

# **CRUMLIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**Financial Accounts for the year ended 31 December 2023**

**Registered Charity in Northern Ireland (NIC104917)**

## CRUMLIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2023

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2. DONATIONS AND LEGACIES

|                      | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2023 | Total<br>2022 |
|----------------------|-----------------------|---------------------|--------------------|---------------|---------------|
|                      | £                     | £                   | £                  | £             | £             |
| Recorded giving:     |                       |                     |                    |               |               |
| Loose collections    | 194                   | 0                   | 0                  | 194           | 242           |
| Donations and gifts  | 28,981                | 10,903              | 0                  | 39,884        | 37,505        |
| Gift Aid             | 5,270                 | 1,278               | 0                  | 6,548         | 8,395         |
| Legacies and bequest | 0                     | 0                   | 0                  | 0             | 0             |
|                      | -----                 | -----               | -----              | -----         | -----         |
|                      | 34,445                | 12,181              | 0                  | 46,626        | 46,142        |
|                      | -----                 | -----               | -----              | -----         | -----         |

**CRUMLIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

|                                   | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|-----------------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
|                                   | £                             | £                           | £                          | £                     | £                     |
| Income from charitable activities | 0                             | 5,964                       | 0                          | 5,964                 | 14,517                |
| Fees from weddings and funerals   | 0                             | 350                         | 0                          | 350                   | 0                     |
| Fundraising events                | 0                             | 50                          | 0                          | 50                    | 0                     |
| Membership fees                   | 0                             | 0                           | 0                          | 0                     | 0                     |
| Grants                            | 0                             | 0                           | 0                          | 0                     | 1,000                 |
|                                   | -----                         | -----                       | -----                      | -----                 | -----                 |
|                                   | 0                             | 6,364                       | 0                          | 6,364                 | 15,517                |
|                                   | -----                         | -----                       | -----                      | -----                 | -----                 |

**4. OTHER TRADING ACTIVITIES**

|                     | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|---------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
|                     | £                             | £                           | £                          | £                     | £                     |
| Letting of premises | 0                             | 0                           | 0                          | 0                     | 0                     |
| Trading income      | 0                             | 0                           | 0                          | 0                     | 0                     |
|                     | -----                         | -----                       | -----                      | -----                 | -----                 |
|                     | 0                             | 0                           | 0                          | 0                     | 0                     |
|                     | -----                         | -----                       | -----                      | -----                 | -----                 |

**5. INVESTMENT INCOME**

|                             | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|-----------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
|                             | £                             | £                           | £                          | £                     | £                     |
| Deposit interest            | 0                             | 0                           | 0                          | 0                     | 0                     |
| General Investment Fund     | 0                             | 0                           | 0                          | 0                     | 0                     |
| Rents investment properties | 0                             | 0                           | 0                          | 0                     | 0                     |
| Other investment income     | 0                             | 0                           | 0                          | 0                     | 0                     |
|                             | -----                         | -----                       | -----                      | -----                 | -----                 |
|                             | 0                             | 0                           | 0                          | 0                     | 0                     |
|                             | -----                         | -----                       | -----                      | -----                 | -----                 |

**CRUMLIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**6. OTHER INCOME**

|                  | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
|                  | £                             | £                           | £                          | £                     | £                     |
| Insurance claims | 0                             | 0                           | 0                          | 0                     | 0                     |
| Other income     | 0                             | 0                           | 0                          | 0                     | 0                     |
|                  | -----                         | -----                       | -----                      | -----                 | -----                 |
|                  | 0                             | 0                           | 0                          | 0                     | 0                     |
|                  | -----                         | -----                       | -----                      | -----                 | -----                 |

**7. RAISING FUNDS**

|                    | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|--------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
|                    | £                             | £                           | £                          | £                     | £                     |
| FWO envelopes      | 0                             | 0                           | 0                          | 0                     | 0                     |
| Fundraising events | 0                             | 0                           | 0                          | 0                     | 0                     |
|                    | -----                         | -----                       | -----                      | -----                 | -----                 |
|                    | 0                             | 0                           | 0                          | 0                     | 0                     |
|                    | -----                         | -----                       | -----                      | -----                 | -----                 |

**8. CHARITABLE ACTIVITIES**

|                                     | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|-------------------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
|                                     | £                             | £                           | £                          | £                     | £                     |
| General Assembly Assessments        | 2,594                         | 0                           | 0                          | 2,594                 | 6,052                 |
| Presbytery fees                     | 568                           | 0                           | 0                          | 568                   | 568                   |
| Ministry and support staff costs    | 2,142                         | 0                           | 0                          | 2,142                 | 11,367                |
| Congregational running expenses     | 22,097                        | 13,215                      | 0                          | 35,312                | 21,749                |
| Donations to Missions and charities | 0                             | 4,523                       | 0                          | 4,523                 | 6,467                 |
| Governance costs                    | 0                             | 0                           | 0                          | 0                     | 0                     |
|                                     | -----                         | -----                       | -----                      | -----                 | -----                 |
|                                     | 27,401                        | 17,738                      | 0                          | 45,139                | 46,203                |
|                                     | -----                         | -----                       | -----                      | -----                 | -----                 |

**CRUMLIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**9. OTHER EXPENDITURE**

|                                | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|--------------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
|                                | £                             | £                           | £                          | £                     | £                     |
| Investment properties expenses | 0                             | 0                           | 0                          | 0                     | 0                     |
|                                | -----                         | -----                       | -----                      | -----                 | -----                 |
|                                | 0                             | 0                           | 0                          | 0                     | 0                     |
|                                | -----                         | -----                       | -----                      | -----                 | -----                 |

**10. FIXED ASSETS**

The congregation owns the Church premises situated at 91 Main Street, Crumlin, Co Antrim, BT29 4UU and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,318,513.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

|                                  | <b>2023</b> | <b>2022</b> |
|----------------------------------|-------------|-------------|
|                                  | £           | £           |
| General Investment Fund /Bequest | 62,000      | 62,000      |
| Property/Manse Proceeds          | 265,601     | 260,393     |
| Other investments                | 0           | 0           |
| Income Bonds Re: Bequests        | 0           | 0           |
|                                  | -----       | -----       |
|                                  | 327,601     | 322,393     |
|                                  | -----       | -----       |

**CRUMLIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**12. FUND BALANCES**

| <b>Fund</b>                | <b>Balance<br/>at start</b> | <b>Receipts</b> | <b>Payment</b> | <b>Surplus /<br/>(Deficit)</b> | <b>Transfer</b> | <b>Balance<br/>at end</b> |
|----------------------------|-----------------------------|-----------------|----------------|--------------------------------|-----------------|---------------------------|
|                            | £                           | £               | £              | £                              | £               | £                         |
| <b>Unrestricted Funds</b>  |                             |                 |                |                                |                 |                           |
| General Fund               | 1,643                       | 34,445          | 27,401         | 7,044                          | 1,252           | 9,939                     |
|                            | -----                       | -----           | -----          | -----                          | -----           | -----                     |
|                            | 1,643                       | 34,445          | 27,401         | 7,044                          | 1,252           | 9,939                     |
|                            | -----                       | -----           | -----          | -----                          | -----           | -----                     |
| <b>Restricted Funds</b>    |                             |                 |                |                                |                 |                           |
| Renovation Fund            | 21,239                      | 11,869          | 10,769         | 1,100                          | 312             | 22,651                    |
| Property/Building Fund     | 48,000                      | 312             | 0              | 312                            | (312)           | 48,000                    |
| Community Outreach Worker  | 8,188                       | 0               | 0              | 0                              | 0               | 8,188                     |
| Youth/HUB Funds            | 1,467                       | 0               | 0              | 0                              | 1,556           | 3,023                     |
| Organisation Funds         | 3,672                       | 639             | 2,446          | (1,807)                        | (1,606)         | 259                       |
| Mission Funds              | 0                           | 4,425           | 4,523          | (98)                           | 98              | 0                         |
| Other Congregational Funds | 0                           | 1,300           | 0              | 1,300                          | (1,300)         | 0                         |
|                            | -----                       | -----           | -----          | -----                          | -----           | -----                     |
|                            | 82,566                      | 18,545          | 17,738         | 807                            | (1,252)         | 82,121                    |
|                            | -----                       | -----           | -----          | -----                          | -----           | -----                     |
| <b>Endowment Funds</b>     | 0                           | 0               | 0              | 0                              | 0               | 0                         |
|                            | -----                       | -----           | -----          | -----                          | -----           | -----                     |
|                            | 0                           | 0               | 0              | 0                              | 0               | 0                         |
|                            | -----                       | -----           | -----          | -----                          | -----           | -----                     |
| <b>Total</b>               | <b>84,209</b>               | <b>52,990</b>   | <b>45,139</b>  | <b>7,851</b>                   | <b>0</b>        | <b>92,060</b>             |
|                            | -----                       | -----           | -----          | -----                          | -----           | -----                     |