

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	348,716	295,347	644,063	1,674,279
Charitable activities	6	226,875	—	226,875	135,766
Other trading activities	7	8,842	—	8,842	8,015
Investment income	8	2,046	—	2,046	484
Other income	9	12,922	—	12,922	59,649
Total income		<u>599,401</u>	<u>295,347</u>	<u>894,748</u>	<u>1,878,193</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	16,777	—	16,777	16,854
Expenditure on charitable activities	11	692,091	273,944	966,035	769,153
Total expenditure		<u>708,868</u>	<u>273,944</u>	<u>982,812</u>	<u>786,007</u>
Net (expenditure)/income		<u>(109,467)</u>	<u>21,403</u>	<u>(88,064)</u>	<u>1,092,186</u>
Transfers between funds		47,375	(47,375)	—	—
Net movement in funds		<u>(62,092)</u>	<u>(25,972)</u>	<u>(88,064)</u>	<u>1,092,186</u>
Reconciliation of funds					
Total funds brought forward		1,653,992	283,649	1,937,641	845,455
Total funds carried forward		<u>1,591,900</u>	<u>257,677</u>	<u>1,849,577</u>	<u>1,937,641</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 19 to 30 form part of these financial statements.

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	1,194,196	1,195,010
Current assets			
Stocks	17	400	400
Debtors	18	9,082	303,757
Cash Investments	19	274,982	124,975
Cash at bank and in hand		389,151	335,261
		<u>673,615</u>	<u>764,393</u>
Creditors: amounts falling due within one year	21	<u>18,234</u>	<u>21,762</u>
Net current assets		<u>655,381</u>	<u>742,631</u>
Total assets less current liabilities		<u>1,849,577</u>	<u>1,937,641</u>
Net assets		<u>1,849,577</u>	<u>1,937,641</u>
Funds of the charity			
Restricted funds		257,677	283,649
Unrestricted funds		<u>1,591,900</u>	<u>1,653,992</u>
Total charity funds	22	<u>1,849,577</u>	<u>1,937,641</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 November 2023, and are signed on behalf of the board by:



R Craig
Trustee

The notes on pages 19 to 30 form part of these financial statements.

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net (expenditure)/income		(88,064)	1,092,186
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		17,615	14,036
Other interest receivable and similar income		(2,046)	(484)
Interest payable and similar charges		1,938	1,643
Accrued (income)/expenses		(6,001)	5,661
<i>Changes in:</i>			
Stocks		—	600
Trade and other debtors		294,675	(196,734)
Trade and other creditors		140	(1,708)
Cash generated from operations		218,257	915,200
Interest paid		(1,938)	(1,643)
Interest received		2,046	484
Net cash from operating activities		<u>218,365</u>	<u>914,041</u>
Cash flows from investing activities			
Purchase of tangible assets		(16,801)	(1,180,827)
Proceeds from sale of tangible assets		—	3,290
Net cash used in investing activities		<u>(16,801)</u>	<u>(1,177,537)</u>
Cash flows from financing activities			
Proceeds from borrowings		2,333	(1,130)
Net cash from/(used in) financing activities		<u>2,333</u>	<u>(1,130)</u>
Net increase/(decrease) in cash and cash equivalents		203,897	(264,626)
Cash and cash equivalents at beginning of year		460,236	724,862
Cash and cash equivalents at end of year	20	<u>664,133</u>	<u>460,236</u>

The notes on pages 19 to 30 form part of these financial statements.

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Beechill Business Park, 96 Beechill Road, Belfast, BT8 7QN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% reducing balance
Equipment	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Limited by guarantee

Scripture Union is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	253,571	–	253,571
E3 Project	–	295,347	295,347
International Projects	16,573	–	16,573
Legacies			
Legacy	78,572	–	78,572
	<u>348,716</u>	<u>295,347</u>	<u>644,063</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	269,746	–	269,746
E3 Project	–	291,592	291,592
International Projects	10,497	–	10,497
Legacies			
Legacy	1,102,444	–	1,102,444
	<u>1,382,687</u>	<u>291,592</u>	<u>1,674,279</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Camps and Missions	219,227	219,227	133,948	133,948
Special Events and Training	7,648	7,648	1,818	1,818
	<u>226,875</u>	<u>226,875</u>	<u>135,766</u>	<u>135,766</u>

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Resource income	<u>8,842</u>	<u>8,842</u>	<u>8,015</u>	<u>8,015</u>

8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest	<u>2,046</u>	<u>2,046</u>	<u>484</u>	<u>484</u>

9. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Furlough	—	—	—
Rates refund	—	—	—
Rent	<u>12,922</u>	<u>—</u>	<u>12,922</u>
	<u>12,922</u>	<u>—</u>	<u>12,922</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Furlough	20,712	25,898	46,610
Rates refund	13,039	—	13,039
Rent	<u>—</u>	<u>—</u>	<u>—</u>
	<u>33,751</u>	<u>25,898</u>	<u>59,649</u>

10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of other trading activities - Shop costs	<u>16,777</u>	<u>16,777</u>	<u>16,854</u>	<u>16,854</u>

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
To promote the word of God	746,868	213,076	959,944	762,950
Governance costs	—	6,091	6,091	6,203
	<u>746,868</u>	<u>219,167</u>	<u>966,035</u>	<u>769,153</u>

12. General support

	Analysis of Support Costs £	Total 2023 £	Total 2022 £
Staff costs	59,004	59,004	57,914
Premises	53,791	53,791	28,993
Communications and IT	19,197	19,197	19,009
General office	70,203	70,203	59,503
Human resources	10,881	10,881	14,082
Governance costs	6,091	6,091	6,203
	<u>219,167</u>	<u>219,167</u>	<u>185,704</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	17,615	14,036
Operating lease rentals	64	36
Fees payable for the audit of the financial statements	<u>4,153</u>	<u>5,140</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	506,941	478,862
Social Security Costs	40,602	36,615
Pension costs	<u>15,689</u>	<u>14,279</u>
	<u>563,232</u>	<u>529,756</u>

The average head count of employees during the year was 25 (2022: 25). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>25</u>	<u>25</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Staff costs *(continued)*

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £86,065 (2022: £82,663).

15. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £Nil). No charity trustee received payment for professional or other services supplies to the charity (2022: £Nil).

The key management personnel of the charity comprise the Trustees, General Director and Finance & Operations Manager. The total employee benefits of the key management personnel of the charity total £86,065 (2022: £82,663).

16. Tangible fixed assets

	Freehold property £	Land £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 April 2022	365,305	807,500	81,694	104,918	1,359,417
Additions	—	—	1,359	15,442	16,801
At 31 March 2023	<u>365,305</u>	<u>807,500</u>	<u>83,053</u>	<u>120,360</u>	<u>1,376,218</u>
Depreciation					
At 1 April 2022	7,306	—	64,825	92,276	164,407
Charge for the year	7,306	—	1,458	8,851	17,615
At 31 March 2023	<u>14,612</u>	<u>—</u>	<u>66,283</u>	<u>101,127</u>	<u>182,022</u>
Carrying amount					
At 31 March 2023	<u>350,693</u>	<u>807,500</u>	<u>16,770</u>	<u>19,233</u>	<u>1,194,196</u>
At 31 March 2022	<u>357,999</u>	<u>807,500</u>	<u>16,869</u>	<u>12,642</u>	<u>1,195,010</u>

17. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>400</u>	<u>400</u>

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Debtors

	2023	2022
	£	£
Trade debtors	31	297
Other debtors	9,051	303,460
	<u>9,082</u>	<u>303,757</u>

19. Cash investments

	2023	2022
	£	£
Short-term deposits	<u>274,982</u>	<u>124,975</u>

20. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2023	2022
	£	£
Cash at bank and in hand	389,151	335,261
Short-term deposits	<u>274,982</u>	<u>124,975</u>
	<u>664,133</u>	<u>460,236</u>

21. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	2,333	—
Trade creditors	1,564	1,184
Accruals and deferred income	6,850	12,851
Social security and other taxes	<u>7,487</u>	<u>7,727</u>
	<u>18,234</u>	<u>21,762</u>

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	1,503,618	599,401	(708,868)	47,375	1,441,526
Capital Building Funds	150,374	—	—	—	150,374
	<u>1,653,992</u>	<u>599,401</u>	<u>(708,868)</u>	<u>47,375</u>	<u>1,591,900</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	436,260	1,560,703	(547,145)	53,800	1,503,618
Capital Building Funds	150,374	—	—	—	150,374
	<u>586,634</u>	<u>1,560,703</u>	<u>(547,145)</u>	<u>53,800</u>	<u>1,653,992</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
E3- East Belfast	31,896	30,196	(23,543)	(5,280)	33,269
E3- North Coast	9,591	37,643	(29,272)	(5,280)	12,682
E3- Ballymena	26,818	36,576	(26,312)	(5,280)	31,802
E3- North Down	43,349	25,542	(28,122)	(5,280)	35,489
E3- Antrim/ Lisburn	5,899	23,216	(27,681)	(1,434)	—
E3- South East Antrim	38,155	20,445	(26,198)	(5,280)	27,122
E3- Fermanagh	27,825	35,740	(29,608)	(5,280)	28,677
Camps Support a Child Project	1,665	—	—	—	1,665
E3 - Omagh and Castlederg	3,813	26,358	(26,470)	(3,701)	—
E3 - North West	41,110	33,352	(29,971)	(5,280)	39,211
E3 - North Belfast	53,528	26,279	(26,767)	(5,280)	47,760
	<u>283,649</u>	<u>295,347</u>	<u>(273,944)</u>	<u>(47,375)</u>	<u>257,677</u>

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds *(continued)*

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
E3- East Belfast	25,849	35,952	(23,625)	(6,280)	31,896
E3- North Coast	3,308	38,325	(26,762)	(5,280)	9,591
E3- Ballymena	18,605	29,656	(16,163)	(5,280)	26,818
E3- North Down	45,700	28,474	(25,545)	(5,280)	43,349
E3- Antrim/ Lisburn	6,914	25,688	(21,423)	(5,280)	5,899
E3- South East Antrim	44,788	20,673	(22,026)	(5,280)	38,155
E3- Fermanagh	20,204	40,031	(27,130)	(5,280)	27,825
Camps Support a Child Project	1,665	—	—	—	1,665
E3 - Omagh and Castlederg	4,550	30,239	(25,696)	(5,280)	3,813
E3 - North West	34,334	38,542	(26,486)	(5,280)	41,110
E3 - North Belfast	52,904	29,910	(24,006)	(5,280)	53,528
	<u>258,821</u>	<u>317,490</u>	<u>(238,862)</u>	<u>(53,800)</u>	<u>283,649</u>

Fund transfers represent amounts contributed from each E3 Project area towards central costs.

Scripture Union (Northern Ireland)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,194,196	–	1,194,196
Current assets	415,938	257,677	673,615
Creditors less than 1 year	(18,234)	–	(18,234)
Net assets	1,591,900	257,677	1,849,577

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,195,010	–	1,195,010
Current assets	480,744	283,649	764,393
Creditors less than 1 year	(21,762)	–	(21,762)
Net assets	1,653,992	283,649	1,937,641

24. Taxation

The charities activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

25. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	335,261	53,890	389,151
Debt due within one year	–	(2,333)	(2,333)
Current asset investments	124,975	150,007	274,982
	<u>460,236</u>	<u>201,564</u>	<u>661,800</u>

26. Related parties

There were no related party transactions during the year.