

# Financial report

Statement of Receipts & Payments Year ending December 2024					
RECEIPTS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
<b>Donations and legacies</b>					
FWO	£ 50,946.40			£ 50,946.40	£ 51,210.70
Gift Aid	£ 14,875.93			£ 14,875.93	£ 12,110.27
Sunday Collections	£ 572.70			£ 572.70	£ 712.33
FWO Bequest	£ 54.27			£ 54.27	£ 12.12
Property Fund		£ 22,738.11		£ 22,738.11	£ 11,187.56
General Income	£ 33,495.33			£ 33,495.33	£ 13,900.83
Subscriptions to Funds (groups)	£ 1,750.00			£ 1,750.00	£ 1,500.00
P.W. Gift Aid	£ 173.75			£ 173.75	£ 180.00
<b>Charitable Activities</b>					
Restricted Missions & Charities		£ 6,888.00		£ 6,888.00	£ 6,936.66
Clare Chorale Concert				£ -	£ 968.00
Vintage Tractor Run & Fete		£ 7,149.23		£ 7,149.23	£ 7319.81
ANBC Grant for Summer Fete				£ -	£ -
BBQ & Beetle Drive				£ -	£ 673.50
ANBC Grant for Defibrillator				£ -	£ 1,500.00
Sunday School Collections	£ 90.00			£ 90.00	£ 100.00
Bread & Cheese Lunch	£ 525.00			£ 525.00	£ 475.00
SALT Summer Celebration Collection	£ 300.00			£ 300.00	£ 294.00
Christmas Service Collection	£ 340.00			£ 340.00	£ 170.00
P.W. Service Collection	£ 101.00			£ 101.00	£ 115.00
Donations at Coffee Morning				£ -	£ 426.00
Christmas Fair	£ 1,628.30			£ 1,628.30	£ 2,149.00
Christmas Meal	£ 770.00			£ 770.00	£ 612.50
P.W. Mission Boxes		£ 835.00		£ 835.00	£ 925.00
PW Lunch				£ -	£ -
P.W. Donations for B Gault				£ -	£ 130.00
Presbyterian Children's Society		£ 630.00		£ 630.00	£ 505.00
<b>Investment Income</b>					
Interest on Bequests			£ 265.25	£ 265.25	£ 59.21
Manse Interest	£ 226.01			£ 226.01	£ 50.39
Progressive Building Society Interest	£ 2,048.93			£ 2,048.93	£ 479.73
Loanends Manse Interest		£ 226.01		£ 226.01	£ 50.39
Killead Manse Interest		£ 226.01		£ 226.01	£ 50.39
Interest On Loanends School Account	£ 54.27			£ 54.27	£ 12.12
Interest on Charlotte Frew Choir Account	£ 15.20			£ 15.20	£ 3.39
Sunday School Bequests Interest			£ 175.71	£ 175.71	£ 39.22
Interest on Sunday School	£ 21.30			£ 21.30	£ 10.91
Interest on PW account	£ 25.98			£ 25.98	£ 22.21
Bowls Interest	£ 4.08			£ 4.08	£ 3.65
<b>Loan Received</b>					
Interest Free Loan		£ -		£ -	£ -
<b>Income from organisations</b>					
PW Membership & Donations	£ -			£ -	£ -
PW Thanksgiving Box	£ 218.18			£ 218.18	£ 118.60
PW Outing	£ 540.00			£ 540.00	£ 600.00
PW Tips Collection	£ 25.00			£ 25.00	£ 37.00
PW Catering	£ 125.00			£ 125.00	£ 115.00
Youth Club Membership	£ -			£ -	£ -
Youth Club Grant	£ -			£ -	£ -
Badminton Club Membership	£ 80.00			£ 80.00	£ 100.00
Bowling Club Membership	£ 300.00			£ 300.00	£ 345.00
Summer Bowls	£ 763.75			£ 763.75	£ 876.00
Sale of Bowls	£ 120.00			£ 120.00	£ -
Parent & Toddler Group	£ 518.00			£ 518.00	£ 599.52
Threads of Hope Membership	£ 825.00			£ 825.00	£ 458.50
Threads of Hope Donation	£ 5.00			£ 5.00	£ -
Cameo Lunch	£ 1,650.70			£ 1,650.70	£ 1,513.35
Cameo Grant		£ 500.00		£ 500.00	£ 500.00
Sunday School Breakfast Donations	£ 80.00			£ 80.00	£ -
<b>Other Restricted Congregational Funds</b>		£ 1,125.68		£ 1,125.68	£ 182.96
<b>TOTAL RECEIPTS</b>	<b>£ 113,269.08</b>	<b>£ 40,318.04</b>	<b>£ 440.96</b>	<b>£ 154,028.08</b>	<b>£ 120,340.82</b>

# Financial report

PAYMENTS					
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
<b>Raising Funds</b>					
<i>FWO Envelopes</i>					
<b>Charitable Activities: General Assembly Assessments</b>	£ 11,133.25			£ 11,133.25	£ 10,182.75
<b>Charitable Activities: Ministry &amp; Support Staff</b>					
<i>Minister</i>	£ 24,236.86			£ 24,236.86	£ 23,416.74
<i>Nat Insurance</i>	£ 2,111.50			£ 2,111.50	£ 2,015.75
<i>Other Staff</i>	£ 270.00			£ 270.00	£ 300.00
<b>Charitable Activities: Congregational running expenses</b>					
<i>Other Congregational Expense</i>	£ 18,575.51			£ 18,575.51	£ 32,026.18
<i>Killead Manse Boiler Service</i>				£ -	£ 50.39
<i>Killead Manse Door (part)</i>	£ 226.01			£ 226.01	£ -
<i>Killead Manse Fire Extinguishers Service</i>				£ -	£ -
<i>General Repair Expense</i>	£ 13,534.42			£ 13,534.42	£ 11,811.91
<i>Choir Photocopying/Printing</i>	£ 15.20			£ 15.20	£ 3.39
<i>Sunday School</i>	£ 486.80			£ 486.80	£ 123.85
<i>PW</i>	£ 3,836.06			£ 3,836.06	£ 1,775.49
<i>Youth Club</i>	£ -			£ -	£ -
<i>Bowling Club</i>	£ 957.93			£ 957.93	£ 865.55
<i>Parent &amp; Toddler Group</i>	£ 518.01			£ 518.01	£ 594.48
<i>Threads of Hope</i>	£ 588.90			£ 588.90	£ 302.44
<i>Cameo Lunch</i>	£ 1,560.58	£ 500.00		£ 2,060.58	£ 2,233.33
<i>Badminton</i>	£ 110.00			£ 110.00	£ 100.00
<b>Charitable Activities: Donations to Missions &amp; Charities</b>					
<i>Scripture Union</i>	£ 600.00	£ 7,023.00		£ 7,023.00	£ 7,089.16
<i>C.R.Y.</i>		£ 1,500.00		£ 1,500.00	£ 600.00
<i>Rural Support NI</i>				£ -	£ -
<i>Cancer Research UK</i>				£ -	£ 1,500.00
<i>PW Donations to Charity</i>	£ 550.00			£ 550.00	£ 1,356.00
<i>PW Mission Fund</i>				£ -	£ 2,500.00
<i>Sunday School Donations to Charity</i>	£ 525.00			£ 525.00	£ 500.00
<i>Moderator's Appeal</i>				£ -	£ -
<i>Parent &amp; Toddler Donations to Charity</i>				£ -	£ 80.00
<i>Presbyterian Children's Society</i>		£ 782.50		£ 782.50	£ 625.00
<b>Investment Management Cost</b>					
<i>Interest paid to school</i>		£ 54.27		£ 54.27	£ 12.12
<i>Sunday School Bank Fees</i>		£ 23.09		£ 23.09	£ 19.87
<i>Bowling Club Bank Fees</i>		£ 36.11		£ 36.11	£ 35.15
<i>Youth Club Bank Fees</i>		£ -		£ -	£ -
<i>PW Bank Fees</i>		£ 36.30		£ 36.30	£ 37.39
<b>Presbyterian Mutual Society Written Off*</b>					
<i>Treasurer's Account</i>				£ -	£ -
<i>Property Account</i>				£ -	£ -
<i>Loanends Manse Account</i>				£ -	£ -
<i>Loanends School Account</i>				£ -	£ -
<b>Loan Repaid</b>					
<i>Interest Free Loan</i>		£ -		£ -	£ -
<b>Other Restricted Congregational Expenses</b>		£ 835.62		£ 835.62	£ 163.96
<b>TOTAL PAYMENTS</b>	<b>£ 79,836.03</b>	<b>£ 10,790.89</b>	<b>£ -</b>	<b>£ 90,626.92</b>	<b>£ 100,320.90</b>
<b>Nett Position</b>	<b>£ 33,433.05</b>	<b>£ 29,527.15</b>	<b>£ 440.96</b>	<b>£ 63,401.16</b>	<b>£ 20,019.92</b>
<b>*Remaining monies in PMS written off by Church Committee in 2021 as per PCI guidance.</b>					

# Assets & Liabilities Report 2024

ASSETS & LIABILITIES REPORT		
<b>ASSETS</b>		
<b>1) Bank &amp; Cash Assets</b>		
<i>Account</i>	<i>Balance in Bank</i>	
No 1	£ 161,932.80	
General repair	£ 41,708.70	
General repair	£ 85,000.00	
Manse Acc	£ 33,867.14	
Killead Manse Repair	£ -	
Loanends School Acc	£ 1,615.61	
Charlotte Frew Choir	£ 0.19	
Badminton Club	£ 272.00	
Bowling Club	£ 3,931.16	
Cameo Lunch	£ 781.59	
Loanends Parent & Toddler	£ 451.07	
P.W.	£ 1,886.90	
Sunday School Account	£ 1,693.21	
Sunday School Account	£ 2,000.00	
Threads of Hope	£ 397.16	
Loanends Youth Club	£ 2,922.43	
		£ 338,459.96
<b>2) Fixed Assets</b>		
<i>Property (based upon Insurance)</i>		
<i>Sexton House</i>	£ 204,332.00	
<i>Church Building &amp; Contents</i>	£ 1,176,663.00	
<i>Church Hall Buildings &amp; Contents</i>	£ 1,097,469.00	
		£ 2,478,464.00
<i>Investments (Bequests)</i>		
ASHCROFT Mr & Mrs H R	£ 403.90	
BURNS Elizabeth	£ 161.56	
BURNS William	£ 2,287.92	
COULTER James	£ 403.90	
DICKIE Sophie	£ 403.90	
FREW Charlotte	£ 452.49	
MANSE GLEBE FUND	£ 542.98	
McCREIGHT John	£ 807.81	
McCREIGHT Margaret	£ 1,615.61	
McILROY Elizabeth	£ 80.78	
PRICE Catherine	£ 201.95	
RENWICK Jean	£ 2,622.76	
SUFFERN Agnes R	£ 723.36	
SUFFERN William	£ 904.98	
THOMPSON Cissie	£ 201.95	
WICKLOW Thomas	£ 361.99	
HARPER	£ 178.00	
PRICE HARRY (Ballyhill)	£ 1,148.67	
COULTER M K	£ 1,500.00	
		£ 15,004.51
<i>Other Assets</i>	£ -	
<b>TOTAL ASSETS</b>		<b>£ 2,831,928.47</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		<b>£ -</b>
<b>TOTAL LIABILITIES</b>		<b>£ -</b>