

Greystone Road
Congregation of the Presbyterian Church in Ireland

Financial Statements
for the year ended
31st December 2022

Corrigan CA Limited
24 Greystone Road
Antrim
BT41 2QN

Greystone Road
Congregation of the Presbyterian Church in Ireland

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Rev. Chris Wilson
Mr Winston Booth
Mr Leonard Brereton
Mr Samuel Stephen Brown
Mr Roy Browne
Mr John Crawford
Mr James Morrison Cairns
Mr Wilfred Anderson Crawford
Mr John Eccles
Mrs Irene Lutton
Mr Graeme Oliver Lutton
Mr George Lynn (deceased)
Mr David Lyttle
Mr David Robert James Magee
Mr Sam James Magee (deceased)
Mr David McCabe
Mr. David Beatty
Mr Richard Alexander Rutherford
Mr John James Warwick
Mr Mark Wilson

Charity Number: 104869

Address: 56 Greystone Road
Antrim
BT41 1HX

Independent Examiner: Mrs A Harbinson, FCA
Corrigan CA Limited
24 Greystone Road
Antrim
BT41 2QN

Trustees Annual Report and Financial Statements for the year ended 31 December 2022

Registered Charity in Northern Ireland (NIC 104869)

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Greystone Road Congregation of the Presbyterian Church in Ireland
56 Greystone Road, Antrim, BT41 1HX

Registered Charity in Northern Ireland (NIC 104869)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:-

Mr. David Beatty
Mr. Winston Booth
Mr. Leonard Brereton
Mr. Samuel Stephen Brown
Mr. Roy Browne
Mr. James Morrison Cairns
Mr. John Crawford
Mr. Wilfred Anderson Crawford
Mr. John Eccles
Mrs. Irene Lutton

Mr. Graeme Oliver Lutton
Mr. George Lynn (deceased)
Mr. David Lyttle
Mr. David Robert James Magee
Mr. Sam James Magee (deceased)
Mr. David McCabe
Mr. Richard Alexander Rutherford
Mr. John James Warwick
Mr. Mark Wilson
Rev. Chris Wilson

PRINCIPAL OFFICE BEARERS

Minister	Rev. Chris Wilson
Clerk of Session	Mr. John James Warwick
Treasurer	Mr. Richard Alexander Rutherford

**GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT**

INDEPENDENT EXAMINER

Mrs Amanda Harbinson, FCA
Corrigan CA Ltd
24 Greystone Road
Antrim
BT41 2Q

BANKERS

Danske Bank.
42, High St.
Antrim
BT41 4AP

SOLICITORS

O'Rorke, McDonald & Tweed
37-39, Church Street
Antrim
BT41 4BD

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee. An election of Greystone Road Congregational Committee took place at the beginning of 2018.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held every other month.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Greystone Road congregation of the Presbyterian Church has been assigned to the Templepatrick Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Greystone Road congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join with us. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study and prayer meetings and has a wide range of organisations including:

- Sunday School (Prime Time)
- Youth Fellowship (Fired Up)
- Worship Music Team
- Boys Brigade
- Girls Brigade
- Christian Endeavour
- Women's Fellowship
- Thursday Club
- Bible Study and Prayer
- Rock Cafe
- Parents and Toddlers (Buzzy Bees)
- Bowling Club

Worship and Prayer

The congregation meets for worship each Sunday at 10:30am. On Sunday evenings at 6:30pm leaders meet for prayer, there is a praise and prayer service once a month which the whole congregation is invited to attend. During the week a Bible study and Prayer time is held on Thursday evenings at 7:30pm in the minor hall. As well as our regular services during the year we celebrated communion around the Lord's Table on five occasions.

Mission and outreach

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

In Greystone Road we support, through finance and prayer, a number of overseas missions: Tearfund; Asia Link; Middle East Reformed Fellowship; Child Evangelism Fellowship in Romania and Moldova; the Reid family working with the Maasai people in Kenya; M CCP and Destiny Academy church plant Myanmar.

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees, helping run our organisations, those involved with the live streaming of services together with our music teams who lead our praise.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of notice boards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The charitable purpose of the advancement of religion does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's Public benefit requirement statutory guidance.

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

Presbytery

The congregation is represented at Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church. The representative Elder appointed this year for Greystone Road congregation was Mr. David Beatty.

General Assembly

The minister and one of the elders are nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast. The representative Elder appointed this year for Greystone Road congregation was Mr. David Beatty.

Property

Our Church buildings and internal furnishings are in good condition. To comply with Health and Safety regulations some external and internal work is being appraised. With procedures in receiving leave to call a minister a survey and condition report on the Manse was required. This highlighted a number of issues which need to be addressed; this work has been already started and is being overseen by our property subcommittee and Church committee.

Data Protection

To comply with Data Protection policy the Trustees adopted our own Data protection policy which is reviewed each year. This ensures that we comply with data protection law and follow good practice. It protects the rights of members and adherents, staff, volunteers and other people we have a relationship with or may need to contact. Mr. Richard Cairns is our Data Protection Officer for Greystone Road Presbyterian Church.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 199 contributors during the year (172 in previous year, 2021) donating a total of £155,944 (£153,252 in previous year, 2021).

The total income of the congregation increased slightly during the year from £208,031 in 2021 to £210,686 in 2022. Whilst donations and legacies have decreased compared to 2021, income from charitable activities has increased as normal church activities resumed following the lifting of Covid restrictions.

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT

Total expenditure decreased from £171,565 to £163,258. The main decreases were in ministry and support staff costs as the Deaconess left during 2022 and the new Minister was only installed in September; however, congregational running costs and donations to missions and charities both increased compared to the previous year.

The Elders meeting wish to have in hand an amount equal to six months regular expenditure as free reserves to meet future shortfalls in income and unexpected expenses. This has been achieved as the balance of free reserves as at 31st December 2022 was £90,245 (£50,757 in previous year 2021).

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregations total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

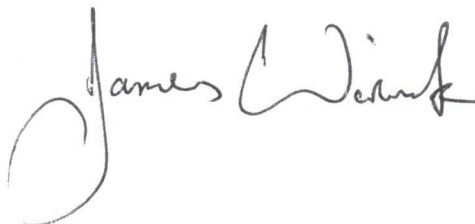
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 28 February 2023 and signed on its behalf by:-

Rev. Chris Wilson



Mr. John James Warwick



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREYSTONE ROAD PRESBYTERIAN CHURCH**

I report on the accounts of Greystone Road Presbyterian Church for the year ended 31st December 2022. I have examined the financial statements of the charity for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Statement of Assets & Liabilities, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity trustees as a body, in accordance with the Charities Act (Northern Ireland) 2008. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the charity's Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the charity and the charity's Board of Trustees, as a body, for my work, or for this report.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the Trustee's report and the financial statements in accordance with the applicable law and Accounting Standards (UK and Ireland). The charity trustees consider that an independent examination rather than an audit is required this year under the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention in the course of my examination work that suggest:
 - (i) material expenditure or action appears not to be in accordance with the charity's trust;
 - (ii) information or explanation I am entitled to under the Regulations has not been afforded to me;
 - (iii) information contained in the financial statements is materially inconsistent with the Trustee's report for the year.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act,
2. That the accounts do not accord with those accounting records,
3. That the accounts do not comply with the accounting requirements of the Charities Act,
4. That there is further information needed for a proper understanding of the accounts to be reached.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters which:

- give me reasonable cause to believe that in any material respect the requirements to keep proper accounting records and to prepare accounts which accord with the accounting records and are in accordance with the methods and principles set out in the Charities SORP have not been met; or
- require that attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Amanda Harbinson

Amanda Harbinson,

Fellow of the Institute of Chartered Accountants Ireland

Independent Examiner
Corrigan CA Limited
24 Greystone Road
Antrim
BT41 2QN

22 May 2023

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ending 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Receipts					
Donations and legacies	2	117,440	79,073	196,513	199,014
Charitable activities	3	62	13,966	14,028	8,946
Investment income	4	0	145	145	71
Total Receipts		117,502	93,184	210,686	208,031
Payments					
Raising funds	5	664	466	1,130	1,180
Charitable activities	6	77,081	85,047	162,128	170,385
Total Payments		77,745	85,513	163,258	171,565
Net receipts / (payments)		39,757	7,671	47,428	36,465
Transfers between funds	8	-269	269	0	0
Net movement in funds		39,488	7,940	47,428	36,465
Funds brought forward		50,757	247,865	298,622	262,156
Funds carried forward	8	90,245	255,805	346,049	298,621

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2022

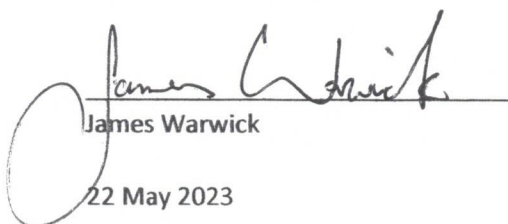
	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021
Funds Reconciliation					
Bank and Cash at start of year		50,756	247,865	298,621	262,156
Net movement in funds		39,488	7,940	47,428	36,464
Bank and Cash at end of year		<u>90,244</u>	<u>255,805</u>	<u>346,049</u>	<u>298,620</u>
Bank and Cash Balances					
Bank Deposit Accounts			121,944	121,944	126,458
Bank Current Accounts		88,760	132,183	220,943	170,084
Cash in Hand		1,486	1,676	3,162	2,079
		<u>90,244</u>	<u>255,805</u>	<u>346,049</u>	<u>298,622</u>
Other Assets					
Gift Aid receivable on donations		3,525	1,463	4,987	1,165
		<u>3,525</u>	<u>1,463</u>	<u>4,987</u>	<u>1,165</u>
		<u>93,769</u>	<u>257,268</u>	<u>351,037</u>	<u>299,787</u>

Approved by the Kirk Session at a meeting on 28 February 2023 and signed on its behalf by



 Rev Chris Wilson

22 May 2023



 James Warwick
 22 May 2023

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000, the congregation elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

ACCOUNTING CONVENTION

The accounts comply with the Charities Act (Northern Ireland 2008) and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the Charities Act 2008 (Substitution of Sums) Order (Northern Ireland) 2015.

The accounts are prepared in £ sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified where applicable to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principal accounting policies are set out below:

Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

Donations & Legacies

These are recorded as received as entitlement arises at that stage and are classified as restricted or unrestricted according to any conditions stipulated/intended by the donor. Recorded income represents weekly freewill offerings as collected each week. Gift Aid represents the income tax refunds received on the gift aid donations.

Charitable Activities

Income from charitable activities includes income earned both from the supply of goods and services and from appeals - recognised when received and classified according to restrictions on use. Receipts from church activities are recognised once received. Receipts from fund raising and generating funds are recognised when received. Membership fees are recognised on receipt. Grants are recognised on receipt unless performance conditions require deferral of the amount. Appeals are recognised when the funds have been received.

Other Voluntary Receipts

Income from voluntary receipts includes income from mission boxes, weekly contributions, classes income and is recorded as received.

Investment Income

Investment income represents bank interest received from banks, building societies or other financial institutions and is recognised on receipt.

Resources Expended

Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Recorded giving	96,357	59,586	155,944	153,252
Loose collections	1,597	938	2,535	240
Donations and gifts	921	6,850	7,771	4,156
Gift Aid	18,565	11,698	30,263	41,366
Legacies and bequest	0	0	0	0
	<u>117,440</u>	<u>79,073</u>	<u>196,513</u>	<u>199,014</u>

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**NOTES TO THE ACCOUNTS****31 December 2022****3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Income from charitable activities	62	4,151	4,213	1,981
Fees from weddings and funerals	0	0	0	0
Fundraising events	0	423	423	70
Membership fees	0	4,592	4,592	2,276
Grants	0	4,800	4,800	4,619
	<u>62</u>	<u>13,966</u>	<u>14,028</u>	<u>8,946</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Deposit interest	0	145	145	71
	<u>0</u>	<u>145</u>	<u>145</u>	<u>71</u>

5. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
FWO envelopes	664	466	1,130	1,180
Fundraising events	0	0	0	0
	<u>664</u>	<u>466</u>	<u>1,130</u>	<u>1,180</u>

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**NOTES TO THE ACCOUNTS****31 December 2022****6. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General Assembly Assessments	10,678	0	10,678	9,465
Presbytery Fees	1,191	0	1,191	1,168
Ministry and support staff costs	51,480	0	51,480	69,863
Congregational running expenses	12,569	47,788	60,358	54,224
Donations to Missions and charities	0	37,259	37,259	34,777
Governance costs	1,163	0	1,163	888
	<u>77,081</u>	<u>85,047</u>	<u>162,128</u>	<u>170,385</u>

7. FIXED ASSETS

The congregation owns the Church premises situated at 57 Greystone Road, Antrim, BT41 1JW, the manse situated at 2 Brantwood Gardens, Antrim, BT41 1HP and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £2,798,463.

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

8. FUND BALANCES

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	50,757	117,502	-77,745	39,757	-269	90,245
	<u>50,757</u>	<u>117,502</u>	<u>-77,745</u>	<u>39,757</u>	<u>-269</u>	<u>90,245</u>
Restricted Funds						
Property Fund	189,121	36,533	-28,117	8,416	1,109	198,646
Youth & Children's Worker Fund	13,130	0	0	0	0	13,130
Mission Support Fund	17,298	4,872	-2,531	2,341	-370	19,269
Girls Brigade	7,366	6,809	-8,160	-1,351	-280	5,735
Boys Brigade	4,696	4,787	-4,146	641	-200	5,137
Cafe	4,316	1,903	-2,193	-290	-100	3,926
Benevolent Fund	2,140	3	0	3	0	2,143
Burma Fund	274	104	0	104	0	378
Romania / Moldova Fund	1,948	3,730	-5,160	-1,430	370	888
Presbyterian Women	1,294	487	-498	-11	0	1,283
Thursday Club	1,221	3,261	-3,456	-194	0	1,027
Bowling Club	1,475	555	-100	455	-379	1,550
Musical Instrument Fund	686	0	0	0	0	686
Organ Fund	648	1	0	1	0	649
Buzzy Bees	521	787	-607	180	-150	551
Junior Christian Endeavour	536	60	-236	-176	0	359
Junior Youth Club	234	0	0	0	-234	0
Choir	120	0	-40	-40	0	80
General Missions Fund	824	11,256	-1,500	9,756	-10,217	363
Presbyterian Children's Society	0	3,939	-3,939	0	0	0
World Development Appeal	0	2,498	-2,498	0	0	0
Tear Fund	0	187	-187	0	0	0
Gideon's International	0	75	-75	0	0	0
Christian Aid	5	1,135	-1,135	0	0	5
Royal British Legion	0	258	-258	0	0	0
Sunday School	0	425	-1,408	-983	983	0
Christmas Card	0	381	-381	0		0
Moderator's Appeal	0	7,734	-7,734	0		0
Student Bursary Fund	0	1,404	-1,404	0		0
Church Events	13	0	-13	-13	0	0
United Appeal	0	0	-9,737	-9,737	9,737	0
	<u>247,865</u>	<u>93,184</u>	<u>-85,513</u>	<u>7,671</u>	<u>269</u>	<u>255,805</u>
Total	<u>298,622</u>	<u>210,686</u>	<u>-163,258</u>	<u>47,428</u>	<u>0</u>	<u>346,049</u>

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

9. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were £2,975.

The congregation also contributes to a pension scheme for the deaconess. The contributions made by the congregation during the year were £3,188.

10. RELATED PARTY TRANSACTIONS

Rev Christopher Wilson, a trustee, received remuneration of £12,396 and expenses of £4,242 as a minister of the congregation. Pension contributions of £2,975 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009).

Mr David Lyttle, a trustee receives a salary for his work both as a cleaner and sexton.

None of the other trustees received any remuneration.

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

11. EMPLOYEES

	2022	2021
	£	£
Wages and Salaries	32,544	48,929
Social Security Costs	3,262	2,956
Other Pension Costs	6,163	6,377
	<u>41,969</u>	<u>58,262</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Minister	0	0
Deaconess	1	1
Other	2	3
	<u>3</u>	<u>4</u>

12. DONATIONS - RESTRICTED FUNDS

	Recorded Giving £	Loose Collections £	Donations and gifts £	Gift Aid £
Bowling Club	0	195	0	0
Boys Brigade	1,048	97	0	228
Burma Fund	104	0	0	0
Cafe	0	0	1,903	0
Christian Aid	0	0	1,135	0
Christmas Card	381	0	0	0
General Missions Fund	9,310	0	75	1,871
Gideon's International	60	0	0	15
Girl's Brigade	0	265	561	0
Junior Christian Endeavour	48	0	0	12
Mission Support Fund	4,500	0	0	362
Moderator's Appeal	6,065	0	280	1,389
Presbyterian Children's Society	2,970	0	420	549
Presbyterian Women	230	0	0	35
Property Fund	28,923	0	1,120	5,959
Romania / Moldova Fund	3,180	0	0	550
Royal British Legion	0	0	258	0
Student Bursary Fund	437	0	719	248
Sunday School	100	0	0	25
Tear Fund	150	0	0	37
Thursday Club	0	381	380	0
World Development Appeal	2,080	0	0	418
	<u>59,586</u>	<u>938</u>	<u>6,850</u>	<u>11,698</u>

GREYSTONE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

13. OTHER INCOME - RESTRICTED FUNDS

	Charitable Activities £	Fundraising Events £	Membership Fees £	Grants £	Deposit Interest £
Benevolent Fund	0	0	0	0	3
Bowling Club	0	0	360	0	0
Boys Brigade	21	423	1,370	1,600	0
Buzzy Bees	0	0	787	0	0
Girls Brigade	1,509	0	2,075	2,400	0
Mission Support Fund	0	0	0	0	10
Musical Instrument Fund	0	0	0	0	0
Organ	0	0	0	0	1
Presbyterian Women	222	0	0	0	0
Property Fund	400	0	0	0	132
Thursday Club	2,000	0	0	500	0
Sunday School	0	0	0	300	0
	4,151	423	4,592	4,800	145

14. PAYMENTS - RESTRICTED FUNDS

	FWO Envelopes £	Ministry and Support Staff £	Congregational Running Expenses £	Donations to Missions and Charities £
Bowling Club	0	0	70	30
Boys Brigade	0	0	4,000	146
Buzzy Bees	0	0	607	0
Cafe	0	0	2,193	0
Choir	0	0	0	40
Christian Aid	0	0	0	1,135
Christmas Card	0	0	0	381
Church Events	0	0	13	0
General Missions Fund	0	0	0	1,500
Gideon's International	0	0	0	75
Girls Brigade	0	0	7,871	290
Junior Christian Endeavour	0	0	236	0
Mission Support Fund	0	0	501	2,030
Moderator's Appeal	0	0	0	7,734
Presbyterian Children's Society	0	0	0	3,939
Presbyterian Women	0	0	233	265
Property Fund	466	0	27,651	0
Romania / Moldova Fund	0	0	0	5,160
Royal British Legion	0	0	0	258
Student Bursary Fund	0	0	0	1,404
Sunday School	0	0	1,408	0
Tear Fund	0	0	0	187
Thursday Club	0	0	3,006	450
United Appeal	0	0	0	9,737
World Development Appeal	0	0	0	2,498
	466	0	47,788	37,259