

St Peter's Derry Church of Ireland

Trustees' Annual Report and Statement of Receipts and Payments  
and Assets and Liabilities

For the year ended 31 December 2022

Charities Number: NIC104863

# **St Peter's Church Derry Church of Ireland**

## **Annual Report and Financial Statements for the year ended 31 December 2022**

### **Contents**

References and Administrative Details of the Charity	P3
Trustees' Report	P4-5
Independent Examiner's Report to the Trustees	P6
Receipts and Payments Account	P7
Statement of Assets and Liabilities	P8
Notes to the Financial Statements	P9-10

## **St Peter's Derry Church of Ireland**

### **References and Administrative Details**

Charity Name: **St Peter's Derry Church of Ireland**

Charity Registration Number: NIC104863

Contact Address: Parish Administrator  
c/o The Rector  
The Rectory  
1B Heathfield,  
Londonderry, BT48 8JD

### **Trustees**

Ven. Robert Miller  
Janice Quigley  
Ellesmere Jarvis  
Albert Brown  
Leslie Seaton  
Michelle Seaton  
Pamela McConnell  
Howard McConnell  
Brian Seaton  
Gareth Seaton

### **Principal Office-Bearers**

Clergy:	Ven. Robert Miller
Church Treasurer:	Brian Seaton
Church Warden – Clergy:	Gareth Seaton
Church Warden – People	Albert Brown

### **Independent Examiner**

Irwin Thompson: 14, Cherry Drive, Eglinton, Co. Londonderry

### **Bankers**

Ulster Bank Limited, Da Vinci Complex, Culmore Road, Londonderry. BT48 8JB

## **Trustees' Annual Report for the year ended 31 December 2022**

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for St Peter's Derry Church of Ireland for the year ended 31 December 2022.

### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St Peter's Derry Church of Ireland is the advancement of the Christian religion by promoting, through the work of St Peter's Derry Church of Ireland the whole mission of the Church: pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of advancement of the Christian religion, St Peter's Derry Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of St Peter's Derry Church of Ireland.

### **Achievements, Performance & Public Benefits**

St Peter's Derry Church of Ireland has weekly services on Sunday mornings, and also holds special services. This offers an environment of worship and prayer for the local community. Pastoral care is provided for parishioners and those in the wider community. The church is also engaged in mission in the local community and in the wider society.

A range of other activities is provided by St Peter's Derry Church of Ireland either by the church directly or through various church organisations, e.g. Choir, Sunday School, Mothers' Union, Thursday Luncheon Club, Badminton, Bowls.

There is an effective inter-church co-operation within the local community, including involvement with the Londonderry Churches Trust, the local Clergy, and the Week of Prayer for Christian Unity.

The activities outlined above demonstrate how St Peter's Derry Church of Ireland continues to implement its charitable purposes (i.e. the advancement of religion) and meets the public Benefit requirement. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values.

St Peter's Derry Church of Ireland has mitigated any potential harm from the activities through the implementation of the Church of Ireland Safeguarding Trust Policy, regarding children; Adult Safeguarding, and Dignity in Church Life Policies.

### **Financial Review**

The Parish income for the year 2022 is £36,166 (2021 £52,200) with outgoings of £47,917 resulting in a deficit of £11,751. The main source of income is from free will offerings and gift aid claims.

The bank balance at 31 December was £16,954.

The Trustee's policy on holding reserves is to hold a level of unrestricted funding to meet at least one year's running costs.

### **Going Concern**

The Trustees have reviewed the Budgets for the year ahead and are satisfied that there adequate funds in place to ensure that the parish can continue its activities, and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

## **Structure, Governance and Management**

### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

### ***Recruitment and Appointment of Select Vestry (Trustees)***

All members of the Church of Ireland, who are over the age of 18 and are either resident within the parish or live elsewhere, but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually, and there is no limit to the number of terms which may be served.

### ***Organisational Structure***

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the church wardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or another member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish, including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the church wardens. In 2022 the Select Vestry met three times during the year.

### ***Compliance with Public Benefit***

The parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit, to ensure that the activities entered into during the year have helped to achieve the parish's objectives and activities, as well as providing public benefit.

### ***Statement of Trustees' Responsibilities***

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on Behalf of the Trustees**



Ven Robert Miller (Rector)

Date: 13<sup>th</sup> Oct 2023



Brian Seaton (Hon Treasurer)

Date: 12<sup>th</sup> October 2023

## **DRAFT INDEPENDENT EXAMINER'S REPORT**

### **Independent examiner's report to the charity trustees of Holy Trinity and Muff Church of Ireland**

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 7 to 8

#### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: \_\_\_\_\_



Date: 12/Sept/23

Name: Mr Irwin Thompson

Address: 14 Cherry Drive, Eglinton, BT47 3US

# St Peter's Derry Church of Ireland

## Receipts and Payments Account for the Year Ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Receipts</b>					
Donations & Plate Collections		28,144		28,144	31,406
Investment Income		1,531		1,531	1,569
Parish Centre Income		5,884		5,884	9,321
Other Receipts		607		607	9,904
<b>Total Receipts</b>		<b>36,166</b>	<b>0</b>	<b>36,166</b>	<b>52,200</b>
<b>Payments</b>					
Wages & Salaries		4,592	0	4,592	4,173
Diocesan Costs		16,844	0	16,844	15,917
Church Running Costs		12,707	0	12,707	9,650
Glebe Costs		3,107	0	3,107	3,093
Parish Centre Costs		4,821	0	4,821	3,232
Administration Costs		5,506	0	5,506	4,408
Sundries		340	0	340	120
<b>Total Payments</b>		<b>47,917</b>	<b>0</b>	<b>47,917</b>	<b>40,593</b>
<b>By Balance –(Deficit)/Surplus</b>		<b>(11,751)</b>	<b>0</b>	<b>(11,751)</b>	<b>11,607</b>

### On behalf of the Trustees

Trustee 1



Trustee 2

Brion Beaton

# St Peter's Derry Church of Ireland

## Statement of Assets and Liabilities as at 31 December 2022

### ASSETS

#### Assets Retained for the Parish's own use

<u>Buildings</u>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Church Hall	614,000	614,000
Rectory	140,000	140,000
	<hr/> 754,000	<hr/> 754,000

#### Cash Funds

	<b>Unrestricted Funds 2022</b>	<b>Restricted Funds 2022</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current Accounts				
No 1 Acc	6,322	0	6,322	23,053
No 2 Acc	5,312	0	5,312	8,848
No 3 Acc	5,320	0	5,320	2,954
<b>Total Cash Funds</b>	<hr/> 16,954	<hr/> 0	<hr/> <b>16,954</b>	<hr/> 34,855

#### Investment Assets


	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Investments in RCB/CIT Unit Trusts	52,208	56,265
<b>Total Investment Assets</b>	<hr/> <b>52,208</b>	<hr/> 56,265

### LIABILITIES

	<b>2022</b>	<b>2021</b>
Loan from parishioner	£0	£6,150

#### **On behalf of the Trustees**

Trustee 1 

Trustee 2 



Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

**1 Receipts and Payments Account**

All items of income and expenditure included in the Receipts and Payments Account have been accounted for on a cash receipt basis.

**2 Statement of Assets and Liabilities**

**(a) Assets retained for the Parish's own use**

The assets of the Parish, retained for its own use comprise of:

- Church Building
- Parish Centre
- Rectory

The church building is deemed to be a heritage asset as defined by the Charities SORP (FRS 102). The heritage asset is not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the parish.

The Parish Centre was built in 1968. There are no reliable records of the cost of this construction for this building. The trustees have agreed to value the hall based on its insurance value. Any capital expenditure on the hall is expensed during the year.

The rectory is recognised at deemed cost, being the estimated fair value of the property. Any capital expenditure on the rectory is expensed during the year.

**(b) Investments**

Fixed asset investments comprising investments in RCB/CIT Unit Trusts are initially recorded at cost and then subsequently stated at fair value at each year-end date.

**(c) Loan for Rectory**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 <sup>st</sup> January	<b>6,150</b>	6,150
Repayments during the year	<b>6,150</b>	0
At 31 <sup>st</sup> December	<b>0</b>	6,150

This was an interest free loan, received from a parishioner for the purchase of solar panels on the rectory and has been repaid in full.

### 3 Reconciliation of Cash Funds

	£
Total Cash Funds at 1 January 2022	34,855
Receipts for the Year	36,166
Payments for the Year	(47,917)
Loan Repayment	(6,150)
Total Cash Funds at 31 December 2022	16,954

### 4 Movement in Funds

	At 1 January 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2022
	£	£	£	£	£
<b><u>Restricted Funds</u></b>	0	0	0	0	0
<b><u>Unrestricted Funds</u></b>					
General Fund No 1	23,053	17,551	(54,067)	19,785	6,322
In Memoriam No 2	8,848	13,295	0	(16,831)	5,312
Parish Centre No 3	2,954	5,320	0	(2,954)	5,320
<b>Total Funds</b>	<b>34,855</b>	<b>36,166</b>	<b>(54,067)</b>	<b>0</b>	<b>16,954</b>

### 5 Donations to Third Parties

	2022	2021
	£	£
<b>Donations to Third Parties</b>	<b>0</b>	<b>0</b>

### 6 Transactions with Trustees

The parish paid expenses to two trustees during the year, £1,039 to Ven Robert Millar as an extra stipend, £27 to Brian Seaton for out of pocket purchase. No other trustees received any remuneration or reimbursement of expenses during the year.