

CRUMLIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Financial Accounts for the year ended 31 December 2024

Registered Charity in Northern Ireland (NIC104917)

CRUMLIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Loose collections	463	0	0	463	194
Donations and gifts	29,386	15,910	0	45,296	39,884
Gift Aid	5,376	1,887	0	7,263	6,548
Legacies and bequest	3,577	0	0	3,577	0
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	38,802	17,797	0	56,599	46,626
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CRUMLIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	5,088	0	5,088	5,964
Fees from weddings and funerals	0	0	0	0	350
Fundraising events	0	0	0	0	50
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
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	0	5,088	0	5,088	6,364
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
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	0	0	0	0	0
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	0	0	0	0	0
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
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	0	0	0	0	0
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NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	0	0	0	0	0
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	0	0	0	0	0
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	0	0	0	0	0
Fundraising events	0	0	0	0	0
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	0	0	0	0	0
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	2,685	0	0	2,685	2,594
Presbytery fees	191	0	0	191	568
Ministry and support staff costs	2,321	0	0	2,321	2,142
Congregational running expenses	20,137	4,414	0	24,551	35,312
Donations to Missions & Charities	0	3,957	0	3,957	4,523
Governance costs	0	0	0	0	0
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	25,334	8,371	0	33,705	45,139
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NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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	0	0	0	0	0
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10. FIXED ASSETS

The congregation owns the Church premises situated at 91 Main Street, Crumlin, Co Antrim, BT29 4UU and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,384,440.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investments/Bequests	62,000	62,000
Property/Manse Proceeds	274,136	265,601
Other investments	0	0
Income Bonds Re: Bequests	0	0
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	336,136	327,601
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CRUMLIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

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12. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	9,939	38,802	25,334	13,468	264	23,671
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	9,939	38,802	25,334	13,468	264	23,671
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Restricted Funds						
Renovation Fund	22,651	14,572	3,539	11,033	(26,775)	6,909
Property/Building Fund	48,000	3,225	0	3,225	26,775	78,000
Community Outreach Worker	8,188	0	0	0	0	8,188
Youth/HUB Funds	3,023	0	0	0	0	3,023
Organisation Funds	3,672	967	875	92	(100)	251
Mission Funds	0	3,821	3,957	(136)	136	0
Other Congregational Funds	0	300	0	300	(300)	0
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	82,121	22,885	8,371	14,514	(264)	96,371
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Endowment Funds	0	0	0	0	0	0
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	0	0	0	0	0	0
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Total	92,060	61,687	33,705	27,982	0	120,042
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