

FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024

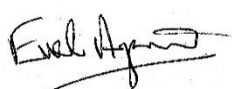
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Income from:						
Donations and legacies	2	109,731	32,396	-	142,127	144,191
Charitable activities	3	1,313	13,115	-	14,428	6,878
Other trading activities	4	1,380	6,679	-	8,059	8,306
Investment Income	5	3,736	45	-	3,781	996
Other	6	922	240	-	1,162	5,939
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Total Income		117,082	52,475	-	169,557	166,310
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Expenditure on:						
Raising funds	7	1,657	-	-	1,657	1,651
Charitable activities	8	125,049	42,388	-	167,437	176,969
Other	8	-	-	-	-	-
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Total Expenditure		126,706	42,388	-	169,094	178,620
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Net Income / (Expenditure)		(9,624)	10,087	-	463	(12,310)
Transfers between funds		19,013	(1,855)	(17,158)	-	-
		-----	-----	-----	-----	-----
Net movement in funds		9,389	8,232	(17,158)	463	(12,310)
Funds brought forward		23,899	53,706	100,022	177,627	189,937
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Funds carried forward	11	33,288	61,938	82,864	178,090	177,627
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FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

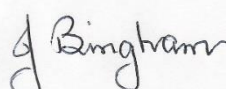
As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	23,899	53,706	100,022	177,627	189,937
Net movement in funds	9,389	8,232	(17,158)	463	(12,310)
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Bank and Cash at end of year	33,288	61,938	82,864	178,090	177,627
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Bank & Cash Balances					
Bank Deposit Accounts				82,864	90,729
Bank Current Accounts				94,412	86,441
Cash in Hand				814	457
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				178,090	177,627
				=====	=====
Other Assets					
Fixed Assets – Note 9					
- Church Premises & associated fixtures, fittings & equipment				4,502,454	4,502,454
- Manse				507,793	507,793
- Manse Farm				500,000	500,000
- Vehicles				-	-
Investments				82,864	100,022
Gift aid receivable on donations				20,700	22,440
				-----	-----
				5,613,811	5,632,709
				=====	=====
Liabilities					
Loans				-	-
Other				720	720
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				720	720
				=====	=====

Approved by the Kirk Session at a meeting on 15 May 2025 and signed on its behalf by



Euel Agnew
15 May 2025



Joe Bingham
15 May 2025

FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Loose collections	93,481	17,073	-	110,554	112,488
Donations and gifts	621	8,129	-	8,750	9,814
Gift Aid	15,629	7,194	-	22,823	21,889
Legacies and bequest	-	-	-	-	-
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	109,731	32,396	-	142,127	141,191
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FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals	1,200	3,170	-	4,370	3,250
Fundraising events	113	5,256	-	5,369	2,859
Membership fees	-	3,089	-	3,089	769
Grants	-	1,600	-	1,600	-
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	1,313	13,115	-	14,428	6,878
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	1,080	5,493	-	6,573	7,585
Trading income	300	1,186	-	1,486	721
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	1,380	6,679	-	8,059	8,306
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	760	3	-	763	463
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	2,976	42	-	3,018	533
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	3,736	45	-	3,781	996
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FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	-	-	-	-	1,200
Other income	922	240	-	1,162	4,739
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	922	240	-	1,162	5,939
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	1,657	-	-	1,657	1,100
Fundraising events	-	-	-	-	551
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	1,657	-	-	1,657	1,651
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	21,115	-	-	21,115	19,758
Presbytery fees	1,520	-	-	1,520	1,506
Ministry and support costs (Note 10)	77,428	5,493	-	82,921	78,902
Congregational running expenses	21,729	18,151	-	39,880	54,917
Donations to Missions and charities	2,477	18,744	-	21,221	21,164
Governance costs	780	-	-	780	720
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	125,049	42,388	-	167,437	176,969
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FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. FIXED ASSETS

The congregation owns the Church premises situated at Ballyeaston Village, Ballyeaston, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,502,454 as at 31st October 2024. The congregation owns land at 10 Lower Ballyboley Road connected to the Manse with an estimated market value of £495,154.

10. INVESTMENTS

	2024	2023
	£	£
General Investment Fund	-	-
Property	-	-
Other Investments	82,864	100,022
	<u>82,864</u>	<u>100,022</u>

FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Revenue	10,393	114,240	(121,338)	(7,098)	1,855	5,150
Annie Fenton Fund	13,506	2,842	(5,368)	(2,526)	17,158	28,138
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	23,899	117,082	(126,706)	(9,624)	19,013	33,288
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Restricted Funds						
Manse Farm	-	5,493	(5,493)	-	-	-
Property/Building Fund	48,998	6,359	(6,910)	(551)	7,703	56,150
United Appeal	-	8,904	(9,698)	(794)	794	-
World Dev./Mod. Appeal	-	1,573	(1,573)	-	-	-
Presbyterian Orphan Society	-	2,275	(2,290)	(15)	15	-
Glissmann	-	-	-	-	-	-
Student Bursary	-	-	-	-	-	-
Hope 365	-	-	-	-	-	-
MacMillan /New Irish	-	4,831	(4,867)	(36)	36	-
Christian Aid	-	620	(620)	-	-	-
Poppy Appeal	-	130	(130)	-	-	-
Harvest Appeal	-	7,703	-	7,703	(7,703)	-
McIlwaine Bequest	21	5	-	5	-	26
Choir	276	230	(90)	140	(150)	266
Sunday School	566	138	(395)	(257)	80	389
Catering Group	374	3,170	(429)	2,741	(2,769)	346
Presbyterian Women	1,257	2,405	(2,456)	(51)	35	1,241
Youth Fellowship	233	249	(210)	39	-	272
Girls Brigade	1,702	8,085	(6,967)	1,118	104	2,924
Bowling Club	279	305	(260)	45	-	324
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	53,706	52,475	(42,388)	10,087	(1,855)	61,938
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Endowment Funds

Progressive Building Society	7,515	-	-	-	-	7,515
Progressive Building Society	1,777	-	-	-	-	1,777
Florence Bailie	19,179	-	-	-	601	19,780
Jean Houston	1,004	-	-	-	31	1,035
Annie Fenton Bequest	70,547	-	-	-	(17,790)	52,757

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	100,022	-	-	-	(17,158)	82,864
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Total	177,627	169,557	(169,094)	463	-	178,090
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