

WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowme nt Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	60,135	13,336	-	73,471	70,593
Charitable activities	3	-	1,062	-	1,062	1,795
Other trading activities	4	5,502	-	-	5,502	4,001
Investment Income	5	201	-	-	201	345
Other	6	1,034	-	-	1,034	995
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Total Receipts		66,872	14,398	-	81,270	77,729
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Payments						
Raising funds	7	-	1,236	-	1,236	2,123
Charitable activities	8	67,565	10,210	-	77,775	67,489
Investment costs		-	-	-	-	-
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Purchase of Investments		-	-	-	-	-
Purchase of Fixed Assets	9	329	-	-	329	17,242
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Total Payments		67,894	11,445	-	79,340	86,854
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Net receipts / (payments)		(1,022)	2,953	-	1,930	(9,125)
Transfers between funds		2,451	(2,451)	-	-	300
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Net movement in funds		1,429	502	-	1,930	(8,825)
Funds brought forward		63,214	880	-	64,094	72,919
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Funds carried forward	10	64,643	1,381	-	66,025	64,094
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	63,214	880	-	64,094	72,919
Net movement in funds	1,429	502	-	1,930	(8,825)
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Bank and Cash at end of year	64,643	1,381	-	66,025	64,094
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Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts				66,025	64,094
Cash in Hand					
				-----	-----
				66,025	64,094
				=====	=====
Other Assets					
Fixed Assets – Note 9					
				2,032,000	2,032,000
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				2,032,000	2,032,000
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Approved by the Kirk Session at a meeting on 08/06/2024 and signed on its behalf by

[Rev. David Kelly] 
[09-06-2024]

[Mr. Jim Stewart] 
[09-06-2024]

WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	48,528	11,314	-	59,842	55,802
Donations and gifts	1,697	886	-	2,583	8,216
Gift Aid	9,909	1,136	-	11,045	6,575
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	60,135	13,336	-	73,470	70,593
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Fundraising events	-	1,062	-	1,062	1,795
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	-	1,062	-	1,062	1,795
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	4,067	-	-	4,067	4,001
Trading income	1,435	-	-	1,435	-
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	5,502	-	-	5,502	4,001
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	201	-	-	201	345
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	201	-	-	201	345
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Other income	1,034	-	-	1,034	995
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	1,034	-	-	1,034	995
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	1,236	-	1,236	-
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	-	1,236	-	1,236	-
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	9,441	-	-	9,441	8,616
Presbytery fees	480	-	-	480	450
Ministry and support staff costs	28,282	-	-	28,282	25,400
Congregational running expenses	28,882	4,922	-	33,804	21,420
Donations to Missions and charities	-	5,288	-	5,288	11,153
Governance costs	480	-	-	480	450
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	67,565	10,210	-	77,775	67,489
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

9. FIXED ASSETS

The congregation owns the Church premises situated at 192 Woodburn Road, Carrickfergus and the associated fixtures, fittings, plant and machinery. These have an insurance value of circa £2,032,000.

10. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	63,214	66,872	(67,894)	1,429	2,451	64,643
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	63,214	66,872	(67,894)	1,429	2,451	64,643
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Restricted Funds						
Property Fund	-	-	-	-	-	-
Renovation Fund	-	7,209	(4,341)	-	(2,868)	-
United Appeal	-	4,735	(4,652)	83	-	83
General Mission Appeals	-	566	(566)	-	-	-
Presbyterian Childrens Soc.						
Presbyterian Women	461	1,168	(1,288)	(120)	-	341
Choir	-	-	-	-	-	-
Mission Auxiliary	364	400	226	174	-	538
Junior Youth Club	55	320	(372)	365	417	420
Senior Youth Club	-	-	-	-	-	-
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	880	14,398	(11,445)	502	(2,451)	1,382
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Total	64,094	81,270	(79,339)	1,931	-	66,025
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