

Londonderry/Glendermott/Derry/Church of Ireland
Charity number NIC104864

Financial Statements
Year ending 31 December 2025

Londonderry/Glendermott/Derry/Church of Ireland
Statement of Financial Activities
(Including the Income and Expenditure account)
For the period 1st January 2025 to 31st December 2025

	Notes	2025 Unrestricted funds (Including Designated Funds) £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments from:					
Donations and legacies	(3)	-	-	-	-
Income from charitable activities:					
Grants and donations	(4)	148,424	-	148,424	102,527
Raising funds	(5)	91,207	19,472	110,679	103,127
Other	(6)	45,718	-	45,718	48,264
Total		<u>285,349</u>	<u>19,472</u>	<u>304,821</u>	<u>253,918</u>
Expenditure on:					
Raising funds	(7)	-	2,460	2,460	385
Charitable activities	(8)	232,764	11,496	244,260	257,105
Other	(9)	14,282	-	14,282	51,554
Total		<u>247,046</u>	<u>13,956</u>	<u>261,002</u>	<u>309,044</u>
Net income/(expenditure)		38,303	5,516	43,819	(55,126)
Movement in Cash and Investments after					
Adjustments		<u>(2,464)</u>	<u>12,832</u>	<u>10,368</u>	<u>76,221</u>
Reconciliation of funds					
Total funds brought forward		384,112	24,380	408,492	387,397
Total funds carried forward	(2)	<u>419,951</u>	<u>42,728</u>	<u>462,679</u>	<u>408,492</u>

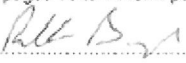
The statement of financial activities includes all gains and losses in the year. All incoming and endowments from and expenditure on from continuing activities.

Londonderry/Glendermott/Derry/Church of Ireland
Balance sheet
As at 31st December 2025

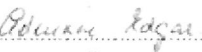
	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed Assets				
Tangible Assets	(14) -	-	-	-
Total fixed assets	-	-	-	-
Current Assets				
Cash at bank and in hand	195,029	42,728	237,757	190,000
Investments	224,922	-	224,922	218,492
Total current assets	419,951	42,728	462,679	408,492
Net current assets / (liabilities)	419,951	42,728	462,679	408,492
Total assets less current liabilities	419,951	42,728	462,679	408,492
Creditors: amounts falling due within one year	(16) -	-	-	-
Net assets	419,951	42,728	462,679	408,492
<i>Restricted Funds</i>	(15) -	42,728	42,728	10,528
<i>Unrestricted Designated Funds</i>	-	-	-	-
<i>Unrestricted Funds</i>	(17) 419,951	-	419,951	397,964
Total Funds	419,951	42,728	419,951	408,492

I have prepared these accounts in accordance with the books, records, information and explanations supplied to me by Londonderry/Glendermott/Derry/Church of Ireland in conjunction with my independent examination on these accounts.

The notes at pages 10 to 14 form part of these accounts

Signature:  Rector
Canon Robert Boyd, MBE

Date:

Signature:  Hon Secretary
Mrs Adrienne Edgar

Date: 16/12/16

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared using applicable accounting standards.

1.2 Fund accounting

Unrestricted funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity. Restricted

funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

1.3 Compliance with accounting standards

The financial statements have been prepared in accordance with the new Charity SORP 2015 and the Financial Reporting Standard for Smaller Entities (FRS102 effective January 2015) and the Companies Act 2006

1.4 Turnover

Turnover represents donations receivable by the charity.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over the expected useful life as follows: -

Parish Owned Buildings - 100% Straight Line

Glendermott Parish Church	£4,336,503
Parish Centre Newbuildings	£998,334
Church Halls Glendermott	£1,932,699
Glendermott Rectory	£464,555
Curate House Newbuildings	£230,075
Polytunnel	£12,134
Sexton's House Glendermott	£227,382

Total Assets retained for Parish Own Use	£8,201,682
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Value of Parish Owned Buildings is based on current insurance valuation as at 31st October 2025 .All buildings have been designated for parish ownership only.

1.6 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and there is sufficient certainty that receipt of the income is considered probable.

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Londonderry/Glendermott/Derry/Church of Ireland
Notes to the accounts (continued).....
For the period 1st January 2025 to 31st December 2025

2 Financial performance of the charity

The summary financial performance of the charity is:

	2025 Restricted £	2025 Unrestricted £	2025 TOTAL £	2024 TOTAL £
Income resources	19,472	285,349	304,821	253,918
	19,472	285,349	304,821	253,918
Expenditure on charitable activities	13,956	247,046	261,002	309,044
Net incoming resources	5,516	38,303	43,819	(55,126)
Total funds brought forward	24,380	384,112	408,492	387,397
Movement in Cash and Investments after Adjustments	12,832	(2,464)	10,368	76,221
Total funds carried forward	42,728	419,951	462,679	408,492
Represented by:				
Restricted income funds	42,728		42,728	24,380
Unrestricted income funds (including Designated Funds)	-	419,951	419,951	384,112
	42,728	419,951	462,679	408,492

3 Income from donations & legacies

	2025 Restricted £	2025 Unrestricted £	2025 TOTAL £	2024 TOTAL £
	-	-	-	-

4 Income from grants and donations

	2025 Restricted £	2025 Unrestricted £	2025 TOTAL £	2024 TOTAL £
Bequests	-	52,265	52,265	5,532
Donations	-	349	349	507
Freewill Offering	-	63,484	63,484	64,209
Payments by Standing Order	-	32,326	32,326	32,279
	-	148,424	148,424	102,527

5 Income from raising funds

	2025 Restricted £	2025 Unrestricted £	2025 TOTAL £	2024 TOTAL £
Church & Sunday School Collections	-	3,665	3,665	3,223
Bishops 'Appeal	2,486	-	2,486	385
Burundi Appeal	3,186	-	3,186	6,248
Building and Fabric Fund	-	13,815	13,815	13,981
Building Fund Envelopes	-	2,395	2,395	4,150
Craft Fair	-	1,750	1,750	1,860
Curates Leaving Gift	-	2,160	2,160	-
Another Chance Outreach Centre	13,800	67,422	81,222	73,280
	19,472	91,207	110,679	103,127

6 Income from other funds

	2025 Restricted £	2025 Unrestricted £	2025 TOTAL £	2024 TOTAL £
Subscriptions to Newsletter	-	120	120	15
In Memoriam	-	12,365	12,365	17,630
Rent from Property	-	5,482	5,482	5,482
Investments	-	140	140	130
Gift Aid Tax Refund	-	21,111	21,111	22,807
Harvest Appeal	-	2,151	2,151	2,200
Fund Raising Events	-	4,349	4,349	-
	-	45,718	45,718	48,264

Londonderry/Glendermott/Derry/Church of Ireland
Notes to the accounts (continued).....
For the period 1st January 2025 to 31st December 2025

7 Raising funds

	2025	2024
	£	£
Bishops 'Appeal	2,460	385
	2,460	385

8 Charitable activities

	2025	2024
	£	£
Burundi Appeal	-	4,989
Church Telephone	404	336
Curate Expenses	899	1,938
Curates Leaving Gift	2,160	-
Diocesan Levy	104,784	108,643
Electricity Glendermott Rectory & Men's Shed	896	888
Electricity Glendermott Church	706	1,001
Electricity Glendermott Halls	2,508	2,845
Electricity Newbuildings	790	637
Gas Heating Newbuildings	1,356	1,816
Gas Heating Rectory	1,102	768
Insurance	8,141	8,052
Janitorial Supplies	155	63
Rates	2,400	2,286
Office Allowance for Clergy	884	884
Oil Glendermott Church	2,048	2,146
Oil Glendermott Halls	2,756	2,338
Organist Remuneration	2,424	2,488
Parish Donations	1,194	357
Parish Office Expenses	11,647	9,051
Sexton and Cemetery Expenses	7,325	7,260
Sunday School Expenses	358	344
Walking Club Expenses	-	30
Water Rates	1,034	814
Another Chance Outreach Centre	88,289	97,131
	244,260	257,105

9 Charitable activities/Others

	2025	2,024
	£	£
Audit and Payroll costs	3,835	3,170
Bank Fees	190	179
Building Maintenance and Grounds	10,257	48,205
	14,282	51,554

Londonderry/Glendermott/Derry/Church of Ireland
Notes to the accounts (continued).....
For the period 1st January 2025 to 31st December 2025

10 Analysis of staff costs and trustee remuneration and expenses

	2025 £	2024 £
Salaries and wages	29,750	21,024
	<u>29,750</u>	<u>21,024</u>

The charity trustees were not paid or received any other benefits in the year (2024: nil) neither were they reimbursed expenses during the year (2024: nil).

11 Staff Numbers

The number of employees (including casual and part time time) during the year was as follows:

	2025 Number	2024 Number
4 Management and Governance	6	7
	<u>6</u>	<u>7</u>

12 Related party transactions

During the year 2 members of Select Vestry received payments totalling £12,196.44, (2024 £7,942.40). for Sexton and Administrative Duties.

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Londonderry/Glendermott/Derry/Church Of Ireland
Notes to the accounts (continued).....
for the period 1st January 2024 to 31st December 2024

14 Tangible assets

	Parish Owned Property £	Total £
Cost		
At 1 January 2024	7,678,639	7,678,639
Revaluation - 31.10.2025	523,043	523,043
At 31 December 2025	<u>8,201,682</u>	<u>8,201,682</u>
Depreciation		
At 1 January 2025	7,678,639	7,678,639
Charge for year	523,043	523,043
At 31 December 2025	<u>8,201,682</u>	<u>8,201,682</u>
Net book value		
At 1 January 2025	<u>-</u>	<u>-</u>
At 31 December 2025	<u>-</u>	<u>-</u>

15 Analysis of net assets between funds

	General Fund £	Designated Fund £	Restricted Fund £	Total £
Tangible fixed assets	-	-	-	-
Bank and Cash and Investments	419,951		42,728	462,679
	<u>419,951</u>		<u>42,728</u>	<u>462,679</u>

16 Creditors: amounts falling due within one year

2025 £	2024 £
<u>-</u>	<u>-</u>

17 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance b/f £	Incoming £	Outgoing £	Movements £	Balance c/fwd £
Unrestricted (including Designated Funds)	384,112	285,349	247,046	(2,464)	419,951
Restricted	24,380	19,472	13,956	12,832	42,728
	<u>408,492</u>	<u>304,821</u>	<u>261,002</u>	<u>10,368</u>	<u>462,679</u>