

Eglinton/St Canice's/Derry/Church of Ireland

Northern Ireland · Charity number 104857

Details

Known as	St Canice's Church, Faughanvale
Status	Received
Registered	2016-03-08
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	21 Main Street Eglinton Londonderry BT47 3ab BT47 3AB
Phone	02871812462
Email	stcaniceschurch@gmail.com
Website	www.derryandraphoe.org/index.php/faughanvale-st-canice

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£460,185	£104,969	£600	0

Trustees

Name	Role	Appointed
Miss Rebecca Driver		
Miss Wendy Deacon		
Mr Charles Donnell		
Mr Derek Thompson		
Mr Ernest Moore		
Mr William Driver		
Mrs Carole Hinchliff		
Mrs Daphne Pentland		
Mrs Elaine Way		
Mrs Julie Baldrick		
Mrs Maeve Curry		
Mrs Melonie Montgomery		
Mrs Roberta Sinclair		
Mrs Tracy Jennings		
Rev David Mcbeth		

Eglinton/St Canice's/Derry/Church of Ireland

Northern Ireland - Charity number 104857

Accounts

Charity registration number 104857 (Northern Ireland)

**ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev Canon Paul Hoey Charles Donnell Ernest Moore William Driver Wendy Deacon Ann Turner Elaine Way Roberta Sinclair Melonie Montgomery Daphne Pentland Valerie Faith Rebecca Driver Olga Cathers Tracy Jennings Derek Thompson Maeve Curry
Charity number (Northern Ireland)	104857
Principal address	21 Main Street Eglinton BT47 3AB
Independent examiner	PFS & Partners 16 Main Street Limavady BT49 0EU
Bankers	Danske Bank 27 Glenshane Rd Londonderry BT47 2LN

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

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ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charitable purpose of St. Canice's Church is the advancement of religion.

The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials, and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public. The public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance, willingness to support through contributions and the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward, or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from maintenance of a body or records, materials and artefacts include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings, and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings, or artefacts, but in the course of conservation and to make these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

Compliance with public benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

Since 2017, the Select Vestry has worked extremely hard to achieve its vision for a new parish centre, to be known as The Canice Centre. Significant progress has been made during 2024. With Diocesan support to build in phases as money becomes available, we were delighted when the project commenced in June 2024. We were greatly encouraged to receive grants of £50,000 from the Benefact Trust, a national charity providing essential support to protect and enhance churches and Christian charity buildings, and £15,000 from the Representative Church Body (part of the Church of Ireland's governance structure) in Dublin.

Regular site meetings between representatives of the Select Vestry and the building contractor, architect, and other professions, commenced from September 2024. As construction has progressed, there has been great interest in the village, and support for the success of the project. The Select Vestry set up a Fundraising Group in May 2024, which includes wider parish representation. Fundraising events have been well supported, and the improved financial position of the Building Fund reflects this success.

Parishioners committed to contribute to the church's Building Fund when it was launched in June 2021. By the end of 2024, the Select Vestry was pleased that parishioners had largely adhered to their pledges, while noting that some contributors had died or left the parish. Nevertheless, the Building Fund remained on target for 2024. In December 2024, the details of a "Count Me In" initiative were sent to parishioners to encourage further support for the Building Fund. There has been a positive response thus far. "Buy a Brick" was also launched to the wider community, with flyers being sent to almost 7,000 homes.

An important contributor to the Building Fund is the income received from the parish Thrift Shop "New Beginnings", which opened in December 2020. As well as bringing much-needed additional income for the church's Building Fund (almost £47,000 nett in 2023), the shop has proved to be an important part of St Canice's ministry in the local community. Its success is due to a team of committed volunteers, and the quality of donations received from across the community. The Select Vestry agreed in November 2024 to give grants of £750 each to Eglinton Primary School's Breakfast Club and the Faughanvale Community Project, with a further donation of £200 to Foyle Search and Rescue. We also supported a charity providing aid in Ukraine. In this year, the parish also donated to the Bishops' Appeal for the Middle East, and the Earl Haig Fund.

We are encouraged that numbers attending church services and Sunday School are being maintained. Although we are challenged by the lack of a usable church hall, we created many opportunities in 2024 to grow in strength as a church family. We established house groups to discuss the Rector's sermons, took part in a three-churches' Alpha programme, offered a community-wide healing service, and organised a number of social events and activities. In December, we organised a Gifts' service and gave a significant number of gifts for all ages to Foyle Women's Aid. We also support Foyle Foodbank on an ongoing basis.

Despite concerted efforts, the parish was unable to fill the Youth Worker post, which is shared with the local Presbyterian Church as a means of re-engaging young people. During 2024, we were pleased to develop a partnership arrangement with Exodus NW to provide support initially to the churches' youth groups.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial review

Our total income in the year was £460,185 (2023: £151,484) and this consisted of £282,375 (2023: £72,758) in our General Fund (Unrestricted Funds), £173,733 (2023: £74,417) in our Restricted Fund and £4,077 (2023: £4,309) income from Endowments.

Total expenditure for the year was £104,969 (2023: £123,460) of which £89,330 (2023: £85,620) was from General Funds (Unrestricted Funds), and £10,419 (2023: £33,531) was from Restricted Funds and £5,220 (2023: £4,309) was from Endowment Funds.

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Going concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2024 can be signed off as a going concern.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is an unincorporated charity registered in Northern Ireland.

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees. At its April meeting, the Select Vestry confirmed the following policies sent to the parish by the Representative Church Body in Dublin:

- Code of Conduct
- Conflicts of Interest
- Remuneration Policy
- Expenses Policy
- GDPR Policy

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev Canon Paul Hoey
Charles Donnell
Ernest Moore
William Driver
Wendy Deacon
Ann Turner
Elaine Way
Roberta Sinclair
Melonie Montgomery
Daphne Pentland
Valerie Faith
Rebecca Driver
Olga Cathers
Tracy Jennings
Derek Thompson
Maeve Curry

Recruitment and appointment of trustees

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served. The general vestry meeting took place on 14 April 2024.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

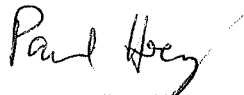
Organisational structure

The Select Vestry is a body of people elected under the Constitution of the Church of Ireland responsible for the day-to-day management of the parish. The Select Vestry consists of the member of the clergy ("the incumbent") serving in the parish, along with up to 16 other members. The Select Vestry is responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied. It meets at times fixed by the members. In 2024, the Select Vestry met nine times during the year, including a workshop and two Zoom meetings. Their work was supported by a number of Sub-Committees including a Finance Committee, a Hall Project group, a Fundraising Group, and a Parish Development Group.

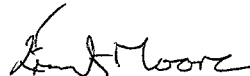
Remuneration policy

An allowance of £900 for expenses of office was paid to the incumbent member of clergy who served in the parish during the year, along with a further amount of £4,030 accrued in daily running expenses or to reimburse him for accounts paid on behalf of the parish.

The trustees' report was approved by the Board of Trustees.



Rev Canon Paul Hoey
Trustee



Ernest Moore
Trustee

6 April 2025

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 6 to 21.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

1. Accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008; or
2. The financial statements do not accord with those accounting records; or
3. The financial statements do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; or
4. There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 65 of the Charities Act (Northern Ireland) 2008. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

PFS & Partners

PFS & Partners
16 Main Street
Limavady
BT49 0EU
6 April 2025

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds		Restricted Endowment funds		Total		Unrestricted funds		Restricted Endowment funds		Total	
		2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
Income and endowments from:													
Donations and grants	2	73,204		72,646		145,850		71,581		1,624		73,205	
Charitable activities	3	68,679		39,868		108,547		1,051		22,769		23,820	
Other trading activities	4	-		51,262		51,262		-		47,871		47,871	
Investments	5	24		9,957	4,077	14,058		126		2,153	4,309	6,588	
Other income	6	140,468		-		140,468		-		-		-	
Total income and endowments		282,375		173,733	4,077	460,185		72,758		74,417	4,309	151,484	
Expenditure on:													
Charitable activities	7	89,330		10,419		99,749		85,620		33,531		119,151	
Other expenditure	12	-		-	5,220	5,220		-		-	4,309	4,309	
Total expenditure		89,330		10,419	5,220	104,969		85,620		33,531	4,309	123,460	
Net gains/(losses) on investments	13	-		-	13,481	13,481		-		-		-	
Net income		193,045		163,314	12,338	368,697		(12,862)		40,886		28,024	
Transfers between funds		1,676		51,192	(52,868)	-		-		-		-	
Net movement in funds	9	194,721		214,506	(40,530)	368,697		(12,862)		40,886		28,024	
Reconciliation of funds:													
Fund balances at 1 January 2024		272,015		347,202	171,232	790,449		284,877		306,316	171,232	762,425	
Fund balances at 31 December 2024		466,736		561,708	130,702	1,159,146		272,015		347,202	171,232	790,449	

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

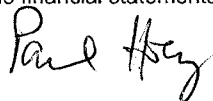
ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

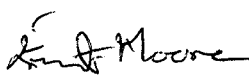
BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		629,786		275,556
Investments	16		119,746		159,134
			<u>749,532</u>		<u>434,690</u>
Current assets					
Debtors	18	31,487		-	
Cash at bank and in hand		378,727		355,759	
		<u>410,214</u>		<u>355,759</u>	
Creditors: amounts falling due within one year	19	(600)		-	
		<u>409,614</u>		<u>355,759</u>	
Net current assets			409,614		355,759
Total assets less current liabilities			<u>1,159,146</u>		<u>790,449</u>
The funds of the charity					
Endowment funds	20		130,702		171,232
Restricted income funds	21		561,708		347,202
Unrestricted funds	22		466,736		272,015
			<u>1,159,146</u>		<u>790,449</u>

The financial statements were approved by the trustees on 6 April 2025


Rev Canon Paul Hoey
Trustee


Ernest Moore
Trustee

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

St Canice's Church of Ireland, Faughanvale is a an unincorporated charity registered in Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	0%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Freewill offerings and donations	72,234	2,655	74,889	70,006	-	70,006
In memoriam	820	1,890	2,710	1,575	-	1,575
Grants	-	66,676	66,676	-	-	-
Special collections	150	1,425	1,575	-	1,624	1,624
	<u>73,204</u>	<u>72,646</u>	<u>145,850</u>	<u>71,581</u>	<u>1,624</u>	<u>73,205</u>

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Church						
Sale of graves	1,760	-	1,760	690	-	690
Fundraising income	1,802	39,868	41,670	361	22,769	23,130
Gift aid income	65,117	-	65,117	-	-	-
	<u>68,679</u>	<u>39,868</u>	<u>108,547</u>	<u>1,051</u>	<u>22,769</u>	<u>23,820</u>

4 Income from other trading activities

	Restricted funds 2024 £	Restricted funds 2023 £
New Beginnings shop income	<u>51,262</u>	<u>47,871</u>

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	140,468	-

7 Expenditure on charitable activities

	Church 2024 £	Church 2023 £
Direct costs		
Diocesan assessment	69,367	65,092
Insurance	5,185	4,825
Rates	1,879	1,919
New Beginnings shop rent	3,300	3,300
Heating and lighting	3,503	1,813
Printing and stationery	818	473
Repairs and maintenance	-	686
Sundry expenses	1,156	637
Equipment	-	270
Bank interest and fees	162	190
Clergy expenses of office	4,628	5,285
Fundraising costs	360	2,160
Church cleaning	1,072	1,040
Special collections	635	800
Other charitable expenditure	6,484	29,161
	<u>98,549</u>	<u>117,651</u>
Share of support and governance costs (see note 8)		
Governance	1,200	1,500
	<u>99,749</u>	<u>119,151</u>
Analysis by fund		
Unrestricted funds	89,330	85,620
Restricted funds	10,419	33,531
	<u>99,749</u>	<u>119,151</u>

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,200	1,500
	<u>1,200</u>	<u>1,500</u>
Analysed between:		
Church	1,200	1,500
	<u>1,200</u>	<u>1,500</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	1,500
Profit on disposal of tangible fixed assets	(140,468)	-
	<u>(139,268)</u>	<u>1,500</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Endowment funds 2024 £	Endowment funds 2023 £
Groundworks	4,100	3,500
Repairs and maintenance	1,120	809
	<u>5,220</u>	<u>4,309</u>

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Gains and losses on investments

	Endowment funds 2024 £	Endowment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	13,481	-

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold land and buildings £	Assets under construction £	Total £
Cost			
At 1 January 2024	275,556	-	275,556
Additions	-	354,230	354,230
At 31 December 2024	275,556	354,230	629,786
Carrying amount			
At 31 December 2024	275,556	354,230	629,786
At 31 December 2023	275,556	-	275,556

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard
Church Hall
Rectory

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Rectory is recognised at deemed cost, being the estimated fair value of the property at 21 Main Street, Eglinton, BT47 3AB. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024 & 31 December 2024	159,134
Carrying amount	
At 31 December 2024	159,134
At 31 December 2023	159,134

17 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	119,746	159,134

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	31,487	-

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	600	-

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
Permanent endowments						
Endowment funds	12,098	4,077	(5,220)	-	-	10,955
Investments	159,134	-	-	(52,868)	13,481	119,747
	<u>171,232</u>	<u>4,077</u>	<u>(5,220)</u>	<u>(52,868)</u>	<u>13,481</u>	<u>130,702</u>

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Endowment funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Permanent endowments						
Endowment funds	12,098	4,309	(4,309)	-	-	12,098
Investments	159,134	-	-	-	-	159,134
	<u>171,232</u>	<u>4,309</u>	<u>(4,309)</u>	<u>-</u>	<u>-</u>	<u>171,232</u>

Income from RCB/CIT unit trusts used for maintaining church grounds and graves.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Bishop's Appeal	974	1,265	(635)	-	1,604
Building fund	273,247	119,370	(6,234)	101,630	488,013
Church of the Cross USA	3,678	-	-	-	3,678
Eglinton CU	-	500	-	(500)	-
Flood relief and insurance claim	46,293	-	-	-	46,293
New Beginnings shop	-	51,262	(3,300)	(47,962)	-
R Cochrane - estate	10,000	-	-	-	10,000
R Driver - in memorium	300	-	-	(300)	-
RCB - Mind Matters	-	1,176	-	(1,176)	-
Rector's challenge	500	-	-	(500)	-
Special collections	2,210	160	-	-	2,370
Youth worker funding	10,000	-	(250)	-	9,750
	<u>347,202</u>	<u>173,733</u>	<u>(10,419)</u>	<u>51,192</u>	<u>561,708</u>

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds (Continued)					
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Flood relief and insurance claim	46,293	-	-	-	46,293
Building fund	185,600	24,922	(25,993)	88,717	273,246
RCB grant re church hall	47,584	47,871	(6,738)	(88,717)	-
New Beginnings shop	10,000	-	-	-	10,000
R Cochrane - estate	300	-	-	-	300
R Driver - in memoriam	500	-	-	-	500
Rector's challenge	3,678	-	-	-	3,678
Church of the Cross USA	2,061	150	-	-	2,211
Special collections	300	1,474	(800)	-	974
Bishop's Appeal	10,000	-	-	-	10,000
	<u>306,316</u>	<u>74,417</u>	<u>(33,531)</u>	<u>-</u>	<u>347,202</u>

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

(Continued)

Flood Relief and Insurance Claim: A significant part of the village of Eglinton (including the homes of parishioners, the Parish Church, and the Church Hall) was flooded in August 2017. This is a fund representing donations received from parishioners, the Diocese and others to provide flood relief to those affected together with an interim payment from the parish's insurers to help meet ongoing costs whilst the Insurance claim for the damage to Church property is being settled.

The Building Fund: St. Canice's Church building and hall were badly damaged during flooding in the village in August 2017. The Building Fund was established to facilitate donations from parishioners who wished to contribute to the enhancement of the church during its restoration and the potential new build of the church hall.

R Cochrane - Estate: These funds were donated to be used to fund activities and projects as determined by the Rector.

R Driver - In Memorium: These funds were donated to be used to fund activities and projects as determined by the Rector.

Rectors Challenge: These funds were donated to be used to fund activities and projects as determined by the Rector.

Church of the Cross USA: These funds were donated to specifically help with development activities in the Parish.

Special Collections: This is money collected to donate to a specific cause.

200th Anniversary Concert: These funds were donated to specifically help with the costs of the 200th Anniversary Concert.

Youth Worker Funding: These funds were donated to specifically help with the cost of a Youth Worker. A small amount was allocated during the current financial year, but these funds are earmarked for a future Youth Worker.

Building Fund: These funds were donated to specifically help with the cost of building the new church hall.

Eglinton Credit Union: These funds were donated to specifically help to address the needs of parishioners over the winter time.

RCB - Mind Matters: These funds were donated to be used specifically for aiding mental health within the congregation and community.

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General fund	(3,541)	282,375	(89,330)	1,676	191,180
Land and buildings	275,556	-	-	-	275,556
	<u>272,015</u>	<u>282,375</u>	<u>(89,330)</u>	<u>1,676</u>	<u>466,736</u>
	<u><u>272,015</u></u>	<u><u>282,375</u></u>	<u><u>(89,330)</u></u>	<u><u>1,676</u></u>	<u><u>466,736</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General fund	9,321	72,758	(85,620)	-	(3,541)
Land and buildings	275,556	-	-	-	275,556
	<u>284,877</u>	<u>72,758</u>	<u>(85,620)</u>	<u>-</u>	<u>272,015</u>
	<u><u>284,877</u></u>	<u><u>72,758</u></u>	<u><u>(85,620)</u></u>	<u><u>-</u></u>	<u><u>272,015</u></u>

23 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 December 2024:				
Tangible assets	629,786	-	-	629,786
Investments	-	-	119,746	119,746
Current assets/(liabilities)	<u>(163,050)</u>	<u>561,708</u>	<u>10,956</u>	<u>409,614</u>
	<u>466,736</u>	<u>561,708</u>	<u>130,702</u>	<u>1,159,146</u>
	<u><u>466,736</u></u>	<u><u>561,708</u></u>	<u><u>130,702</u></u>	<u><u>1,159,146</u></u>
	Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£
At 31 December 2023:				
Tangible assets	275,556	-	-	275,556
Investments	-	-	159,134	159,134
Current assets/(liabilities)	<u>(3,541)</u>	<u>347,202</u>	<u>12,098</u>	<u>355,759</u>
	<u>272,015</u>	<u>347,202</u>	<u>171,232</u>	<u>790,449</u>
	<u><u>272,015</u></u>	<u><u>347,202</u></u>	<u><u>171,232</u></u>	<u><u>790,449</u></u>

ST CANICE'S CHURCH OF IRELAND, FAUGHANVALE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Eglinton/St Canice's/Derry/Church of Ireland

Northern Ireland - Charity number 104857

Accounts

CHARITIES REGISTRATION NUMBER: 104857

ST. CANICE'S CHURCH

**TRUSTEES' ANNUAL REPORT AND
STATEMENT OF RECEIPTS AND PAYMENTS
AND ASSETS AND LIABILITIES**

FOR THE YEAR ENDED 31 DECEMBER 2023

PFS & PARTNERS

Chartered Certified Accountants

16 Main Street

Limavady

Co. Londonderry

BT49 0EU

St Canice's Church

Year Ended 31 December 2023

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St Canice's Church

Year Ended 31 December 2023

Charity Information

Charity registration number

104857

Trustees

Rev Canon Paul Hoey
Charles Donnell
Ernest Moore
William Driver
Wendy Deacon
Ann Turner
Elaine Way
Roberta Sinclair
Melonie Montgomery
Daphne Pentland
Valerie Faith
Rebecca Driver
Olga Cathers
Tracy Jennings
Derek Thompson
Maeve Curry

Principal office

21 Main Street
Eglinton
BT47 3AB

Independent examiners

PFS and Partners
16 Main Street
Limavady
BT49 0EU

Bankers

Danske Bank
27 Glenshane Road
Londonderry
BT47 2LN

St Canice's Church

Year Ended 31 December 2023

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present the annual report and statement of receipts and payments and assets and liabilities for St. Canice's Church for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of St. Canice's Church is the advancement of religion.

The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials, and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

Achievements and Performance

2023 was St Canice's first year since 2020 without any restrictions associated with the COVID pandemic. We were pleased to note that the numbers of people returning to church continued to increase, as did the numbers of children attending Sunday School (JAM). In September 2023, JAM moved to weekly from the fortnightly offering the previous year. We also introduced a Daybreak service once a month, targeted at young families. From 18th October, Midweek Holy Communion was reintroduced, designed to be wheelchair accessible and dementia friendly.

It is difficult to offer regular opportunities to be together as a church family when we do not have a usable church hall. However, we held a number of successful events, including a Beetle Drive (January), a Reindeer Drive (December), and a Coronation lunch (May), thanks to the support of the local Orange Lodge who kindly lent us their hall. We also enjoyed our annual parish bus outing in September, and a guided tour of Derry's walls in November. In October, we completed the celebration of our 200th anniversary of the church building with the interment of a time capsule in the church grounds, to be opened in fifty years, and the display of a Memory Cloth with parishioners' names embroidered on it.

In terms of outreach to the wider community, we hosted a well-attended event on Saturday 22nd April examining the Enagh Lough crash during the Second World War. We also held a hugely successful Pets' Service in October, attended by a significant number of well-behaved dogs, a first in the village. A series of Christmas events and carol services allowed us to present over 100 children's presents and £500 to the Salvation Army.

The Select Vestry's business continued to be dominated by the planning for a new parish centre to replace the parish hall which was badly damaged in the 2017 flood. In February, the Rector made a presentation to parishioners about the current position, and continued to update them throughout the year. Significant progress was made during 2023. The asset of the field was sold in December, with legal completion happening by January 2024. The parish, with Diocesan support, undertook enabling works that allowed us to protect our planning permission that had been due to expire in January 2024. This was the single biggest risk to the project's success. We submitted a grant application to the Church of Ireland's Representative Church Body in Dublin, and also secured the offer of a loan from Community Finance Ireland. We worked closely with Diocesan Committees to take the project forward.

St Canice's Church

Year Ended 31 December 2023

Trustees Report 2023 continued...

Parishioners committed to contribute to the church's Building Fund when it was launched in June 2021. By the end of 2023, the Select Vestry was pleased that parishioners had largely adhered to their pledges, while noting that some contributors had died or left the parish. Nevertheless, the Building Fund remained on target for 2023. An important contributor to the Building Fund is the income received from the parish thrift shop "New Beginnings", which opened in December 2019. As well as bringing much-needed additional income for the church's Building Fund (£48,470 in 2023), the shop has proved to be an important part of St Canice's ministry in the local community. Its success is due to a team of committed volunteers, and the quality of donations received from across the community. The Select Vestry decided in December 2023 to share grants of £500 each to other charities: Foyle Search and Rescue, St Vincent de Paul, Londonderry Orphans' Society, the Methodist City Mission, and the Bishops' Appeal. In this year, the parish also donated to the Bishops' Appeal for the Middle East, the Bishops' Appeal for Libya, and the Earl Haig Fund.

The parish prioritised recruiting a Youth Worker, a post to be shared with the local Presbyterian Church as a means of re-engaging young people. We were delighted in July 2022 to receive a grant of £10,000 from the National Lottery Community Fund. In conjunction with the Presbyterian Church, St Canice's has worked hard to identify a suitable candidate. Although we were unsuccessful in appointing in 2023, we continue to try to fill this important post.

Public Benefit

The expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public. The public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance, willingness to support through contributions and the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward, or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from maintenance of a body or records, materials and artefacts include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings, and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings, or artefacts, but in the course of conservation and to make these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

St Canice's Church

Year Ended 31 December 2023

Trustees Report 2023 continued...

Financial Review

Our total income in the year was £151,484 (2022: £176,915) and this consisted of £72,758 (2022: £77,806) in our General Fund (Unrestricted Funds), £74,417 (2022: £92,785) in our Restricted Fund and £4,309 (2022: £6,324) income from Endowments.

Total expenditure for the year was £123,460 (2022: £92,860) of which £85,621 (2022: £84,363) was from General Funds (Unrestricted Funds), and £33,530 (2022: £4,697) was from Restricted Funds and £4,309 (2022: £3,800) was from Endowment Funds.

Trustees' policy on holding reserves

It is the policy of the Trustees' that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditures. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income, they will be able to continue with current activities while consideration is given to ways in which additional funds may be raised.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served. The general vestry meeting took place on 23 April 2023.

Pay and remuneration

Payments totalling £5,285 (2022: £5,092) were paid to the incumbent member of clergy who served in the parish during the year for daily running expenses.

Organisational Structure

The Select Vestry is a body of people elected under the Constitution of the Church of Ireland responsible for the day-to-day management of the parish. The Select Vestry consists of the member of the clergy ("the incumbent") serving in the parish, along with 16 other members. The Select Vestry is responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied. It meets at times fixed by the members. In 2023, the Select Vestry met seven times during the year. Their work was supported by a number of Sub-Committees including a Finance Committee, a Hall Project Group, a Fundraising Committee, and a Parish Development Group.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.


St Canice's Church

Year Ended 31 December 2023

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

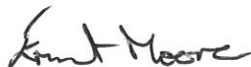
The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Rev. Canon P Hoey
Trustee

Date: 17/6/2024



Mr. E Moore
Trustee

Date: 17/6/2024.

St Canice's Church

Year Ended 31 December 2023

Independent examiner's report to the charity trustees of St. Canice's Church

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 6 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- follow the procedure laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

PFS & Partners

PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
BT49 0EU

St Canice's Church

Year Ended 31 December 2023

Receipts and Payments Accounts

RECEIPTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Donations & legacies					
Freewill offering	69,624	-	-	69,624	65,578
Donations	382	-	-	382	1,396
In memoriam	1,575	-	-	1,575	2,180
Baptisms	-	-	-	-	50
Special collections	-	1,624	-	1,624	1,725
Charitable activities					
Sale of graves	690	-	-	690	1,650
Fundraising income	361	22,769	-	23,130	18,838
Sundry income	-	-	-	-	1,929
New Beginnings shop income	-	47,871	-	47,871	42,625
Investment income					
Investment income	80	-	4,309	4,389	6,324
Bank interest receivable	46	2,153	-	2,199	254
Other income					
RCB church grants	-	-	-	-	20,000
Youth worker funding	-	-	-	-	14,366
Total receipts	72,758	74,417	4,309	151,484	176,915

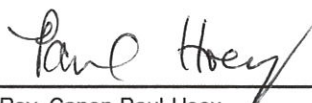
PAYMENTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Expenses					
Diocesan assessment	65,092	-	-	65,092	62,780
Insurance	4,825	-	-	4,825	4,373
Rates	1,919	-	-	1,919	1,752
New Beginnings shop rent	-	3,300	-	3,300	3,300
Heating and lighting	1,813	-	-	1,813	3,498
Printing and stationery	473	-	-	473	890
Groundworks	-	-	3,500	3,500	3,800
Repairs and maintenance	686	-	809	1,495	171
Sundry expenses	637	-	-	637	891
Equipment	-	268	-	268	-
Bank interest and fees	190	-	-	190	187

St Canice's Church

Year Ended 31 December 2023

Receipts and Payments Accounts Continued...

PAYMENTS	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Clergy expenses of office	5,285	-	-	5,285	5,092
Fundraising costs	2,160	-	-	2,160	1,170
Church cleaning	1,040	-	-	1,040	1,220
Special collections	-	800	-	800	-
Gifts	-	169	-	169	1,157
Charitable donations	-	3,000	-	3,000	1,200
Event expenses	-	-	-	-	300
Accountancy fees	1,500	-	-	1,500	1,080
Building costs	-	25,992	-	25,992	-
Total payments	85,621	33,530	4,309	123,460	92,860
Net of receipts/(payments)	(12,862)	40,886	0	28,024	84,055
Transfers between funds	-	-	-	-	-
Net movement in funds	(12,862)	40,886	0	28,024	84,055
Cash funds brought forward at 1 Jan 23	9,321	306,316	12,098	327,735	243,680
Cash funds carried forward at 31 Dec 23	(3,541)	347,203	12,098	355,759	327,735



Rev. Canon Paul Hoey
Trustee

Date: 17/6/2024



Ernest Moore
Trustee

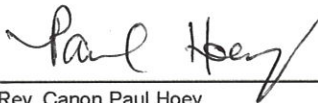
Date: 17/6/2024

St Canice's Church

Year Ended 31 December 2023

Statement of Assets and Liabilities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Cash funds					
General account	(3,561)	12,352	12,098	20,889	32,619
Number 2 account	-	3	-	3	127,761
Building fund account		885	-	885	167,335
Business Investment Account		102,928	-	102,928	-
Fixed Term Deposit Account		231,039	-	231,039	-
Petty cash	20	-	-	20	20
Total cash funds	(3,541)	347,202	12,098	355,759	327,735
Investment assets					
Investments in CIT/RCB unit trusts	-	-	159,134	159,134	152,499
Total investment assets	-	-	159,134	159,134	152,499
Assets retained for the Parish's own use					
Rectory	240,000	-	-	240,000	240,000
Portacabin	21,980	-	-	21,980	21,980
Building works	13,576	-	-	13,576	13,576
Total assets retained for the Parish's own use	275,556	-	-	275,556	275,556
Total assets	272,015	347,202	171,231	790,449	755,790



Rev. Canon Paul Hoey
Trustee

Date: 17/6/2024



Ernest Moore
Trustee

Date: 17/6/2024

St Canice's Church

Year Ended 31 December 2023

Notes to the Receipts and Payments accounts

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payment Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for Parish's own use

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard
Church Hall
Rectory

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Church Hall is not recognised in the Parish statement of assets and liabilities as there are no reliable records of the cost of construction/acquisition and the valuation approach for such a building lacks sufficient reliability.

The Rectory is recognised at deemed cost, being the estimated fair value of the property at 21 Main Street, Eglinton, BT47 3AB. No depreciation has been provided on the Rectory as the current estimated residual value is not less than it's carrying value and the remaining useful life currently exceeds 50 years.

(ii) Investments

Investment in RCB Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year-end date.

2. Reconciliation of cash funds

	£
Total cash funds at the beginning of the year	327,735
Receipts for the year	151,484
Payments for the year	<u>(123,460)</u>
Total cash funds at the end of the year	<u>355,759</u>

St Canice's Church

Year Ended 31 December 2023

3. Movement in funds	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2023
	£	£	£	£	£
Endowment funds	12,098	4,309	4,309	-	12,098
Total endowment funds	12,098	4,309	4,309	-	12,098
Restricted funds					
Flood Relief and Insurance claim	46,293	-	-	-	46,293
Building fund	135,600	24,922	25,992	88,717	223,247
RCB grant re church hall	50,000	-	-	-	50,000
New Beginnings Shop	47,584	47,871	6,738	88,717	-
R Cochrane - Estate	10,000	-	-	-	10,000
R Driver - In Memorium	300	-	-	-	300
Rectors Challenge	500	-	-	-	500
Church of the Cross USA	3,678	-	-	-	3,678
Special Collections	2,061	150	-	-	2,211
Donation towards funeral tea David Holmes	-	-	-	-	-
200th Anniversary Concert (Bishops Appeal)	300	1,474	800	-	974
Youth worker funding	10,000	-	-	-	10,000
Total restricted funds	306,316	74,417	33,530	-	347,203
Unrestricted funds					
General fund	9,321	72,758	85,621	-	(3,541)
Total unrestricted funds	9,321	72,758	85,621	-	(3,541)
Total funds	327,735	151,484	123,460	-	355,759

Income from RCB/CIT unit trusts used for maintaining church grounds and graves.

Purpose of Restricted Funds

Flood Relief and Insurance Claim: A significant part of the village of Eglinton (including the homes of parishioners, the Parish Church, and the Church Hall) was flooded in August 2017. This is a fund representing donations received from parishioners, the Diocese and others to provide flood relief to those affected together with an interim payment from the parish's insurers to help meet ongoing costs whilst the Insurance claim for the damage to Church property is being settled.

The Building Fund: St. Canice's Church building and hall were badly damaged during flooding in the village in August 2017. The Building Fund was established to facilitate donations from parishioners who wished to contribute to the enhancement of the church during its restoration and the potential new build of the church hall.

R Cochrane - Estate: These funds were donated to be used to fund activities and projects as determined by the Rector.

R Driver - In Memorium: These funds were donated to be used to fund activities and projects as determined by the Rector.

Rectors Challenge: These funds were donated to be used to fund activities and projects as determined by the Rector.

Church of the Cross USA: These funds were donated to specifically help with development activities in the Parish.

St Canice's Church

Year Ended 31 December 2023

Special Collections: This is money collected to donate to a specific cause.

200th Anniversary Concert: These funds were donated to specifically help with the costs of the 200th Anniversary Concert.

Youth Worker Funding: These funds were donated to specifically help with the cost of a Youth Worker. No Youth Worker was employed during the current financial year, but these funds are earmarked for a future Youth Worker.

Purpose of Unrestricted Funds

General Fund: This is for the day to day running of the Parish.

4. Special collections for third parties	2023	2022
	£	£
Bishop Appeal	1,474	-
Earl Haig Fund Scotland	150	-
Ukraine Collection	-	1,725
	<u>1,624</u>	<u>1,725</u>

5. Transactions with the Trustees

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered by the charity during the year.

Eglinton/St Canice's/Derry/Church of Ireland

Northern Ireland - Charity number 104857

Annual report

St Canice's Church

Year Ended 31 December 2023

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present the annual report and statement of receipts and payments and assets and liabilities for St. Canice's Church for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of St. Canice's Church is the advancement of religion.

The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials, and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

Achievements and Performance

2023 was St Canice's first year since 2020 without any restrictions associated with the COVID pandemic. We were pleased to note that the numbers of people returning to church continued to increase, as did the numbers of children attending Sunday School (JAM). In September 2023, JAM moved to weekly from the fortnightly offering the previous year. We also introduced a Daybreak service once a month, targeted at young families. From 18th October, Midweek Holy Communion was reintroduced, designed to be wheelchair accessible and dementia friendly.

It is difficult to offer regular opportunities to be together as a church family when we do not have a usable church hall. However, we held a number of successful events, including a Beetle Drive (January), a Reindeer Drive (December), and a Coronation lunch (May), thanks to the support of the local Orange Lodge who kindly lent us their hall. We also enjoyed our annual parish bus outing in September, and a guided tour of Derry's walls in November. In October, we completed the celebration of our 200th anniversary of the church building with the interment of a time capsule in the church grounds, to be opened in fifty years, and the display of a Memory Cloth with parishioners' names embroidered on it.

In terms of outreach to the wider community, we hosted a well-attended event on Saturday 22nd April examining the Enagh Lough crash during the Second World War. We also held a hugely successful Pets' Service in October, attended by a significant number of well-behaved dogs, a first in the village. A series of Christmas events and carol services allowed us to present over 100 children's presents and £500 to the Salvation Army.

The Select Vestry's business continued to be dominated by the planning for a new parish centre to replace the parish hall which was badly damaged in the 2017 flood. In February, the Rector made a presentation to parishioners about the current position, and continued to update them throughout the year. Significant progress was made during 2023. The asset of the field was sold in December, with legal completion happening by January 2024. The parish, with Diocesan support, undertook enabling works that allowed us to protect our planning permission that had been due to expire in January 2024. This was the single biggest risk to the project's success. We submitted a grant application to the Church of Ireland's Representative Church Body in Dublin, and also secured the offer of a loan from Community Finance Ireland. We worked closely with Diocesan Committees to take the project forward.

St Canice's Church

Year Ended 31 December 2023

Trustees Report 2023 continued...

Parishioners committed to contribute to the church's Building Fund when it was launched in June 2021. By the end of 2023, the Select Vestry was pleased that parishioners had largely adhered to their pledges, while noting that some contributors had died or left the parish. Nevertheless, the Building Fund remained on target for 2023. An important contributor to the Building Fund is the income received from the parish thrift shop "New Beginnings", which opened in December 2019. As well as bringing much-needed additional income for the church's Building Fund (£48,470 in 2023), the shop has proved to be an important part of St Canice's ministry in the local community. Its success is due to a team of committed volunteers, and the quality of donations received from across the community. The Select Vestry decided in December 2023 to share grants of £500 each to other charities: Foyle Search and Rescue, St Vincent de Paul, Londonderry Orphans' Society, the Methodist City Mission, and the Bishops' Appeal. In this year, the parish also donated to the Bishops' Appeal for the Middle East, the Bishops' Appeal for Libya, and the Earl Haig Fund.

The parish prioritised recruiting a Youth Worker, a post to be shared with the local Presbyterian Church as a means of re-engaging young people. We were delighted in July 2022 to receive a grant of £10,000 from the National Lottery Community Fund. In conjunction with the Presbyterian Church, St Canice's has worked hard to identify a suitable candidate. Although we were unsuccessful in appointing in 2023, we continue to try to fill this important post.

Public Benefit

The expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public. The public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance, willingness to support through contributions and the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward, or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from maintenance of a body or records, materials and artefacts include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings, and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings, or artefacts, but in the course of conservation and to make these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

St Canice's Church

Year Ended 31 December 2023

Trustees Report 2023 continued...

Financial Review

Our total income in the year was £151,484 (2022: £176,915) and this consisted of £72,758 (2022: £77,806) in our General Fund (Unrestricted Funds), £74,417 (2022: £92,785) in our Restricted Fund and £4,309 (2022: £6,324) income from Endowments.

Total expenditure for the year was £123,460 (2022: £92,860) of which £85,621 (2022: £84,363) was from General Funds (Unrestricted Funds), and £33,530 (2022: £4,697) was from Restricted Funds and £4,309 (2022: £3,800) was from Endowment Funds.

Trustees' policy on holding reserves

It is the policy of the Trustees' that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditures. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income, they will be able to continue with current activities while consideration is given to ways in which additional funds may be raised.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served. The general vestry meeting took place on 23 April 2023.

Pay and remuneration

Payments totalling £5,285 (2022: £5,092) were paid to the incumbent member of clergy who served in the parish during the year for daily running expenses.

Organisational Structure

The Select Vestry is a body of people elected under the Constitution of the Church of Ireland responsible for the day-to-day management of the parish. The Select Vestry consists of the member of the clergy ("the incumbent") serving in the parish, along with 16 other members. The Select Vestry is responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied. It meets at times fixed by the members. In 2023, the Select Vestry met seven times during the year. Their work was supported by a number of Sub-Committees including a Finance Committee, a Hall Project Group, a Fundraising Committee, and a Parish Development Group.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

St Canice's Church

Year Ended 31 December 2023

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Rev. Canon P Hoey
Trustee

Date: 17/6/2024



Mr. E Moore
Trustee

Date: 17/6/2024.

Eglinton/St Canice's/Derry/Church of Ireland

Northern Ireland - Charity number 104857

Annual return

St Canice's Church

Year Ended 31 December 2023

Independent examiner's report to the charity trustees of St. Canice's Church

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 6 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- follow the procedure laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

PFS & Partners

PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
BT49 0EU

Eglinton/St Canice's/Derry/Church of Ireland

Northern Ireland - Charity number 104857

Accounts

CHARITIES REGISTRATION NUMBER: 104857

ST. CANICE'S CHURCH

**TRUSTEES' ANNUAL REPORT AND
STATEMENT OF RECEIPTS AND PAYMENTS
AND ASSETS AND LIABILITIES**

FOR THE YEAR ENDED 31 DECEMBER 2022

PFS & PARTNERS

Chartered Certified Accountants

16 Main Street

Limavady

Co. Londonderry

BT49 0EU

St Canice's Church

Year Ended 31 December 2022

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St Canice's Church

Year Ended 31 December 2022

Charity Information

Charity registration number	104857
Trustees	Rev Canon P Hoey C Donnell E Moore W Driver W Deacon D Holmes A Turner E Way A Thompson R Sinclair M Montgomery D Pentland V Faith B Driver O Cathers T Jennings D Thompson
Principal office	21 Main Street Eglinton BT47 3AB
Independent examiners	PFS and Partners 16 Main Street Limavady BT49 0EU
Bankers	Danske Bank 27 Glenshane Road Londonderry BT47 2LN

St Canice's Church

Year Ended 31 December 2022

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present the annual report and statement of receipts and payments and assets and liabilities for St. Canice's Church for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of St. Canice's Church is the advancement of religion.

The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

Achievements and Performance

At the start of 2022, there were still COVID restrictions in place that limited numbers attending services and functions. Thankfully, these were lifted in February 2022, and the parish saw numbers increase as people gained in confidence about mixing socially. The return of Sunday School (JAM) on 18th September, and a "Back to Church" initiative the following Sunday, encouraged the return of families and parishioners.

We were particularly pleased that COVID restrictions eased, as 2022 was the 200th anniversary of worship in the current St Canice's church building. The congregation celebrated by a year-long series of events that included:

- the return of previous clergy and parish readers to preach,
- a talk by a local historian, Brian Mitchell, on the history of the church,
- the commissioning of a poem from local poet, Sam Burnside, presented on a card with artwork by Tim Webster
- a Duck Derby,
- a showcase concert by Opera Hibernia,
- a parish lunch,
- the development of an embroidered Memory Cloth,
- a Nativity Scenes' Festival, and
- a Christmas Concert

In March, the parish also placed a kindly-donated bench in the grounds to mark the 100th anniversary of the establishment of Northern Ireland. On 5th June, a Platinum Jubilee Service was held to recognise Her Majesty's coronation 70 years previously. Following the service, as part of the Queen's Green Canopy (QGC), a UK-wide tree planting initiative, the parish planted cherry and rowan trees, kindly donated by the Women's Institute, and enjoyed lunch together.

St Canice's Church

Year Ended 31 December 2022

Trustees Report 2022 continued...

The parish prioritised recruiting a Youth Worker, a post to be shared with the local Presbyterian Church as a means of re-engaging young people post-COVID. We were delighted, in July 2022, to receive a grant of £10,000 from the National Lottery Community Fund. In conjunction with the Presbyterian Church, St Canice's commenced the recruitment process. Although we have been unsuccessful in appointing in 2022, we are hoping to fill this important post in 2023.

The Select Vestry continued to develop its plans to build a new parish centre to replace the parish hall which had been badly damaged in the 2017 flood. Its work was supported by a Hall Project Group which met regularly throughout the year and made recommendations to the Select Vestry. At the end of January 2022, the parish submitted an updated financial plan to the Diocesan authorities, and this was approved in February 2022, subject to the income from the sale of an asset being secured, and an updated quote from the building contractor. In February 2022, the war in Ukraine commenced and this had a significant impact on the cost of building materials etc. As a result, the parish received an updated quote from the building contractor that increased the overall cost of the project by approximately 25%. Members of the Vestry met with the Quantity Surveyor and Building contractor to discuss what would be possible. Following this, a model was developed which, while not delivering the full project immediately, would be affordable.

Parishioners committed to contribute to the church's Building Fund when it was launched in June 2021. By the end of 2022, the Select Vestry was pleased that parishioners had largely adhered to their pledges, while noting that some contributors had died or left the parish. Nevertheless, the Building Fund remained on target for 2022. An important contributor to the Building Fund is the income received from the parish thrift shop "New Beginnings", which opened in December 2019. As well as bringing much-needed additional income for the church's Building Fund (£34,000 in 2022), the shop has proved to be an important part of St Canice's ministry in the local community. Its success is due to a team of committed volunteers, and the quality of donations received from across the community. The Select Vestry decided in December 2022 to share grants of £500 each to other charities: Bishops' Appeal, Foyle Search and Rescue, Methodist City Mission, Londonderry Orphans' Society, and St Vincent de Paul. In this year, the parish also donated to the Bishops' Appeal for Ukraine, and organised a Food Bank collection in the village of Eglinton, recognising the increased need in the community as a result of cost-of-living pressures.

Public Benefit

The expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public. The public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance, willingness to support through contributions and the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward, or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from maintenance of a body or records, materials and artefacts include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings, and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings, or artefacts, but in the course of conservation and to make

St Canice's Church

Year Ended 31 December 2022

Trustees Report 2022 continued...

these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

Our total income in the year was £176,915 (2021: £185,220) and this consisted of £77,806 (2021: £94,885) in our General Fund (Unrestricted Funds), £92,785 (2021: £80,761) in our Restricted Fund and £6,324 (2021: £9,574) income from Endowments.

Total expenditure for the year was £92,860 (2021: £112,879) of which £84,363 (2021: £98,642) was from General Funds (Unrestricted Funds), £4,697 (2021: £14,237) was from Restricted Funds and £3,800 (2021: £0) was from Endowment Funds.

Trustees' policy on holding reserves

It is the policy of the Trustees' that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditures. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income, they will be able to continue with current activities while consideration is given to ways in which additional funds may be raised.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served. The general vestry meeting took place on 10 April 2022.

Pay and remuneration

Payments totalling £5,092 were paid to the incumbent member of clergy who served in the parish during the year for daily running expenses.

Organisational Structure

The Select Vestry is a body of people elected under the Constitution of the Church of Ireland responsible for the day-to-day management of the parish. The Select Vestry consists of the member of the clergy ("the incumbent") serving in the parish, along with 16 other members. The Select Vestry is responsible for making decisions on matters of general concern and importance to the parish

St Canice's Church

Year Ended 31 December 2022

Trustees Report 2022 continued...

including deciding how parish funds are to be applied. It meets at times fixed by the members. In 2022, the Select Vestry met seven times during the year. Their work was supported by a number of Sub-Committees including the Finance Committee, the Hall Project Group, the Fundraising Committee, and the parish Development Group.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Rev. Canon P Hoey
Trustee

Mr. E Moore
Trustee

Date:

Date:

St Canice's Church

Year Ended 31 December 2022

Independent examiner's report to the charity trustees of St. Canice's Church

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 6 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- follow the procedure laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
BT49 0EU

St Canice's Church

Year Ended 31 December 2022

Receipts and Payments Accounts

RECEIPTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Donations & legacies					
Freewill offering	65,578	-	-	65,578	67,684
Donations	356	1,040	-	1,396	1,294
In memoriam	2,180	-	-	2,180	1,370
Baptisms	50	-	-	50	72
Special collections	-	1,725	-	1,725	1,414
Charitable activities					
Sale of graves	1,650	-	-	1,650	1,500
Fundraising income	1,628	17,210	-	18,838	30,262
Sundry income	1,929	-	-	1,929	588
New Beginnings shop income	-	42,625	-	42,625	25,876
Investment income					
Investment income	-	-	6,324	6,324	9,574
Bank interest receivable	69	185	-	254	154
Other income					
RCB church grants	-	20,000	-	20,000	30,000
Allchurches grants	-	-	-	-	1,300
HMRC - CJRS	-	-	-	-	7,044
Covid grants	-	-	-	-	7,088
Youth worker funding	4,366	10,000	-	14,366	-
Total receipts	77,806	92,785	6,324	176,915	185,220
PAYMENTS					
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Expenses					
Diocesan assessment	62,780	-	-	62,780	61,104
Youth worker salary	-	-	-	-	13,534
Youth worker expenses	-	-	-	-	107
Youth worker pension	-	-	-	-	702
Insurance	4,373	-	-	4,373	4,218
Rates	1,752	-	-	1,752	1,622
New Beginnings shop rent	-	3,300	-	3,300	3,525
Heating and lighting	3,498	-	-	3,498	782
Printing and stationery	890	-	-	890	2,694
Groundworks	-	-	3,800	3,800	3,800
Repairs and maintenance	171	-	-	171	173
Sundry expenses	891	-	-	891	1,229
Equipment	-	-	-	-	4,906
Bank interest and fees	187	-	-	187	179

St Canice's Church

Year Ended 31 December 2022

Receipts and Payments Accounts Continued...

PAYMENTS	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Clergy expenses of office	5,092	-	-	5,092	3,088
Fundraising costs	1,170	-	-	1,170	1,800
Church cleaning	1,220	-	-	1,220	1,320
Special collections	-	-	-	-	2,421
Gifts	1,000	157	-	1,157	1,704
Charitable donations	-	1,200	-	1,200	-
Event expenses	260	40	-	300	-
PPE	-	-	-	-	871
Accountancy fees	1,080	-	-	1,080	3,100
Total payments	84,363	4,697	3,800	92,860	112,879
Net of receipts/(payments)	(6,557)	88,088	2,524	84,055	72,341
Transfers between funds	-	-	-	-	-
Net movement in funds	(6,557)	88,088	2,524	84,055	72,341
Cash funds brought forward at 1 Jan 22	15,878	218,228	9,574	243,680	171,339
Cash funds carried forward at 31 Dec 22	9,321	306,316	12,098	327,735	243,680

Rev. Canon Paul Hoey
Trustee

Date:

Ernest Moore
Trustee

Date:

St Canice's Church

Year Ended 31 December 2022

Statement of Assets and Liabilities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Cash funds					
General account	9,301	11,220	12,098	32,619	25,794
Number 2 account	-	127,761	-	127,761	127,794
Building fund account	-	167,335	-	167,335	90,072
Petty cash	20	-	-	20	20
Total cash funds	9,321	306,316	12,098	327,735	243,680
Investment assets					
Investments in CIT/RCB unit trusts	-	-	152,499	152,499	172,757
Total investment assets	-	-	152,499	152,499	172,757
Assets retained for the Parish's own use					
Rectory	240,000	-	-	240,000	240,000
Portacabin	21,980	-	-	21,980	21,980
Building works	13,576	-	-	13,576	30,576
Total assets retained for the Parish's own use	275,556	-	-	275,556	292,556
Total assets	284,877	306,316	164,596	755,790	708,993

Rev. Canon Paul Hoey
Trustee

Date:

Ernest Moore
Trustee

Date:

St Canice's Church

Year Ended 31 December 2022

Notes to the Receipts and Payments accounts

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payment Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for Parish's own use

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard
Church Hall
Rectory

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Church Hall is not recognised in the Parish statement of assets and liabilities as there are no reliable records of the cost of construction/acquisition and the valuation approach for such a building lacks sufficient reliability.

The Rectory is recognised at deemed cost, being the estimated fair value of the property at 21 Main Street, Eglinton, BT47 3AB. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

(ii) Investments

Investment in RCB Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year-end date.

2. Reconciliation of cash funds

	£
Total cash funds at the beginning of the year	243,680
Receipts for the year	176,915
Payments for the year	<u>(92,860)</u>
Total cash funds at the end of the year	<u>327,735</u>

St Canice's Church

Year Ended 31 December 2022

3. Movement in funds	At 1 January 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2022
	£	£	£	£	£
Endowment funds	9,574	6,324	3,800	-	12,098
Total endowment funds	9,574	6,324	3,800	-	12,098
Restricted funds					
Flood Relief and Insurance claim	46,293	-	-	-	46,293
Building fund	117,505	18,096	-	-	135,600
RCB grant re church hall	30,000	20,000	-	-	50,000
New Beginnings Shop	9,616	42,625	4,657	-	47,584
R Cochrane - Estate	10,000	-	-	-	10,000
R Driver - In Memorium	300	-	-	-	300
Rectors Challenge	500	-	-	-	500
Church of the Cross USA	3,678	-	-	-	3,678
Special Collections	336	1,725	-	-	2,061
Donation towards funeral tea David Holmes	-	40	40	-	-
200th Anniversary Concert (Bishops Appeal)	-	300	-	-	300
Youth worker funding	-	10,000	-	-	10,000
Total restricted funds	218,228	92,785	4,697	-	306,316
Unrestricted funds					
General fund	15,878	77,806	84,363	-	9,321
Total unrestricted funds	15,878	77,806	84,363	-	9,321
Total funds	243,680	176,915	92,860	-	327,735

Income from RCB/CIT unit trusts used for maintaining church grounds and graves.

Purpose of Restricted Funds

Flood Relief and Insurance Claim: A significant part of the village of Eglinton (including the homes of parishioners, the Parish Church, and the Church Hall) was flooded in August 2017. This is a fund representing donations received from parishioners, the Diocese and others to provide flood relief to those affected together with an interim payment from the parish's insurers to help meet ongoing costs whilst the Insurance claim for the damage to Church property is being settled.

The Building Fund: St. Canice's Church building and hall were badly damaged during flooding in the village in August 2017. The Building Fund was established to facilitate donations from parishioners who wished to contribute to the enhancement of the church during its restoration and the potential new build of the church hall.

R Cochrane - Estate: These funds were donated to be used to fund activities and projects as determined by the Rector.

R Driver - In Memorium: These funds were donated to be used to fund activities and projects as determined by the Rector.

Rectors Challenge: These funds were donated to be used to fund activities and projects as determined by the Rector.

Church of the Cross USA: These funds were donated to specifically help with development activities in the Parish.

St Canice's Church

Year Ended 31 December 2022

Special Collections: This is money collected to donate to a specific cause.

200th Anniversary Concert: These funds were donated to specifically help with the costs of the 200th Anniversary Concert.

Youth Worker Funding: These funds were donated to specifically help with the cost of a Youth Worker. No Youth Worker was employed during the current financial year, but these funds are earmarked for a future Youth Worker.

Purpose of Unrestricted Funds

General Fund: This is for the day to day running of the Parish.

4. Special collections for third parties	2022	2021
	£	£
Mahajanga	-	1,034
Earl Haig Fund Scotland	-	200
Ukraine Collection	1,725	-
	<u>1,725</u>	<u>1,234</u>

5. Transactions with the Trustees

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered by the charity during the year.

Eglinton/St Canice's/Derry/Church of Ireland

Northern Ireland - Charity number 104857

Annual report

CHARITIES REGISTRATION NUMBER: 104857

ST. CANICE'S CHURCH

**TRUSTEES' ANNUAL REPORT AND
STATEMENT OF RECEIPTS AND PAYMENTS
AND ASSETS AND LIABILITIES**

FOR THE YEAR ENDED 31 DECEMBER 2022

PFS & PARTNERS

Chartered Certified Accountants

16 Main Street

Limavady

Co. Londonderry

BT49 0EU

St Canice's Church

Year Ended 31 December 2022

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Notes to the accounts	9-11

St Canice's Church

Year Ended 31 December 2022

Charity Information

Charity registration number	104857
Trustees	Rev Canon P Hoey C Donnell E Moore W Driver W Deacon D Holmes A Turner E Way A Thompson R Sinclair M Montgomery D Pentland V Faith B Driver O Cathers T Jennings D Thompson
Principal office	21 Main Street Eglinton BT47 3AB
Independent examiners	PFS and Partners 16 Main Street Limavady BT49 0EU
Bankers	Danske Bank 27 Glenshane Road Londonderry BT47 2LN

St Canice's Church

Year Ended 31 December 2022

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present the annual report and statement of receipts and payments and assets and liabilities for St. Canice's Church for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of St. Canice's Church is the advancement of religion.

The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

Achievements and Performance

At the start of 2022, there were still COVID restrictions in place that limited numbers attending services and functions. Thankfully, these were lifted in February 2022, and the parish saw numbers increase as people gained in confidence about mixing socially. The return of Sunday School (JAM) on 18th September, and a "Back to Church" initiative the following Sunday, encouraged the return of families and parishioners.

We were particularly pleased that COVID restrictions eased, as 2022 was the 200th anniversary of worship in the current St Canice's church building. The congregation celebrated by a year-long series of events that included:

- the return of previous clergy and parish readers to preach,
- a talk by a local historian, Brian Mitchell, on the history of the church,
- the commissioning of a poem from local poet, Sam Burnside, presented on a card with artwork by Tim Webster
- a Duck Derby,
- a showcase concert by Opera Hibernia,
- a parish lunch,
- the development of an embroidered Memory Cloth,
- a Nativity Scenes' Festival, and
- a Christmas Concert

In March, the parish also placed a kindly-donated bench in the grounds to mark the 100th anniversary of the establishment of Northern Ireland. On 5th June, a Platinum Jubilee Service was held to recognise Her Majesty's coronation 70 years previously. Following the service, as part of the Queen's Green Canopy (QGC), a UK-wide tree planting initiative, the parish planted cherry and rowan trees, kindly donated by the Women's Institute, and enjoyed lunch together.

St Canice's Church

Year Ended 31 December 2022

Trustees Report 2022 continued...

The parish prioritised recruiting a Youth Worker, a post to be shared with the local Presbyterian Church as a means of re-engaging young people post-COVID. We were delighted, in July 2022, to receive a grant of £10,000 from the National Lottery Community Fund. In conjunction with the Presbyterian Church, St Canice's commenced the recruitment process. Although we have been unsuccessful in appointing in 2022, we are hoping to fill this important post in 2023.

The Select Vestry continued to develop its plans to build a new parish centre to replace the parish hall which had been badly damaged in the 2017 flood. Its work was supported by a Hall Project Group which met regularly throughout the year and made recommendations to the Select Vestry. At the end of January 2022, the parish submitted an updated financial plan to the Diocesan authorities, and this was approved in February 2022, subject to the income from the sale of an asset being secured, and an updated quote from the building contractor. In February 2022, the war in Ukraine commenced and this had a significant impact on the cost of building materials etc. As a result, the parish received an updated quote from the building contractor that increased the overall cost of the project by approximately 25%. Members of the Vestry met with the Quantity Surveyor and Building contractor to discuss what would be possible. Following this, a model was developed which, while not delivering the full project immediately, would be affordable.

Parishioners committed to contribute to the church's Building Fund when it was launched in June 2021. By the end of 2022, the Select Vestry was pleased that parishioners had largely adhered to their pledges, while noting that some contributors had died or left the parish. Nevertheless, the Building Fund remained on target for 2022. An important contributor to the Building Fund is the income received from the parish thrift shop "New Beginnings", which opened in December 2019. As well as bringing much-needed additional income for the church's Building Fund (£34,000 in 2022), the shop has proved to be an important part of St Canice's ministry in the local community. Its success is due to a team of committed volunteers, and the quality of donations received from across the community. The Select Vestry decided in December 2022 to share grants of £500 each to other charities: Bishops' Appeal, Foyle Search and Rescue, Methodist City Mission, Londonderry Orphans' Society, and St Vincent de Paul. In this year, the parish also donated to the Bishops' Appeal for Ukraine, and organised a Food Bank collection in the village of Eglinton, recognising the increased need in the community as a result of cost-of-living pressures.

Public Benefit

The expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public. The public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance, willingness to support through contributions and the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward, or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from maintenance of a body or records, materials and artefacts include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings, and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings, or artefacts, but in the course of conservation and to make

St Canice's Church

Year Ended 31 December 2022

Trustees Report 2022 continued...

these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

Our total income in the year was £176,915 (2021: £185,220) and this consisted of £77,806 (2021: £94,885) in our General Fund (Unrestricted Funds), £92,785 (2021: £80,761) in our Restricted Fund and £6,324 (2021: £9,574) income from Endowments.

Total expenditure for the year was £92,860 (2021: £112,879) of which £84,363 (2021: £98,642) was from General Funds (Unrestricted Funds), £4,697 (2021: £14,237) was from Restricted Funds and £3,800 (2021: £0) was from Endowment Funds.

Trustees' policy on holding reserves

It is the policy of the Trustees' that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditures. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income, they will be able to continue with current activities while consideration is given to ways in which additional funds may be raised.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

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Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served. The general vestry meeting took place on 10 April 2022.

Pay and remuneration

Payments totalling £5,092 were paid to the incumbent member of clergy who served in the parish during the year for daily running expenses.

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St Canice's Church

Year Ended 31 December 2022

Trustees Report 2022 continued...

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Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Rev. Canon P Hoey
Trustee

Mr. E Moore
Trustee

Date:

Date:

St Canice's Church

Year Ended 31 December 2022

Independent examiner's report to the charity trustees of St. Canice's Church

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 6 to 11.

Respective responsibilities of charity trustees and examiner

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It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- follow the procedure laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's report

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My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

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1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
BT49 0EU

St Canice's Church

Year Ended 31 December 2022

Receipts and Payments Accounts

RECEIPTS	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Donations & legacies					
Freewill offering	65,578	-	-	65,578	67,684
Donations	356	1,040	-	1,396	1,294
In memoriam	2,180	-	-	2,180	1,370
Baptisms	50	-	-	50	72
Special collections	-	1,725	-	1,725	1,414
Charitable activities					
Sale of graves	1,650	-	-	1,650	1,500
Fundraising income	1,628	17,210	-	18,838	30,262
Sundry income	1,929	-	-	1,929	588
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Investment income					
Investment income	-	-	6,324	6,324	9,574
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Other income					
RCB church grants	-	20,000	-	20,000	30,000
Allchurches grants	-	-	-	-	1,300
HMRC - CJRS	-	-	-	-	7,044
Covid grants	-	-	-	-	7,088
Youth worker funding	4,366	10,000	-	14,366	-
Total receipts	77,806	92,785	6,324	176,915	185,220
PAYMENTS					
	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Expenses					
Diocesan assessment	62,780	-	-	62,780	61,104
Youth worker salary	-	-	-	-	13,534
Youth worker expenses	-	-	-	-	107
Youth worker pension	-	-	-	-	702
Insurance	4,373	-	-	4,373	4,218
Rates	1,752	-	-	1,752	1,622
New Beginnings shop rent	-	3,300	-	3,300	3,525
Heating and lighting	3,498	-	-	3,498	782
Printing and stationery	890	-	-	890	2,694
Groundworks	-	-	3,800	3,800	3,800
Repairs and maintenance	171	-	-	171	173
Sundry expenses	891	-	-	891	1,229
Equipment	-	-	-	-	4,906
Bank interest and fees	187	-	-	187	179

St Canice's Church

Year Ended 31 December 2022

Receipts and Payments Accounts Continued...

PAYMENTS	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Clergy expenses of office	5,092	-	-	5,092	3,088
Fundraising costs	1,170	-	-	1,170	1,800
Church cleaning	1,220	-	-	1,220	1,320
Special collections	-	-	-	-	2,421
Gifts	1,000	157	-	1,157	1,704
Charitable donations	-	1,200	-	1,200	-
Event expenses	260	40	-	300	-
PPE	-	-	-	-	871
Accountancy fees	1,080	-	-	1,080	3,100
Total payments	84,363	4,697	3,800	92,860	112,879
Net of receipts/(payments)	(6,557)	88,088	2,524	84,055	72,341
Transfers between funds	-	-	-	-	-
Net movement in funds	(6,557)	88,088	2,524	84,055	72,341
Cash funds brought forward at 1 Jan 22	15,878	218,228	9,574	243,680	171,339
Cash funds carried forward at 31 Dec 22	9,321	306,316	12,098	327,735	243,680

Rev. Canon Paul Hoey
Trustee

Ernest Moore
Trustee

Date:

Date:

St Canice's Church

Year Ended 31 December 2022

Statement of Assets and Liabilities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Cash funds					
General account	9,301	11,220	12,098	32,619	25,794
Number 2 account	-	127,761	-	127,761	127,794
Building fund account	-	167,335	-	167,335	90,072
Petty cash	20	-	-	20	20
Total cash funds	9,321	306,316	12,098	327,735	243,680
Investment assets					
Investments in CIT/RCB unit trusts	-	-	152,499	152,499	172,757
Total investment assets	-	-	152,499	152,499	172,757
Assets retained for the Parish's own use					
Rectory	240,000	-	-	240,000	240,000
Portacabin	21,980	-	-	21,980	21,980
Building works	13,576	-	-	13,576	30,576
Total assets retained for the Parish's own use	275,556	-	-	275,556	292,556
Total assets	284,877	306,316	164,596	755,790	708,993

Rev. Canon Paul Hoey
Trustee

Date:

Ernest Moore
Trustee

Date:

St Canice's Church

Year Ended 31 December 2022

Notes to the Receipts and Payments accounts

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payment Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for Parish's own use

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard
Church Hall
Rectory

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Church Hall is not recognised in the Parish statement of assets and liabilities as there are no reliable records of the cost of construction/acquisition and the valuation approach for such a building lacks sufficient reliability.

The Rectory is recognised at deemed cost, being the estimated fair value of the property at 21 Main Street, Eglinton, BT47 3AB. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

(ii) Investments

Investment in RCB Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year-end date.

2. Reconciliation of cash funds

	£
Total cash funds at the beginning of the year	243,680
Receipts for the year	176,915
Payments for the year	(92,860)
Total cash funds at the end of the year	<u>327,735</u>

St Canice's Church

Year Ended 31 December 2022

3. Movement in funds	At 1 January 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2022
	£	£	£	£	£
Endowment funds	9,574	6,324	3,800	-	12,098
Total endowment funds	9,574	6,324	3,800	-	12,098
Restricted funds					
Flood Relief and Insurance claim	46,293	-	-	-	46,293
Building fund	117,505	18,096	-	-	135,600
RCB grant re church hall	30,000	20,000	-	-	50,000
New Beginnings Shop	9,616	42,625	4,657	-	47,584
R Cochrane - Estate	10,000	-	-	-	10,000
R Driver - In Memorium	300	-	-	-	300
Rectors Challenge	500	-	-	-	500
Church of the Cross USA	3,678	-	-	-	3,678
Special Collections	336	1,725	-	-	2,061
Donation towards funeral tea David Holmes	-	40	40	-	-
200th Anniversary Concert (Bishops Appeal)	-	300	-	-	300
Youth worker funding	-	10,000	-	-	10,000
Total restricted funds	218,228	92,785	4,697	-	306,316
Unrestricted funds					
General fund	15,878	77,806	84,363	-	9,321
Total unrestricted funds	15,878	77,806	84,363	-	9,321
Total funds	243,680	176,915	92,860	-	327,735

Income from RCB/CIT unit trusts used for maintaining church grounds and graves.

Purpose of Restricted Funds

Flood Relief and Insurance Claim: A significant part of the village of Eglinton (including the homes of parishioners, the Parish Church, and the Church Hall) was flooded in August 2017. This is a fund representing donations received from parishioners, the Diocese and others to provide flood relief to those affected together with an interim payment from the parish's insurers to help meet ongoing costs whilst the Insurance claim for the damage to Church property is being settled.

The Building Fund: St. Canice's Church building and hall were badly damaged during flooding in the village in August 2017. The Building Fund was established to facilitate donations from parishioners who wished to contribute to the enhancement of the church during its restoration and the potential new build of the church hall.

R Cochrane - Estate: These funds were donated to be used to fund activities and projects as determined by the Rector.

R Driver - In Memorium: These funds were donated to be used to fund activities and projects as determined by the Rector.

Rectors Challenge: These funds were donated to be used to fund activities and projects as determined by the Rector.

Church of the Cross USA: These funds were donated to specifically help with development activities in the Parish.

St Canice's Church

Year Ended 31 December 2022

Special Collections: This is money collected to donate to a specific cause.

200th Anniversary Concert: These funds were donated to specifically help with the costs of the 200th Anniversary Concert.

Youth Worker Funding: These funds were donated to specifically help with the cost of a Youth Worker. No Youth Worker was employed during the current financial year, but these funds are earmarked for a future Youth Worker.

Purpose of Unrestricted Funds

General Fund: This is for the day to day running of the Parish.

4. Special collections for third parties	2022	2021
	£	£
Mahajanga	-	1,034
Earl Haig Fund Scotland	-	200
Ukraine Collection	1,725	-
	<u>1,725</u>	<u>1,234</u>

5. Transactions with the Trustees

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered by the charity during the year.

Eglinton/St Canice's/Derry/Church of Ireland

Northern Ireland - Charity number 104857

Annual return

CHARITIES REGISTRATION NUMBER: 104857

ST. CANICE'S CHURCH

**TRUSTEES' ANNUAL REPORT AND
STATEMENT OF RECEIPTS AND PAYMENTS
AND ASSETS AND LIABILITIES**

FOR THE YEAR ENDED 31 DECEMBER 2022

PFS & PARTNERS

Chartered Certified Accountants

16 Main Street

Limavady

Co. Londonderry

BT49 0EU

St Canice's Church

Year Ended 31 December 2022

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St Canice's Church

Year Ended 31 December 2022

Charity Information

Charity registration number	104857
Trustees	Rev Canon P Hoey C Donnell E Moore W Driver W Deacon D Holmes A Turner E Way A Thompson R Sinclair M Montgomery D Pentland V Faith B Driver O Cathers T Jennings D Thompson
Principal office	21 Main Street Eglinton BT47 3AB
Independent examiners	PFS and Partners 16 Main Street Limavady BT49 0EU
Bankers	Danske Bank 27 Glenshane Road Londonderry BT47 2LN

St Canice's Church

Year Ended 31 December 2022

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present the annual report and statement of receipts and payments and assets and liabilities for St. Canice's Church for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of St. Canice's Church is the advancement of religion.

The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

Achievements and Performance

At the start of 2022, there were still COVID restrictions in place that limited numbers attending services and functions. Thankfully, these were lifted in February 2022, and the parish saw numbers increase as people gained in confidence about mixing socially. The return of Sunday School (JAM) on 18th September, and a "Back to Church" initiative the following Sunday, encouraged the return of families and parishioners.

We were particularly pleased that COVID restrictions eased, as 2022 was the 200th anniversary of worship in the current St Canice's church building. The congregation celebrated by a year-long series of events that included:

- the return of previous clergy and parish readers to preach,
- a talk by a local historian, Brian Mitchell, on the history of the church,
- the commissioning of a poem from local poet, Sam Burnside, presented on a card with artwork by Tim Webster
- a Duck Derby,
- a showcase concert by Opera Hibernia,
- a parish lunch,
- the development of an embroidered Memory Cloth,
- a Nativity Scenes' Festival, and
- a Christmas Concert

In March, the parish also placed a kindly-donated bench in the grounds to mark the 100th anniversary of the establishment of Northern Ireland. On 5th June, a Platinum Jubilee Service was held to recognise Her Majesty's coronation 70 years previously. Following the service, as part of the Queen's Green Canopy (QGC), a UK-wide tree planting initiative, the parish planted cherry and rowan trees, kindly donated by the Women's Institute, and enjoyed lunch together.

St Canice's Church

Year Ended 31 December 2022

Trustees Report 2022 continued...

The parish prioritised recruiting a Youth Worker, a post to be shared with the local Presbyterian Church as a means of re-engaging young people post-COVID. We were delighted, in July 2022, to receive a grant of £10,000 from the National Lottery Community Fund. In conjunction with the Presbyterian Church, St Canice's commenced the recruitment process. Although we have been unsuccessful in appointing in 2022, we are hoping to fill this important post in 2023.

The Select Vestry continued to develop its plans to build a new parish centre to replace the parish hall which had been badly damaged in the 2017 flood. Its work was supported by a Hall Project Group which met regularly throughout the year and made recommendations to the Select Vestry. At the end of January 2022, the parish submitted an updated financial plan to the Diocesan authorities, and this was approved in February 2022, subject to the income from the sale of an asset being secured, and an updated quote from the building contractor. In February 2022, the war in Ukraine commenced and this had a significant impact on the cost of building materials etc. As a result, the parish received an updated quote from the building contractor that increased the overall cost of the project by approximately 25%. Members of the Vestry met with the Quantity Surveyor and Building contractor to discuss what would be possible. Following this, a model was developed which, while not delivering the full project immediately, would be affordable.

Parishioners committed to contribute to the church's Building Fund when it was launched in June 2021. By the end of 2022, the Select Vestry was pleased that parishioners had largely adhered to their pledges, while noting that some contributors had died or left the parish. Nevertheless, the Building Fund remained on target for 2022. An important contributor to the Building Fund is the income received from the parish thrift shop "New Beginnings", which opened in December 2019. As well as bringing much-needed additional income for the church's Building Fund (£34,000 in 2022), the shop has proved to be an important part of St Canice's ministry in the local community. Its success is due to a team of committed volunteers, and the quality of donations received from across the community. The Select Vestry decided in December 2022 to share grants of £500 each to other charities: Bishops' Appeal, Foyle Search and Rescue, Methodist City Mission, Londonderry Orphans' Society, and St Vincent de Paul. In this year, the parish also donated to the Bishops' Appeal for Ukraine, and organised a Food Bank collection in the village of Eglinton, recognising the increased need in the community as a result of cost-of-living pressures.

Public Benefit

The expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public. The public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance, willingness to support through contributions and the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward, or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from maintenance of a body or records, materials and artefacts include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings, and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings, or artefacts, but in the course of conservation and to make

St Canice's Church

Year Ended 31 December 2022

Trustees Report 2022 continued...

these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

Our total income in the year was £176,915 (2021: £185,220) and this consisted of £77,806 (2021: £94,885) in our General Fund (Unrestricted Funds), £92,785 (2021: £80,761) in our Restricted Fund and £6,324 (2021: £9,574) income from Endowments.

Total expenditure for the year was £92,860 (2021: £112,879) of which £84,363 (2021: £98,642) was from General Funds (Unrestricted Funds), £4,697 (2021: £14,237) was from Restricted Funds and £3,800 (2021: £0) was from Endowment Funds.

Trustees' policy on holding reserves

It is the policy of the Trustees' that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditures. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income, they will be able to continue with current activities while consideration is given to ways in which additional funds may be raised.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served. The general vestry meeting took place on 10 April 2022.

Pay and remuneration

Payments totalling £5,092 were paid to the incumbent member of clergy who served in the parish during the year for daily running expenses.

Organisational Structure

The Select Vestry is a body of people elected under the Constitution of the Church of Ireland responsible for the day-to-day management of the parish. The Select Vestry consists of the member of the clergy ("the incumbent") serving in the parish, along with 16 other members. The Select Vestry is responsible for making decisions on matters of general concern and importance to the parish

St Canice's Church

Year Ended 31 December 2022

Trustees Report 2022 continued...

including deciding how parish funds are to be applied. It meets at times fixed by the members. In 2022, the Select Vestry met seven times during the year. Their work was supported by a number of Sub-Committees including the Finance Committee, the Hall Project Group, the Fundraising Committee, and the parish Development Group.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Rev. Canon P Hoey
Trustee

Mr. E Moore
Trustee

Date:

Date:

St Canice's Church

Year Ended 31 December 2022

Independent examiner's report to the charity trustees of St. Canice's Church

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 6 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- follow the procedure laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
BT49 0EU

St Canice's Church

Year Ended 31 December 2022

Receipts and Payments Accounts

RECEIPTS	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Donations & legacies					
Freewill offering	65,578	-	-	65,578	67,684
Donations	356	1,040	-	1,396	1,294
In memoriam	2,180	-	-	2,180	1,370
Baptisms	50	-	-	50	72
Special collections	-	1,725	-	1,725	1,414
Charitable activities					
Sale of graves	1,650	-	-	1,650	1,500
Fundraising income	1,628	17,210	-	18,838	30,262
Sundry income	1,929	-	-	1,929	588
New Beginnings shop income	-	42,625	-	42,625	25,876
Investment income					
Investment income	-	-	6,324	6,324	9,574
Bank interest receivable	69	185	-	254	154
Other income					
RCB church grants	-	20,000	-	20,000	30,000
Allchurches grants	-	-	-	-	1,300
HMRC - CJRS	-	-	-	-	7,044
Covid grants	-	-	-	-	7,088
Youth worker funding	4,366	10,000	-	14,366	-
Total receipts	77,806	92,785	6,324	176,915	185,220
PAYMENTS					
	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Expenses					
Diocesan assessment	62,780	-	-	62,780	61,104
Youth worker salary	-	-	-	-	13,534
Youth worker expenses	-	-	-	-	107
Youth worker pension	-	-	-	-	702
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Rates	1,752	-	-	1,752	1,622
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Heating and lighting	3,498	-	-	3,498	782
Printing and stationery	890	-	-	890	2,694
Groundworks	-	-	3,800	3,800	3,800
Repairs and maintenance	171	-	-	171	173
Sundry expenses	891	-	-	891	1,229
Equipment	-	-	-	-	4,906
Bank interest and fees	187	-	-	187	179

St Canice's Church

Year Ended 31 December 2022

Receipts and Payments Accounts Continued...

PAYMENTS	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Clergy expenses of office	5,092	-	-	5,092	3,088
Fundraising costs	1,170	-	-	1,170	1,800
Church cleaning	1,220	-	-	1,220	1,320
Special collections	-	-	-	-	2,421
Gifts	1,000	157	-	1,157	1,704
Charitable donations	-	1,200	-	1,200	-
Event expenses	260	40	-	300	-
PPE	-	-	-	-	871
Accountancy fees	1,080	-	-	1,080	3,100
Total payments	84,363	4,697	3,800	92,860	112,879
Net of receipts/(payments)	(6,557)	88,088	2,524	84,055	72,341
Transfers between funds	-	-	-	-	-
Net movement in funds	(6,557)	88,088	2,524	84,055	72,341
Cash funds brought forward at 1 Jan 22	15,878	218,228	9,574	243,680	171,339
Cash funds carried forward at 31 Dec 22	9,321	306,316	12,098	327,735	243,680

Rev. Canon Paul Hoey
Trustee

Ernest Moore
Trustee

Date:

Date:

St Canice's Church

Year Ended 31 December 2022

Statement of Assets and Liabilities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Cash funds					
General account	9,301	11,220	12,098	32,619	25,794
Number 2 account	-	127,761	-	127,761	127,794
Building fund account	-	167,335	-	167,335	90,072
Petty cash	20	-	-	20	20
Total cash funds	9,321	306,316	12,098	327,735	243,680
Investment assets					
Investments in CIT/RCB unit trusts	-	-	152,499	152,499	172,757
Total investment assets	-	-	152,499	152,499	172,757
Assets retained for the Parish's own use					
Rectory	240,000	-	-	240,000	240,000
Portacabin	21,980	-	-	21,980	21,980
Building works	13,576	-	-	13,576	30,576
Total assets retained for the Parish's own use	275,556	-	-	275,556	292,556
Total assets	284,877	306,316	164,596	755,790	708,993

Rev. Canon Paul Hoey
Trustee

Date:

Ernest Moore
Trustee

Date:

St Canice's Church

Year Ended 31 December 2022

Notes to the Receipts and Payments accounts

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payment Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for Parish's own use

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard
Church Hall
Rectory

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Church Hall is not recognised in the Parish statement of assets and liabilities as there are no reliable records of the cost of construction/acquisition and the valuation approach for such a building lacks sufficient reliability.

The Rectory is recognised at deemed cost, being the estimated fair value of the property at 21 Main Street, Eglinton, BT47 3AB. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

(ii) Investments

Investment in RCB Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year-end date.

2. Reconciliation of cash funds

	£
Total cash funds at the beginning of the year	243,680
Receipts for the year	176,915
Payments for the year	<u>(92,860)</u>
Total cash funds at the end of the year	<u>327,735</u>

St Canice's Church

Year Ended 31 December 2022

3. Movement in funds	At 1 January 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2022
	£	£	£	£	£
Endowment funds	9,574	6,324	3,800	-	12,098
Total endowment funds	9,574	6,324	3,800	-	12,098
Restricted funds					
Flood Relief and Insurance claim	46,293	-	-	-	46,293
Building fund	117,505	18,096	-	-	135,600
RCB grant re church hall	30,000	20,000	-	-	50,000
New Beginnings Shop	9,616	42,625	4,657	-	47,584
R Cochrane - Estate	10,000	-	-	-	10,000
R Driver - In Memorium	300	-	-	-	300
Rectors Challenge	500	-	-	-	500
Church of the Cross USA	3,678	-	-	-	3,678
Special Collections	336	1,725	-	-	2,061
Donation towards funeral tea David Holmes	-	40	40	-	-
200th Anniversary Concert (Bishops Appeal)	-	300	-	-	300
Youth worker funding	-	10,000	-	-	10,000
Total restricted funds	218,228	92,785	4,697	-	306,316
Unrestricted funds					
General fund	15,878	77,806	84,363	-	9,321
Total unrestricted funds	15,878	77,806	84,363	-	9,321
Total funds	243,680	176,915	92,860	-	327,735

Income from RCB/CIT unit trusts used for maintaining church grounds and graves.

Purpose of Restricted Funds

Flood Relief and Insurance Claim: A significant part of the village of Eglinton (including the homes of parishioners, the Parish Church, and the Church Hall) was flooded in August 2017. This is a fund representing donations received from parishioners, the Diocese and others to provide flood relief to those affected together with an interim payment from the parish's insurers to help meet ongoing costs whilst the Insurance claim for the damage to Church property is being settled.

The Building Fund: St. Canice's Church building and hall were badly damaged during flooding in the village in August 2017. The Building Fund was established to facilitate donations from parishioners who wished to contribute to the enhancement of the church during its restoration and the potential new build of the church hall.

R Cochrane - Estate: These funds were donated to be used to fund activities and projects as determined by the Rector.

R Driver - In Memorium: These funds were donated to be used to fund activities and projects as determined by the Rector.

Rectors Challenge: These funds were donated to be used to fund activities and projects as determined by the Rector.

Church of the Cross USA: These funds were donated to specifically help with development activities in the Parish.

St Canice's Church

Year Ended 31 December 2022

Special Collections: This is money collected to donate to a specific cause.

200th Anniversary Concert: These funds were donated to specifically help with the costs of the 200th Anniversary Concert.

Youth Worker Funding: These funds were donated to specifically help with the cost of a Youth Worker. No Youth Worker was employed during the current financial year, but these funds are earmarked for a future Youth Worker.

Purpose of Unrestricted Funds

General Fund: This is for the day to day running of the Parish.

4. Special collections for third parties	2022	2021
	£	£
Mahajanga	-	1,034
Earl Haig Fund Scotland	-	200
Ukraine Collection	1,725	-
	<u>1,725</u>	<u>1,234</u>

5. Transactions with the Trustees

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered by the charity during the year.