

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total funds 2022
		£	£	£	£	£
Income and Endowments from:						
Voluntary Donatons	1	71,063	11,323		82,386	76,451
Charitable activities	2	95			95	290
Other trading activities	3	1,935			1,935	84
Investments	4	978			978	1,017
Other	5	6,263			6,263	4,935
Total		80,333	11,323		91,656	82,778
Expenditure on:						
Raising funds	6	475			475	500
Charitable activities	7	76,216	12,635		88,851	93,219
Other	8	757	3,559		4,316	0
Total		77,448	16,194		93,642	93,719
Net Income/ (expenditure)		2,885	-4,871			
Transfers between funds		-6,710	6,710		0	0
Net movement in funds		-3,825	1,839		-1,986	-10,941
Reconciliation of funds:						
Total funds brought forward		98,251	30,117		128,368	139,309
Total cash funds carried forward		94,426	31,956		126,382	128,368

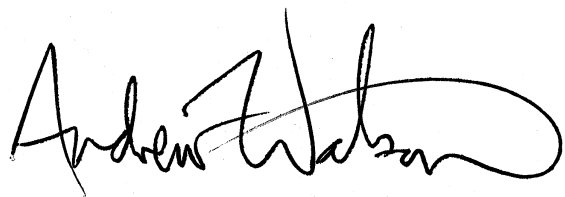
Statement of assets and liabilities - Year Ended 31 December 2023

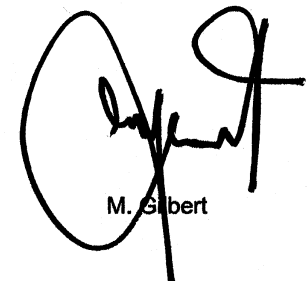
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Funds Reconciliation					
Cash at bank & in hand carried fwd	98,251	30,117		128,368	139,309
Surplus/(deficit)	-3,825	1,839		-1,986	-10,941
Cash at bank & in hand brought fwd	94,426	31,956		126,382	128,368
Bank & Cash Balances					
Bank Deposit Accounts				55,092	52,956
Bank Current Account				126,382	128,368
Cash in Hand				0	0
				181,474	181,324

Other Assets (Unrestricted Funds)

Liabilities (Unrestricted Funds)

Approved by the Kirk Session at a meeting on 20th March 2024 and signed on its behalf by


Rev. A. Watson


M. Gilbert

NOTES TO THE ACCOUNTS

31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total funds 2022 £
1. VOLUNTARY DONATIONS					
Recorded giving	56,051			56,051	51,652
Loose collections	1,250	11,323	-	12,573	14,402
Donations and gifts	600			600	250
Gift Aid	13,161			13,161	10,706
	71,062	11,323	0	82,385	77,010
2. CHARITABLE ACTIVITIES					
Income from charitable activities	95			95	
	95			95	
3. OTHER TRADING ACTIVITIES					
Letting of premises	85	-	-	85	84
Trading income	1,850		-	1,850	
	1,935	-	-	1,935	84
4. INVESTMENT INCOME					
Bank	365			365	
Deposit interest	410			410	698
Dividends	203			203	319
	978			978	1,017
5. OTHER INCOME					
Special collections	4,830			4,830	4,585
Legacies and bequest					
Donations from organisations	545			545	350
Other	888			888	
	6,263	11,323		6,263	4,935
6. RAISING FUNDS					
FWO Envelopes	475	-	-	475	500
		-	-		
7. CHARITABLE ACTIVITIES					
General Assembly assessments	14,157		-	14,157	13,566
Presbytery fees	756		-	756	727
Ministry and support staff costs	48,572		-	48,572	49,957
Running expenses	12,130	7,798	-	19,928	11,211
Donations to missions and charities		8,396	-	8,396	10,639
Governance costs	600		-	600	576
Other donations			-	0	0
	76,215	16,194	-	92,409	86,676
8. OTHER EXPENDITURE					
Other Expenditure	757	-	-	757	

NOTES TO THE ACCOUNTS
31 December 2023

9. EMPLOYEES

	Total Funds 2023	Total funds 2022
	£	£
Wages and salaries inc NIC	39,652	36,947
Pension contributions	8,417	8,017
	<u>48,069</u>	<u>44,964</u>

Number of Employees

The average number of employees, including the minister, in the congregation, during the year was:

	2023	2022
Average number of employees	1	1

There were no employees in receipt of employee benefits in excess of £60,000.

10. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009), a separate registered charity operated by the Presbyterian Church in Ireland. Code (2023) par 318.

Pension contributions determined by the Scheme and made by the congregation during the year were:

	2023	2022
	£	£
Contributions	8,418	8,017

11. TANGIBLE FIXED ASSETS

The congregation owns a manse at 5 Cairnhill Crescent, Ballygally, Larne, Co Antrim, BY40 2QT, with an insured value of £304,645

12. INVESTMENTS

	2023	2022
Holding	30,529	30,529
General Investment Fund	10,381	9,520
NICIFC	14,181	12,908
Total Investment	<u>55,091</u>	<u>52,957</u>

13. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Cash in bank and in hand	126,382	128,368
Deposit accounts	55,091	52,956
	<u>181,473</u>	<u>181,324</u>

NOTES TO THE ACCOUNTS

31 December 2023

14. FUNDS BALANCES

	Income £	Expenditure £	Transfer £	Balance At start £	Balance At end £
Unrestricted Funds					
General Fund	80,334	77,449	-6,710	98,251	94,426
Restricted Funds					
Property Funds					
Building & Repair Fund		3,559	5,329	23,791	25,561
Missions and Charities					
Missions & Charities	7,016	8,396	1,381	0	0
Organisational Funds					
BB	1	30		580	550
GB	675	602		476	549
PW	1,387	1,376		227	238
Senior Bowls	315	269		312	358
Youth Club	0	20		1,507	1,487
Friendship Club	1,076	832		277	521
Rainbow Club	854	882		42	15
Catering	0	228		2,905	2,677
Total organisations	4,307	4,239		6,326	6,395
Total Restricted	11,323	16,194	6,710	30,117	31,956

Endowments

Gains/Losses

Holding Fund				30,528	30,528
General Investment Fund			862	9,519	10,381
NICIFC			1,273	12,908	14,181
Total Investment			2,135	52,956	55,091
TOTAL	91,658	93,643	2,135	181,324	181,473

15. RELATED PARTY TRANSACTION

None of the trustees received any remuneration during the year in connection with their duties.

During the year, the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate registered charity:

Assembly Buildings	61,185
United Appeal	6,848
World Development Appeal	957

There were no other related party transactions.