

Dungiven/St Eugenius'/Derry/Church of Ireland

Northern Ireland · Charity number 104871

Details

Known as Bovevagh Parish Church

Status Received

Registered 2016-02-26

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 8 Calhome Road
Dungiven
Londonderry
Bt47 4nz
BT47 4NZ

Phone 07745666714

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£73,889	£105,363	£0	25

Trustees

Name	Role	Appointed
Dr Andrew Wilson		
Mr Billy Mullan		
Mr Daniel Crawford		
Mr David Steele		
Mr David Wilson		
Mr Jonathan Wilson		
Mr Mark Riley		
Mr Mark Roxborough		
Mr Stephen Faulkner		
Mrs Angela Young		
Mrs Athline Simpson		
Mrs Heather Mullan		
Mrs Katrina Roxborough		
Mrs Olive Simpson		

Dungiven/St Eugenius'/Derry/Church of Ireland

Northern Ireland - Charity number 104871

Accounts

Bovevagh Parish Church

Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31st December 2024

Charity Registration Number: 104871

Receipts and Payments Account for the year ended 31st December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Restated Total 2023 £
Receipts						
Donations and plate collection		37,856	1,251	-	39,107	38,550
Gift aid		5,636	-	-	5,636	6,165
Fabric and maintenance fund		2,029	-	-	2,029	2,590
Bank and deposit interest		159	-	-	159	145
Investment income		2,176	-	-	2,176	2,070
Rental of premises		10,272	-	-	10,272	7,711
Other receipts		15,761	12,551	-	28,312	57,200
Total Receipts		73,889	13,802	-	87,691	114,431
Payments						
Visiting Speakers		-	-	-	-	-
Diocesan Assessment		46,243	-	-	46,243	44,197
Property Maintenance and Upkeep		36,246	-	-	36,246	18,498
Utilities		6,469	-	-	6,469	5,085
Administration Costs		14,795	4,352	-	19,147	16,070
Sunday School Resources		-	-	-	-	472
Organist Fees		1,470	-	-	1,470	1,665
Charitable Donations		-	1,920	-	1,920	4,172
Financial Charges		140	39	-	179	169
Total Payments		105,363	6,311	-	111,674	90,328
Excess Receipts over Payments for year		(31,474)	7,491	-	(23,983)	24,103

On Behalf of the Trustees
 Rev Mark Loney, Rector
 Mr Jonathan Wilson, Secretary



29/09/2025

Statement of Assets and Liabilities as at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Restated Total 2023 £
Cash Funds						
Current Accounts	3	63,829	1,009	-	64,838	88,822
Deposit Accounts (RCB)	3	-	-	-	-	-
Total Cash Funds	2	63,829	1,009	-	64,838	88,822

Investment Assets						
Equity Investments		-	-	-	-	-
Other Listed Investments		-	-	-	-	-
Investments in RCB / CIT Unit Trusts	3	73,440	-	6,822	80,262	78,285
Other unlisted investments		-	-	-	-	-
Investment Properties		-	-	-	-	-
Total Investment Assets		73,440	-	6,822	80,262	78,285

Assets retained for the Parish's own use						
Parish Centre	3	-	531,228	-	531,228	531,228
Glebe Land	3	-	292,580	-	292,580	292,580
Fixtures and Fittings	3	32,075	-	-	32,075	32,075
Total Assets retained for the Parish's own use		32,075	823,808	-	855,883	855,883

On Behalf of the Trustees
 Rev Mark Loney, Rector
 Mr Jonathan Wilson, Secretary



29/04/2025

Notes to the financial statements for the year ended 31st December 2024

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise: -

- Church Building and Graveyard
- Parish Centre
- Fixtures and fittings

- The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

- The Parish Centre was completed in 2012. Is recognised at cost of construction. No depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

- Glebe Land was purchased by the Parish late 2020/early 2021, using funds previously invested with Representative Church Body (RCB). No depreciation has been provided on this land as the current estimated residual value is not less than its carrying value, and the remaining useful life exceeds 50 years.

- Fixtures and Fittings are included at the value used for insurance purposes. The Parish has set a minimum threshold of cost for an item to be considered to be capitalised as a fixed asset – i.e. not less than £1,000.

ii) Investments

Fixed asset investments comprising investment in Representative Church Body (RCB)/Church of Ireland Trustees (CIT) Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. The movement in the fair value from the start of the year to the end of the year represents capital payments to RCB and the change in book value where no money is received by the parish.

Notes to the financial statements for the year ended 31st December 2024 (continued)

2. Reconciliation of Cash Funds

	£	Restated 2023	2023
Total Cash Funds at Beginning of the year	88,822	66,554	66,554
Receipts for the Year	87,691	114,431	114,381
Payments for the Year	(111,674)	(92,163)	(92,163)
Total Cash Funds at end of the year	64,839	88,822	88,772

3. Movement in Funds

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2024 £
Endowment funds					
Bequests and legacies	6,698	124	-	-	6,822
	<u>6,698</u>	<u>124</u>	<u>-</u>	<u>-</u>	<u>6,822</u>
Restricted funds					
Parish Centre	531,228	-	-	-	531,228
Glebe Land	292,580	-	-	-	292,580
GB	1,450	3,394	(3,835)	-	1,009
	<u>825,258</u>	<u>3,394</u>	<u>(3,835)</u>	<u>-</u>	<u>824,817</u>
Unrestricted funds					
Fixtures and fittings	32,075	-	-	-	32,075
RCB investments	64,851	1,204	-	-	66,055
CI Trustees investments	6,736	649	-	-	7,385
General Fund	87,372	84,297	(107,839)	-	63,830
	<u>191,034</u>	<u>86,150</u>	<u>(107,839)</u>	<u>-</u>	<u>169,345</u>
Total funds	<u>1,022,990</u>	<u>89,668</u>	<u>(111,674)</u>	<u>-</u>	<u>1,000,984</u>

Purposes of Endowment Funds

– Income from bequests and legacies, where capital is to be invested, and interest only is to be used for charitable purposes.

Purposes of Restricted Funds

– Parish Centre: this is a fund to provide facilities for use by the Parish and community.

– RCB investments: this is a fund where capital is available for capital project and interest is used for charitable purposes.

Notes to the financial statements for the year ended 31st December 2024 (continued)

4. Collections for Third Parties

	2024	2023
	£	£
Shoeboxes	-	-
Royal British Legion	145	-
Bishops Appeal	-	40
Tearfund Syria Earthquake	150	550
RNLI	-	350
Belfast City Mission	300	-
Schools	150	-
Open Doors	375	-
Speaker	50	-
SAMS Ireland	150	-
Our Daily Bread	150	-
Christian Institute	150	-
Care	150	-
Bible Society NI	150	-
	<u>1,920</u>	<u>940</u>

The above amounts have been included in Receipts for the year under “Other Receipts” and in Payments for the year under “Charitable donations”.

5. Transactions with the Trustees

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

6. Governance Costs

Governance costs of £1,260 were incurred during the year of which £1,260 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

Dungiven/St Eugenius'/Derry/Church of Ireland

Northern Ireland - Charity number 104871

Accounts

Bovevagh Parish Church
Dungiven/St Eugenius'/Derry/Church of Ireland
Trustees' Annual Report and Statement of Receipts and Payments and Assets and Liabilities
For the year ended 31st December 2023

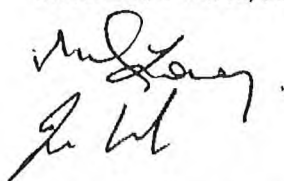
Charities Number: NIC104871

Receipts and Payments Account for the year ended 31st December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Note	2023	2023	2023	2023	2022
	£	£	£	£	£
Receipts					
Donations and plate collection	36,216	2,334	-	38,550	39,161
Gift aid	6,165	-	-	6,165	5,921
Fabric and maintenance fund	2,590	-	-	2,590	2,618
Bank and deposit interest	145	-	-	145	106
Investment income	2,020	-	-	2,020	2,296
Rental of premises	7,711	-	-	7,711	5,978
Other receipts	54,460	2,740	-	57,200	19,899
Total Receipts	109,307	5,074	-	114,381	75,979

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Note	2023	2023	2023	2023	2022
	£	£	£	£	£
Payments					
Visiting Speakers	-	-	-	-	60
Diocesan Assessment	44,507	(310)	-	44,197	41,142
Property Maintenance and Upkeep	18,448	50	-	18,498	1,256
Utilities	5,085	-	-	5,085	7,537
Administration Costs	13,141	2,929	-	16,070	15,544
Sunday School Resources	247	225	-	472	-
Organist Fees	1,665	-	-	1,665	1,540
Charitable Donations	3,232	940	-	4,172	2,500
Financial Charges	138	31	-	169	190
Total Payments	86,463	3,865	-	90,328	69,769
Excess of Receipts over Payments for the year	22,844	1,209	-	24,053	6,210

On Behalf of the Trustees
 Rev Mark Loney, Rector
 Mr Jonathan Wilson, Secretary


 19/03/2024

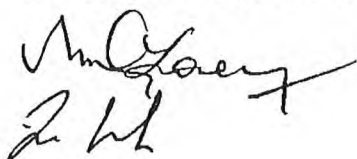
Statement of Assets and Liabilities as at 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds						
Current Accounts	3	87,322	1,450	-	88,772	66,554
Deposit Accounts (RCB)	3	-	-	-	-	-
Total Cash Funds	2	87,322	1,450	-	88,772	66,554

Investment Assets						
Equity Investments		-	-	-	-	-
Other Listed Investments		-	-	-	-	-
Investments in RCB / CIT Unit Trusts	3	71,587	-	6,698	78,285	75,902
Other unlisted investments		-	-	-	-	-
Investment Properties		-	-	-	-	-
Total Investment Assets		71,587	-	6,698	78,285	75,902

Assets retained for the Parish's own use						
Parish Centre	3	-	531,228	-	531,228	531,228
Glebe Land	3	-	292,580	-	292,580	292,580
Fixtures and Fittings	3	32,075	-	-	32,075	30,240
Total Assets retained for the Parish's own use		32,075	823,808	-	855,883	854,048

On Behalf of the Trustees
 Rev Mark Loney, Rector
 Mr Jonathan Wilson, Secretary



19/03/2024

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

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- The Parish Centre was completed in 2012. Is recognised at cost of construction. No depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

- Glebe Land was purchased by the Parish late 2020/early 2021, using funds previously invested with Representative Church Body (RCB). No depreciation has been provided on this land as the current estimated residual value is not less than its carrying value and the remaining useful life exceeds 50 years.

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Notes to the financial statements for the year ended 31st December 2023 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	66,554
Receipts for the Year	114,381
Payments for the Year	(92,163)
Total Cash Funds at end of the year	<u>88,772</u>

3. Movement in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
Endowment funds					
Bequests and legacies	6,503	195	-	-	6,698
	<u>6,503</u>	<u>195</u>	<u>-</u>	<u>-</u>	<u>6,698</u>
Restricted funds					
Parish Centre	531,228	-	-	-	531,228
Glebe Land	292,580	-	-	-	292,580
GB	576	3,834	(2,960)	-	1,450
	<u>824,384</u>	<u>3,834</u>	<u>(2,960)</u>	<u>-</u>	<u>825,258</u>
Unrestricted funds					
Fixtures and fittings	30,240	1,835	-	-	32,075
RCB investments	62,961	1,890	-	-	64,851
CI Trustees investments	6,438	298	-	-	6,736
General Fund	65,978	110,547	(89,203)	-	87,322
	<u>165,617</u>	<u>114,570</u>	<u>(89,203)</u>	<u>-</u>	<u>190,984</u>
Total funds	<u>996,504</u>	<u>118,599</u>	<u>(92,163)</u>	<u>-</u>	<u>1,022,940</u>

Purposes of Endowment Funds

– Income from bequests and legacies, where capital is to be invested and interest only is to be used for charitable purposes.

Purposes of Restricted Funds

– Parish Centre: this is a fund to provide facilities for use by the Parish and community.

– RCB investments: this is a fund where capital is available for capital project and interest is used for charitable purposes.

Notes to the financial statements for the year ended 31st December 2023 (continued)

4. Collections for Third Parties

	2023	2022
	£	£
Shoeboxes	-	908
Lord Enniskillin Orange Orphan Society	-	305
CMS Ireland	-	252
Bishops Appeal	40	435
Tearfund Syria Earthquake	550	-
RNLI	350	-
	<u>940</u>	<u>1,900</u>

The above amounts have been included in Receipts for the year under "Other Receipts" and in Payments for the year under "Charitable donations".

5. Transactions with the Trustees

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

6. Governance Costs

Governance costs of £1,140 were incurred during the year of which £1,140 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

Dungiven/St Eugenius'/Derry/Church of Ireland

Northern Ireland - Charity number 104871

Annual report

Bovevagh Parish Church
Dungiven/St Eugenius'/Derry/Church of Ireland
Trustees' Annual Report and Statement of Receipts and Payments and Assets and Liabilities
For the year ended 31st December 2023

Charities Number: NIC104871

Bovevagh Parish Church
Annual report and financial statements for the year ended 31st December 2023

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**Bovevagh Parish Church
Trustees' Annual Report for the year ended 31st December 2023**

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Bovevagh Parish Church for the year ended 31st December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Bovevagh Parish Church is to support the advancement of the Christian religion by promoting, through the work of the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Bovevagh Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Bovevagh Parish Church.

Achievements, Performance & Public Benefit

As well as providing services of public worship and prayer, the Parish provides pastoral care, mission and outreach work and supports various parish groups, including Girls Brigade, Scouts, Cubs, Beavers, Squirrels, Mothers' Union and Bowling clubs. These are all open to the general public and the various activities are the means by which Christian witness and outreach are delivered. Parish activities provide benefit to the beneficiaries – benefits of public worship will include contributing to spiritual well-being of participants and the reinforcement of Christian values. The select vestry have mitigated any potential harm from the activities by implementing Safeguarding Trust and we have child protection and fire safety policies in place.

Financial Review

- The Receipts and Payments Account on page 8 show a surplus for the year of £24,053 (2022: surplus of £6,210).

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All subscribing members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

Stipend is not paid directly to the incumbent from the church. The church pays a parochial assessment to the diocese, who then pay a stipend to the incumbent.

Organisational Structure

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the member of the clergy serving in the parish, the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 9 times during the year, including 1 AGM, and the average attendance was 12.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Bovevagh Parish Church
Trustees' Annual Report for the year ended 31st December 2023 (continued)

Statement of Trustees' Responsibilities

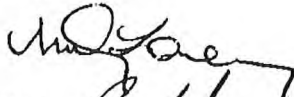
The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Rev Mark Loney, Rector



Mr. Jonathan Wilson, Secretary



Date19/03/2024.....

Dungiven/St Eugenius'/Derry/Church of Ireland

Northern Ireland - Charity number 104871

Annual return

Independent Examiners Report to the Trustees of Bovevagh Parish Church

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Name: Dr R I Peters Gallagher

Professional Body: Chartered Accountants Ireland

Address: Moore (N.I.) LLP, 32 Lodge Road, Coleraine, BT52 1NB

Date: 11/4/24

Dungiven/St Eugenius'/Derry/Church of Ireland

Northern Ireland - Charity number 104871

Accounts

Bovevagh Parish Church

Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31st December 2022

Charities Number: 104871

Receipts and Payments Account for the year ended 31st December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Note	2022	2022	2022	2022	2021
	£	£	£	£	£
Receipts					
Donations and plate collection	36,308	2,853	-	39,161	41,290
Gift aid	5,921	-	-	5,921	6,394
Fabric and maintenance fund	2,618	-	-	2,618	2,925
Bank and deposit interest	106	-	-	106	128
Investment income	2,296	-	-	2,296	2,132
Rental of premises	5,978	-	-	5,978	9,784
Other receipts	15,361	4,538	-	19,899	6,809
Total Receipts	68,588	7,391	-	75,979	69,462
Payments					
Visiting Speakers	60	-	-	60	80
Diocesan Assessment	40,832	310	-	41,142	39,643
Property Maintenance and Upkeep	1,256	-	-	1,256	1,592
Utilities	7,537	-	-	7,537	8,048
Administration Costs	11,252	4,292	-	15,544	5,020
Sunday School Resources	-	-	-	-	230
Organist Fees	1,540	-	-	1,540	1,110
Charitable Donations	600	1,900	-	2,500	2,650
Financial Charges	163	27	-	190	108
Total Payments	63,240	6,529	-	69,769	58,481
Excess of Receipts over Payments for the year	5,348	862	-	6,210	10,981

On Behalf of the Trustees
 Rev Mark Loney, Rector
 Mr Jonathan Wilson, Secretary



Statement of Assets and Liabilities as at 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Cash Funds						
Current Accounts	3	65,978	576	-	66,554	60,344
Deposit Accounts (RCB)	3	-	-	-	-	-
Total Cash Funds	2	65,978	576	-	66,554	60,344

Investment Assets						
Equity Investments		-	-	-	-	-
Other Listed Investments		-	-	-	-	-
Investments in RCB / CIT Unit Trusts	3	69,399	-	6,503	75,902	82,210
Other unlisted investments		-	-	-	-	-
Investment Properties		-	-	-	-	-
Total Investment Assets		69,399	-	6,503	75,902	82,210

Assets retained for the Parish's own use						
Parish Centre	3	-	531,228	-	531,228	531,228
Glebe Land	3	-	292,580	-	292,580	292,580
Fixtures and Fittings	3	30,240	-	-	30,240	30,240
Total Assets retained for the Parish's own use		30,240	823,808	-	854,048	854,048

On Behalf of the Trustees
 Rev Mark Loney, Rector
 Mr Jonathan Wilson, Secretary



Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise: -

- Church Building and Graveyard
- Parish Centre
- Fixtures and fittings

- The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

- The Parish Centre was completed in 2012. Is recognised at cost of construction. No depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

- Glebe Land was purchased by the Parish late 2020/early 2021, using funds previously invested with Representative Church Body (RCB). No depreciation has been provided on this land as the current estimated residual value is not less than it's carrying value and the remaining useful life exceeds 50 years.

- Fixtures and Fittings are included at the value used for insurance purposes. The Parish has set a minimum threshold of cost for an item to be considered to be capitalised as a fixed asset – i.e. not less than £1,000.

ii) Investments

Fixed asset investments comprising investment in Representative Church Body (RCB)/Church of Ireland Trustees (CIT) Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. The movement in the fair value from the start of the year to the end of the year represents capital payments to RCB and the change in book value where no money is received by the parish.

Notes to the financial statements for the year ended 31st December 2022 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	60,344
Receipts for the Year	75,979
Payments for the Year	(69,769)
Total Cash Funds at end of the year	<u>66,554</u>

3. Movement in Funds

	At 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2022 £
Endowment funds					
Bequests and legacies	7,008	-	(505)	-	6,503
	<u>7,008</u>	<u>-</u>	<u>(505)</u>	<u>-</u>	<u>6,503</u>
Restricted funds					
Parish Centre	531,228	-	-	-	531,228
Glebe Land	292,580	-	-	-	292,580
GB	-	4,595	(4,019)	-	576
	<u>823,808</u>	<u>4,595</u>	<u>(4,019)</u>	<u>-</u>	<u>824,384</u>
Unrestricted funds					
Fixtures and fittings	30,240	-	-	-	30,240
RCB investments	67,854	-	(4,893)	-	62,961
CI Trustees investments	7,348	-	(910)	-	6,438
General Fund	60,344	71,384	(65,750)	-	65,978
	<u>165,786</u>	<u>71,384</u>	<u>(71,553)</u>	<u>-</u>	<u>165,617</u>
Total funds	<u>996,602</u>	<u>75,979</u>	<u>(76,077)</u>	<u>-</u>	<u>996,504</u>

Purposes of Endowment Funds

– Income from bequests and legacies, where capital is to be invested and interest only is to be used for charitable purposes.

Purposes of Restricted Funds

– Parish Centre: this is a fund to provide facilities for use by the Parish and community.

– RCB investments: this is a fund where capital is available for capital project and interest is used for charitable purposes.

Notes to the financial statements for the year ended 31st December 2022 (continued)

4. Collections for Third Parties

	2022	2021
	£	£
Shoeboxes	908	1,000
Lord Enniskillin Orange Orphan Society	305	-
CMS Ireland	252	-
Bishops Appeal Ukraine	435	-
	<u>1,900</u>	<u>1,000</u>

The above amounts have been included in Receipts for the year under "Other Receipts" and in Payments for the year under "Charitable donations".

5. Transactions with the Trustees

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

6. Governance Costs

Governance costs of £1,050 were incurred during the year of which £1,050 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

Dungiven/St Eugenius'/Derry/Church of Ireland

Northern Ireland - Charity number 104871

Annual report

Bovevagh Parish Church

Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31st December 2022

Charities Number: 104871

Bovevagh Parish Church
Annual report and financial statements for the year ended 31st December 2022

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Bovevagh Parish Church

Trustees' Annual Report for the year ended 31st December 2022

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Bovevagh Parish Church for the year ended 31st December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Bovevagh Parish Church is to support the advancement of the Christian religion by promoting, through the work of the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Bovevagh Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Bovevagh Parish Church.

Achievements, Performance & Public Benefit

As well as providing services of public worship and prayer, the Parish provides pastoral care, mission and outreach work and supports various parish groups, including Girls Brigade, Scouts, Cubs, Beavers, Squirrels, Mothers' Union and Bowling clubs. These are all open to the general public and the various activities are the means by which Christian witness and outreach are delivered. Parish activities provide benefit to the beneficiaries – benefits of public worship will include contributing to spiritual well-being of participants and the reinforcement of Christian values. The select vestry have mitigated any potential harm from the activities by implementing Safeguarding Trust and we have child protection and fire safety policies in place.

Financial Review

- The Receipts and Payments Account on page 8 show a surplus for the year of £6,210 (2021: surplus of £10,981).

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All subscribing members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

Stipend is not paid directly to the incumbent from the church. The church pays a parochial assessment to the diocese, who then pay a stipend to the incumbent.

Organisational Structure

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the member of the clergy serving in the parish, the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry met 6 times during the year and the average attendance was 11.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Bovevagh Parish Church
Trustees' Annual Report for the year ended 31st December 2022 (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

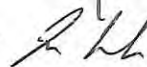
The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Rev Mark Loney, Rector



Mr. Jonathan Wilson, Secretary



Date 16/12.....

Dungiven/St Eugenius'/Derry/Church of Ireland

Northern Ireland - Charity number 104871

Annual return

Independent Examiners Report to the Trustees of Bovevagh Parish Church

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Name: Dr R I Peters Gallagher

Professional Body: Chartered Accountants Ireland

Address: Moore (N.I.) LLP, 32 Lodge Road, Coleraine, BT52 1NB

Date: 23 JUNE 2023