisations for light, heat and insurance	2,586	-	-	2,586	765
	2,586	9,322	-	11,908	5,447

### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Letting of Premises	-	-	-	-	-
Trading Income	-	-	-	-	-
	-	-	-	-	-

### 5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Deposit interest	1656	1,217	-	2,873	333
General Investment Fund	21	-	-	21	21
Other investment income	462	-	-	462	236
	2,139	1,217	-	3,356	590

### 6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
PW outing	-	895	-	895	322
Bank compensation	-	-	-	-	350
BBQ income	-	-	-	-	835
Summer scheme	-	4,103	-	4,103	1,131
Use of hall	-	-	-	-	-
Literature and study notes	-	-	-	-	-
NIE pole rent	48	-	-	48	43
Tartaraghan share of expenses	4,916	603	-	5,519	667
Energy Bill Support Scheme	1,200	-	-	1,200	-
Leaving Gifts for Minister	-	1,350	-	1,350	-
Other Income	-	557	-	557	50
	6,164	7,508	-	13,672	3,398

# Loughgall Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31st December 2023

### PAYMENTS

#### 7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
FWO envelopes	560	-	-	560	520
Fundraising Events	-	-	-	-	122
	560	-	-	560	642

#### 8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
General Assembly Assessments & Payments	4,811	-	-	4,811	4,579
Presbytery Fees	390	-	-	390	362
Ministry & support staff	10,030	-	-	10,030	28,333
Running expenses	24,665	13,740	-	38,405	18,037
Donations to Missions/Charities	-	23,431	-	23,431	21,677
Governance costs	714	-	-	714	714
	40,610	37,171	-	77,781	73,702

#### 9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Summer Scheme Expenses	-	3,609	-	3,609	1,041
	-	3,609	-	3,609	1,041

#### 10. FIXED ASSETS

The congregation owns the Church premises, situated at Cloveneden Road and Tirmacrannon Road, Loughgall, together with the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,149,092. The church also owns the manse currently occupied by our minister with an insurance value of £458,374.

# Loughgall Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31st December 2023

### 11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Total 2023 £	Total 2022 £
General Investment Fund	1,053	965
HSBC shares	6,920	5,616
	<u>7,973</u>	<u>6,581</u>

### 12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	61,183	72,058	41,170	30,888	(207)	91,864
	<u>61,183</u>	<u>72,058</u>	<u>41,170</u>	<u>30,888</u>	<u>(207)</u>	<u>91,864</u>
<b>Restricted Funds</b>						
Property Fund	54,160	24,841	3,414	21,427	-	75,587
Development Fund	76,732	11,278	-	11,278	-	88,010
Cloveneden Sunday School & Bible Class	900	675	900	225	-	675
Kinnego Sunday School	2,188	362	1,934	1,572	38	654
Missionary fund	427	10,303	10,587	(284)	40	183
Youth Club	2,649	1,526	2,512	986	18	1,681
Presbyterian Women	4,342	5,081	3,790	1,291	24	5,657
Junior Christian Endeavour	2,492	636	1,724	1,088	34	1,438
Campaigners	1,549	6,787	6,271	516	53	2,118
Church Camp	134	1	-	1	-	135
United Appeal	-	4,933	4,933	-	-	-
Other Charities	-	4,715	4,715	-	-	-
	<u>145,573</u>	<u>71,138</u>	<u>40,780</u>	<u>30,358</u>	<u>207</u>	<u>176,138</u>
<b>Endowment Funds</b>						
Endowment fund	23,723	-	-	-	-	23,723
	<u>23,723</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,723</u>
<b>Total Funds</b>	<u>230,479</u>	<u>143,196</u>	<u>81,950</u>	<u>61,246</u>	<u>-</u>	<u>291,725</u>