

Holy Trinity and Muff Derry Church of Ireland
Trustees' Annual Report and Statement of Receipts and Payments
and Assets and Liabilities

For the year ended 31 December 2023

Charities Number: NIC104867

Holy Trinity and Muff Derry Church of Ireland

Annual Report and Financial Statements for the year ended 31 December 2023

Contents

References and Administrative Details of the Charity	P3
Trustees' Report	P4-6
Independent Examiner's Report to the Trustees	P7
Receipts and Payments Account	P8
Statement of Assets and Liabilities	P9
Notes to the Financial Statements	P10-11

Holy Trinity and Muff Derry Church of Ireland

References and Administrative Details

Charity Name: **Holy Trinity and Muff Derry Church of Ireland**

Charity Registration Number: **NIC104867**

Contact Address: **Parish Administrator
c/o The Rector
The Rectory
1B Heathfield,
Londonderry, BT48 8JD**

Trustees

Ven. Robert Miller
Mrs Vivienne Hockley
Mrs Elsie Hockley
Mrs Linda Hughes
Mrs Carol Lynch
Mrs Ethel McMonagle
Mrs Valerie Ferguson
Mrs Daphne Gurley
Mr Alan Fleck
Mrs Moira Greer
Marion Thompson
Mrs Mabel Gurney
Mr Thomas Gurney
Mr Philip Greer
Mrs Alison Tancred

Principal Office-Bearers

Clergy:	Ven. Robert Miller
Church Treasurer:	Alison Tancred
Church Warden Culmore – Clergy:	Mabel Gurney
Church Warden Muff - Clergy	Alan Fleck
Church Warden Culmore – People	Thomas Gurney
Church Warden Muff – People:	Marion Thompson

Independent Examiner

Irwin Thompson: 14, Cherry Drive, Eglinton, Co. Londonderry

Bankers

Ulster Bank Limited, Da Vinci Complex, Culmore Road, Londonderry. BT48 8JB

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for **Holy Trinity and Muff** Derry Church of Ireland for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of **Holy Trinity and Muff** Derry Church of Ireland is the advancement of the Christian religion by promoting, through the work of **Holy Trinity and Muff** Derry Church of Ireland the whole mission of the Church: pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of advancement of the Christian religion, **Holy Trinity and Muff** Derry Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of **Holy Trinity and Muff** Derry Church of Ireland.

Achievements, Performance & Public Benefits

Holy Trinity and Muff Derry Church of Ireland have weekly services on Sunday mornings, and also hold special services. This offers an environment of worship and prayer for the local community. Pastoral care is provided for parishioners and those in the wider community. The church is also engaged in mission in the local community and in the wider society.

A range of other activities is provided by **Holy Trinity and Muff** Derry Church of Ireland either by the church directly or through various church organisations, e.g. Choir, Sunday School, Mothers' Union, Thursday Luncheon Club, Badminton, Bowls.

There is an effective inter-church co-operation within the local community, including involvement with the Londonderry Churches Trust, the local Clergy, and the Week of Prayer for Christian Unity.

The activities outlined above demonstrate how **Holy Trinity and Muff** Derry Church of Ireland continues to implement its charitable purposes (i.e. the advancement of religion) and meets the public Benefit requirement. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values.

Holy Trinity and Muff Derry Church of Ireland has mitigated any potential harm from the activities through the implementation of the Church of Ireland Safeguarding Trust Policy, regarding children; Adult Safeguarding, and Dignity in Church Life Policies.

Financial Review

The Parish income for the year 2023 is £37,451 (2022 £44,451) with outgoings of £38,166 resulting in a small deficit of £715. The main source of income is from free will offerings, gift-aid and investment income. There was an increase of £1,894 in the RCB investment distribution in 2023. Total income is lower than 2022 as gift aid income in 2022 consisted of two years of receipts. Costs for the year remained consistent to 2022 with total expenditure of £38,166. The bank balance at 31 December 2023 is £25,341 of which £7,062 is restricted funds. Overall, the financial outturn for 2023 is stable.

The Trustee's policy on holding reserves is to hold a level of unrestricted funding to meet at least one year's running costs.

Going Concern

The Trustees have reviewed the Budgets for the year ahead and are satisfied that there adequate funds in place to ensure that the parish can continue its activities, and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland, who are over the age of 18 and are either resident within the parish or live elsewhere, but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually, and there is no limit to the number of terms which may be served.

Organisational Structure

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the church wardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or another member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish, including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the church wardens.

Compliance with Public Benefit

The parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit, to ensure that the activities entered into during the year have helped to achieve the parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the

Parish. They are also responsible for safeguarding the assets of the Parish, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

 Ven Robert Miller (Rector) 21st Oct 2024

Alison Tancred Alison Tancred (Hon Treasurer) Date: 21/9/24

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the charity trustees of Holy Trinity and Muff Church of Ireland

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 8 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: _____



Date: 24th Sept 2024

Name: Mr Irwin Thompson

Address: 14 Cherry Drive, Eglinton, Co Londonderry


Holy Trinity and Muff Derry Church of Ireland

Receipts and Payments Account for the Year Ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Receipts					
Donations & Plate Collections		23,903	0	23,903	29,286
Bank Interest		79	0	79	8
Investment Income		10,746	0	10,746	8,852
Grant from Honourable Irish Society		0	0	0	5,000
Other Receipts		2,723	0	2,723	1,305
Total Receipts		37,451	0	37,451	44,451
Payments					
Wages & Salaries		4,517	0	4,517	4,394
Diocesan Costs		20,028	0	20,028	18,374
Church Running Costs		5,437	0	5,437	10,899
Glebe Costs		2,919	384	3,303	2,130
Parish Centre Costs		1,853	0	1,853	2,599
Administration Costs		2,520	0	2,520	2,520
Sundries		492	16	508	552
Total Payments		37,766	400	38,166	41,468
By Balance –(Deficit)/Surplus		(315)	(400)	(715)	2,983

On behalf of the Trustees

Trustee 1  21st Oct 2024

Trustee 2 

Holy Trinity and Muff Derry Church of Ireland

Statement of Assets and Liabilities as at 31 December 2023

Cash Funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Current Accounts	18,279	7,062	25,341	26,055
Total Cash Funds	18,279	7,062	25,341	26,055

Investment Assets

	2023 £	2022 £
Investments in RCB/CIT Unit Trusts		
At Cost	192,585	192,585
At Valuation 31 December	<u>345,422</u>	<u>334,771</u>

On behalf of the Trustees

Trustee 1  ROBERT MILLER CHAIR 21st Oct 2024

Trustee 2  Alison Tancred

Holy Trinity and Muff Derry Church of Ireland

Notes to the Accounts – Year Ended 31 December 2023

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

1 Receipts and Payments Account

All items of income and expenditure included in the Receipts and Payments Account have been accounted for on a cash receipt basis.

2 Statement of Assets and Liabilities

(a) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of two church buildings and graveyards. The church buildings and graveyards are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the parish.

Culmore and Muff parish form part of the combined parish of Christ Church, Culmore and Muff and St Peters (CCCMSP). The rectory and parish centre for the combined parish are included in the Statement of Assets and Liabilities of St Peter's church.

(b) Investments

Fixed asset investments comprising investments in RCB/CIT Unit Trusts are initially recorded at cost and then subsequently stated at fair value at each yearend date.

3 Reconciliation of Cash Funds

	£
Total Cash Funds at 1 January 2023	26,055
Receipts for the Year	37,807
Payments for the Year	(38,521)
Total Cash Funds at 31 December 2023	25,341

Holy Trinity and Muff Derry Church of Ireland

Notes to the Accounts Continued – Year Ended 31 December 2023

4 Movement in Funds

	At 1 January 2022	Incoming Resources	Outgoing Resources	At 31 December 2022
	£	£	£	£
<u>Restricted Funds</u>				
Culmore Building Fund	6,668	0	(400)	6,268
Muff Building Funds	794	0	0	794
Total Restricted Funds	7,462	0	(400)	7,062
<u>Unrestricted Funds</u>				
General Fund	18,593	37,807	(38,121)	18,279
Total Funds	26,055	37,807	(38,521)	25,341

Purpose of the Restricted Funds

Culmore Building Fund – this is a fund to assist with major maintenance projects for Holy Trinity Church, Culmore

Muff Building Fund – this is a fund to assist with major maintenance projects for Muff Church.

5 Donations to Third Parties

	2023	2022
	£	£
Donations to Third Parties	330	150

This is donation paid from church funds to third parties, as approved by the Trustees.

6 Transactions with Trustees

The parish paid expenses to one trustee during the year, £1,039 to Ven Robert Millar as an extra stipend. No other trustees received any remuneration or reimbursement of expenses during the year.