

Londonderry/All Saints'/ Derry / Church of Ireland

Northern Ireland · Charity number 104877

Details

Known as All Saints', Clooney Parish church

Status Received

Registered 2016-04-04

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

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Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£306,824	£332,935	£-16,785	2

Trustees

Name	Role	Appointed
Mr Austin Henderson		
Mr Charlie Mcgarrigle		
Mr David Peoples		
Mr Graham Rankin		
Mr Kenneth Craig		
Mr Norman Taylor		
Mr Robert Keys		
Mr Robert Simpson		
Mrs Barbara Mccorkell		
Mrs Joanne Wisener		
Mrs Karen Simpson		
Mrs Sylvia Cadden		
Mrs Tanya Keys		
Ms Alison Stewart		
Ms Anthea Campbell		
Ms Gillian Guy		
Ms Rhonda Guy		
Rev David Mcbeth		

Londonderry/All Saints/ Derry / Church of Ireland

Northern Ireland - Charity number 104877

Accounts

ALL SAINTS' CLOONEY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income and endowments from:						
Donations and legacies	3	155,802	2,922	-	158,724	166,265
Other trading activities	5	104,553	-	-	104,553	90,483
Investments	4	570	-	-	570	7,141
Other income	6	23,428	19,549	-	42,977	37,731
Total income		284,353	22,471	-	306,824	301,620
Expenditure on:						
Raising funds	7	9,803	-	-	9,803	8,650
Charitable activities	8	302,897	20,235	-	323,132	294,440
Total expenditure		312,700	20,235	-	332,935	303,090
Net gains/(losses) on investments	11	1,047	-	1,328	2,375	5,511
Net income/(expenditure)		(27,300)	2,236	1,328	(23,736)	4,041
Transfers between funds		302,672	(302,672)	-	-	-
Net movement in funds	9	275,372	(300,436)	1,328	(23,736)	4,041
Reconciliation of funds:						
Fund balances at 1 January 2024		837,501	306,994	71,594	1,216,089	1,212,048
Fund balances at 31 December 2024		1,112,873	6,558	72,922	1,192,353	1,216,089

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ALL SAINTS' CLOONEY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	166,265	-	-	166,265
Other trading activities	5	90,483	-	-	90,483
Investments	4	7,050	91	-	7,141
Other income	6	19,885	17,846	-	37,731
Total income		<u>283,683</u>	<u>17,937</u>	<u>-</u>	<u>301,620</u>
Expenditure on:					
Raising funds	7	8,650	-	-	8,650
Charitable activities	8	276,124	18,316	-	294,440
Total expenditure		<u>284,774</u>	<u>18,316</u>	<u>-</u>	<u>303,090</u>
Net gains/(losses) on investments	11	<u>2,242</u>	<u>1,181</u>	<u>2,088</u>	<u>5,511</u>
Net income		1,151	802	2,088	4,041
Transfers between funds		490	(490)	-	-
Net movement in funds	9	1,641	312	2,088	4,041
Reconciliation of funds:					
Fund balances at 1 January 2023		<u>835,860</u>	<u>306,682</u>	<u>69,506</u>	<u>1,212,048</u>
Fund balances at 31 December 2023		<u>837,501</u>	<u>306,994</u>	<u>71,594</u>	<u>1,216,089</u>

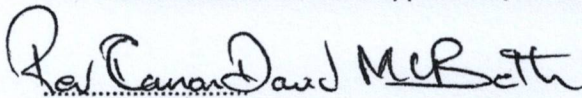
ALL SAINTS' CLOONEY

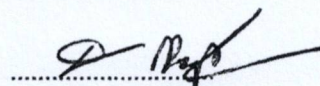
BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		956,683		629,419
Investment property	15		100,000		100,000
Investments	14		82,947		176,808
			<u>1,139,630</u>		<u>906,227</u>
Current assets					
Debtors	16	9,460		6,067	
Cash at bank and in hand		60,048		309,270	
		<u>69,508</u>		<u>315,337</u>	
Creditors: amounts falling due within one year	17	(16,785)		(5,475)	
Net current assets			<u>52,723</u>		<u>309,862</u>
Total assets less current liabilities			<u>1,192,353</u>		<u>1,216,089</u>
Net assets			<u>1,192,353</u>		<u>1,216,089</u>
The funds of the charity					
Endowment funds	19		72,922		71,594
Restricted income funds	20		6,558		306,994
Unrestricted funds			1,112,873		837,501
			<u>1,192,353</u>		<u>1,216,089</u>

The financial statements were approved by the trustees on 24-03-2025


 Rev Canon David McBeth
 Trustee


 David Peoples
 Trustee

ALL SAINTS' CLOONEY

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

All Saints' Clooney is an unincorporated company registered with the Charity Commission for Northern Ireland. The registered office is 21 Glendermott Road, Derry~Londonderry, BT47 6BB.

2.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Parish meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

2.2 Going concern

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

2.3 Charitable funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.6 Tangible fixed assets

The property assets of the Parish comprise the Church Building, the Rectory, the Curatage and the charity shop at Arnold House.

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). The accounting policy for this asset is outlined at note 1.8 below.

The Rectory is recognised at deemed cost, being the valuation placed on the property for Local Property Tax/Rates purposes. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The curatage is recognised at cost of acquisition. No depreciation has been provided for as the estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Arnold House is recognised at cost and is depreciated on a straight line basis over a period of 50 years.

Motor vehicles are recognised at cost and are depreciated on a reducing balance basis at a rate of 20%.

Office equipment is recognised at cost and are depreciated on a straight line basis over. The assets residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The Parish has set a minimum threshold of cost of £1,000 for an item to be capitalised as a fixed asset.

Freehold land and buildings	Nil - 2% straight line
Fixtures, fittings and equipment	10% straight line
Motor vehicles	20% straight line

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting policies

(Continued)

2.7 Investment properties

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/ CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

2.8 Heritage assets

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). This asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

2.11 Taxation

All Saints' Clooney is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

2.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	<u>155,802</u>	<u>2,922</u>	<u>158,724</u>	<u>166,265</u>	<u>-</u>	<u>166,265</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from listed investments	488	-	488	1,990	91	2,081
Interest receivable	82	-	82	5,060	-	5,060
	<u>570</u>	<u>-</u>	<u>570</u>	<u>7,050</u>	<u>91</u>	<u>7,141</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	13,774	9,686
Arnold House	90,779	80,797
Fundraising income	<u>104,553</u>	<u>90,483</u>

6 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Other income	2,178	-	2,178	3,049	-	3,049
General parish income	1,350	19,549	20,899	300	17,846	18,146
Extraordinary general income	19,900	-	19,900	16,536	-	16,536
	<u>23,428</u>	<u>19,549</u>	<u>42,977</u>	<u>19,885</u>	<u>17,846</u>	<u>37,731</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	2,615	1,550
Other fundraising costs	7,188	7,100
	<u>9,803</u>	<u>8,650</u>

8 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	40,085	34,999
Depreciation and impairment	8,075	-
Diocesan assessment	108,643	105,128
Parochial ministry costs	4,241	6,776
Charitable donations	8,184	1,872
Administration costs	22,557	16,025
Sundry costs	42,807	38,945
Repairs / Upkeep	60,991	70,003
Light, Heat and Power	20,106	17,068
Legal & professional fees	4,216	2,525
Bank charges	985	1,099
Motor expenses	2,242	-
	<u>323,132</u>	<u>294,440</u>
Analysis by fund		
Unrestricted funds	302,897	276,124
Restricted funds	20,235	18,316
	<u>323,132</u>	<u>294,440</u>

Governance costs of £1,500 were incurred during the year in relation to fees paid to the independent examiner. Governance costs are included within legal and professional fees.

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,075	-
	<u>8,075</u>	<u>-</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	1	1
Music staff	1	1
Premises maintenance	1	1
Youth worker	-	1
	<u>3</u>	<u>4</u>

Employment costs

	2024 £	2023 £
Wages and salaries	38,707	34,632
Other pension costs	1,378	367
	<u>40,085</u>	<u>34,999</u>

There were no employees whose annual remuneration was £60,000 or more.

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Gains and losses on investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Gains/(losses) arising on:								
Revaluation of investments	<u>1,047</u>	<u>-</u>	<u>1,328</u>	<u>2,375</u>	<u>2,242</u>	<u>1,181</u>	<u>2,088</u>	<u>5,511</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	629,419	-	-	629,419
Additions	304,089	25,000	6,250	335,339
At 31 December 2024	<u>933,508</u>	<u>25,000</u>	<u>6,250</u>	<u>964,758</u>
Depreciation and impairment				
Depreciation charged in the year	5,575	1,250	1,250	8,075
At 31 December 2024	<u>5,575</u>	<u>1,250</u>	<u>1,250</u>	<u>8,075</u>
Carrying amount				
At 31 December 2024	<u><u>927,933</u></u>	<u><u>23,750</u></u>	<u><u>5,000</u></u>	<u><u>956,683</u></u>
At 31 December 2023	<u><u>629,419</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>629,419</u></u>

14 Fixed asset investments

	CIT Investment	RCB General Unit Trusts	RCB re property	Total
	£			£
Cost or valuation				
At 1 January 2024	19,564	118,799	38,445	176,808
Valuation changes	1,236	1,139	-	2,375
Disposals	(10,775)	(47,016)	(38,445)	(96,236)
At 31 December 2024	<u>10,025</u>	<u>72,922</u>	<u>-</u>	<u>82,947</u>
Carrying amount				
At 31 December 2024	<u><u>10,025</u></u>	<u><u>72,922</u></u>	<u><u>-</u></u>	<u><u>82,947</u></u>
At 31 December 2023	<u><u>19,564</u></u>	<u><u>118,799</u></u>	<u><u>38,445</u></u>	<u><u>176,808</u></u>

15 Investment property

	2024
	£
Fair value	
At 1 January 2024 and 31 December 2024	<u><u>100,000</u></u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Debtors		2024	2023
		£	£
	Amounts falling due within one year:		
	Other debtors	7,920	5,320
	Prepayments	1,540	747
		<u>9,460</u>	<u>6,067</u>
17 Creditors: amounts falling due within one year		2024	2023
		£	£
	Accruals and other creditors	<u>16,785</u>	<u>5,475</u>
18 Retirement benefit schemes		2024	2023
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	<u>1,378</u>	<u>367</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Gains and losses	At 31 December 2024
	£	£	£
Permanent endowments	<u>71,594</u>	<u>1,328</u>	<u>72,922</u>
Previous year:	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
Permanent endowments			
RCB Unit Trusts	<u>69,506</u>	<u>2,088</u>	<u>71,594</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Sunday School	974	-	(912)	-	-	62
Choir	141	-	-	-	-	141
Fabric	502	-	-	-	-	502
Youth Club	450	-	-	-	-	450
Property fund	302,672	-	-	(302,672)	-	-
Charities & Missions	(29)	-	-	-	-	(29)
Parish Trip	440	19,549	(19,323)	-	-	666
Mission Centre	314	-	-	-	-	314
Minds Matter	1,530	-	-	-	-	1,530
Church Organ Fund	-	2,622	-	-	-	2,622
Donations Kneelers	-	300	-	-	-	300
	<u>306,994</u>	<u>22,471</u>	<u>(20,235)</u>	<u>(302,672)</u>	<u>-</u>	<u>6,558</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Sunday School	904	70	-	-	-	974
Choir	135	6	-	-	-	141
Fabric	487	15	-	-	-	502
Youth Club	450	-	-	-	-	450
Property fund	301,491	-	-	-	1,181	302,672
Charities & Missions	(29)	-	-	-	-	(29)
Parish Trip	440	17,846	(17,846)	-	-	440
Men's Shed	490	-	-	(490)	-	-
Mission Centre	314	-	-	-	-	314
Minds Matter	2,000	-	(470)	-	-	1,530
	<u>306,682</u>	<u>17,937</u>	<u>(18,316)</u>	<u>(490)</u>	<u>1,181</u>	<u>306,994</u>

The balance on the property fund was transferred to unrestricted funds following the purchase of Arnold House which it was used to fund.

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Unrestricted funds

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Tangible fixed assets fund	-	-	-	1,056,683	-	1,056,683
General funds	837,501	284,353	(312,700)	(754,011)	1,047	56,190
	<u>837,501</u>	<u>284,353</u>	<u>(312,700)</u>	<u>302,672</u>	<u>1,047</u>	<u>1,112,873</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	835,860	283,683	(284,774)	490	2,242	837,501
	<u>835,860</u>	<u>283,683</u>	<u>(284,774)</u>	<u>490</u>	<u>2,242</u>	<u>837,501</u>

An amount of £302,672 was transferred from the restricted property fund to fund the purchase of Arnold House. The Trustees have subsequently transferred the value of all fixed assets into a designated fixed asset fund.

22 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 December 2024:				
Tangible assets	956,683	-	-	956,683
Investment properties	100,000	-	-	100,000
Investments	10,025	-	72,922	82,947
Current assets/(liabilities)	46,165	6,558	-	52,723
	<u>1,112,873</u>	<u>6,558</u>	<u>72,922</u>	<u>1,192,353</u>
	Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£
At 31 December 2023:				
Tangible assets	629,419	-	-	629,419
Investment properties	100,000	-	-	100,000
Investments	66,769	38,445	71,594	176,808
Current assets/(liabilities)	41,313	268,549	-	309,862
	<u>837,501</u>	<u>306,994</u>	<u>71,594</u>	<u>1,216,089</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Londonderry/All Saints/ Derry / Church of Ireland

Northern Ireland - Charity number 104877

Accounts

Charity registration number NIC104877

ALL SAINTS' CLOONEY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ALL SAINTS' CLOONEY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year		Unrestricted funds	Restricted funds	Endowment funds	Total	Total
		2023	2023	2023	2023	2022
Notes		£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	166,265	-	-	166,265	201,411
Fundraising income	4	90,483	-	-	90,483	89,815
Investments	5	7,050	91	-	7,141	2,578
Other income	6	19,885	17,846	-	37,731	31,166
Total income		283,683	17,937	-	301,620	324,970
<u>Expenditure on:</u>						
Raising funds	7	8,650	-	-	8,650	3,839
Charitable activities	8	276,124	18,316	-	294,440	292,717
Total expenditure		284,774	18,316	-	303,090	296,556
Net gains/(losses) on investments	10	2,242	1,181	2,088	5,511	(12,015)
Net incoming resources before transfers		1,151	802	2,088	4,041	16,399
Gross transfers between funds		490	(490)	-	-	-
Net movement in funds		1,641	312	2,088	4,041	16,399
Fund balances at 1 January 2023		835,860	306,682	69,506	1,212,048	1,195,649
Fund balances at 31 December 2023		837,501	306,994	71,594	1,216,089	1,212,048

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ALL SAINTS' CLOONEY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	201,411	-	-	201,411
Fundraising income	4	89,815	-	-	89,815
Investments	5	1,996	582	-	2,578
Other income	6	2,996	28,170	-	31,166
Total income		296,218	28,752	-	324,970
<u>Expenditure on:</u>					
Raising funds	7	3,839	-	-	3,839
Charitable activities	8	260,727	31,990	-	292,717
Total expenditure		264,566	31,990	-	296,556
Net gains/(losses) on investments	10	(6,818)	201	(5,398)	(12,015)
Net incoming resources before transfers		24,834	(3,037)	(5,398)	16,399
Gross transfers between funds		(33,611)	33,611	-	-
Net movement in funds		(8,777)	30,574	(5,398)	16,399
Fund balances at 1 January 2022		844,637	276,108	74,904	1,195,649
Fund balances at 31 December 2022		835,860	306,682	69,506	1,212,048

ALL SAINTS' CLOONEY

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		629,419		629,419
Investment property	14		100,000		100,000
Investments	13		176,808		171,296
			<u>906,227</u>		<u>900,715</u>
Current assets					
Debtors	15	6,067		5,710	
Cash at bank and in hand		309,270		322,173	
			<u>315,337</u>		<u>327,883</u>
Creditors: amounts falling due within one year	16	5,475		16,550	
Net current assets			<u>309,862</u>		<u>311,333</u>
Total assets less current liabilities			<u><u>1,216,089</u></u>		<u><u>1,212,048</u></u>
The funds of the charity					
Endowment funds	18		71,594		69,506
Restricted income funds	19		306,994		306,682
Unrestricted funds			837,501		835,860
			<u><u>1,216,089</u></u>		<u><u>1,212,048</u></u>

The financial statements were approved by the trustees on 18 March 2024

Rev Canon David McBeth

Rev Canon David McBeth
Trustee

David Peoples

David Peoples
Trustee

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

All Saints' Clooney is an unincorporated company registered with the Charity Commission for Northern Ireland. The registered office is 21 Glendermott Road, Derry~Londonderry, BT47 6BB.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Parish meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

1.3 Charitable funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

The assets of the Parish comprise the Church Building and the Rectory.

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). The accounting policy for this asset is outlined at note 1.8 below.

The Rectory is recognised at deemed cost, being the valuation placed on the property for Local Property Tax/Rates purposes. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The curatage is recognised at cost of acquisition. No depreciation has been provided for as the estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Office equipment is recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The Parish has set a minimum threshold of cost of £1,000 for an item to be considered to be capitalised as a fixed asset.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

1.7 Investment properties

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

1.8 Heritage assets

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). This asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.11 Taxation

All Saints' Clooney is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	166,265	151,411
Legacies receivable	-	50,000
	<u>166,265</u>	<u>201,411</u>

4 Fundraising income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	9,686	9,215
Arnold House	80,797	80,600
Fundraising income	<u>90,483</u>	<u>89,815</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from listed investments	1,990	91	2,081	1,699	582	2,281
Interest receivable	5,060	-	5,060	297	-	297
	<u>7,050</u>	<u>91</u>	<u>7,141</u>	<u>1,996</u>	<u>582</u>	<u>2,578</u>

6 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other income	3,049	-	3,049	1,111	-	1,111
General parish income	300	17,846	18,146	375	28,170	28,545
Extraordinary general income	16,536	-	16,536	1,510	-	1,510
	<u>19,885</u>	<u>17,846</u>	<u>37,731</u>	<u>2,996</u>	<u>28,170</u>	<u>31,166</u>

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	1,550	1,200
Arnold House direct costs	7,100	2,639
	<u>8,650</u>	<u>3,839</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on charitable activities

	2023	2022
	£	£
Direct costs		
Staff costs	34,999	29,952
Diocesan assessment	105,128	98,488
Parochial ministry costs	6,776	4,800
Charitable donations	1,872	5,390
Administration costs	16,025	15,336
Sundry costs	38,945	49,879
Repairs / Upkeep	70,003	63,642
Light, Heat and Power	17,068	18,119
Legal & professional fees	2,525	6,127
Bank charges	1,099	984
	<u>294,440</u>	<u>292,717</u>
Analysis by fund		
Unrestricted funds	276,124	260,727
Restricted funds	18,316	31,990
	<u>294,440</u>	<u>292,717</u>

Governance costs of £1,500 were incurred during the year in relation to fees paid to the independent examiner. Governance costs are included within legal and professional fees.

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	1	1
Music staff	1	1
Premises maintenance	1	1
Youth worker	1	-
	<u>4</u>	<u>3</u>
	<u><u>4</u></u>	<u><u>3</u></u>
Employment costs	2023	2022
	£	£
Wages and salaries	34,632	29,163
Other pension costs	367	789
	<u>34,999</u>	<u>29,952</u>
	<u><u>34,999</u></u>	<u><u>29,952</u></u>

There were no employees whose annual remuneration was £60,000 or more.

ALL SAINTS' CLOONEY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

10 Gains and losses on investments	Unrestricted funds 2023 £	Restricted Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted Endowment funds 2022 £	Total 2022 £
Gains/(losses) arising on:						
Revaluation of investments	2,242	1,181	2,088	(6,818)	201	(5,398)
	<u>2,242</u>	<u>1,181</u>	<u>2,088</u>	<u>(6,818)</u>	<u>201</u>	<u>(5,398)</u>
			5,511			(12,015)
			<u>5,511</u>			<u>(12,015)</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2023	629,419
At 31 December 2023	<u>629,419</u>
Carrying amount	
At 31 December 2023	<u>629,419</u>
At 31 December 2022	<u><u>629,419</u></u>

13 Fixed asset investments

	CIT Investment £	RCB General Unit Trusts	RCB re property	Total £
Cost or valuation				
At 1 January 2023	18,697	115,335	37,264	171,296
Valuation changes	867	3,464	1,181	5,512
At 31 December 2023	<u>19,564</u>	<u>118,799</u>	<u>38,445</u>	<u>176,808</u>
Carrying amount				
At 31 December 2023	<u><u>19,564</u></u>	<u><u>118,799</u></u>	<u><u>38,445</u></u>	<u><u>176,808</u></u>
At 31 December 2022	<u><u>18,697</u></u>	<u><u>115,335</u></u>	<u><u>37,264</u></u>	<u><u>171,296</u></u>

14 Investment property

	2023 £
Fair value	
At 1 January 2023 and 31 December 2023	<u><u>100,000</u></u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Other debtors		5,320	5,012
Prepayments		747	698
		<u>6,067</u>	<u>5,710</u>

16 Creditors: amounts falling due within one year		2023	2022
		£	£
Accruals and other creditors		<u>5,475</u>	<u>16,550</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £367 (2022 - £789).

18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
Permanent endowments			
RCB Unit Trusts	<u>69,506</u>	<u>2,088</u>	<u>71,594</u>
Previous year:	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Permanent endowments			
RCB Unit Trusts	<u>74,904</u>	<u>(5,398)</u>	<u>69,506</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Sunday School	904	70	-	-	-	974
Choir	135	6	-	-	-	141
Fabric	487	15	-	-	-	502
Youth Club	450	-	-	-	-	450
Property fund	301,491	-	-	-	1,181	302,672
Charities & Missions	(29)	-	-	-	-	(29)
Parish Trip	440	17,846	(17,846)	-	-	440
Men's Shed	490	-	-	(490)	-	-
Mission Centre	314	-	-	-	-	314
Minds Matter	2,000	-	(470)	-	-	1,530
	<u>306,682</u>	<u>17,937</u>	<u>(18,316)</u>	<u>(490)</u>	<u>1,181</u>	<u>306,994</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Sunday School	582	322	-	-	-	904
Choir	313	37	(215)	-	-	135
Fabric	264	223	-	-	-	487
Youth Club	450	-	-	-	-	450
Property fund	267,679	-	-	33,611	201	301,491
Charities & Missions	(29)	-	-	-	-	(29)
Parish Trip	440	13,770	(13,770)	-	-	440
Men's Shed	6,095	12,400	(18,005)	-	-	490
Mission Centre	314	-	-	-	-	314
Community Choir and Book Clib	-	2,000	-	-	-	2,000
	<u>276,108</u>	<u>28,752</u>	<u>(31,990)</u>	<u>33,611</u>	<u>201</u>	<u>306,682</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Unrestricted funds

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	<u>835,860</u>	<u>283,683</u>	<u>(284,774)</u>	<u>490</u>	<u>2,242</u>	<u>837,501</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
General funds	<u>844,637</u>	<u>296,218</u>	<u>(264,566)</u>	<u>(33,611)</u>	<u>(6,818)</u>	<u>835,860</u>

21 Analysis of net assets between funds

	Unrestricted - General	Restricted	Endowment funds	Total
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible assets	629,419	-	-	629,419
Investment properties	100,000	-	-	100,000
Investments	66,769	38,445	71,594	176,808
Current assets/(liabilities)	41,313	268,549	-	309,862
	<u>837,501</u>	<u>306,994</u>	<u>71,594</u>	<u>1,216,089</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Londonderry/All Saints'/ Derry / Church of Ireland

Northern Ireland - Charity number 104877

Annual report

ALL SAINTS' CLOONEY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev Canon David McBeth
Austin Henderson
Robert Keys
Sylvia Cadden
Anthea Campbell
Rev Andrea Cotter
Tanya Keys
Charles McGarrigle
Karen Simpson
Robert Simpson
Allison Stewart
Norman Taylor
Kenneth Craig
Raymond Kane
Barbara McCorkell
David Peoples
Richard Cotter
Roy Collins

(Appointed 24 April 2023)
(Appointed 24 April 2023)
(Appointed 24 April 2023)
(Appointed 24 April 2023)
(Appointed 24 April 2023)

Charity number

NIC104877

Principal address

21 Glendermott Road
Derry~Londonderry
BT47 6BB

Independent examiner

Moore (NI) LLP
21/23 Clarendon Street
Derry/Londonderry
BT48 7EP

Bankers

Ulster Bank Ltd
29 Clooney Terrace
Waterside
Derry~Londonderry
BT47 1AS

ALL SAINTS' CLOONEY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal function is to support the advancement of the Christian religion by promoting through the work of the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of the activity in pursuit of the advancement of the Christian religion, the parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken as a secondary charitable purpose.

The parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the parish's objectives and activities as well as providing public benefit.

Activities of the charity to further its purposes for the public benefit

Worship

The church's main activity is the glorification of God. This is done through Sunday morning prayer, family services, Sunday School, Praise services, mid-week services, Holy Communion, Baptism, Confirmation, Marriage and Funeral services as well as services for special occasions. A prayer group meet regularly. Special services are streamed online.

Outreach and Pastoral care

In addition, there are other events to enable the congregation and visitors to engage in social interaction e.g. Mother and Toddler group, Fellowship Group, fundraising events, Flower arranging group, Choir, Pastoral Care Group, Bowling Club, Ladies Guild and Bible Study Group. Through the Pastoral Care Team, the church reaches out to the elderly, those ill, at home and in care. Outreach into the community is important and this is achieved for young people through the Mothers and Toddlers Group, Sunday School, Mission Centre and cafe, school assemblies, the Guiding and Scouting Groups and other smaller social groups like the Knit & Natter Group, monthly tea dance and Bowling Club. Monthly services are also carried out in many local nursing homes.

Strategies for achieving aims and objectives

Mission and evangelism

The church supports the work of various charitable organisations including CMS Ireland, Christian Aid, The Bishop's Appeal, Methodist City Missions, Church Of Ireland Retirement Trust, The Royal British Legion and Foyle Hospice.

Achievements and performance

Significant activities and achievements against objectives

The teaching of God's word is central to the work of the church. This is achieved by 'working to transform communities and radiate Christ'. It reaches out to the local community by supporting the work of the Churches Trust Food Bank and engages with other local denominations. It also encourages members of the local community to participate in events run by the church.

Church services are conducted regularly and are well attended. Activities outside the normal services include the Christmas lunch for the elderly, other catering activities and church groups including The Ladies Guild, the Fellowship group, the choir etc. These provide opportunities for members and friends to engage and have social and religious benefits. The church works in collaboration with the All Saints' Caring Association (ASCA) and many of the social and educational events are arranged mutually for maximum benefit.

ALL SAINTS' CLOONEY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The expression of the Christian religion, through interaction with the youth, young families, men's and women's groups, the sick and the elderly, is of public benefit.

The trustees ensure that the appropriate Health and Safety procedures are in place and that Access NI checks are carried out for anyone working with children or vulnerable adults.

Financial review

Total income for the year was £301,620.

Total expenditure for the year was £303,090. Outside of the ordinary recurring costs of running the Church and associated charitable activities, the Parish incurred one off expenditure of £65,468 in respect of repairs to the church.

Accordingly, after accounting for gains on CIT and RCB investments of £5,511, total income exceeded total expenditure for the year in the amount of £4,041 which has been added to the Parish's reserves.

Reserves policy

Reserves policy

The Trustees consider it prudent to hold monies in reserve in the event that unforeseen circumstances should lead to financial difficulties which might put the future of its charitable work and property in jeopardy. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the Trustees to hold reserves at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income, they will be able to continue activities while consideration is given to ways in which additional funds may be raised. Based on 2023 expenditure of £303,090, the target level of reserves is £75,773 to £151,545 Free reserves as at 31 December 2023 are £108,082.

Structure, governance and management

Chapter 3 of the Constitution of the Church of Ireland governs All Saints' Clooney Parish Church. The Select Vestry members are the Charity Trustees

ALL SAINTS' CLOONEY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev Canon David McBeth	
Rhonda Guy	(Resigned 24 April 2023)
Austin Henderson	
Robert Keys	
Sylvia Cadden	
Anthea Campbell	
Louise Campbell	(Resigned 24 April 2023)
Rev Andrea Cotter	
Robin Hamilton	(Resigned 24 April 2023)
Tanya Keys	
Eileen Lynch	(Resigned 24 April 2023)
Charles McGarrigle	
Darren Milligan	(Resigned 24 April 2023)
Karen Simpson	
Robert Simpson	
Allison Stewart	
Norman Taylor	
Kenneth Craig	(Appointed 24 April 2023)
Raymond Kane	(Appointed 24 April 2023)
Barbara McCorkell	(Appointed 24 April 2023)
David Peoples	(Appointed 24 April 2023)
Mr Graham Rankin	(Resigned 24 April 2023)
Richard Cotter	(Appointed 24 April 2023)
Roy Collins	

Recruitment and appointment of trustees

Recruitment and appointment of the Trustees

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months may register as members of the general vestry of the parish allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year.

Organisational structure

Organisational structure

The church is managed by the Select Vestry which consists of the appointed trustees. It is chaired by the rector. The Select Vestry meets typically once per month. At each meeting the Honorary Treasurer presents the latest accounts, and these are reviewed against budgets and forecasts; spending is discussed and approved. The Honorary Treasurer may authorise some spending, between meetings, within set limits but must ensure that such spending is reported at the next meeting. The meeting also offers a forum to review forthcoming events. Correspondence and recent activities are considered. Further Ad Hoc meetings are called, if required, for example to plan and manage special events or projects. The Annual Report and Statement of Accounts are approved by the trustees and then presented to the members at the Annual General Vestry Meeting.

ALL SAINTS' CLOONEY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

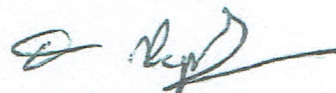
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Rev Canon David McBeth
Trustee



David Peoples
Trustee

18 March 2024

Londonderry/All Saints'/ Derry / Church of Ireland

Northern Ireland - Charity number 104877

Annual return

ALL SAINTS' CLOONEY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALL SAINTS' CLOONEY

I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

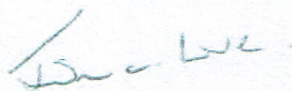
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John Love
for and on behalf of Moore (N.I.) LLP

21/23 Clarendon Street
Derry/Londonderry
BT48 7EP

Dated: 18 March 2024

Londonderry/All Saints/ Derry / Church of Ireland

Northern Ireland - Charity number 104877

Accounts

Charity registration number NIC104877

ALL SAINTS' CLOONEY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ALL SAINTS' CLOONEY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	3	201,786	-	-	201,786	161,395
Fundraising income	4	89,815	-	-	89,815	43,815
Investments	5	1,996	582	-	2,578	1,736
Other income	6	2,621	28,170	-	30,791	68,410
Total income		296,218	28,752	-	324,970	275,356
<u>Expenditure on:</u>						
Raising funds	7	1,200	-	-	1,200	1,161
Charitable activities	8	263,366	31,990	-	295,356	196,377
Total expenditure		264,566	31,990	-	296,556	197,538
Net gains/(losses) on investments	10	(6,818)	201	(5,398)	(12,015)	10,439
Net incoming/(outgoing) resources before transfers		24,834	(3,037)	(5,398)	16,399	88,257
Gross transfers between funds		(33,611)	33,611	-	-	-
Net movement in funds		(8,777)	30,574	(5,398)	16,399	88,257
Fund balances at 1 January 2022		844,637	276,108	74,904	1,195,649	1,107,392
Fund balances at 31 December 2022		835,860	306,682	69,506	1,212,048	1,195,649

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALL SAINTS' CLOONEY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	151,652	9,743	-	161,395
Fundraising income	4	43,815	-	-	43,815
Investments	5	1,454	282	-	1,736
Other income	6	68,028	382	-	68,410
Total income		264,949	10,407	-	275,356
<u>Expenditure on:</u>					
Raising funds	7	1,161	-	-	1,161
Charitable activities	8	193,193	3,184	-	196,377
Total expenditure		194,354	3,184	-	197,538
Net gains/(losses) on investments	10	1,541	-	8,898	10,439
Net incoming/(outgoing) resources before transfers		72,136	7,223	8,898	88,257
Gross transfers between funds		(37,063)	37,063	-	-
Net movement in funds		35,073	44,286	8,898	88,257
Fund balances at 1 January 2021		809,564	231,822	66,006	1,107,392
Fund balances at 31 December 2021		844,637	276,108	74,904	1,195,649

ALL SAINTS' CLOONEY

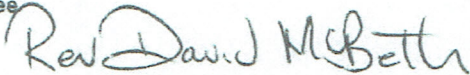
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		629,419		629,419
Investment property	13		100,000		100,000
Investments	14		171,296		96,248
			<u>900,715</u>		<u>825,667</u>
Current assets					
Debtors	15	5,710		53,650	
Cash at bank and in hand		322,173		324,777	
		<u>327,883</u>		<u>378,427</u>	
Creditors: amounts falling due within one year	16	(16,550)		(8,445)	
Net current assets			<u>311,333</u>		<u>369,982</u>
Total assets less current liabilities			<u>1,212,048</u>		<u>1,195,649</u>
Capital funds					
Endowment funds	18		69,506		74,904
Income funds					
Restricted funds	19		306,682		276,108
Unrestricted funds - general			835,860		844,637
			<u>1,212,048</u>		<u>1,195,649</u>

The financial statements were approved by the Trustees on 30 October 2023

Rev David McBeth
Trustee



David Peoples
Trustee



ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

All Saints' Clooney is an unincorporated company registered with the Charity Commission for Northern Ireland. The registered office is 21 Glendermott Road, Derry~Londonderry, BT47 6BB.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Parish meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

1.3 Charitable funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

The assets of the Parish comprise the Church Building and the Rectory.

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). The accounting policy for this asset is outlined at note 1.8 below.

The Rectory is recognised at deemed cost, being the valuation placed on the property for Local Property Tax/Rates purposes. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The curatage is recognised at cost of acquisition. No depreciation has been provided for as the estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Office equipment is recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The Parish has set a minimum threshold of cost of £1,000 for an item to be considered to be capitalised as a fixed asset.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

1.7 Investment properties

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

1.8 Heritage assets

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). This asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.11 Taxation

All Saints' Clooney is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and gifts	151,786	-	151,786	161,395
Legacies receivable	50,000	-	50,000	-
	<u>201,786</u>	<u>-</u>	<u>201,786</u>	<u>161,395</u>
For the year ended 31 December 2021	<u>151,652</u>	<u>9,743</u>		<u>161,395</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Fundraising income

	2022	2021
	£	£
Fundraising events	9,215	-
Arnold House	80,600	43,815
Fundraising income	<u>89,815</u>	<u>43,815</u>
Fundraising events		
Flower festival	500	-
Concerts	214	-
12th July/August catering	1,365	-
150th Anniversary book sales	1,000	-
Family fun days	209	-
Flower show	2,587	-
Sponsored events	3,340	-
	<u>9,215</u>	<u>-</u>

5 Investments

	Unrestricted funds general	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Income from listed investments	1,699	582	2,281	1,736
Interest receivable	297	-	297	-
	<u>1,996</u>	<u>582</u>	<u>2,578</u>	<u>1,736</u>
For the year ended 31 December 2021	<u>1,454</u>	<u>282</u>		<u>1,736</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Other income

	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
Net gain on disposal of tangible fixed assets	-	-	-	31,482
Other parish income	1,111	-	1,111	2,043
General parish income	-	28,170	28,170	78
Extraordinary general income	1,510	-	1,510	34,807
	<u>2,621</u>	<u>28,170</u>	<u>30,791</u>	<u>68,410</u>
For the year ended 31 December 2021	<u>68,028</u>	<u>382</u>		<u>68,410</u>
Other parish income				
Curate 25% Contribution			609	-
Fees for weddings/baptisms			-	150
Bible Reading Notes			223	258
Refunds			277	49
Special Collection			2	250
All Saints Caring Association			-	1,102
Donations for Overseas Mission			-	102
Other Investment Income			-	132
			<u>1,111</u>	<u>2,043</u>
General parish income				
Parish Trip Scotland			13,770	-
Community Choir & Book Club			2,000	-
Mens Shed			12,400	-
Sundry Income			-	78
			<u>28,170</u>	<u>78</u>
Extraordinary general income				
Trust Funds			-	645
Non-recurring One-off grants			1,510	29,460
Recurring Grants			-	4,702
			<u>1,510</u>	<u>34,807</u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Raising funds

	2022	2021
	£	£
Staging fundraising events	1,200	1,161

8 Charitable activities

	2022	2021
	£	£
Staff costs	29,952	27,410
Diocesan assessment	98,488	80,619
Charitable donations	5,390	1,820
Administration costs	15,336	13,464
Sundry costs	64,429	21,749
Repairs / Upkeep	63,642	34,344
Light, Heat and Power	18,119	16,971

295,356 196,377

295,356 196,377

Analysis by fund

Unrestricted funds - general
Restricted funds

263,366
31,990

295,356

For the year ended 31 December 2021

Unrestricted funds - general
Restricted funds

193,193
3,184

196,377

Governance costs of £2,004 were incurred during the year in relation to fees paid to the independent examiner. Governance costs are included within Sundry costs.

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	1	1
Music staff	1	1
Premises maintenance	1	1
	<u>3</u>	<u>3</u>

Employment costs

	2022 £	2021 £
Wages and salaries	29,163	26,696
Other pension costs	789	714
	<u>29,952</u>	<u>27,410</u>

There were no employees whose annual remuneration was £60,000 or more.

ALL SAINTS' CLOONEY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

10 Net gains/(losses) on investments

	Unrestricted funds general	Restricted funds	Endowment funds	Total Unrestricted funds general	Endowment funds	Total
	2022	2022	2022	2022	2021	2021
	£	£	£	£	£	£
Revaluation of investments	(6,818)	201	(5,398)	(12,015)	8,898	10,439

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

Freehold land and buildings
£

Cost

At 1 January 2022 629,419

At 31 December 2022 629,419

Carrying amount

At 31 December 2022 629,419

At 31 December 2021 629,419

13 Investment property

2022
£

Fair value

At 1 January 2022 and 31 December 2022 100,000

14 Fixed asset investments

	CIT Investment £	RCB General Unit Trust	RCB re property	Total £
Cost or valuation				
At 1 January 2022	21,342	74,906	-	96,248
Additions	-	50,000	37,063	87,063
Valuation changes	(2,645)	(9,571)	201	(12,015)
At 31 December 2022	<u>18,697</u>	<u>115,335</u>	<u>37,264</u>	<u>171,296</u>
Carrying amount				
At 31 December 2022	<u>18,697</u>	<u>115,335</u>	<u>37,264</u>	<u>171,296</u>
At 31 December 2021	<u><u>21,342</u></u>	<u><u>74,906</u></u>	<u><u>-</u></u>	<u><u>96,248</u></u>

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	5,012	53,650
Prepayments	698	-
	<u>5,710</u>	<u>53,650</u>

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and other creditors	<u>16,550</u>	<u>8,445</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £789 (2021 - £714).

18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2021	Revaluations gains and losses	Balance at 1 January 2022	Revaluations gains and losses	Balance at 31 December 2022
	£	£	£	£	£
Permanent endowments					
RCB Unit Trusts	66,006	8,898	74,904	(5,398)	69,506
	<u>66,006</u>	<u>8,898</u>	<u>74,904</u>	<u>(5,398)</u>	<u>69,506</u>

ALL SAINTS' CLOONEY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021		Movement in funds				Movement in funds				Balance at 31 December 2022		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	£	£	£	£
Sunday School	500	282	282	(200)	-	582	322	-	-	-	-	904	
Choir	249	63	63	-	-	313	37	(215)	-	-	-	135	
Fabric	250	15	15	-	-	264	223	-	-	-	-	487	
Youth Club	450	-	-	-	-	450	-	-	-	-	-	450	
Property fund	220,873	9,743	9,743	-	37,063	267,679	201	-	33,611	-	-	301,491	
Charities & Missions	-	304	304	(333)	-	(29)	-	-	-	-	-	(29)	
Parish Trip	440	-	-	-	-	440	13,770	(13,770)	-	-	-	440	
Men's Shed	8,746	-	-	(2,651)	-	6,095	12,400	(18,005)	-	-	-	490	
Mission Centre	314	-	-	-	-	314	-	-	-	-	-	314	
Community Choir and Book Club	-	-	-	-	-	-	2,000	-	-	-	-	2,000	
	<u>231,822</u>	<u>10,407</u>	<u>10,407</u>	<u>(3,184)</u>	<u>37,063</u>	<u>276,108</u>	<u>28,953</u>	<u>(31,990)</u>	<u>33,611</u>	<u>28,953</u>	<u>(31,990)</u>	<u>306,682</u>	

ALL SAINTS' CLOONEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Analysis of net assets between funds

	Unrestricted - General	Restricted	Endowment funds	Total
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Tangible assets	629,419	-	-	629,419
Investment properties	100,000	-	-	100,000
Investments	64,526	37,264	69,506	171,296
Current assets/(liabilities)	41,915	269,418	-	311,333
	<u>835,860</u>	<u>306,682</u>	<u>69,506</u>	<u>1,212,048</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Londonderry/All Saints'/ Derry / Church of Ireland

Northern Ireland - Charity number 104877

Annual report

ALL SAINTS' CLOONEY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev David McBeth Austin Henderson Robert Keys Sylvia Cadden Anthea Campbell Rev Andrea Cotter Robin Hamilton Tanya Keys Charles McGarrigle Karen Simpson Robert Simpson Allison Stewart Norman Taylor Kenneth Craig Raymond Kane Barbara McCorkell David Peoples	(Appointed 24 April 2023) (Appointed 24 April 2023) (Appointed 24 April 2023) (Appointed 24 April 2023)
Charity number	NIC104877	
Principal address	21 Glendermott Road Derry~Londonderry BT47 6BB	
Independent examiner	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP	
Bankers	Ulster Bank Ltd 29 Clooney Terrace Waterside Derry~Londonderry BT47 1AS	

ALL SAINTS' CLOONEY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The principal function is to support the advancement of the Christian religion by promoting through the work of the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of the activity in pursuit of the advancement of the Christian religion, the parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken as a secondary charitable purpose. Due to the Covid-19 pandemic, our activities have been restricted and we have had to adapt how we deliver our objectives.

Activities of the charity to further its purposes for the public benefit

Worship

The church's main activity is the glorification of God. This is done through Sunday morning prayer, family services, Sunday School, Praise services, mid-week services, Holy Communion, Baptism, Confirmation, Marriage and Funeral services as well as services for special occasions. A prayer group meet regularly. Due to the Covid-19 pandemic, many of our services have been streamed online.

Outreach and Pastoral care

In addition, there are other events to enable the congregation and visitors to engage in social interaction e.g. Mother and Toddler group, Fellowship Group, fundraising events, Flower arranging group, Choir, Pastoral Care Group, Bowling Club, Ladies Guild and Bible Study Group. Through the Pastoral Care Team, the church reaches out to the elderly, those ill, at home and in care. Outreach into the community is important and this is achieved for young people through the Mothers and Toddlers Group, Sunday School, school assemblies, the Guiding and Scouting Groups and other smaller social groups like the Knit & Natter Group, monthly tea dance and Bowling Club. Monthly services are also carried out in many local nursing homes.

Mission and evangelism

The church supports the work of various charitable organisations including CMS Ireland, Christian Aid, The Bishop's Appeal, Methodist City Missions, Church Of Ireland Retirement Trust, The Royal British Legion and Foyle Hospice.

Achievements and performance

The teaching of God's word is central to the work of the church. This is achieved by 'working to transform communities and radiate Christ'. It reaches out to the local community by supporting the work of the Churches Trust Food Bank and engages with other local denominations. It also encourages members of the local community to participate in events run by the church.

Church services are conducted regularly and are well attended. Activities outside the normal services include the Christmas lunch for the elderly, other catering activities and church groups including The Ladies Guild, the Fellowship group, the choir etc. These provide opportunities for members and friends to engage and have social and religious benefits. The church works in collaboration with the All Saints' Caring Association (ASCA) and many of the social and educational events are arranged mutually for maximum benefit.

The expression of the Christian religion, through interaction with the youth, young families, men's and women's groups, the sick and the elderly, is of public benefit.

The trustees ensure that the appropriate Health and Safety procedures are in place and that Access NI checks are carried out for anyone working with children or vulnerable adults.

ALL SAINTS' CLOONEY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Total income for the year was £324,970.

Total expenditure for the year was £296,556. Outside of the ordinary recurring costs of running the Church and associated charitable activities, the Parish incurred expenditure of £33,857 in respect of repairs to the basement.

Accordingly, after accounting for losses on CIT investments of £12,015, total income exceeded total expenditure for the year in the amount of £16,399 which has been added to the Parish's reserves.

Reserves policy

The Trustees consider it prudent to hold monies in reserve in the event that unforeseen circumstances should lead to financial difficulties which might put the future of its charitable work and property in jeopardy. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the Trustees to hold reserves at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income, they will be able to continue activities while consideration is given to ways in which additional funds may be raised. Based on 2022 expenditure of £296,556, the target level of reserves is £74,139 to £148,278. Free reserves as at 31 December 2022 are £106,441.

Structure, governance and management

Chapter 3 of the Constitution of the Church of Ireland governs All Saints' Clooney Parish Church. The Select Vestry members are the Charity Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev David McBeth	
Rhonda Guy	(Resigned 24 April 2023)
Austin Henderson	
Robert Keys	
Sylvia Cadden	
Anthea Campbell	
Louise Campbell	(Resigned 24 April 2023)
Rev Andrea Cotter	
Robin Hamilton	
Tanya Keys	
Eileen Lynch	(Resigned 24 April 2023)
Charles McGarrigle	
Darren Milligan	(Resigned 24 April 2023)
Karen Simpson	
Robert Simpson	
Allison Stewart	
Norman Taylor	
Graham Rankin	(Appointed 15 May 2022 and retired 24 April 2023)
Kenneth Craig	(Appointed 24 April 2023)
Raymond Kane	(Appointed 24 April 2023)
Barbara McCorkell	(Appointed 24 April 2023)
David Peoples	(Appointed 24 April 2023)

Recruitment and appointment of the Trustees

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months may register as members of the general vestry of the parish allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year.

ALL SAINTS' CLOONEY

TRUSTEES' REPORT (CONTINUED)

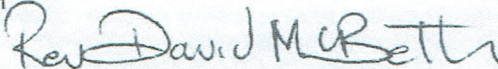
FOR THE YEAR ENDED 31 DECEMBER 2022

Organisational structure

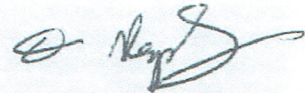
The church is managed by the Select Vestry which consists of the appointed trustees. It is chaired by the rector. The Select Vestry meets typically once per month. At each meeting the Honorary Treasurer presents the latest accounts, and these are reviewed against budgets and forecasts; spending is discussed and approved. The Honorary Treasurer may authorise some spending, between meetings, within set limits but must ensure that such spending is reported at the next meeting. The meeting also offers a forum to review forthcoming events. Correspondence and recent activities are considered. Further Ad Hoc meetings are called, if required, for example to plan and manage special events or projects. The Annual Report and Statement of Accounts are approved by the trustees and then presented to the members at the Annual General Vestry Meeting.

The trustees' report was approved by the Board of Trustees.

Rev David McBeth
Trustee



David Peoples
Trustee



30 October 2023

Londonderry/All Saints/ Derry / Church of Ireland

Northern Ireland - Charity number 104877

Annual return

ALL SAINTS' CLOONEY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALL SAINTS' CLOONEY

I report on the financial statements of the charity for the year ended 31 December 2022, which are set out on pages 6 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.


My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John Love
for and on behalf of Moore (N.I.) LLP

21/23 Clarendon Street
Derry/Londonderry
BT48 7EP

Dated: 30 October 2023