

BALLYCARRY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland.

STATEMENT OF FINANCIAL ACTIVITY (Receipts & Payments Account)
for the year ended 31 December 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income:					
Donations and legacies	2	71,176	19,726	90,902	90,393
Charitable activities	3	0	4,225	4,225	5,845
Other trading activities	4	1,080	1,353	2,433	1,848
Investments	5	128	1,247	1,375	228
Other	6	240	2,568	2,808	3,791
Total		72,624	29,119	101,743	102,105
Expenditure On:					
Raising funds	7	-551	-120	-671	-532
Charitable activities	8	-71,865	-28,007	-99,872	-108,046
Other	9	0	0	0	0
Total		-72,416	-28,127	-100,543	-108,578
Net income/(expenditure)		208	992	1,200	-6,473
Transfers between funds		-2,413	2,413	0	0
Net movement in funds		-2,205	3,405	1,200	-6,473
Reconciliation of Funds:					
Total funds brought forward		19,941	57,926	77,867	84,340
Total funds carried forward	10	17,736	61,331	79,067	77,867

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STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2024

1. Fixed Assets

The Congregation owns the Church Premises situated at Hillhead Road, Ballycarry and the associated fixtures and fittings. These had an insurance value of £3,151,818 at the last renewal date. The Congregation also owns the Church Manse and the associated fixtures and fittings. These had an insurance value of £637,077, at the last renewal date.

2. Investments

The Congregation has the following investments. Amounts are held on deposit.

	2024	2023
	£	£
Other investments	27,252	26,446
	<u>27,252</u>	<u>26,446</u>

3. Amounts Owed to the Congregation (Not Accounts Note)

At the end of the year the following amounts were owed to the Congregation

	2024	2023
	£	£
Gift Aid	19,450	18,006
	<u>19,450</u>	<u>18,006</u>

4. Cash and bank balances

	2024	2023
	£	£
Current Accounts	51,815	51,421
Other investments - note 2	27,252	26,446
Total Reserves - per Statement of Financial Activity & Note 10	<u>79,067</u>	<u>77,867</u>

Funds Reconciliation

Current Accounts
Investments

Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
17,736	34,079	51,815	51,421
0	27,252	27,252	26,446
<u>17,736</u>	<u>61,331</u>	<u>79,067</u>	<u>77,867</u>

5. Amounts Owed by the congregation

	2024	2023
	£	£
Bank overdraft	0	0
	<u>0</u>	<u>0</u>

Approved by Kirk Session at a meeting on 26 June 2025 and signed on its behalf by:

Name (Elder) *Japhne Basil*
Date *26th June, 2025*

Name (Elder) *Stephen McLeod*
Date *26/06/2025*

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NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the Congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Report Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment Funds are funds, the capital of which must be retained or at the congregation's discretion; the income provisions derived from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Restricted funds comprise donations or grants for a specific purpose as specified by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for specific purposes.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Recorded giving:				
Loose collections	961	0	961	1,533
Donations and gifts	56,364	15,726	72,090	69,285
Gift Aid	13,851	4,000	17,851	19,575
Legacies and bequests	0	0	0	0
	71,176	19,726	90,902	90,393

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from charitable activities	0	0	0	0
Other Organisational income	0	4,225	4,225	5,845
Grants	0	0	0	0
	0	4,225	4,225	5,845

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NOTES TO THE ACCOUNTS
31 December 2024

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fundraising events	0	1,353	1,353	1,018
Hire of halls & equipment, pole rental	1,080	0	1,080	830
	<u>1,080</u>	<u>1,353</u>	<u>2,433</u>	<u>1,848</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Deposit interest	128	1,247	1,375	228
	<u>128</u>	<u>1,247</u>	<u>1,375</u>	<u>228</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Solar Panels	0	2,568	2,568	3,575
Other	240	0	240	216
	<u>240</u>	<u>2,568</u>	<u>2,808</u>	<u>3,791</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
FWO envelopes	-551	0	-551	-532
Fundraising events	0	-120	-120	0
	<u>-551</u>	<u>-120</u>	<u>-671</u>	<u>-532</u>

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NOTES TO THE ACCOUNTS
31 December 2024

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
General Assembly Assessments	-6,759	0	-6,759	-6,251
Presbytery fees	-760	0	-760	-721
Ministry and support staff costs	-57,590	-3,460	-61,050	-58,581
Congregational running expenses	-6,306	-10,113	-16,419	-24,629
Donations to missions and charities	0	-10,106	-10,106	-11,567
Organisational expenditure	0	-4,328	-4,328	-5,847
Governance costs	-450	0	-450	-450
	<u>-71,865</u>	<u>-28,007</u>	<u>-99,872</u>	<u>-108,046</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Other	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

10. FUND BALANCES

(i) Unrestricted Funds

	2024	2023
	£	£
General Fund	17,736	19,941
	<u>17,736</u>	<u>19,941</u>

(ii) Restricted Funds

	2024	2023
	£	£
Restricted Funds	61,331	57,926
	<u>61,331</u>	<u>57,926</u>

(iii) Endowment Funds

No endowment funds were held in either 2023 or 2024.

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NOTES TO THE ACCOUNTS
31 December 2024

10. FUND BALANCES (cont)

(iv) Reconciliation in movement of funds

	Balance at start £	Income £	Expenses £	Transfers £	Balance at end £
Unrestricted Funds					
General Fund	19,941	72,624	-72,416	-2,413	17,736
	19,941	72,624	-72,416	-2,413	17,736
Restricted Funds					
Property	26,163	14,241	-11,930	-9	28,465
United Appeal	0	7,413	-7,413	0	0
Miscellaneous Restricted	300	150	-1,763	2,013	700
Children's Society	0	1,030	-1,030	0	0
World Development Appeal	0	640	-640	0	0
United Christian Broadcasters	0	0	-250	250	0
Students' Bursary Fund	0	173	-173	0	0
Greenisland Parish	0	0	-500	500	0
Royal British Legion	0	0	-100	100	0
Investment Fund	26,446	1,247	0	-441	27,252
Presbyterian Women	926	1,082	-1,297	0	711
Explorers	108	317	-333	0	92
Fellowship Lunch Club	1,268	0	0	0	1,268
Choir	230	5	0	0	235
Threads	0	675	-625	-50	0
Holiday Bible Club	0	500	-550	50	0
Jack & Jill	490	1,610	-1,523	0	577
Bowling Club	1,995	36	0	0	2,031
	57,926	29,119	-28,127	2,413	61,331
Total	77,867	101,743	-100,543	0	79,067