

Londonderry/Glendermott/Derry/Church of Ireland
Charity number NIC104864

Financial Statements
Year ending 31 December 2024

Londonderry/Glendermott/Derry/Church of Ireland
Statement of Financial Activities
(Including the Income and Expenditure account)
For the period 1st January 2024 to 31st December 2024

	Notes	2024 Unrestricted funds (Including Designated Funds) £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments from:					
Donations and legacies	(3)	-	-	-	-
Income from charitable activities:					
Grants and donations	(4)	102,527	-	102,527	100,102
Raising funds	(5)	82,694	20,433	103,127	89,839
Other	(6)	48,264	-	48,264	51,860
Total		<u>233,485</u>	<u>20,433</u>	<u>253,918</u>	<u>241,801</u>
Expenditure on:					
Raising funds	(7)	-	385	385	3,426
Charitable activities	(8)	248,844	8,261	257,105	207,263
Other	(9)	51,554	-	51,554	14,728
Total		<u>300,398</u>	<u>8,646</u>	<u>309,044</u>	<u>225,417</u>
Net income/(expenditure)		(66,913)	11,787	(55,126)	16,384
Movement in Cash and Investments after					
Adjustments		<u>65,693</u>	<u>10,528</u>	<u>76,221</u>	<u>7,767</u>
Reconciliation of funds					
Total funds brought forward		<u>385,332</u>	<u>2,065</u>	<u>387,397</u>	<u>363,246</u>
Total funds carried forward	(2)	<u>384,112</u>	<u>24,380</u>	<u>408,492</u>	<u>387,397</u>

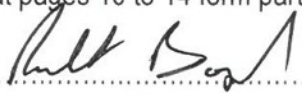
The statement of financial activities includes all gains and losses in the year. All incoming and endowments from and expenditure on from continuing activities.

Londonderry/Glendermott/Derry/Church of Ireland
Balance sheet
As at 31st December 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed Assets					
Tangible Assets	(14)	-	-	-	-
Total fixed assets		-	-	-	-
Current Assets					
Cash at bank and in hand		179,472	10,528	190,000	187,119
Investments		218,492	-	218,492	200,278
Total current assets		397,964	10,528	408,492	387,397
Net current assets / (liabilities)		397,964	10,528	408,492	387,397
Total assets less current liabilities		397,964	10,528	408,492	387,397
Creditors: amounts falling due within one year	(16)	-	-	-	-
Net assets		397,964	10,528	408,492	387,397
<u>Restricted Funds</u>	(15)	-	10,528	10,528	2,065
<u>Unrestricted Designated Funds</u>		-	-	-	60,000
<u>Unrestricted Funds</u>	(17)	397,964	-	397,964	325,332
Total Funds		397,964	10,528	408,492	387,397

I have prepared these accounts in accordance with the books, records, information and explanations supplied to me by Londonderry/Glendermott/Derry/Church of Ireland in conjunction with my independent examination on these accounts.

The notes at pages 10 to 14 form part of these accounts

Signature...  Rector
 Canon Robert Boyd

Date:

Signature...  Hon Secretary
 Mrs Adrienne Edgar

Date: 18 March 2025

Londonderry/Glendermott/Derry/Church of Ireland
Notes to the accounts
For the period 1st January 2024 to 31st December 2024

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared using applicable accounting standards.

1.2 Fund accounting

Unrestricted funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity. Restricted

funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

1.3 Compliance with accounting standards

The financial statements have been prepared in accordance with the new Charity SORP 2015 and the Financial Reporting Standard for Smaller Entities (FRS102 effective January 2015) and the Companies Act 2006

1.4 Turnover

Turnover represents donations receivable by the charity.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over the expected useful life as follows: -

Parish Owned Buildings - 100% Straight Line

Glendermott Parish Church	£4,179,261
Parish Centre Newbuildings	£1,019,748
Church Halls Glendermott	£1,505,380
Glendermott Rectory	£519,693
Curate House Newbuildings	£242,373
Polytunnel	£12,134
Sexton's House Glendermott	£200,050

Total Assets retained for Parish Own Use

£7,678,639

Value of Parish Owned Buildings is based on current insurance valuation as at 31st October 2024 .All buildings have been designated for parish ownership only

1.6 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and there is sufficient certainty that receipt of the income is considered probable.

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Londonderry/Glendermott/Derry/Church of Ireland
Notes to the accounts (continued).....
For the period 1st January 2024 to 31st December 2024

2 Financial performance of the charity

The summary financial performance of the charity is:

	2024 Restricted £	2024 Unrestricted £	2024 TOTAL £	2023 TOTAL £
Income resources	20,433	233,485	253,918	241,801
	<u>20,433</u>	<u>233,485</u>	<u>253,918</u>	<u>241,801</u>
Expenditure on charitable activities	8,646	300,398	309,044	225,417
	<u>11,787</u>	<u>(66,913)</u>	<u>(55,126)</u>	<u>16,384</u>
Net incoming resources				
Total funds brought forward	2,065	385,332	387,397	363,246
Movement in Cash and Investments after Adjustments	10,528	65,693	76,221	7,767
	<u>24,380</u>	<u>384,112</u>	<u>408,492</u>	<u>387,397</u>
Total funds carried forward				
Represented by:				
Restricted income funds	24,380		24,380	2065
Unrestricted income funds (including Designated Funds)	-	384,112	384,112	385,332
	<u>24,380</u>	<u>384,112</u>	<u>408,492</u>	<u>387,397</u>

3 Income from donations & legacies

	2024 Restricted £	2024 Unrestricted £	2024 TOTAL £	2023 TOTAL £
	-	-	-	-

4 Income from grants and donations

	2024 Restricted £	2024 Unrestricted £	2024 TOTAL £	2023 TOTAL £
Bequests	-	5,532	5,532	5,450
Donations		507	507	346
Grant Income		0	0	4,400
Freewill Offering	-	64,209	64,209	60,335
Payments by Standing Order	-	32,279	32,279	29,571
	<u>-</u>	<u>102,527</u>	<u>102,527</u>	<u>100,102</u>

5 Income from raising funds

	2024 Restricted £	2024 Unrestricted £	2024 TOTAL £	2023 TOTAL £
Church & Sunday School Collections	-	3,223	3,223	4,712
Bishops 'Appeal	385	-	385	933
Burundi Appeal	6,248		6,248	-
Bishops 'Appeal for Turkey and Syria				2,493
Building and Fabric Fund	-	13,981	13,981	10,073
Building Fund Envelopes	-	4,150	4,150	2,275
Build a Church in Burundi				5,365
Craft Fair		1,860	1,860	1,538
Another Chance Outreach Centre	13,800	59,480	73,280	62,450
	<u>20,433</u>	<u>82,694</u>	<u>103,127</u>	<u>89,839</u>

6 Income from other funds

	2024 Restricted £	2024 Unrestricted £	2024 TOTAL £	2023 TOTAL £
Subscriptions to Newsletter	-	15	15	55
In Memoriam	-	17,630	17,630	23,110
Rent from Property	-	5,482	5,482	5,429
Investments	-	130	130	125
Gift Aid Tax Refund	-	22,807	22,807	20,109
Harvest Appeal	-	2,200	2,200	1,157
Fund Raising Events				1,875
Settlement of Church Heating Claim		-	-	-
	<u>-</u>	<u>48,264</u>	<u>48,264</u>	<u>51,860</u>

Londonderry/Glendermott/Derry/Church of Ireland
Notes to the accounts (continued).....
For the period 1st January 2024 to 31st December 2024

7 Raising funds

	2024	2023
	£	£
Bishops' Appeal	385	933
Bishops' Appeal for Turkey and Syria		2,493
	385	3,426

8 Charitable activities

	2024	2023
	£	£
Build a Church in Burundi		3,300
Burundi Appeal	4,989	
Church Telephone	336	308
Curate Expenses	1,938	1,277
Diocesan Levy	108,643	105,128
Electricity Glendermott Rectory	888	886
Electricity Glendermott Church	1,001	1,063
Electricity Glendermott Halls	2,845	2,064
Electricity Newbuildings	637	648
Gas Heating Newbuildings	1,816	1,033
Gas Heating Rectory	768	722
Insurance	8,052	7,678
Janitorial Supplies	63	148
Rates	2,286	2,171
Office Allowance for Clergy	884	884
Oil Glendermott Church	2,146	1,986
Oil Glendermott Halls	2,338	3,208
Organist Remuneration	2,488	2,256
Parish Donations	357	466
Parish Office Expenses	9,051	8,801
Sexton and Cemetery Expenses	7,260	6,071
Sunday School Expenses	344	600
Walking Club Expenses	30	72
Water Rates	814	819
Another Chance Outreach Centre	97,131	55,674
	257,105	207,263

9 Charitable activities/Others

	2024	2,023
	£	£
Audit and Payroll costs	3,170	2,715
Bank Fees	179	186
Building Maintenance and Grounds	48,205	11,827
	51,554	14,728

Londonderry/Glendermott/Derry/Church of Ireland
Notes to the accounts (continued).....
For the period 1st January 2024 to 31st December 2024

10 Analysis of staff costs and trustee remuneration and expenses	2024	2023
	£	£
Salaries and wages	21,024	15,226
	<u>21,024</u>	<u>15,226</u>

The charity trustees were not paid or received any other benefits in the year (2023: nil) neither were they reimbursed expenses during the year (2023: nil).

11 Staff Numbers

The average monthly number of full-time equivalent employees (including casual and part time time) during the year was as follows:

	2024	2023
	Number	Number
Management and Governance	7	5
	<u>7</u>	<u>5</u>

12 Related party transactions

During the year 2 members of Select Vestry received payments totalling £7,942.40, 2023 (£11,586.44). for Sexton and Administrative Duties.

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Londonderry/Glendermott/Derry/Church Of Ireland
Notes to the accounts (continued).....
for the period 1st January 2024 to 31st December 2024

14 Tangible assets

	Parish Owned Property £	Total £
Cost		
At 1 January 2024	7,301,435	7,301,435
Revaluation - 31.10.2024	377,204	377,204
At 31 December 2024	<u>7,678,639</u>	<u>7,678,639</u>
Depreciation		
At 1 January 2024	7,301,435	7,301,435
Charge for year	377,204	377,204
At 31 December 2024	<u>7,678,639</u>	<u>7,678,639</u>
Net book value		
At 1 January 2024	-	-
At 31 December 2024	-	-

15 Analysis of net assets between funds

	General Fund £	Designated Fund £	Restricted Fund £	Total £
Tangible fixed assets	-	-	-	-
Bank and Cash and Investments	384,112		24,380	408,492
	<u>384,112</u>		<u>24,380</u>	<u>408,492</u>

16 Creditors: amounts falling due within one year

2024 £	2023 £
-	-

17 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance b/f £	Incoming £	Outgoing £	Movements £	Balance c/fwd £
Unrestricted (including Designated Funds)	385,332	233,485	300,398	65,693	384,112
Restricted	2,065	20,433	8,646	10,528	24,380
	<u>387,397</u>	<u>253,918</u>	<u>309,044</u>	<u>76,221</u>	<u>408,492</u>