

# Loughgall Congregation of the Presbyterian Church in Ireland

## Statement of Receipts and Payments - Year Ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations & Legacies	2	58,765	42,537	-	101,302	96,827
Charitable Activities	3	765	4,682	-	5,447	11,512
Other trading activities	4	-	-	-	-	-
Investment income	5	415	175	-	590	396
Other income	6	1,100	2,298	-	3,398	925
<b>Total Receipts</b>		<b>61,045</b>	<b>49,692</b>	<b>-</b>	<b>110,737</b>	<b>109,660</b>
<b>Payments</b>						
Raising Funds	7	520	122	-	642	688
Charitable Activities	8	45,884	27,818	-	73,702	74,959
Investment Cost		-	-	-	-	-
Other	9	-	1,041	-	1,041	6,000
<b>Total Payments</b>		<b>46,404</b>	<b>28,981</b>	<b>-</b>	<b>75,385</b>	<b>81,647</b>
<b>Net Receipts / Payments</b>		<b>14,641</b>	<b>20,711</b>	<b>-</b>	<b>35,352</b>	<b>28,013</b>
Transfers net		(193)	193	-	-	-
<b>Net movement in funds</b>		<b>14,448</b>	<b>20,904</b>	<b>-</b>	<b>35,352</b>	<b>28,013</b>
<b>Funds brought forward 01 January 2022</b>		<b>46,735</b>	<b>124,669</b>	<b>23,723</b>	<b>195,127</b>	<b>167,114</b>
<b>Deduct non cash/bank related Endowment Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Funds carried forward 31 December 2022</b>	12	<b>61,183</b>	<b>145,573</b>	<b>23,723</b>	<b>230,479</b>	<b>195,127</b>

# Loughall Congregation of the Presbyterian Church in Ireland

## Statement of Assets and Liabilities - Year Ended 31 December 2022


	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Funds Reconciliation</b>						
Bank and cash at start of year		46,735	124,669	23,723	195,127	167,114
Net movement in funds		14,448	20,904	-	35,352	28,013
Bank & cash at end of year		61,183	145,573	23,723	230,479	195,127
<b>Bank &amp; Cash Balances</b>						
Ulster Bank Investment Fund		-	-	23,723	23,723	23,723
Bank Current Accounts		61,183	145,319	-	206,502	170,953
Cash in Hand		-	254	-	254	451
Total		61,183	145,573	23,723	230,479	195,127

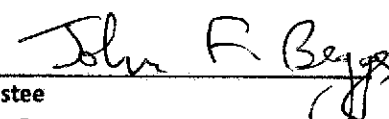
### Other Assets

Fixed Assets	10				2,425,550	1,733,574
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Investments	11				6,581	5,938
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Approved by the trustees on 12/04/2023 and signed on its behalf by:

  
 Chair  
 Philip McKelvey

  
 Trustee  
 John Beggs

Date: 12/04/2023

Date: 12/04/2023

# Loughgall Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31st December 2022

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

#### RECEIPTS

### 2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Loose collections	1,643	1,560	-	3,203	2,118
Donations & gifts	50,105	35,642	-	85,747	82,089
Gift Aid	7,017	5,335	-	12,352	12,620
Legacies & bequest	-	-	-	-	-
	<u>58,765</u>	<u>42,537</u>	<u>-</u>	<u>101,302</u>	<u>96,827</u>

# Loughgall Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31st December 2022

### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income from charitable activity :					
Income from Weddings & Funerals	-	790	-	790	560
Fundraising events	-	670	-	670	878
Membership fees	-	640	-	640	750
Grants	-	2,582	-	2,582	8,844
From organisations for light, heat and insurance	765	-	-	765	480
	765	4,682	-	5,447	11,512

### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Letting of Premises	-	-	-	-	-
Trading Income	-	-	-	-	-
	-	-	-	-	-

### 5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Deposit interest	158	175	-	333	139
General Investment Fund	21	-	-	21	21
Other investment income	236	-	-	236	236
	415	175	-	590	396

### 6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
PW outing	-	322	-	322	-
Bank compensation	350	-	-	350	-
BBQ income	40	795	-	835	-
Summer scheme	-	1,131	-	1,131	-
Use of hall	-	50	-	50	-
Literature and study notes	-	-	-	-	190
NIE pole rent	43	-	-	43	42
Tartaraghan share of expenses	667	-	-	667	693
	1,100	2,298	-	3,398	925

# Loughgall Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31st December 2022

### PAYMENTS

#### 7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
FWO envelopes	520	-	-	520	656
Fundraising Events	-	122	-	122	32
	<u>520</u>	<u>122</u>	<u>-</u>	<u>642</u>	<u>688</u>

#### 8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
General Assembly Assessments & Payments	4,579	-	-	4,579	4,492
Presbytery Fees	362	-	-	362	359
Ministry & support staff	28,333	-	-	28,333	27,302
Running expenses	11,896	6,141	-	18,037	17,040
Donations to Missions/Charities	-	21,677	-	21,677	25,106
Governance costs	714	-	-	714	660
	<u>45,884</u>	<u>27,818</u>	<u>-</u>	<u>73,702</u>	<u>74,959</u>

#### 9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Summer Scheme Expenses	-	1,041	-	1,041	6,000
	<u>-</u>	<u>1,041</u>	<u>-</u>	<u>1,041</u>	<u>6,000</u>

#### 10. FIXED ASSETS

The congregation owns the Church premises, situated at Cloveneden Road and Tirmacrannon Road, Loughgall, together with the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,999,156. The church also owns the manse currently occupied by our minister with an insurance value of £426,394.

# Loughgall Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts - Year Ended 31st December 2022

### 11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Endowment Funds £	Total 2022 £	Total 2021 £
General Investment Fund	965	965	1,052
HSBC shares	5,616	5,616	4,886
	<u>6,581</u>	<u>6,581</u>	<u>5,938</u>

### 12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	46,735	61,045	46,404	14,641	(193)	61,183
	<u>46,735</u>	<u>61,045</u>	<u>46,404</u>	<u>14,641</u>	<u>(193)</u>	<u>61,183</u>
<b>Restricted Funds</b>						
Property Fund	41,698	13,505	1,043	12,462	-	54,160
Development Fund	66,613	10,119	-	10,119	-	76,732
Cloveneden Sunday School & Bible Class	633	989	722	267	-	900
Kinnego Sunday School	3,441	388	1,682	1,294	41	2,188
Missionary fund	800	8,075	8,488	(413)	40	427
Youth Club	2,125	1,182	676	506	18	2,649
Presbyterian Women	4,607	1,626	1,911	(285)	20	4,342
Junior Christian Endeavour	2,563	100	205	105	34	2,492
Campaigners	1,815	3,967	4,273	306	40	1,549
Church Camp	374	-	240	240	-	134
United Appeal	-	4,478	4,478	-	-	-
Other Charities	-	5,263	5,263	-	-	-
	<u>124,669</u>	<u>49,692</u>	<u>28,981</u>	<u>20,711</u>	<u>193</u>	<u>145,573</u>
<b>Endowment Funds</b>						
Endowment fund	23,723	-	-	-	-	23,723
	<u>23,723</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,723</u>
<b>Total Funds</b>	<u>195,127</u>	<u>110,737</u>	<u>75,385</u>	<u>35,352</u>	<u>-</u>	<u>230,479</u>