

WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	53,666	16,927	-	70,593	61,139
Charitable activities	3	-	1,795	-	1,795	1,084
Other trading activities	4	4,001	-	-	4,001	3,992
Investment Income	5	345	-	-	345	163
Other	6	995	-	-	995	-
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Total Receipts		59,007	18,722	-	77,729	66,378
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Payments						
Raising funds	7	-	2,123	-	2,123	1,658
Charitable activities	8	49,082	18,407	-	67,489	60,301
Investment costs		-	-	-	-	-
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Purchase of Investments		-	-	-	-	-
Purchase of Fixed Assets	9	17,242	-	-	17,242	-
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Total Payments		66,324	20,530	-	86,854	61,959
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Net receipts / (payments)		(7,317)	(1,808)	-	(9,125)	4,419
Transfers between funds		(1,664)	1,964	-	300	-
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Net movement in funds		(8,981)	156	-	(8,825)	4,419
Funds brought forward		72,195	724	-	72,919	68,499
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Funds carried forward	12	63,214	880	-	64,094	72,918
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	72,195	724	-	72,919	68,499
Net movement in funds	(8,981)	156	-	(8,825)	4,418
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Bank and Cash at end of year	63,214	880	-	64,094	72,917
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Bank & Cash Balances					
Bank Deposit Accounts					-
Bank Current Accounts				64,094	72,917
Cash in Hand					-
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				64,094	72,917
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Other Assets					
Fixed Assets – Note 9				2,032,000	1,280,000
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				2,032,000	1,280,000
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Approved by the Kirk Session at a meeting on 29/10/2023 and signed on its behalf by

Rev. David Kelly

29th October 2023



Mr. Jim Stewart

29th October 2023



WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:					
Loose collections	46,372	9,430	-	55,802	51,685
Donations and gifts	1,775	6,441	-	8,216	3,829
Gift Aid	5,519	1,056	-	6,575	5,625
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	53,666	16,927	-	70,593	61,139
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Fundraising events	-	1,795	-	1,795	-
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	-	1,795	-	1,795	-
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	4,001	-	-	4,001	3,992
Trading income	-	-	-	-	-
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	4,001	-	-	4,001	3,992
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	345	-	-	345	148
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	345	-	-	345	148
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Other income	995	-	-	995	334
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	995	-	-	995	334
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	-	-	-	-	494
Fundraising events	-	2,123	-	2,123	1,164
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	-	2,123	-	2,123	1,658
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	8,616	-	-	8,616	8,301
Presbytery fees	450	-	-	450	437
Ministry and support staff costs	25,400	-	-	25,400	23,470
Congregational running expenses	14,166	7,254	-	21,420	21,356
Donations to Missions and charities	-	11,153	-	11,153	6,317
Governance costs	450	-	-	450	420
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	49,082	18,407	-	67,489	60,301
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WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. FIXED ASSETS

The congregation owns the Church premises situated at 192 Woodburn Road, Carrickfergus and the associated fixtures, fittings, plant and machinery. These have an insurance value of circa £2,032,000.

WOODBURN PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

10. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	72,195	59,007	(66,324)	(8,981)	(1,664)	63,214
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	72,195	59,007	(66,324)	(8,981)	(1,664)	63,214
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Restricted Funds						
Property Fund	-	-	-	-	-	-
Renovation Fund	-	5,308	(6,350)	-	1,042	-
United Appeal	-	3,916	(4,148)	-	232	-
General Mission Appeals	-	6,525	(6,915)	-	390	-
Presbyterian Childrens Soc.						
Presbyterian Women	260	2,362	(2,161)	201	-	461
Choir	52	-	(52)	(52)	-	-
Mission Auxiliary	35	341	(12)	329	-	364
Junior Youth Club	310	270	(825)	(255)	300	55
Senior Youth Club	67	-	(67)	(67)	-	-
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	724	18,722	(20,530)	156	1,964	880
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Total	72,919	77,729	(86,854)	(8,825)	300	64,094
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