

STATEMENT OF FINANCIAL ACTIVITY

CAIRNCastle PRESBYTERIAN CHURCH

For the year ended 31 December 2022

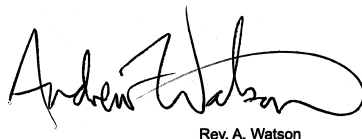
	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total funds 2021
		£	£	£	£	£
Income and Endowments from:						
Voluntary Donations	2	62,582	13,869		76,451	73,313
Charitable activities	3	290			290	1,913
Other trading activities	4	84			84	23
Investments	5	1,017			1,017	852
Other	6	4,935			4,935	6,669
Total		68,908	13,869	0	82,778	82,770
Expenditure on:						
Raising funds	7	500		-	500	567
Charitable activities	8	75,752	17,467	-1,215	93,219	86,962
Other	9	245		-	0	0
Total		76,496	17,467	-	93,719	87,529
Net Income/ (expenditure)		-7,588				
Transfers between funds		-4,050	4,620	-570	0	0
Net movement in funds		-11,638	1,022	-1,785	-12,401	-4,759
Reconciliation of funds:						
Total funds brought forward		109,889	29,474	54,741	194,104	182,654
Total funds carried forward		98,251	30,496	52,956	181,703	194,104

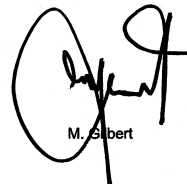
BALANCE SHEET

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total funds 2021
		£	£	£	£	£
Additional Information						
Fixed assets:						
Investments	13		-	52,956	52,956	54,741
Funds Reconciliation						
Cash at bank and in hand	14	98,251	30,496		128,747	139,363
Total funds	15	98,251	30,496	52,956	181,703	194,104

Approved by the Kirk Session at a meeting on 20/9/23

and signed on its behalf by


Rev. A. Watson


M. Gilbert

CAIRNCASTLE PRESBYTERIAN CHURCH

A Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Charity law requires that monies given to a charity must be accounted for in funds so that donors may be confident that the money they have given for good causes is not misused or wasted but properly used. Accordingly funds are held in three types of fund, unrestricted or general, restricted and endowment.

Unrestricted or general funds are income funds which are to be spent on the congregation's general purposes without any restriction being placed on them by the donor. Some general funds may be set aside by the congregation as Designated funds for use in the future and may be returned to general use.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where a restricted fund is no longer required but has unspent balances, these may be apportioned to other purposes, provided this is understood by the donors in advance.

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The congregation becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources and
- The monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity give a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xvi) Tangible Fixed Assets

The Church Building and halls are deemed to be heritage assets as defined by the Charities SORP (FRS102). They are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefits to the users of the accounts and to the congregation.

The Manse is recognised at cost/deemed cost, being the estimated fair value of the property at 31/12/2016. No depreciation has been provided on the Manse as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

(xvii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets including agricultural land are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS

31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total funds 2021
	£	£	£	£	£
2. VOLUNTARY DONATIONS				0	
Recorded giving	51,652			51,652	62,607
Loose collections	533	13,869	-	14,402	
Donations and gifts	250			250	
Gift Aid	10,147			10,147	10,706
	62,582	13,869	0	76,451	73,313
3. CHARITABLE ACTIVITIES					
Income from charitable activities					1,913
Christian Literature	290				
	290				1,913
4. OTHER TRADING ACTIVITIES					
Letting of premises	84	-	-		
Trading income			-		14
	84	-	-	84	14
5. INVESTMENT INCOME					
Deposit interest	698				308
Dividends	319				544
	1,017				852
6. OTHER INCOME					
Special collections	4,585			4,585	
Legacies and bequest					6,000
Donations from organisations	350			350	175
	4935			4935	6175
7. RAISING FUNDS					
FWO Envelopes	500	-	-		567
	500	-	-		567
8. CHARITABLE ACTIVITIES					
General Assembly assessments	13,566	-	-	13,566	56,866
Presbytery fees	727	-	-	727	715
Ministry and support staff costs	49,957	-	-	49,957	2,158
Running expenses	11,211		-	11,211	16,427
Donations to missions and charities		10,639	-	10,639	10,221
Governance costs	576	-	-	576	576
Other donations	-	-	-	0	
	76,037	10,639	-	86,676	86,963
9. OTHER EXPENDITURE					
Other Expenditure	-	-	-	-	-
	-	-	-	-	-

CAIRNCastle PRESBYTERIAN CHURCH
A Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
31 December 2022

10. EMPLOYEES

	Total Funds 2022	Total funds 2021
	£	£
Wages and salaries inc NIC	36,947	1,873
Pension contributions	8,017	408
	44,964	2,281

Number of Employees

The average number of employees, including the minister, in the congregation, during the year was:

	2022	2021
	1	1
Average number of employees		

There were no employees in receipt of employee benefits in excess of £60,000.

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. Pension contributions determined by the Scheme and made by the congregation during the year were:

	2022	2021
	£	£
Contributions	7,841	408

12. TANGIBLE FIXED ASSETS

The congregation owns a manse at 5 Cairnhill Crescent, Ballygally, Larne, Co Antrim, BY40 2QT, with an insured value of £304,645

13. INVESTMENTS

	2022	2021
Designated	30,529	31,098
General Investment Fund	9,520	10,373
NICIFC	12,908	13,270
Total Investment	52,957	54,741

14. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Cash in bank and in hand	128,962	139,578
Deposit accounts	52,956	54,741
	181,918	194,319

CAIRNCastle PRESBYTERIAN CHURCH
A Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
31 December 2022

15. FUNDS BALANCES

	Income £	Expenditure £	Transfer £	Balance At start £	Balance At end £
Unrestricted Funds					
General Fund	68,908	76,496	-4,050	109,889	98,250
Restricted Funds					
Property Funds					
Building & Repair Fund	1,044	3,970	4,129	22,588	23,791
Missions and Charities					
Missions & Charities	10,148	10,639	491	0	0
Organisational Funds					
BB	1	30		609	580
GB	590	510		396	476
PW	834	650		262	447
Senior Bowls	315	302		299	312
Youth Club	0	371		1,878	1,508
Friendship Club	937	765		105	277
Rainbow Club	0			201	201
Catering	0	230		3,135	2,905
Total organisations	2,677	2,857	0	6,886	6,705
Total Restricted	13,869	17,467	4,620	29,474	30,497
Designated					
Designated			-570	31,098	30,528
Endowments					
General Investment Fund		853		10,373	9,520
NICIFC		361		13,270	12,908
Total Investment		1,215		23,643	22,428
TOTAL	82,777	95,178	0	194,104	181,704

16. RELATED PARTY TRANSACTION

None of the trustees received any remuneration during the year in connection with their duties.

During the year, the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate registered charity:

Congregational assessments	£57,813
United Appeal	£6,241
World Development Appeal	£1,076
Moderator's Appeal	£2,110
Children's Society	£263

There were no other related party transactions.