

**FIRST BALLYEASTON CONGREGATION OF THE  
PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2023**

**Charity Accounts**

**Registered Charity in Northern Ireland (NIC104880)**

**FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**for the year ended 31 December 2023**

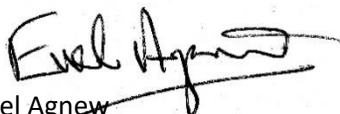
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Income from:</b>						
Donations and legacies	2	114,273	29,918	-	144,191	137,700
Charitable activities	3	607	6,271	-	6,878	7,754
Other trading activities	4	2,729	5,577	-	8,306	6,287
Investment Income	5	955	41	-	996	726
Other	6	1,869	4,070	-	5,939	8,213
		-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----
<b>Total Income</b>		120,433	45,877	-	166,310	160,680
		-----	-----	-----	-----	-----
<b>Expenditure on:</b>						
Raising funds	7	1,651	-	-	1,651	2,061
Charitable activities	8	117,219	59,750	-	176,969	159,312
Other	8	-	-	-	-	690
		-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----
<b>Total Expenditure</b>		118,870	59,750	-	178,620	162,063
		-----	-----	-----	-----	-----
Net Income / (Expenditure)		1,563	(13,873)	-	(12,310)	(1,383)
Transfers between funds		21	(378)	357	-	-
		-----	-----	-----	-----	-----
Net movement in funds		1,584	(14,251)	357	(12,310)	(1,383)
Funds brought forward		22,315	67,957	99,665	189,937	191,320
		-----	-----	-----	-----	-----
Funds carried forward	11	23,899	53,706	100,022	177,627	189,937
		=====	=====	=====	=====	=====

**FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

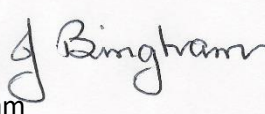
**As at 31 December 2023**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	22,315	67,957	99,665	189,937	191,320
Net movement in funds	1,584	(14,251)	357	(12,310)	(1,383)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	23,899	53,706	100,022	177,627	189,937
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				90,729	99,665
Bank Current Accounts				86,441	89,929
Cash in Hand				457	343
				-----	-----
				177,627	189,937
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 9					
- Church Premises & associated fixtures, fittings & equipment				4,502,454	4,502,454
- Manse				507,793	507,793
- Manse Farm				500,000	55,000
- Vehicles				-	-
Investments				100,022	99,665
Gift aid receivable on donations				22,440	21,007
				-----	-----
				5,632,709	5,185,919
				=====	=====
<b>Liabilities</b>					
Loans				-	-
Other				720	690
				-----	-----
				720	690
				=====	=====

Approved by the Kirk Session at a meeting on 30<sup>th</sup> May 2024 and signed on its behalf by

  
Euel Agnew

30<sup>th</sup> May 2024

  
Joe Bingham

30<sup>th</sup> May 2024

## FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2023

## 1. ACCOUNTING POLICIES

### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

## 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	97,658	14,830	-	112,488	105,312
Donations and gifts	2,926	6,888	-	9,814	10,737
Gift Aid	13,689	8,200	-	21,889	21,638
Legacies and bequest	-	-	-	-	13
	-----	-----	-----	-----	-----
	114,273	29,918	-	144,191	137,700
	-----	-----	-----	-----	-----

**FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals	100	3,150	-	3,250	1,600
Fundraising events	507	2,352	-	2,859	3,472
Membership fees	-	769	-	769	1,195
Grants	-	-	-	-	1,487
	-----	-----	-----	-----	-----
	607	6,271	-	6,878	7,754
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Letting of premises	2,410	5,175	-	7,585	5,560
Trading income	319	402	-	721	727
	-----	-----	-----	-----	-----
	2,729	5,577	-	8,306	6,287
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Deposit interest	459	4	-	463	282
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	496	37	-	533	444
	-----	-----	-----	-----	-----
	955	41	-	996	726
	-----	-----	-----	-----	-----

**FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Insurance claims	1,200	-	-	1,200	7,494
Other income	669	4,070	-	4,739	719
	-----	-----	-----	-----	-----
	1,869	4,070	-	5,939	8,213
	-----	-----	-----	-----	-----

**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
FWO envelopes	1,100	-	-	1,100	1,315
Fundraising events	551	-	-	551	746
	-----	-----	-----	-----	-----
	1,651	-	-	1,651	2,061
	-----	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
General Assembly Assessments	19,758	-	-	19,758	18,839
Presbytery fees	1,506	-	-	1,506	1,507
Ministry and support costs (Note 10)	74,368	4,535	-	78,902	75,216
Congregational running expenses	20,316	34,601	-	54,917	41,414
Donations to Missions and charities	550	20,614	-	21,164	22,336
Governance costs	720	-	-	720	690
	-----	-----	-----	-----	-----
	117,219	59,750	-	176,969	160,002
	-----	-----	-----	-----	-----

**FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**9. FIXED ASSETS**

The congregation owns the Church premises situated at Ballyeaston Village, Ballyeaston, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,502,454 as at 31st October 2023. The congregation owns land at 10 Lower Ballyboley Road connected to the Manse with an estimated market value of £495,154.

**10. INVESTMENTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General Investment Fund	-	-
Property	-	-
Other Investments	100,022	99,665
	<u>100,022</u>	<u>99,665</u>

**FIRST BALLYEASTON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**11. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Revenue	(11,223)	105,076	(98,838)	6,616	15,378	10,393
Harvest Appeal	15,000	15,000	(15,000)	-	(15,000)	-
Annie Fenton Bequest	18,538	357	(5,032)	(5,032)	(357)	13,506
	-----	-----	-----	-----	-----	-----
	22,315	120,433	(118,870)	1,584	21	23,899
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Manse Farm	-	5,175	(5,175)	-	-	-
Property/Building Fund	59,387	10,388	(26,700)	(10,389)	5,923	48,998
United Appeal	-	10,019	(10,019)	-	-	-
World Dev./Mod. Appeal	-	2,408	(2,408)	-	-	-
Presbyterian Orphan Society	-	2,152	(2,152)	-	-	-
Glissmann	-	-	-	-	-	-
Student Bursary	-	-	-	-	-	-
Hope 365	-	-	-	-	-	-
Other Appeals	-	3,828	(3,828)	-	-	-
Christian Aid	-	638	(638)	-	-	-
Poppy Appeal	-	139	(139)	-	-	-
Harvest Appeal	-	4,523	-	-	(4,523)	-
Mcllwaine Bequest	15	1	-	6	5	21
Choir	187	300	(261)	89	50	276
Sunday School	591	224	(743)	(25)	494	566
Catering Group	397	3,170	(393)	(23)	(2,800)	374
Presbyterian Women	2,938	576	(2,257)	(1,681)	-	1,257
Youth Fellowship	444	0	(211)	(211)	-	233
Girls Brigade	3,809	1,986	(4,566)	(2,107)	473	1,702
Bowling Club	189	350	(260)	90	-	279
	-----	-----	-----	-----	-----	-----
	67,957	45,877	(59,750)	(14,251)	(378)	53,706
	-----	-----	-----	-----	-----	-----



**Endowment Funds**

Progressive Building Society	7,515	-	-	-	-	7,515
Progressive Building Society	1,777	-	-	-	-	1,777
Florence Bailie	19,104	-	-	75	75	19,179
Jean Houston	1,000	-	-	4	4	1,004
Annie Fenton Bequest	70,269	-	-	278	278	70,547

	-----	-----	-----	-----	-----	-----
	99,665	-	-	357	357	100,022
	-----	-----	-----	-----	-----	-----
Total	189,937	166,310	(178,620)	(12,310)	-	177,627
	-----	-----	-----	-----	-----	-----