

WOODBURN PREBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC 104870)

WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowme nt Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	57,151	14,576	-	71,727	73,471
Charitable activities	3	-	1,829	-	1,829	1,062
Other trading activities	4	4,876	-	-	4,876	5,502
Investment Income	5	209	-	-	209	201
Other	6	472	-	-	472	1,034
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Total Receipts		62,708	16,405	-	79,113	81,270
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Payments						
Raising funds	7	-	2,255	-	2,255	1,236
Charitable activities	8	58,139	11,100	-	69,239	77,775
Investment costs		-	-	-	-	-
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Purchase of Investments		-	-	-	-	-
Purchase of Fixed Assets	9	-	-	-	-	329
		-----	-----	-----	-----	-----
Total Payments		58,139	13,355	-	71,494	79,340
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Net receipts / (payments)		4,569	3,050	-	7,619	1,930
Transfers between funds		3,545	(3,545)	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		8,114	(495)	-	7,619	1,930
Funds brought forward		64,643	1,382	-	66,025	64,094
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Funds carried forward	10	72,757	887	-	73,644	66,025
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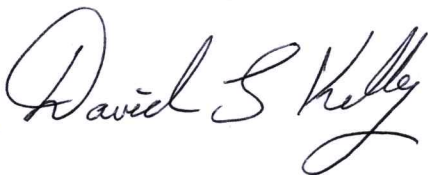
WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	64,643	1,382	-	66,025	64,094
Net movement in funds	8,114	(495)	-	7,619	1,930
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Bank and Cash at end of year	72,757	887	-	73,644	66,025
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts				73,644	66,025
Cash in Hand					
				-----	-----
				73,644	66,025
				=====	=====
Other Assets					
Fixed Assets – Note 9					
				2,032,000	2,032,000
				-----	-----
				2,032,000	2,032,000
				=====	=====

Approved by the Kirk Session at a meeting on 06/05/2025 and signed on its behalf by

[Rev. David Kelly]
[06-05-2025]



[Mr. Jim Stewart]
[06-05-2025]



WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Loose collections	47,905	12,160	-	60,065	59,842
Donations and gifts	3,124	1,110	-	4,234	2,583
Gift Aid	6,122	1,306	-	7,428	11,045
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	57,151	14,576	-	71,727	73,470
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Fundraising events	-	1,829	-	1,829	1,062
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	-	1,829	-	1,829	1,062
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	4,141	-	-	4,141	4,067
Trading income	735	-	-	735	1,435
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	4,876	-	-	4,876	5,502
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	209	-	-	209	201
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	209	-	-	209	201
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Other income	472	-	-	472	1,034
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	472	-	-	472	1,034
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	2,255	-	2,255	1,236
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	-	2,255	-	2,255	1,236
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	10,208	-	-	10,208	9,441
Presbytery fees	497	-	-	497	480
Ministry and support staff costs	28,724	-	-	28,724	28,282
Congregational running expenses	18,170	4,911	-	23,081	33,804
Donations to Missions and charities	-	6,189	-	6,189	5,288
Governance costs	540	-	-	540	480
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	58,139	11,100	-	69,239	77,775
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. FIXED ASSETS

The congregation owns the Church premises situated at 192 Woodburn Road, Carrickfergus and the associated fixtures, fittings, plant and machinery. These have an insurance value of circa £2,032,000.

10. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	64,643	62,708	(58,139)	4,569	3,545	72,757
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	64,643	62,708	(58,139)	4,569	3,545	72,757
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Restricted Funds						
Property Fund	-	-	-	-	-	-
Renovation Fund	-	7,584	(3,948)	3,636	(3,636)	-
United Appeal	83	4,608	(4,534)	74	-	157
General Mission Appeals	-	1,564	(1,655)	(91)	91	-
Presbyterian Childrens Soc.						
Presbyterian Women	341	2,253	(2,302)	(49)	-	292
Choir	-	-	-	-	-	-
Mission Auxiliary	538	140	(240)	(100)	-	438
Junior Youth Club	420	256	(676)	(420)	-	-
Senior Youth Club	-	-	-	-	-	-
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	1,382	16,405	(13,355)	3,050	(3,545)	887
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Total	66,025	79,113	(74,494)	7,619	-	73,644
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