

Fields of Life Trust

Northern Ireland · Charity number 104839

Details

Known as FOL

Status Received

Company number [30695](#)

Registered 2017-05-12

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address House Of Vic Ryn
Rathdown Road
Lisburn
Bt28 2re
BT28 2RE

Phone 028 92636200

Email info@fieldsoflife.org

Website www.fieldsoflife.org

Activities

Purposes: The Charity upholds the Christian Faith in both word and deed, and its objects are specifically restricted to the following (the "Objects"): (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world. (2) To advance education for people in Africa and elsewhere in the developing world. (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water. (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of religion, The advancement of health or the saving of lives

How the charity works: Education/training, General charitable purposes, Grant making, Relief of poverty, Religious activities

Who the charity helps: Adult training, Children (5-13 year olds), General public, Overseas/developing countries, Preschool (0-5 year olds), Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£2,311,102	£2,376,580	£-29,913	12

Trustees

Name	Role	Appointed
Dolway Johnston		
Fiona Woods		
Karise Hutchinson		
Maggie Kasiko		
Mr Andrew Clenaghan		
Mr Angus Wilson		
Mr David Thompson		
Mr Godfrey Kalibbala		
Mr Graham Hohn		
Mr Trevor Stevenson		
Mrs Louise Woodward		
Mrs Zephryn Patton		

Fields of Life Trust

Northern Ireland - Charity number 104839

Accounts

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	478,972	1,608,690	2,087,662	2,259,299
Charitable activities	4	62,561	157,360	219,921	102,847
Other income	5	3,519	-	3,519	4,367
Total income		545,052	1,766,050	2,311,102	2,366,513
Expenditure on:					
Raising funds	6	362,573	-	362,573	338,252
Charitable activities	7	363,789	1,640,231	2,004,020	2,064,687
Other expenditure	9	9,987	-	9,987	7,944
Total expenditure		736,349	1,640,231	2,376,580	2,410,883
Net (expenditure)/income		(191,297)	125,819	(65,478)	(44,370)
Transfers between funds	17	178,652	(178,652)	-	-
Net movement in funds		(12,645)	(52,833)	(65,478)	(44,370)
Reconciliation of funds:					
Total funds brought forward		300,494	802,301	1,102,795	1,147,165
Net movement in funds		(12,645)	(52,833)	(65,478)	(44,370)
Total funds carried forward		287,849	749,468	1,037,317	1,102,795

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 35 form part of these financial statements.

FIELDS OF LIFE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: NI030695

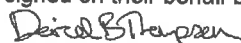
BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
		-	-
Current assets			
Debtors	13	63,896	56,759
Cash at bank and in hand		1,003,334	1,083,611
		<u>1,067,230</u>	<u>1,140,370</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(29,913)	(32,575)
Net current assets		<u>1,037,317</u>	<u>1,107,795</u>
Total assets less current liabilities		<u>1,037,317</u>	<u>1,107,795</u>
Creditors: amounts falling due after more than one year	15	-	(5,000)
Net assets excluding pension asset		<u>1,037,317</u>	<u>1,102,795</u>
Total net assets		<u><u>1,037,317</u></u>	<u><u>1,102,795</u></u>
Charity funds			
Restricted funds	17	749,468	802,301
Unrestricted funds	17	287,849	300,494
Total funds		<u><u>1,037,317</u></u>	<u><u>1,102,795</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 February 2026 and signed on their behalf by:



.....
David Brian Thompson
 (Trustee)

The notes on pages 19 to 35 form part of these financial statements.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(83,796)	(23,239)
Cash flows from investing activities		
Dividends, interests and rents from investments	3,519	4,367
Net cash provided by investing activities	3,519	4,367
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(80,277)	(18,872)
Cash and cash equivalents at the beginning of the year	1,083,611	1,102,483
Cash and cash equivalents at the end of the year	1,003,334	1,083,611

The notes on pages 19 to 35 form part of these financial statements

FIELDS OF LIFE TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

Fields of Life Trust is a charitable company limited by guarantee, incorporated in Northern Ireland under company registration number NI030695. It is a registered charity with the Charity Commission in Northern Ireland under number 104839.

The charitable company's registered office is situated at House of Vic Ryn, Rathdown Road, Lisburn, BT28 2RE.

The principal activities of the company is; (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world. (2) To advance education for people in Africa and elsewhere in the developing world. (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water. (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fields of Life Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Expenditure on governance costs includes all expenditure associated with the strategic management and administration of the Company.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.9 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations			
Child Sponsorship	-	506,304	506,304
Teams	-	57,971	57,971
Individual Giving	226,867	162,074	388,941
Trusts & Foundations	85,000	594,562	679,562
Department of Foreign Affairs & Trade (DFAT)*	-	169,000	169,000
Church/Team projects	3,000	118,779	121,779
Donations total	314,867	1,608,690	1,923,557
Legacies			
Gift-aid	11,425	-	11,425
	152,680	-	152,680
Subtotal	164,105	-	164,105
	478,972	1,608,690	2,087,662

*This is a €200,000 (2024: €200,000) grant received through Irish Aid for the "I am Girl" project.

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations			
Child Sponsorship	-	503,184	503,184
Teams	1,080	127,247	128,327
Individual Giving	182,173	262,907	445,080
Trusts & Foundations	175,500	555,311	730,811
Department of Foreign Affairs & Trade (DFAT)*	-	173,200	173,200
Church/Team projects	5,000	140,757	145,757
Donations total	<u>363,753</u>	<u>1,762,606</u>	<u>2,126,359</u>
Gift-aid	132,941	-	132,941
Subtotal	<u>132,941</u>	<u>-</u>	<u>132,941</u>
	<u>496,694</u>	<u>1,762,606</u>	<u>2,259,300</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Events	-	155,365	155,365
Charity Shop income	62,561	1,995	64,556
	<u>62,561</u>	<u>157,360</u>	<u>219,921</u>
	<u>48,386</u>	<u>54,461</u>	<u>102,847</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Events	-	53,845	53,845
Charity Shop income	48,386	616	49,002
	<u>48,386</u>	<u>54,461</u>	<u>102,847</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

4. Income from charitable activities (continued)

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest	3,519	3,519

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest	4,367	4,367

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising costs	39,162	39,162
Charity shop costs	20,459	20,459
Direct costs (see note 8)	280,394	280,394
Charity shop - wages & salaries	22,558	22,558
	362,573	362,573

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising costs	20,746	20,746
Charity shop costs	35,689	35,689
Direct costs (see note 8)	259,936	259,936
Charity shop - wages & salaries	21,881	21,881
	<u>338,252</u>	<u>338,252</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Quality Education	-	927,873	927,873
Resilience & Livelihoods	-	63,323	63,323
Health & Wellbeing	-	580,019	580,019
General / Other	17,724	-	17,724
Teams	262	69,016	69,278
Direct costs (see note 8)	201,154	-	201,154
Governance costs (see note 8)	144,649	-	144,649
	<u>363,789</u>	<u>1,640,231</u>	<u>2,004,020</u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Quality Education	464	961,645	962,109
Resilience & Livelihoods	-	151,741	151,741
Health & Wellbeing	-	519,251	519,251
General / Other	6,490	-	6,490
Teams	3,165	97,902	101,067
Direct costs (see note 8)	186,902	-	186,902
Governance costs (see note 8)	137,127	-	137,127
	<u>334,148</u>	<u>1,730,539</u>	<u>2,064,687</u>

8. Analysis of direct costs

	Raising Funds 2025 £	Charitable Activity 2025 £	Governance costs 2025 £	Total funds 2025 £
Staff costs	184,002	138,001	138,001	460,004
Other staff costs	10,704	7,013	738	18,455
Printing, postage & stationery	8,991	5,891	620	15,502
Office rent	17,590	11,525	1,213	30,328
Utilities - electricity	648	424	45	1,117
Utilities - telephone	589	386	41	1,016
Utilities - internet/IT	17,072	11,185	1,177	29,434
Equipment	4,158	2,724	287	7,169
Utilities - vehicles	2,962	1,941	204	5,107
Insurance	16,626	10,893	1,147	28,666
Professional fees	17,052	11,171	1,176	29,399
	<u>280,394</u>	<u>201,154</u>	<u>144,649</u>	<u>626,197</u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	<i>Raising Funds 2024 £</i>	<i>Charitable Activity 2024 £</i>	<i>Governance costs 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	175,030	131,274	131,273	437,577
Other staff costs	19,213	12,588	1,325	33,126
Printing, postage & stationery	9,843	6,449	679	16,971
Office rent	15,612	10,229	1,077	26,918
Utilities - electricity	1,210	793	83	2,086
Utilities - telephone	618	405	43	1,066
Utilities - internet/IT	7,943	5,204	548	13,695
Equipment	1,165	763	80	2,008
Utilities - vehicles	2,933	1,921	202	5,056
Insurance	12,893	8,447	889	22,229
Professional fees	13,476	8,829	928	23,233
	<u>259,936</u>	<u>186,902</u>	<u>137,127</u>	<u>583,965</u>

9. Other expenditure

	<i>Unrestricted funds 2025 £</i>	<i>Total funds 2025 £</i>
Bank charges	9,987	9,987
	<u>9,987</u>	<u>9,987</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank charges	7,944	7,944
	<u>7,944</u>	<u>7,944</u>

10. Auditors' remuneration

	<i>2025 £</i>	<i>2024 £</i>
Fees payable to the Company's auditor for the audit of the Company's annual accounts	5,520	5,304
	<u>5,520</u>	<u>5,304</u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

11. Staff costs

	2025	2024
	£	£
Wages and salaries	403,983	390,887
Social security costs	31,892	33,469
Contribution to defined contribution pension schemes	46,688	35,102
	482,563	459,458

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Employees	12	14

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £70,001 - £80,000	1	1

Remuneration received by the Company's key management personnel amounted to £147,551 (2024: £135,761)

12. Trustees' remuneration and expenses

During the year ended 30 June 2025, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, two International Trustees received travel expenses of £1,841 (£Nil) for attending a Board meeting away day in Northern Ireland.

13. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	34,189	37,307
Prepayments and accrued income	29,707	19,452
	63,896	56,759

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other loans	5,000	10,000
Other taxation and social security	7,853	9,766
Accruals and deferred income	17,060	12,809
	<u>29,913</u>	<u>32,575</u>

15. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Other loans	-	5,000
	<u>-</u>	<u>5,000</u>

16. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>1,003,334</u>	<u>1,083,611</u>

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
Charity Shop	23,854	64,556	(43,017)	(37,195)	8,198
General Funds	276,640	480,496	(693,332)	215,847	279,651
	<u>300,494</u>	<u>545,052</u>	<u>(736,349)</u>	<u>178,652</u>	<u>287,849</u>
Restricted funds					
Child Sponsorship	204,746	506,304	(461,970)	(66,167)	182,913
Resilience & Livelihoods	43,929	74,274	(63,323)	(9,742)	45,138
Quality Education	273,185	387,806	(465,904)	41,902	236,989
Health & Wellbeing	201,190	734,878	(592,233)	(128,348)	215,487
Fundraising	67,084	4,817	-	(8,472)	63,429
Teams	12,167	57,971	(56,801)	(7,825)	5,512
	<u>802,301</u>	<u>1,766,050</u>	<u>(1,640,231)</u>	<u>(178,652)</u>	<u>749,468</u>
Total of funds	<u><u>1,102,795</u></u>	<u><u>2,311,102</u></u>	<u><u>(2,376,580)</u></u>	<u><u>-</u></u>	<u><u>1,037,317</u></u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2024</i>
	£	£	£	£	£
Unrestricted funds					
Charity Shop	32,422	49,002	(57,570)	-	23,854
General Funds	422,583	500,444	(622,773)	(23,614)	276,640
	<u>455,005</u>	<u>549,446</u>	<u>(680,343)</u>	<u>(23,614)</u>	<u>300,494</u>
Restricted funds					
Child Sponsorship	270,585	503,184	(521,023)	(48,000)	204,746
Resilience & Livelihoods	126,399	80,082	(151,741)	(10,811)	43,929
Quality Education	85,690	508,941	(423,166)	101,720	273,185
Health & Wellbeing	125,800	596,626	(519,251)	(1,985)	201,190
Fundraising	83,685	987	(17,456)	(132)	67,084
Teams	-	127,247	(97,902)	(17,178)	12,167
	<u>692,159</u>	<u>1,817,067</u>	<u>(1,730,539)</u>	<u>23,614</u>	<u>802,301</u>
Total of funds	<u><u>1,147,164</u></u>	<u><u>2,366,513</u></u>	<u><u>(2,410,882)</u></u>	<u><u>-</u></u>	<u><u>1,102,795</u></u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds (continued)

Child Sponsorship: We believe that the key to sustainable change is to support the holistic development of individual children as well as their broader school community. The sponsorship programme supports partner schools to ensure a safe and quality learning environment for every child, ultimately maximising the impact on the whole community. The Fields of Life Sponsor a Child Programme supports school development initiatives. We equip and empower partner schools to take ownership of their development, provide quality education and work towards a sustainable future.

Resilience & Livelihoods: This priority area focuses on enhancing livelihood resilience for the marginalised and most vulnerable youth/children and women in East Africa. One of the aims is increasing agricultural production and productivity for children, schools and communities. Our Vocational Training Institute in Gulu, Northern Uganda is helping transform this post-conflict area by providing the opportunity of new skills and employment to hundreds of young people. The need for skills-based learning is more important than ever before. There are currently 261 students at this institute but we hope to increase this to 450 students. Our vision is also to provide renewable, green energy to the Vocational Institute; harnessing the sun's light to empower the next generation of job creators.

Quality Education: Our quality education program concentrates on improving the quality of education in the schools supported by Fields of Life through continuous professional support to the schools, the children, and the communities around the schools.

Health & Wellbeing: This priority area promotes health and wellbeing for the marginalised and most vulnerable children/youth in school and other members of the community in East Africa by increasing access to safe and clean water and improving Menstrual Hygiene Management for adolescent girls through training in making Reusable Menstrual Pads for example.

Fundraising: This fund represents donations received from a specific fundraising event, such as our Water 4 life event, or gala ball, which is advertised as restricted for a specific project.

Teams: this represents donations received to help build, complete or support running costs of schools. This money is raised either by a team or individuals and used to carry out specific projects. Fields of Life specify the projects i.e. school builds, teacher accommodation, kitchens or painting of a school. This fund also consists of money raised by teams to cover any expenses incurred during their stay at their chosen project including accommodation, food, and travel to and from the project. 13.5% of every donation (unless otherwise directed by the donor) made to Fields of Life is transferred to general funds to support the operational costs of the charity

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024	Income	Expenditure	Transfers in/out	Balance at 30 June 2025
	£	£	£	£	£
General funds	300,494	545,052	(736,349)	178,652	287,849
Restricted funds	802,301	1,766,050	(1,640,231)	(178,652)	749,468
	1,102,795	2,311,102	(2,376,580)	-	1,037,317

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2024</i>
	£	£	£	£	£
General funds	455,005	549,446	(680,343)	(23,614)	300,494
Restricted funds	692,159	1,817,067	(1,730,539)	23,614	802,301
	<u>1,147,164</u>	<u>2,366,513</u>	<u>(2,410,882)</u>	<u>-</u>	<u>1,102,795</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Current assets	317,762	749,468	1,067,230
Creditors due within one year	(29,911)	-	(29,913)
Total	<u>287,849</u>	<u>749,468</u>	<u>1,037,317</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024</i>	<i>Restricted funds 2024</i>	<i>Total funds 2024</i>
	£	£	£
Current assets	333,069	807,301	1,140,370
Creditors due within one year	(32,575)	-	(32,575)
Creditors due in more than one year	-	(5,000)	(5,000)
Total	<u>300,494</u>	<u>802,301</u>	<u>1,102,795</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(65,478)	(44,370)
Adjustments for:		
Dividends, interests and rents from investments	(3,519)	(4,367)
Decrease/(increase) in debtors	(7,137)	38,055
Decrease in creditors	(7,662)	(12,557)
Net cash used in operating activities	(83,796)	(23,239)

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	1,003,334	1,083,611
Total cash and cash equivalents	1,003,334	1,083,611

22. Analysis of changes in net debt

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	1,083,611	(80,277)	1,003,334
Debt due within 1 year	(10,000)	5,000	(5,000)
Debt due after 1 year	(5,000)	5,000	-
	1,068,611	(70,277)	998,334

23. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £46,688 (2024: £35,102). At the balance sheet date £7,669 (2024: £3,874) was payable to the fund, which is included within creditors.

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

24. Operating lease commitments

At 30 June 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	45,199	42,380
Later than 1 year and not later than 5 years	82,533	121,440
	<u>127,732</u>	<u>163,820</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2025 £	2024 £
Operating lease rentals	40,480	40,000
	<u>-</u>	<u>-</u>

25. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

26. Related party transactions

No Trustee received any remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Management with any organisation the Charity works with must be disclosed to the Board in the same way as any other contractual relationship with the related party.

A separate Company exists in Uganda - Fields of Life East Africa. The company is registered in Uganda as a Company limited by guarantee not having share capital. Their Board consists of local professionals and two international directors.

Fields of Life East Africa receives funds from Fields of Life NI, Fields of Life ROI and Fields of Life USA. Fields of Life NI sent a total of £1,607,366 (2024: £1,695,764) to Fields of Life East Africa during the year.

27. Post balance sheet events

The Trustees confirm that there have been no events since the balance sheet date which materially affect the financial statements.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

28. PAASE disclosure

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of financial statements.

29. Controlling party

The Charity is controlled by the Board of Trustees.

Fields of Life Trust

Northern Ireland - Charity number 104839

Accounts

Registered number: NI030695
Charity number: 104839

FIELDS OF LIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

FIELDS OF LIFE TRUST
(A company limited by guarantee)

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FIELDS OF LIFE TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees	Jennie Margaret Burnett Eugene Graham Hohn Dolway William Johnston Godrey Kalibbala Sara-Louise Martin John McMullan Zephryn Natasha Patton Rev Trevor Donald Stevenson David Brian Thompson Louise Emma Woodward Ronald Angus Wilson, MBE, Chair Andrew John Clenaghan (appointed 8 May 2024)
Company registered number	NI030695
Charity registered number	104839
Registered office	House of Vic Ryn Rathdown Road Lisburn BT28 2RE
Company secretary	Dolway William Johnston
Chief executive officer	Tony Gaston, MA MBA (CEO)
Independent auditors	UHY Hacker Young Fitch Limited, Statutory Auditors Suite 2.06, Custom House, Custom House Square Belfast Antrim BT1 3ET
Bankers	Danske Bank Ltd 39 Market Street Lurgan Armagh BT66 6AB
Solicitors	Edwards & Co Solicitors 28 Hill Street Belfast BT1 2LA

FIELDS OF LIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the audited financial statements of the Company for the 1 July 2023 to 30 June 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Fields of Life Trust is a charitable company limited by guarantee. Its principal activity, as a missionary organisation, are as set out in The Memorandum of Association and the public benefit statement as follows;

The Company's main objectives are to promote, predominately in the developing world the following:

- (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world.
- (2) To advance education for people in Africa and elsewhere in the developing world.
- (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water.
- (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

Our vision is to see educated and skilled young people, inspired by faith, hope and love, transform their communities.

Our mission statement: Inspired by our Christian faith, Fields of Life partners with churches and communities to enable children and young people, especially girls and women, to access quality education and training, empowering them to provide leadership in their communities. For the wellbeing of their communities, we promote access to clean water, good sanitation and improved livelihoods.

Everything that we are and everything that we do is formed and shaped by our Christian identity as we seek to demonstrate God's unconditional love for all. Following the example of Christ, we serve all people regardless of religion, race, ethnicity or gender and at all times are sensitive to the diverse cultural contexts in which we have the awesome privilege of working. Fields of Life exists to be an effective Christian response where there is injustice and suffering in East Africa and beyond.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

b. Public Benefit

The Trustees have complied with the Charities Act to give due regard to the public benefit. They have reviewed the guidance set out by the Charity Commission and believe that Fields of Life meets its obligations in this respect through the achievements and performance which are described in the following paragraphs.

The Trustees will continue to review the activities of Fields of Life to ensure that these are consistent with the legal objectives set out in its constitution.

Achievements and performance

a. Raising of Support

As Trustees, we are so thankful to all supporters who helped raise what was needed to carry out the desired projects in East Africa in the last year. Overall income increased by 2.9% on previous year which is an incredible achievement amidst a 'Cost of Living' crisis, which meant we were able to send more funds to East Africa. We opened our new charity shop in September 2023, which is in Ballyhackamore in East Belfast, and are so appreciative of our staff and volunteers who run it and to all the donors who help to stock it.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

b. Review of activities

The details below provide a summary of the work in each of our priority areas in East Africa due to the support from Fields of Life Trust and other related parties. The trustees are delighted with the outcomes and impact of our work. In late 2021 we launched our new 5-year strategic plan with an ambitious objective to double our impact. In this plan, we have identified 4 key priority areas in which we operate. These are Quality Education, Health and Wellbeing, Resilience and Livelihoods, and Institutional Growth and Development. For more details on all the activities achieved during the year under each key priority area, please see our annual report, which shall be released in Spring 2025.

Quality Education

Fields of Life's focus on quality education concentrates on improving the quality of education and life skills for 73,816 marginalised and most vulnerable children and youth in East Africa by June 30, 2026, enabling every child to say, "I am fed, I am educated, I am safe, and I am loved." It aims at promoting early childhood development (ECD) and pre-school learning opportunities for 10,290 children at 49 Early Childhood Development Centres (ECDs); enhancing quality education for 63,126 children in 81 primary (53,460 children) and 9 secondary schools (9,666 children) and enhancing access to tertiary education for 400 most vulnerable students by June 2026.

Key achievements over the year include:

- Construction of 2 Early Childhood Centres (ECD's)
- Rolling out ECD learning framework in 10 ECDS
- Support of 5 schools with additional infrastructures including a girl's dormitory, staff accommodation, a classroom block, 2 security fences, and 2 school kitchens
- Support of 358 teachers to undergo Continuous Professional Development (CPD)
- Support of 373 Learners and 26 teachers from two secondary schools to receive guidance from the National Curriculum Development Centre and Uganda National Examination Board
- Training of 52 secondary school teachers from 14 schools, who convened for a two-day teacher's conference,
- Promotion of digital literacy in 5 schools, including purchasing computers
- Equipping of 10 schools with science kits to promote teaching and learning of science
- Equipping teachers in all partner schools use learner centred, inclusive methods
- Support of 2,368 children through sponsorship to enrol, stay and complete school
- Support of 78 students for tertiary education
- Provision 7 internship opportunities

These interventions led to the following results in target partner schools:

- 94% of learners passed with grade 1 to grade 3 against a target of 80%
- Learners' regular attendance was at 80% against a target of 70%
- Results of sample of schools assessed for children below year 5 reported that 89% were on track against a target of 70%
- 73% of 180 supported students at both tertiary and vocational level completed tertiary education, against a target of 60%

Health and Wellbeing

We aim to promote health and wellbeing of 240,960 marginalised and most vulnerable children/youth in school and other members of community in East Africa by June 30, 2026. This aims to increase access to safe and clean water for 225,840 marginalised and most vulnerable children/youth in school and other members of community and improving Menstrual Hygiene Management for 12,179 adolescent girls.

Key achievements over the year include:

- Construction of 27 girls' friendly VIP toilet blocks in schools
- Rolling out of our 'I AM GIRL' project to 32 partner schools in Eastern Uganda, empowering more than

FIELDS OF LIFE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

- 22,565 children to participate and complete education
- Drilling 45 deep boreholes, serving 20,833 people with clean water.
- Installation of 16 Rainwater Harvesting Tanks at schools

These interventions led to the following results:

- Prevalence of water borne diseases (dysentery, diarrhoea, etc) greatly reduced to 20%
- Water hauling time (included walking time plus waiting time) was reduced to a median of 25 minutes, reduced in some instances from a maximum of 240 minutes
- Per capita volume of water per person per day in a household increased to a median of 13.3 litres per day (recommended is 20 litres per day)
- 17% increase in enrolment in I AM GIRL partner schools, meaning 3,445 more children are now in school who were not before
- 94 teenage mothers returned to school after giving birth

Resilience and Livelihoods

We focus on enhancing livelihood resilience for 58,250 marginalised and most vulnerable youth/children and women in East Africa by June 30, 2026. The aim is to enhance access to vocational education/skills for 1,050 vulnerable youth; creating of opportunities for 7,400 marginalised and most vulnerable youth/children and women to engage in gainful and descent employment for economic self-reliance and increasing agricultural production and productivity for 37,800 children in 90 schools and 15,000 people from 3,000 households. Key achievements over the year include:

- Support of 414 youths for vocational skills
- Support of 25 vulnerable youths in entrepreneurial leadership course
- Start-up kits given to 47 young people to being an enterprise
- Training and equipping 32 schools in sustainable agriculture
- Training and equipping of 532 most vulnerable families in sustainable agriculture
- Formation and support of 45 Village Savings and Loans Associations
- The VTI held its first graduation ceremony for over 400 graduates. 78 of these were National certificate students and 25 scored first class in different trades.

Institutional Growth and Development

This focuses on strengthening the institutional capacity of Fields of Life for efficient and effective programme operations by June 30, 2026. It aims at strengthening internal processes, systems for efficiency and effectiveness; strengthening partnerships and mutual engagement and strengthening Corporate Governance.

Teams

It was wonderful to be able to see short term mission teams return to pre-covid levels. 9 teams travelled out to East Africa during the course of the year.

c. Staff and Trustee Changes

IAndrew Clenaghan joined the Board as a Trustee in May 2024. Andrew currently works for a large charity based in Belfast and has extensive experience in institutional donor funding and reporting in international development, including working with Irish Aid.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

d. Fundraising Activities

It is not the current policy of the Trustees to employ or contract third part fundraisers. Funds received in support of Fields of Life come from grant aid applications, churches and individual supporters. We are most grateful to God for the generosity of those who support our work. Adherence to good practice relating to how funds are raised is important to us. Any complaints raised are followed up by the Chief Executive and we are pleased to report that we have received no complaints regarding funds received over the past year.

Financial review

a. Results for the year

Income for the year was £2,366,514 (2023: £2,299,624). Total expenditure decreased to £2,410,883 (2023: £2,504,341) and gross expenditure on Charitable Activities decreased to £2,064,687 (2023: £2,122,089). The amount of money spent on charitable activities represented 86% (2023: 85%) of total expenditure.

The largest single donor was again Irish Aid (part of the Department for Foreign Affairs and Trade – DFAT), who have supported Fields of Life for a number of years.

All restricted funds held by Fields of Life Trust are dispersed to projects in East Africa and where the funding is collected over more than one accounting year, it is common for the initial year to have a surplus and the subsequent year to show a deficit. The net position for each specific fund across multiple accounting periods will be zero.

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

b. Reserves policy

The Trustees have agreed that sufficient reserves will be held to ensure the sustainability of the charity's strategy through the general economic cycle.

There are two categories of reserves: restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £802,301 (2023: £692,159).

Unrestricted funds at year end were £300,494 (2023: £455,005).

The Board of Trustees reviews the level of reserves on a quarterly basis. Each review considers the current level of income and expenditure and the needs to match variable income with fixed commitments. The policy is for three to twelve months of operational costs plus any expected deficits over the next two years to be held in total across funds restricted for operational cost and unrestricted funds, and this was achieved throughout the year. The policy takes into account the Trustees reliance upon God to supply the needs of the mission as He has done in past years.

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

a. Constitution

Fields of Life Trust is a charitable company limited by guarantee under company registration number NI030695 and was set up by a Memorandum and Articles of Association, which were updated with some small amendments on 4th March 2021.

Fields of Life Trust is also a registered charity with the Charity Commission for Northern Ireland under registration number 104839.

b. Organisational structure and decision-making policies

The company is governed by a Board of Trustees. The Board meets quarterly and in person at least twice a year to review policy, strategy and when necessary operational matters. Some trustee members visit the work in East Africa during the year to review the work of the mission and provide support and encouragement.

The Finance & Personnel Committee is made up of 4 Trustees and also attended by the CEO and Financial Controller. This Committee has a specific terms of reference to meet each quarter prior to each Board meeting and to review the latest set of management accounts, as well as important finance and personnel matters that require a recommendation to the Board. This year we also set up a Safeguarding committee, represented by staff and trustees, to oversee our safeguarding policy, handle any safeguarding cases that may arise, and champion best practice in child protection and safeguarding.

Board members who are non-executive, represent a diverse range of relevant experience including finance, business, legal, education, and religion. All trustees give of their time freely and no trustee received remuneration during the year.

c. Policies adopted for the induction and training of Trustees

Through membership of the Board, Trustees have oversight and develop their knowledge of all of Fields of Life Trust's key activities. Trustees also try and meet regularly with Fields of Life staff members and visit the head office. Trustees receive appropriate regulatory and governance advice and training.

The Board delegates the day-to-day management of the company to the Chief Executive Officer who is supported by a senior leadership team comprising senior staff. Trustees receive a monthly update from the Chief Executive Officer on mission operations.

d. Appointment of Trustees

Fields of Life Trust continues to review and expand its Board membership to ensure the necessary professional expertise, requisite skillsets and gender balance is in place. Any prospective candidates sit on the Board on an ex-officio basis or a sub-committee for a period of time. If appointment is subsequently recommended by the existing Trustees, the candidates will be formally invited to join the Board and inducted accordingly.

The Trustees who served during the year and since the year end are listed on page 1.

e. Organisational development

The organisation has continued to use the cloud-based donor care system, Salesforce, and the Xero finance software. Fields of Life continues to use Microsoft 365 and associated apps, such as Microsoft Teams, SharePoint, and Outlook as its main productivity software. Regular (often virtual) meetings with staff in other Fields of Life offices ensure Fields of Life NI staff are connected to the wider Fields of Life work.

FIELDS OF LIFE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management (continued)

f. Pay policy for staff

The Trustees have delegated responsibility to the Finance & Personnel sub-committee for considering, and where relevant, approving any pay increases for all staff. Staff salaries are compared with the NICVA (Northern Ireland Community and Voluntary Association) NJC pay scales thus ensuring they are sectorally benchmarked and relevant to this jurisdiction.

g. Risk management

The Board of Trustees along with the CEO has overall responsibility for Fields of Life Trust risk management procedures. A formal process is in place which includes the development and annual review of a comprehensive risk register identifying and putting appropriate control measures in place for the management of key organisational risks.

The Trustees have identified the severity of the risks to which the charity is exposed. They have also considered the likelihood of those risks. The steps taken to mitigate those risks have been assessed in the light of both the severity and the likelihood of each risk.

The specific risks identified as moderate or severe and possible over the next five years are:

- Accident to FOL staff or volunteer while visiting East Africa;
- Child protection/safeguarding issues in Fields of Life supported projects in East Africa;
- Loss of key personnel;
- Inability to take advantage of a key funding opportunity;
- Unintentional illegal acts relating to data protection, safeguarding, charity and employment law;
- Fluctuations in currency exchange rates;
- Unexpected failure or breach of IT systems and support services.

The risks are assessed on the likelihood of occurrence and the subsequent potential impact on the organisation should they occur. The risk register is subject to annual review by the Board of Trustees and more frequently, as required. It was formally reviewed in February 2024 and key mitigation measures in place include:

- Formal agendas for regular Board meetings with minutes recorded and action points noted;
- Strategic planning (FOL movement wide) every 3-5 years from which operational work plans are developed;
- Robust financial management including budgeting and presentation of management accounts to Board meetings, scrutinised against agreed budgets;
- Clearly defined organisational structure and lines of reporting;
- Requisite policies and procedures in place which are reviewed regularly;
- A safeguarding policy is in place with regular training for all Trustees and staff and procedures covering all individuals visiting East Africa;
- Strong, credible and professional legal, HR and accounting advice in place;
- Use of forward foreign exchange contracts to ease currency fluctuations;
- Only funds raised are delivered to East African projects and a reserves policy in place to ensure minimal risk of funds running into deficit.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management (continued)

h. Related party transactions

Fields of Life is supported with Fields of Life Trust Limited (Republic of Ireland), Fields of Life East Africa (Uganda), Fields of Life GB Limited (Great Britain) and Fields of Life USA.

Fields of Life Trust (Northern Ireland) known by the organisation as 'Fields of Life International' has entered into a Memorandum of Understanding with Fields of Life GB Limited, Fields of Life Trust Limited (Republic of Ireland), Fields of Life USA and Fields of Life East Africa (Uganda). The signatories to the MoU are sovereign legal bodies that are responsible in their own location to support and carry out the activities of Fields of Life. They agree to work together with Fields of Life International according to agreed policies, procedures and standards. Each commits themselves to make every endeavour to adhere to such policies. Either the Chair or a nominated Trustee from each of the related parties is invited to take a seat on the Board of Fields of Life International thus formally incorporating the views from the various related parties and inputting into overall organisational wide vision, ethos and strategy.

The Memorandum of Understanding stipulates that the CEO employed by Fields of Life Trust (Northern Ireland) is deemed the 'International CEO' with formal delegated authority, via the agreement, from the various boards to manage all staff in the related parties.

The decision was made to voluntarily wind-up Fields of Life GB Limited by the end of the financial year. The application to strike off was submitted prior to 30th June 2024. All liabilities were settled and any remaining assets (cash only) were transferred to Fields of Life East Africa prior to strike off. Fields of Life GB Limited had originally been created so as to avail of grant applications which required a registered office in England. That has not been the case now for many years, and having a registered office in Northern Ireland is deemed adequate. It was therefore no longer commercially viable to continue the governance costs of a GB registered entity, when all activities can be done within the Northern Irish entity.

Plans for future periods

Spring 2024 marked the halfway point of the strategic 5-year plan. An external consultancy was appointed to conduct a Mid Term Review and the findings will be reported in Summer 2024. The Senior Leadership Team at head office, along with our Ugandan colleagues and members of the Board will then meet to review how we are performing against our targets and discuss the need for any adaptations.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, UHY Hacker Young Fitch Limited, Statutory Auditors, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 5 March 2025 and signed on their behalf by:



.....
Dolway William Johnston
(Trustee)

FIELDS OF LIFE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST

Opinion

We have audited the financial statements of Fields of Life Trust (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. As part of the audit in accordance with ISAs (UK) we exercised professional judgement and maintained professional skepticism throughout the audit. We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector and we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations. We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that were appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Company's internal controls.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; evaluated the appropriateness of accounting policies used, including managements' use of the going concern basis of accounting, and the reasonableness of accounting estimates and related disclosures made by management; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included but were not limited to agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; and enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Scott McCullough

Scott McCullough FCA (Senior statutory auditor)
for and on behalf of
UHY Hacker Young Fitch Limited, Statutory Auditors
Suite 2.06, Custom House,
Custom House Square
Belfast
Antrim
BT1 3ET

5 March 2025

UHY Hacker Young Fitch Limited, Statutory Auditors are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	496,694	1,762,606	2,259,299	2,028,619
Charitable activities	4	48,386	54,461	102,847	268,705
Other income	5	4,367	-	4,367	2,300
Total income		549,447	1,817,067	2,366,514	2,299,624
Expenditure on:					
Raising funds	6	338,252	-	338,252	375,943
Charitable activities	7	334,148	1,730,539	2,064,687	2,122,089
Other expenditure	9	7,944	-	7,944	6,309
Total expenditure		680,344	1,730,539	2,410,883	2,504,341
Net (expenditure)/income		(130,897)	86,528	(44,369)	(204,717)
Transfers between funds	17	(23,614)	23,614	-	-
Net movement in funds		(154,511)	110,142	(44,369)	(204,717)
Reconciliation of funds:					
Total funds brought forward		455,005	692,159	1,147,165	1,351,882
Net movement in funds		(154,511)	110,142	(44,369)	(204,717)
Total funds carried forward		300,494	802,301	1,102,795	1,147,165

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

FIELDS OF LIFE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: NI030695

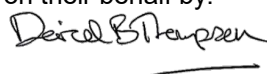
BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets		<u>-</u>	<u>-</u>
Current assets			
Debtors	13	56,759	94,814
Cash at bank and in hand		1,083,611	1,102,483
		<u>1,140,370</u>	<u>1,197,297</u>
Creditors: amounts falling due within one year	14	(32,575)	(35,133)
Net current assets		<u>1,107,795</u>	<u>1,162,164</u>
Total assets less current liabilities		<u>1,107,795</u>	<u>1,162,164</u>
Creditors: amounts falling due after more than one year	15	(5,000)	(15,000)
Net assets excluding pension asset		<u>1,102,795</u>	<u>1,147,164</u>
Total net assets		<u><u>1,102,795</u></u>	<u><u>1,147,164</u></u>
Charity funds			
Restricted funds	17	802,301	692,159
Unrestricted funds	17	300,494	455,005
Total funds		<u><u>1,102,795</u></u>	<u><u>1,147,164</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 05 March 2025 and signed on their behalf by:



.....
David Brian Thompson
 (Trustee)

The notes on pages 18 to 33 form part of these financial statements.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(23,239)	(263,167)
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	4,367	2,300
	<hr/>	<hr/>
Net cash provided by investing activities	4,367	2,300
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(18,872)	(260,867)
Cash and cash equivalents at the beginning of the year	1,102,483	1,363,350
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,083,611	1,102,483
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 33 form part of these financial statements

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. General information

Fields of Life Trust is a charitable company limited by guarantee, incorporated in Northern Ireland under company registration number NI030695. It is a registered charity with the Charity Commission in Northern Ireland under number 104839.

The charitable company's registered office is situated at House of Vic Ryn, Rathdown Road, Lisburn, BT28 2RE.

The principal activities of the company is; (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world. (2) To advance education for people in Africa and elsewhere in the developing world. (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water. (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fields of Life Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Expenditure on governance costs includes all expenditure associated with the strategic management and administration of the Company.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

2. Accounting policies (continued)

2.8 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations			
Child Sponsorship	-	503,184	503,184
Teams	1,080	127,247	128,327
Individual Giving	182,173	262,907	445,080
Trusts & Foundations	175,500	555,311	730,811
Department of Foreign Affairs (DFA)*	-	173,200	173,200
Church/Team projects	5,000	140,757	145,757
Income for Administration	-	-	-
Donations total	363,753	1,762,606	2,126,359
Gift-aid	132,941	-	132,941
Subtotal	132,941	-	132,941
	496,694	1,762,606	2,259,300

*This is a €200,000 (2023: €200,000) grant received through Irish Aid for the "I am Girl" project.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations			
Child Sponsorship	-	524,532	524,532
Individual Giving	-	54,446	54,446
Trusts & Foundations	160,640	193,009	353,649
Department of Foreign Affairs (DFA)*	241,250	437,383	678,633
Trusts & Grants - Education	-	175,500	175,500
Church/Team projects	-	70,914	70,914
Income for Administration	33,795	700	34,495
Donations total	<u>435,685</u>	<u>1,456,484</u>	<u>1,892,169</u>
Legacies	99	10,000	10,099
Gift-aid	23,655	102,696	126,351
Subtotal	<u>23,754</u>	<u>112,696</u>	<u>136,450</u>
	<u>459,439</u>	<u>1,569,180</u>	<u>2,028,619</u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Events	-	53,845	53,845
Charity Shop income	48,386	616	49,002
	<u>48,386</u>	<u>54,461</u>	<u>102,847</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Events	-	187,060	187,060
Charity Shop income	78,968	2,677	81,645
	<u>78,968</u>	<u>189,737</u>	<u>268,705</u>

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	4,367	4,367
	<u>4,367</u>	<u>4,367</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest	2,300	2,300
	<u>2,300</u>	<u>2,300</u>

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising costs	20,746	20,746
Charity shop costs	35,689	35,689
Direct costs (see note 8)	259,936	259,936
Charity shop - wages & salaries	21,881	21,881
	<u>338,252</u>	<u>338,252</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

6. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising costs	67,003	67,003
Charity shop costs	30,676	30,676
Direct costs (see note 8)	229,822	229,822
Charity shop - wages & salaries	48,442	48,442
	<u>375,943</u>	<u>375,943</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Quality Education	464	961,645	962,109
Resilience & Livelihoods	-	151,741	151,741
Health & Wellbeing	-	519,251	519,251
General / Other	6,490	-	6,490
Teams	3,165	97,902	101,067
Direct costs (see note 8)	186,902	-	186,902
Governance costs	137,127	-	137,127
	<u>334,148</u>	<u>1,730,539</u>	<u>2,064,687</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Quality Education	-	1,242,314	1,242,314
Resilience & Livelihoods	-	9,817	9,817
Health & Wellbeing	-	546,039	546,039
General / Other	9,586	-	9,586
Teams	-	29,340	29,340
Direct costs (see note 8)	165,065	-	165,065
Governance costs	119,928	-	119,928
	<u>294,579</u>	<u>1,827,510</u>	<u>2,122,089</u>

8. Analysis of direct costs

	Raising Funds 2024 £	Charitable Activity 2024 £	Governance costs 2024 £	Total funds 2024 £
Staff costs	175,030	131,274	131,273	437,577
Other staff costs	19,213	12,588	1,325	33,126
Printing, postage & stationery	9,843	6,449	679	16,971
Office rent	15,612	10,229	1,077	26,918
Utilities - electricity	1,210	793	83	2,086
Utilities - telephone	618	405	43	1,066
Utilities - internet/IT	7,943	5,204	548	13,695
Equipment	1,165	763	80	2,008
Utilities - vehicles	2,933	1,921	202	5,056
Insurance	12,893	8,447	889	22,229
Professional fees	13,476	8,829	928	23,233
	<u>259,936</u>	<u>186,902</u>	<u>137,127</u>	<u>583,965</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	<i>Raising Funds 2023 £</i>	<i>Charitable Activity 2023 £</i>	<i>Governance costs 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	152,825	114,618	114,618	382,061
Other staff costs	14,451	9,468	997	24,916
Printing, postage & stationery	8,042	5,269	555	13,866
Office rent	11,313	7,412	780	19,505
Utilities - electricity	1,041	681	72	1,794
Utilities - telephone	1,276	836	88	2,200
Utilities - internet/IT	8,996	5,894	620	15,510
Equipment	826	541	57	1,424
Utilities - vehicles	2,169	1,422	150	3,741
Insurance	15,058	9,866	1,038	25,962
Professional fees	13,825	9,058	953	23,836
	<u>229,822</u>	<u>165,065</u>	<u>119,928</u>	<u>514,815</u>

During the year, the Board decided to revise how staff costs are apportioned between raising funds, charitable activity and governance costs. It was agreed that a more accurate reflection is 40% raising funds, 30% charitable activity and 30% governance costs. This has been reflected in this years figures and we have subsequently reclassified the 2023 figures to reflect the update.

9. Other expenditure

	Unrestricted funds 2024 £	Total funds 2024 £
Bank charges	7,944	7,944
	<u>7,944</u>	<u>7,944</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank charges	6,309	6,309
	<u>6,309</u>	<u>6,309</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

10. Auditors' remuneration

	2024	2023
	£	£
Fees payable to the Company's auditor for the audit of the Company's annual accounts	5,304	5,100

11. Staff costs

	2024	2023
	£	£
Wages and salaries	390,887	364,459
Social security costs	33,469	27,852
Contribution to defined contribution pension schemes	35,102	38,192
	459,458	430,503

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Employees	14	16

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

Remuneration received by the Company's key management personnel amounted to £135,761 (2023: £125,434)

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year, no Trustee expenses have been incurred (2023 - £NIL).

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

13. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	37,307	94,814
Prepayments and accrued income	19,452	-
	<u>56,759</u>	<u>94,814</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other loans	10,000	10,000
Other taxation and social security	9,766	10,016
Accruals and deferred income	12,809	15,117
	<u>32,575</u>	<u>35,133</u>

15. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Other loans	5,000	15,000
	<u>5,000</u>	<u>15,000</u>

16. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	1,083,611	1,102,483
	<u>1,083,611</u>	<u>1,102,483</u>

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
Charity Shop	32,422	49,002	(57,570)	-	23,854
General Funds	422,583	500,444	(622,773)	(23,614)	276,640
	<u>455,005</u>	<u>549,446</u>	<u>(680,343)</u>	<u>(23,614)</u>	<u>300,494</u>
Restricted funds					
Child Sponsorship	270,585	503,184	(521,023)	(48,000)	204,746
Resilience & Livelihoods	126,399	80,082	(151,741)	(10,811)	43,929
Quality Education	85,690	508,941	(423,166)	101,720	273,185
Health & Wellbeing	125,800	596,626	(519,251)	(1,985)	201,190
Fundraising	83,685	987	(17,456)	(132)	67,084
Teams	-	127,247	(97,902)	(17,178)	12,167
	<u>692,159</u>	<u>1,817,067</u>	<u>(1,730,539)</u>	<u>23,614</u>	<u>802,301</u>
Total of funds	<u><u>1,147,164</u></u>	<u><u>2,366,513</u></u>	<u><u>(2,410,882)</u></u>	<u><u>-</u></u>	<u><u>1,102,795</u></u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2023</i>
	£	£	£	£	£
Unrestricted funds					
Charity Shop	32,573	78,968	(79,119)	-	32,422
General Funds	288,851	461,739	(597,713)	269,706	422,583
	<u>321,424</u>	<u>540,707</u>	<u>(676,832)</u>	<u>269,706</u>	<u>455,005</u>
Restricted funds					
Child Sponsorship	359,611	612,652	(530,139)	(171,539)	270,585
Resilience & Livelihoods	153,290	72,945	(89,989)	(9,847)	126,399
Quality Education	391,803	358,450	(661,343)	(3,220)	85,690
Health & Wellbeing	124,097	620,040	(546,039)	(72,298)	125,800
Fundraising	1,657	94,830	-	(12,802)	83,685
	<u>1,030,458</u>	<u>1,758,917</u>	<u>(1,827,510)</u>	<u>(269,706)</u>	<u>692,159</u>
Total of funds	<u><u>1,351,882</u></u>	<u><u>2,299,624</u></u>	<u><u>(2,504,342)</u></u>	<u><u>-</u></u>	<u><u>1,147,164</u></u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

17. Statement of funds (continued)

Child Sponsorship: We believe that the key to sustainable change is to support the holistic development of individual children as well as their broader school community. The sponsorship programme supports partner schools to ensure a safe and quality learning environment for every child, ultimately maximising the impact on the whole community. The Fields of Life Sponsor a Child Programme supports school development initiatives. We equip and empower partner schools to take ownership of their development, provide quality education and work towards a sustainable future.

Resilience & Livelihoods: This priority area focuses on enhancing livelihood resilience for the marginalised and most vulnerable youth/children and women in East Africa. One of the aims is increasing agricultural production and productivity for children, schools and communities. Our Vocational Training Institute in Gulu, Northern Uganda is helping transform this post-conflict area by providing the opportunity of new skills and employment to hundreds of young people. The need for skills-based learning is more important than ever before. There are currently 261 students at this institute but we hope to increase this to 450 students. Our vision is also to provide renewable, green energy to the Vocational Institute; harnessing the sun's light to empower the next generation of job creators.

Quality Education: Our quality education program concentrates on improving the quality of education in the schools supported by Fields of Life through continuous professional support to the schools, the children, and the communities around the schools.

Health & Wellbeing: This priority area promotes health and wellbeing for the marginalised and most vulnerable children/youth in school and other members of the community in East Africa by increasing access to safe and clean water and improving Menstrual Hygiene Management for adolescent girls through training in making Reusable Menstrual Pads for example.

Fundraising: This fund represents donations received from a specific fundraising event, such as our Water 4 life event, or gala ball, which is advertised as restricted for a specific project.

Teams: this represents donations received to help build, complete or support running costs of schools. This money is raised either by a team or individuals and used to carry out specific projects. Fields of Life specify the projects i.e. school builds, teacher accommodation, kitchens or painting of a school. This fund also consists of money raised by teams to cover any expenses incurred during their stay at their chosen project including accommodation, food, and travel to and from the project.

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
General funds	455,005	549,446	(680,343)	(23,614)	300,494
Restricted funds	692,159	1,817,067	(1,730,539)	23,614	802,301
	<u>1,147,164</u>	<u>2,366,513</u>	<u>(2,410,882)</u>	<u>-</u>	<u>1,102,795</u>

FIELDS OF LIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2023</i>
	£	£	£	£	£
General funds	321,424	540,707	(676,832)	269,706	455,005
Restricted funds	1,030,458	1,758,917	(1,827,510)	(269,706)	692,159
	<u>1,351,882</u>	<u>2,299,624</u>	<u>(2,504,342)</u>	<u>-</u>	<u>1,147,164</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Current assets	333,069	807,301	1,140,370
Creditors due within one year	(32,576)	-	(32,575)
Creditors due in more than one year	-	(5,000)	(5,000)
Difference	1	-	(1)
Total	<u>300,494</u>	<u>802,301</u>	<u>1,102,795</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023</i>	<i>Restricted funds 2023</i>	<i>Total funds 2023</i>
	£	£	£
Current assets	490,138	707,158	1,197,296
Creditors due within one year	(35,133)	-	(35,133)
Creditors due in more than one year	-	(15,000)	(15,000)
Total	<u>455,005</u>	<u>692,158</u>	<u>1,147,163</u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(44,369)	(204,717)
Adjustments for:		
Dividends, interests and rents from investments	(4,367)	(2,300)
Decrease/(increase) in debtors	38,055	(41,992)
Decrease in creditors	(12,558)	(14,158)
Net cash used in operating activities	(23,239)	(263,167)

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,083,611	1,102,483
Total cash and cash equivalents	1,083,611	1,102,483

22. Analysis of changes in net debt

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	1,102,483	(18,872)	1,083,611
Debt due within 1 year	(10,000)	-	(10,000)
Debt due after 1 year	(15,000)	10,000	(5,000)
	1,077,483	(8,872)	1,068,611

23. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £35,102 (2023: £38,192). At the balance sheet date £3,874 (2023: £6,557) was payable to the fund, which is included within creditors.

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

24. Operating lease commitments

At 30 June 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	42,380	29,043
Later than 1 year and not later than 5 years	121,440	99,821
	163,820	128,864

25. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

26. Related party transactions

No Trustee received any remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Management with any organisation the Charity works with must be disclosed to the Board in the same way as any other contractual relationship with the related party.

A separate Company exists in Uganda - Fields of Life East Africa. The company is registered in Uganda as a Company limited by guarantee not having share capital. Their Board consists of local professionals and two international directors.

Fields of Life East Africa receives funds from Fields of Life NI, Fields of Life ROI, Fields of Life GB and Fields of Life USA. Fields of Life NI sent a total of £1,695,764 (2023: £1,829,510) to Fields of Life East Africa during the year.

27. Controlling party

The Charity is controlled by the Board of Trustees.

Fields of Life Trust

Northern Ireland - Charity number 104839

Annual report

FIELDS OF LIFE TRUST

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the audited financial statements of the Company for the 1 July 2023 to 30 June 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Fields of Life Trust is a charitable company limited by guarantee. Its principal activity, as a missionary organisation, are as set out in The Memorandum of Association and the public benefit statement as follows;

The Company's main objectives are to promote, predominately in the developing world the following:

- (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world.
- (2) To advance education for people in Africa and elsewhere in the developing world.
- (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water.
- (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

Our vision is to see educated and skilled young people, inspired by faith, hope and love, transform their communities.

Our mission statement: Inspired by our Christian faith, Fields of Life partners with churches and communities to enable children and young people, especially girls and women, to access quality education and training, empowering them to provide leadership in their communities. For the wellbeing of their communities, we promote access to clean water, good sanitation and improved livelihoods.

Everything that we are and everything that we do is formed and shaped by our Christian identity as we seek to demonstrate God's unconditional love for all. Following the example of Christ, we serve all people regardless of religion, race, ethnicity or gender and at all times are sensitive to the diverse cultural contexts in which we have the awesome privilege of working. Fields of Life exists to be an effective Christian response where there is injustice and suffering in East Africa and beyond.

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(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024**

Objectives and activities (continued)

b. Public Benefit

The Trustees have complied with the Charities Act to give due regard to the public benefit. They have reviewed the guidance set out by the Charity Commission and believe that Fields of Life meets its obligations in this respect through the achievements and performance which are described in the following paragraphs.

The Trustees will continue to review the activities of Fields of Life to ensure that these are consistent with the legal objectives set out in its constitution.

Achievements and performance

a. Raising of Support

As Trustees, we are so thankful to all supporters who helped raise what was needed to carry out the desired projects in East Africa in the last year. Overall income increased by 2.9% on previous year which is an incredible achievement amidst a 'Cost of Living' crisis, which meant we were able to send more funds to East Africa. We opened our new charity shop in September 2023, which is in Ballyhackamore in East Belfast, and are so appreciative of our staff and volunteers who run it and to all the donors who help to stock it.

FIELDS OF LIFE TRUST

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

b. Review of activities

The details below provide a summary of the work in each of our priority areas in East Africa due to the support from Fields of Life Trust and other related parties. The trustees are delighted with the outcomes and impact of our work. In late 2021 we launched our new 5-year strategic plan with an ambitious objective to double our impact. In this plan, we have identified 4 key priority areas in which we operate. These are Quality Education, Health and Wellbeing, Resilience and Livelihoods, and Institutional Growth and Development. For more details on all the activities achieved during the year under each key priority area, please see our annual report, which shall be released in Spring 2025.

Quality Education

Fields of Life's focus on quality education concentrates on improving the quality of education and life skills for 73,816 marginalised and most vulnerable children and youth in East Africa by June 30, 2026, enabling every child to say, "I am fed, I am educated, I am safe, and I am loved." It aims at promoting early childhood development (ECD) and pre-school learning opportunities for 10,290 children at 49 Early Childhood Development Centres (ECDs); enhancing quality education for 63,126 children in 81 primary (53,460 children) and 9 secondary schools (9,666 children) and enhancing access to tertiary education for 400 most vulnerable students by June 2026.

Key achievements over the year include:

- Construction of 2 Early Childhood Centres (ECD's)
- Rolling out ECD learning framework in 10 ECDS
- Support of 5 schools with additional infrastructures including a girl's dormitory, staff accommodation, a classroom block, 2 security fences, and 2 school kitchens
- Support of 358 teachers to undergo Continuous Professional Development (CPD)
- Support of 373 Learners and 26 teachers from two secondary schools to receive guidance from the National Curriculum Development Centre and Uganda National Examination Board
- Training of 52 secondary school teachers from 14 schools, who convened for a two-day teacher's conference,
- Promotion of digital literacy in 5 schools, including purchasing computers
- Equipping of 10 schools with science kits to promote teaching and learning of science
- Equipping teachers in all partner schools use learner centred, inclusive methods
- Support of 2,368 children through sponsorship to enrol, stay and complete school
- Support of 78 students for tertiary education
- Provision 7 internship opportunities

These interventions led to the following results in target partner schools:

- 94% of learners passed with grade 1 to grade 3 against a target of 80%
- Learners' regular attendance was at 80% against a target of 70%
- Results of sample of schools assessed for children below year 5 reported that 89% were on track against a target of 70%
- 73% of 180 supported students at both tertiary and vocational level completed tertiary education, against a target of 60%

Health and Wellbeing

We aim to promote health and wellbeing of 240,960 marginalised and most vulnerable children/youth in school and other members of community in East Africa by June 30, 2026. This aims to increase access to safe and clean water for 225,840 marginalised and most vulnerable children/youth in school and other members of community and improving Menstrual Hygiene Management for 12,179 adolescent girls.

Key achievements over the year include:

- Construction of 27 girls' friendly VIP toilet blocks in schools
- Rolling out of our 'I AM GIRL' project to 32 partner schools in Eastern Uganda, empowering more than

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

- 22,565 children to participate and complete education
- Drilling 45 deep boreholes, serving 20,833 people with clean water.
- Installation of 16 Rainwater Harvesting Tanks at schools

These interventions led to the following results:

- Prevalence of water borne diseases (dysentery, diarrhoea, etc) greatly reduced to 20%
- Water hauling time (included walking time plus waiting time) was reduced to a median of 25 minutes, reduced in some instances from a maximum of 240 minutes
- Per capita volume of water per person per day in a household increased to a median of 13.3 litres per day (recommended is 20 litres per day)
- 17% increase in enrolment in I AM GIRL partner schools, meaning 3,445 more children are now in school who were not before
- 94 teenage mothers returned to school after giving birth

Resilience and Livelihoods

We focus on enhancing livelihood resilience for 58,250 marginalised and most vulnerable youth/children and women in East Africa by June 30, 2026. The aim is to enhance access to vocational education/skills for 1,050 vulnerable youth; creating of opportunities for 7,400 marginalised and most vulnerable youth/children and women to engage in gainful and decent employment for economic self-reliance and increasing agricultural production and productivity for 37,800 children in 90 schools and 15,000 people from 3,000 households.

Key achievements over the year include:

- Support of 414 youths for vocational skills
- Support of 25 vulnerable youths in entrepreneurial leadership course
- Start-up kits given to 47 young people to being an enterprise
- Training and equipping 32 schools in sustainable agriculture
- Training and equipping of 532 most vulnerable families in sustainable agriculture
- Formation and support of 45 Village Savings and Loans Associations
- The VTI held its first graduation ceremony for over 400 graduates. 78 of these were National certificate students and 25 scored first class in different trades.

Institutional Growth and Development

This focuses on strengthening the institutional capacity of Fields of Life for efficient and effective programme operations by June 30, 2026. It aims at strengthening internal processes, systems for efficiency and effectiveness; strengthening partnerships and mutual engagement and strengthening Corporate Governance.

Teams

It was wonderful to be able to see short term mission teams return to pre-covid levels. 9 teams travelled out to East Africa during the course of the year.

c. Staff and Trustee Changes

Andrew Clenaghan joined the Board as a Trustee in May 2024. Andrew currently works for a large charity based in Belfast and has extensive experience in institutional donor funding and reporting in international development, including working with Irish Aid.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

d. Fundraising Activities

It is not the current policy of the Trustees to employ or contract third part fundraisers. Funds received in support of Fields of Life come from grant aid applications, churches and individual supporters. We are most grateful to God for the generosity of those who support our work. Adherence to good practice relating to how funds are raised is important to us. Any complaints raised are followed up by the Chief Executive and we are pleased to report that we have received no complaints regarding funds received over the past year.

Financial review

a. Results for the year

Income for the year was £2,366,514 (2023: £2,299,624). Total expenditure decreased to £2,410,883 (2023: £2,504,341) and gross expenditure on Charitable Activities decreased to £2,064,687 (2023: £2,122,089). The amount of money spent on charitable activities represented 86% (2023: 85%) of total expenditure.

The largest single donor was again Irish Aid (part of the Department for Foreign Affairs and Trade – DFAT), who have supported Fields of Life for a number of years.

All restricted funds held by Fields of Life Trust are dispersed to projects in East Africa and where the funding is collected over more than one accounting year, it is common for the initial year to have a surplus and the subsequent year to show a deficit. The net position for each specific fund across multiple accounting periods will be zero.

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

b. Reserves policy

The Trustees have agreed that sufficient reserves will be held to ensure the sustainability of the charity's strategy through the general economic cycle.

There are two categories of reserves: restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £802,301 (2023: £692,159).

Unrestricted funds at year end were £300,494 (2023: £455,005).

The Board of Trustees reviews the level of reserves on a quarterly basis. Each review considers the current level of income and expenditure and the needs to match variable income with fixed commitments. The policy is for three to twelve months of operational costs plus any expected deficits over the next two years to be held in total across funds restricted for operational cost and unrestricted funds, and this was achieved throughout the year. The policy takes into account the Trustees reliance upon God to supply the needs of the mission as He has done in past years.

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FIELDS OF LIFE TRUST

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

a. Constitution

Fields of Life Trust is a charitable company limited by guarantee under company registration number NI030695 and was set up by a Memorandum and Articles of Association, which were updated with some small amendments on 4th March 2021.

Fields of Life Trust is also a registered charity with the Charity Commission for Northern Ireland under registration number 104839.

b. Organisational structure and decision-making policies

The company is governed by a Board of Trustees. The Board meets quarterly and in person at least twice a year to review policy, strategy and when necessary operational matters. Some trustee members visit the work in East Africa during the year to review the work of the mission and provide support and encouragement.

The Finance & Personnel Committee is made up of 4 Trustees and also attended by the CEO and Financial Controller. This Committee has a specific terms of reference to meet each quarter prior to each Board meeting and to review the latest set of management accounts, as well as important finance and personnel matters that require a recommendation to the Board. This year we also set up a Safeguarding committee, represented by staff and trustees, to oversee our safeguarding policy, handle any safeguarding cases that may arise, and champion best practice in child protection and safeguarding.

Board members who are non-executive, represent a diverse range of relevant experience including finance, business, legal, education, and religion. All trustees give of their time freely and no trustee received remuneration during the year.

c. Policies adopted for the induction and training of Trustees

Through membership of the Board, Trustees have oversight and develop their knowledge of all of Fields of Life Trust's key activities. Trustees also try and meet regularly with Fields of Life staff members and visit the head office. Trustees receive appropriate regulatory and governance advice and training.

The Board delegates the day-to-day management of the company to the Chief Executive Officer who is supported by a senior leadership team comprising senior staff. Trustees receive a monthly update from the Chief Executive Officer on mission operations.

d. Appointment of Trustees

Fields of Life Trust continues to review and expand its Board membership to ensure the necessary professional expertise, requisite skillsets and gender balance is in place. Any prospective candidates sit on the Board on an ex-officio basis or a sub-committee for a period of time. If appointment is subsequently recommended by the existing Trustees, the candidates will be formally invited to join the Board and inducted accordingly.

The Trustees who served during the year and since the year end are listed on page 1.

e. Organisational development

The organisation has continued to use the cloud-based donor care system, Salesforce, and the Xero finance software. Fields of Life continues to use Microsoft 365 and associated apps, such as Microsoft Teams, SharePoint, and Outlook as its main productivity software. Regular (often virtual) meetings with staff in other Fields of Life offices ensure Fields of Life NI staff are connected to the wider Fields of Life work.

FIELDS OF LIFE TRUST

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management (continued)

f. Pay policy for staff

The Trustees have delegated responsibility to the Finance & Personnel sub-committee for considering, and where relevant, approving any pay increases for all staff. Staff salaries are compared with the NICVA (Northern Ireland Community and Voluntary Association) NJC pay scales thus ensuring they are sectorally benchmarked and relevant to this jurisdiction.

g. Risk management

The Board of Trustees along with the CEO has overall responsibility for Fields of Life Trust risk management procedures. A formal process is in place which includes the development and annual review of a comprehensive risk register identifying and putting appropriate control measures in place for the management of key organisational risks.

The Trustees have identified the severity of the risks to which the charity is exposed. They have also considered the likelihood of those risks. The steps taken to mitigate those risks have been assessed in the light of both the severity and the likelihood of each risk.

The specific risks identified as moderate or severe and possible over the next five years are:

- Accident to FOL staff or volunteer while visiting East Africa;
- Child protection/safeguarding issues in Fields of Life supported projects in East Africa;
- Loss of key personnel;
- Inability to take advantage of a key funding opportunity;
- Unintentional illegal acts relating to data protection, safeguarding, charity and employment law;
- Fluctuations in currency exchange rates;
- Unexpected failure or breach of IT systems and support services.

The risks are assessed on the likelihood of occurrence and the subsequent potential impact on the organisation should they occur. The risk register is subject to annual review by the Board of Trustees and more frequently, as required. It was formally reviewed in February 2024 and key mitigation measures in place include:

- Formal agendas for regular Board meetings with minutes recorded and action points noted;
- Strategic planning (FOL movement wide) every 3-5 years from which operational work plans are developed;
- Robust financial management including budgeting and presentation of management accounts to Board meetings, scrutinised against agreed budgets;
- Clearly defined organisational structure and lines of reporting;
- Requisite policies and procedures in place which are reviewed regularly;
- A safeguarding policy is in place with regular training for all Trustees and staff and procedures covering all individuals visiting East Africa;
- Strong, credible and professional legal, HR and accounting advice in place;
- Use of forward foreign exchange contracts to ease currency fluctuations;
- Only funds raised are delivered to East African projects and a reserves policy in place to ensure minimal risk of funds running into deficit.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management (continued)

h. Related party transactions

Fields of Life is supported with Fields of Life Trust Limited (Republic of Ireland), Fields of Life East Africa (Uganda), Fields of Life GB Limited (Great Britain) and Fields of Life USA.

Fields of Life Trust (Northern Ireland) known by the organisation as 'Fields of Life International' has entered into a Memorandum of Understanding with Fields of Life GB Limited, Fields of Life Trust Limited (Republic of Ireland), Fields of Life USA and Fields of Life East Africa (Uganda). The signatories to the MoU are sovereign legal bodies that are responsible in their own location to support and carry out the activities of Fields of Life. They agree to work together with Fields of Life International according to agreed policies, procedures and standards. Each commits themselves to make every endeavour to adhere to such policies. Either the Chair or a nominated Trustee from each of the related parties is invited to take a seat on the Board of Fields of Life International thus formally incorporating the views from the various related parties and inputting into overall organisational wide vision, ethos and strategy.

The Memorandum of Understanding stipulates that the CEO employed by Fields of Life Trust (Northern Ireland) is deemed the 'International CEO' with formal delegated authority, via the agreement, from the various boards to manage all staff in the related parties.

The decision was made to voluntarily wind-up Fields of Life GB Limited by the end of the financial year. The application to strike off was submitted prior to 30th June 2024. All liabilities were settled and any remaining assets (cash only) were transferred to Fields of Life East Africa prior to strike off. Fields of Life GB Limited had originally been created so as to avail of grant applications which required a registered office in England. That has not been the case now for many years, and having a registered office in Northern Ireland is deemed adequate. It was therefore no longer commercially viable to continue the governance costs of a GB registered entity, when all activities can be done within the Northern Irish entity.

Plans for future periods

Spring 2024 marked the halfway point of the strategic 5-year plan. An external consultancy was appointed to conduct a Mid Term Review and the findings will be reported in Summer 2024. The Senior Leadership Team at head office, along with our Ugandan colleagues and members of the Board will then meet to review how we are performing against our targets and discuss the need for any adaptations.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, UHY Hacker Young Fitch Limited, Statutory Auditors, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 5 March 2025 and signed on their behalf by:



.....
Dolway William Johnston
(Trustee)

Fields of Life Trust

Northern Ireland - Charity number 104839

Annual return

FIELDS OF LIFE TRUST

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST

Opinion

We have audited the financial statements of Fields of Life Trust (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

FIELDS OF LIFE TRUST

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

FIELDS OF LIFE TRUST

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. As part of the audit in accordance with ISAs (UK) we exercised professional judgement and maintained professional skepticism throughout the audit. We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector and we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations. We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that were appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Company's internal controls.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; evaluated the appropriateness of accounting policies used, including managements' use of the going concern basis of accounting, and the reasonableness of accounting estimates and related disclosures made by management; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included but were not limited to agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; and enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Scott McCullough

Scott McCullough FCA (Senior statutory auditor)
for and on behalf of
UHY Hacker Young Fitch Limited, Statutory Auditors
Suite 2.06, Custom House,
Custom House Square
Belfast
Antrim
BT1 3ET

5 March 2025

UHY Hacker Young Fitch Limited, Statutory Auditors are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Fields of Life Trust

Northern Ireland - Charity number 104839

Accounts

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	459,439	1,569,180	2,028,619	1,983,650
Charitable activities	4	78,968	189,737	268,705	99,974
Other income	5	2,300	-	2,300	1,059
Total income		540,707	1,758,917	2,299,624	2,084,683
Expenditure on:					
Raising funds	6	444,713	-	444,713	348,248
Charitable activities	7	225,809	1,827,510	2,053,319	1,779,669
Other expenditure	9	6,309	-	6,309	7,508
Total expenditure		676,831	1,827,510	2,504,341	2,135,425
Net expenditure		(136,124)	(68,593)	(204,717)	(50,742)
Transfers between funds	17	269,706	(269,706)	-	-
Net movement in funds		133,582	(338,299)	(204,717)	(50,742)
Reconciliation of funds:					
Total funds brought forward		321,424	1,030,458	1,351,882	1,402,624
Net movement in funds		133,582	(338,299)	(204,717)	(50,742)
Total funds carried forward		455,006	692,159	1,147,165	1,351,882

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

FIELDS OF LIFE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: NI030695

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets			
Current assets			
Debtors	13	94,814	52,822
Cash at bank and in hand		1,102,483	1,363,350
		<u>1,197,297</u>	<u>1,416,172</u>
Creditors: amounts falling due within one year	14	(35,133)	(39,290)
Net current assets		<u>1,162,164</u>	<u>1,376,882</u>
Total assets less current liabilities		<u>1,162,164</u>	<u>1,376,882</u>
Creditors: amounts falling due after more than one year	15	(15,000)	(25,000)
Net assets excluding pension asset		<u>1,147,164</u>	<u>1,351,882</u>
Total net assets		<u><u>1,147,164</u></u>	<u><u>1,351,882</u></u>
Charity funds			
Restricted funds	17	692,159	1,030,458
Unrestricted funds	17	455,005	321,424
Total funds		<u><u>1,147,164</u></u>	<u><u>1,351,882</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 09 February 2024 and signed on their behalf by:



.....
David Brian Thompson
(Trustee)

The notes on pages 16 to 30 form part of these financial statements.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(263,167)	(68,878)
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	2,300	1,059
	<hr/>	<hr/>
Net cash provided by investing activities	2,300	1,059
	<hr/>	<hr/>
Cash flows from financing activities		
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(260,867)	(67,819)
Cash and cash equivalents at the beginning of the year	1,363,350	1,431,169
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>1,102,483</u>	<u>1,363,350</u>

The notes on pages 16 to 30 form part of these financial statements

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. General information

Fields of Life Trust is a charitable company limited by guarantee, incorporated in Northern Ireland under company registration number NI030695. It is a registered charity with the Charity Commission in Northern Ireland under number 104839.

The charitable company's registered office is situated at House of Vic Ryn, Rathdown Road, Lisburn, BT28 2RE.

The principal activities of the company is; (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world. (2) To advance education for people in Africa and elsewhere in the developing world. (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water. (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fields of Life Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations			
Child Sponsorship	-	524,532	524,532
Teams	-	54,446	54,446
Individual Giving	160,640	193,009	353,649
Trusts & Foundations	241,250	437,383	678,633
Department of Foreign Affairs (DFA)*	-	175,500	175,500
Church/Team projects	-	70,914	70,914
Income for Administration	33,795	700	34,495
Donations total	435,685	1,456,484	1,892,169
Legacies	99	10,000	10,099
Gift-aid	23,655	102,696	126,351
Subtotal	23,754	112,696	136,450
	459,439	1,569,180	2,028,619

*This is a €200,000 (2022: €250,000) grant received through Irish Aid for the "I am Girl" project.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations			
Child Sponsorship	-	531,856	531,856
Individual Giving	238,092	204,496	442,588
Trusts & Foundations	80,000	450,910	530,910
Department of Foreign Affairs (DFA)*	-	214,950	214,950
Church/Team projects	10,050	103,446	113,496
Income for Administration	39,057	98	39,155
Donations total	<u>367,199</u>	<u>1,505,756</u>	<u>1,872,955</u>
Legacies	-	8,000	8,000
Gift-aid	19,226	83,469	102,695
Subtotal	<u>19,226</u>	<u>91,469</u>	<u>110,695</u>
	<u>386,425</u>	<u>1,597,225</u>	<u>1,983,650</u>

4. Income from charitable activities

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Events	-	187,060	187,060
Charity Shop income	78,968	2,677	81,645
	<u>78,968</u>	<u>189,737</u>	<u>268,705</u>
		<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Charity Shop income		<u>99,974</u>	<u>99,974</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	2,300	2,300
	<u>2,300</u>	<u>2,300</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest	1,059	1,059
	<u>1,059</u>	<u>1,059</u>

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising costs	67,003	67,003
Charity shop costs	30,676	30,676
Direct costs (see note 8)	298,592	298,592
Charity shop - wages & salaries	48,442	48,442
	<u>444,713</u>	<u>444,713</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising costs	12,437	12,437
Charity shop costs	27,411	27,411
Direct costs (see note 8)	267,637	267,637
Charity shop - wages & salaries	40,763	40,763
	<u>348,248</u>	<u>348,248</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

6. Expenditure on raising funds (continued)

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Quality Education	-	1,242,314	1,242,314
Resilience & Livelihoods	-	9,817	9,817
Health & Wellbeing	-	546,039	546,039
General / Other	9,586	-	9,586
Teams	-	29,340	29,340
Direct costs (see note 8)	195,630	-	195,630
Governance costs	20,593	-	20,593
	<u>225,809</u>	<u>1,827,510</u>	<u>2,053,319</u>
	<u>225,809</u>	<u>1,827,510</u>	<u>2,053,319</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Quality Education	-	1,107,016	1,107,016
Resilience & Livelihoods	-	20,500	20,500
Health & Wellbeing	-	385,221	385,221
General / Other	70,313	-	70,313
Direct costs (see note 8)	175,555	-	175,555
Governance costs	21,064	-	21,064
	<u>266,932</u>	<u>1,512,737</u>	<u>1,779,669</u>
	<u>266,932</u>	<u>1,512,737</u>	<u>1,779,669</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

8. Analysis of direct costs

	Raising Funds 2023 £	Charitable Activity 2023 £	Governance costs 2023 £	Total funds 2023 £
Staff costs	221,595	145,183	15,283	382,061
Other staff costs	14,451	9,468	997	24,916
Printing, postage & stationery	8,042	5,269	555	13,866
Office rent	11,313	7,412	780	19,505
Utilities - electricity	1,041	681	72	1,794
Utilities - telephone	1,276	836	88	2,200
Utilities - internet/IT	8,996	5,894	620	15,510
Equipment	826	541	57	1,424
Utilities - vehicles	2,169	1,422	150	3,741
Insurance	15,058	9,866	1,038	25,962
Professional fees	13,825	9,058	953	23,836
	<u>298,592</u>	<u>195,630</u>	<u>20,593</u>	<u>514,815</u>

	Raising Funds 2022 £	Charitable Activity 2022 £	Governance costs 2022 £	Total funds 2022 £
Staff costs	197,692	129,522	13,634	340,848
Other staff costs	5,782	3,788	399	9,969
Printing, postage & stationery	6,111	4,004	421	10,536
Office rent	11,307	7,408	780	19,495
Utilities - electricity	697	456	48	1,201
Utilities - telephone	1,223	802	84	2,109
Utilities - internet/IT	13,206	8,652	911	22,769
Equipment	520	342	36	898
Utilities - vehicles	2,631	1,724	181	4,536
Insurance	10,582	6,933	730	18,245
Professional fees	17,886	11,924	3,840	33,650
	<u>267,637</u>	<u>175,555</u>	<u>21,064</u>	<u>464,256</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

9. Other expenditure

	Unrestricted funds 2023 £	Total funds 2023 £
Bank charges	6,309	6,309

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank charges	7,508	7,508

10. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	5,100	3,840

11. Staff costs

	2023 £	2022 £
Wages and salaries	364,459	319,852
Social security costs	27,852	29,171
Contribution to defined contribution pension schemes	38,192	32,588
	430,503	381,611

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employees	16	14

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration received by the Company's key management personnel amounted to £181,553 (2022: £131,924).

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	94,814	52,822
	<u>94,814</u>	<u>52,822</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	10,000	20,000
Other taxation and social security	10,016	8,673
Accruals and deferred income	15,117	10,617
	<u>35,133</u>	<u>39,290</u>

15. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	15,000	25,000
	<u>15,000</u>	<u>25,000</u>

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	1,102,483	1,363,350
	<u>1,102,483</u>	<u>1,363,350</u>

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
Unrestricted funds					
Charity Shop	32,573	78,968	(79,119)	-	32,422
General Funds	288,851	461,739	(597,713)	269,706	422,583
	<u>321,424</u>	<u>540,707</u>	<u>(676,832)</u>	<u>269,706</u>	<u>455,005</u>
Restricted funds					
Child Sponsorship	359,611	612,652	(530,139)	(171,539)	270,585
School Agriculture	13,233	5,888	(9,817)	(795)	8,509
School/Team Fund	391,803	358,450	(661,343)	(3,220)	85,690
VTI	140,057	67,057	(80,172)	(9,052)	117,890
Water	79,406	315,245	(289,033)	(42,558)	63,060
Fundraising	1,657	94,830	-	(12,802)	83,685
Health	44,691	304,795	(257,006)	(29,740)	62,740
	<u>1,030,458</u>	<u>1,758,917</u>	<u>(1,827,510)</u>	<u>(269,706)</u>	<u>692,159</u>
Total of funds	<u><u>1,351,882</u></u>	<u><u>2,299,624</u></u>	<u><u>(2,504,342)</u></u>	<u><u>-</u></u>	<u><u>1,147,164</u></u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2022</i>
	£	£	£	£	£
Unrestricted funds					
Charity Shop	773	99,974	(68,174)	-	32,573
General Funds	201,719	387,484	(524,383)	224,031	288,851
	<u>202,492</u>	<u>487,458</u>	<u>(592,557)</u>	<u>224,031</u>	<u>321,424</u>
Restricted funds					
Child Sponsorship	320,876	614,118	(368,331)	(169,342)	397,321
School Agriculture	23,273	12,092	(20,500)	(1,632)	13,233
School/Team Fund	694,589	564,445	(738,684)	(26,200)	494,150
Water	106,848	127,744	(137,941)	(17,245)	79,406
Fundraising	10,556	8,090	(30,132)	13,143	1,657
Health	43,990	270,736	(247,280)	(22,755)	44,691
	-	-	-	-	-
	<u>1,200,132</u>	<u>1,597,225</u>	<u>(1,542,868)</u>	<u>(224,031)</u>	<u>1,030,458</u>
Total of funds	<u>1,402,624</u>	<u>2,084,683</u>	<u>(2,135,425)</u>	<u>-</u>	<u>1,351,882</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

17. Statement of funds (continued)

Child Sponsorship: The Child sponsorship fund forms part of our key priority area of Quality Education. The quality education program concentrates on improving the quality of education in the schools supported by Fields of Life through continuous professional support to the schools, the children, and communities around the schools.

School Agriculture: This fund forms part of our key priority area of Resilience and Livelihoods. This priority area focuses on enhancing livelihood resilience for the marginalised and most vulnerable youth/children and women in East Africa. One of the aims is increasing agricultural production and productivity for children, schools and communities.

Schools Infrastructure/Programme and Team Fund: The schools/team fund represents donations received to help build, complete or support running costs of schools. This money is raised either by a team or individuals and used to carry out specific projects. Fields of Life specify the projects i.e. school builds, teacher accommodation, kitchens or painting of a school. This fund also consists of money raised by teams to cover any expenses incurred during their stay at their chosen project including accommodation, food and travel to and from the project.

Water: The water fund forms part of our Key Priority Area of Health and Wellbeing. This priority area promotes health and wellbeing for the marginalised and most vulnerable children/youth in school and other members of community in East Africa by increasing access to safe and clean water.

Christian Education: As Fields of Life supports church partners in delivering quality education through school infrastructure and programming, there is some resource and support provided to the school and church leaders to enable them to develop their Christian Education programmes with provision of training and materials. A Christian life skills course entitled 'Living Well' has been developed for use by partners in seeking to encourage building resilience and critical thinking in African young people as well as practically applying faith within their context.

Health Education: Similar to the Water fund, the Health Education Fund forms part of our Key Priority Area of Health and Wellbeing. This priority area promotes health and wellbeing for the marginalised and most vulnerable children/youth in school and other members of community in East Africa. It aims at improving Menstrual Hygiene Management for adolescent girls through training in making Reusable Menstrual Pads for example.

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
General funds	321,424	540,707	(676,832)	269,706	455,005
Restricted funds	1,030,458	1,758,917	(1,827,510)	(269,706)	692,159
	<u>1,351,882</u>	<u>2,299,624</u>	<u>(2,504,342)</u>	<u>-</u>	<u>1,147,164</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2022</i>
	£	£	£	£	£
General funds	202,492	487,458	(592,557)	224,031	321,424
Restricted funds	1,200,132	1,597,225	(1,542,868)	(224,031)	1,030,458
	<u>1,402,624</u>	<u>2,084,683</u>	<u>(2,135,425)</u>	<u>-</u>	<u>1,351,882</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Current assets	490,137	707,159	1,197,296
Creditors due within one year	(35,132)	-	(35,133)
Creditors due in more than one year	-	(15,000)	(15,000)
Total	<u>455,005</u>	<u>692,159</u>	<u>1,147,164</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022</i>	<i>Restricted funds 2022</i>	<i>Total funds 2022</i>
	£	£	£
Current assets	350,714	1,065,458	1,416,172
Creditors due within one year	(29,290)	(10,000)	(39,290)
Creditors due in more than one year	-	(25,000)	(25,000)
Total	<u>321,424</u>	<u>1,030,458</u>	<u>1,351,882</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(204,717)	(50,742)
Adjustments for:		
Dividends, interests and rents from investments	(2,300)	(1,059)
Decrease/(increase) in debtors	(41,992)	56,437
Decrease in creditors	(14,158)	(73,514)
Net cash used in operating activities	(263,167)	(68,878)

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,102,483	1,363,350
Total cash and cash equivalents	1,102,483	1,363,350

22. Analysis of changes in net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash at bank and in hand	1,363,350	(260,867)	1,102,483
Debt due within 1 year	(20,000)	10,000	(10,000)
Debt due after 1 year	(25,000)	10,000	(15,000)
	1,318,350	(240,867)	1,077,483

23. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £27,852 (2022: £29,171). At the balance sheet date £6,557 (2022: £3,619) was payable to the fund, which is included within creditors.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

24. Operating lease commitments

At 30 June 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	29,043	41,080
Later than 1 year and not later than 5 years	99,821	6,464
	<u>128,864</u>	<u>47,544</u>

25. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

26. Related party transactions

No Trustee received any remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Management with any organisation the Charity works with must be disclosed to the Board in the same way as any other contractual relationship with the related party.

A separate Company exists in Uganda - Fields of Life Uganda. The company is registered in Uganda as a Company limited by guarantee not having share capital. Their Board consists of local professionals and two international directors.

Fields of Life Uganda receives funds from Fields of Life NI, Fields of Life ROI and Fields of Life GB. Fields of Life NI sent a total of £1,829,510 (2022: £1,555,523) to Fields of Life Uganda during the year. Fields of Life are also connected to Fields of Life GB and Fields of Life ROI, and they also support a number of other partners in South Sudan.

27. Controlling party

The Charity is controlled by the Board of Trustees.

Fields of Life Trust

Northern Ireland - Charity number 104839

Annual report

Registered number: NI030695
Charity number: 104839

FIELDS OF LIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

FIELDS OF LIFE TRUST
(A company limited by guarantee)

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FIELDS OF LIFE TRUST

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees	Jennie Margaret Burnett Eugene Graham Hohn Dolway William Johnston Godrey Kalibbala Sara-Louise Martin John McMullan Zephryn Natasha Patton Rev Trevor Donald Stevenson David Brian Thompson Louise Emma Woodward Ronald Angus Wilson, MBE, Chair Margaret Anne Brown (resigned 30 June 2023)
Company registered number	NI030695
Charity registered number	104839
Registered office	House of Vic Ryn Rathdown Road Lisburn BT28 2RE
Company secretary	Dolway William Johnston
Chief executive officer	Tony Gaston, MA MBA (CEO) Roisin Scott, BSc MSc FCA ChMC MCI (Financial Controller)
Independent auditors	UHY Hacker Young Fitch Ltd Statutory Auditors and Chartered Accountants 27-29 Gordon Street Belfast Antrim BT1 2LG
Bankers	Danske Bank Ltd 39 Market Street Lurgan Armagh BT66 6AB
Solicitors	Edwards & Co Solicitors 28 Hill Street Belfast BT1 2LA

FIELDS OF LIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 July 2022 to 30 June 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Fields of Life Trust's principal activity, as set out in The Memorandum of Association and the public benefit statement is as follows:

The Company's main objectives are to promote, predominately in the developing world the following:-

- (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world.
- (2) To advance education for people in Africa and elsewhere in the developing world.
- (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water.
- (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

Our vision is to see educated and skilled young people, inspired by faith, hope and love, transform their communities.

Our mission statement: Inspired by our Christian faith, Fields of Life partners with churches and communities to enable children and young people, especially girls and women, to access quality education and training, empowering them to provide leadership in their communities. For the wellbeing of their communities, we promote access to clean water, good sanitation and improved livelihoods.

Everything that we are and everything that we do is formed and shaped by our Christian identity as we seek to demonstrate God's unconditional love for all. Following the example of Christ, we serve all people regardless of religion, race, ethnicity or gender and at all times are sensitive to the diverse cultural contexts in which we have the awesome privilege of working. Fields of Life exists to be an effective Christian response where there is injustice and suffering in East Africa and beyond.

Achievements and performance

a. Raising of Support

As a Board, we were so thankful to all of our supporters who helped us raise all that was needed to carry out the desired projects in East Africa in the last year. Overall income increased by 10% on previous year which is an incredible achievement amidst a 'Cost of Living' crisis. We were delighted to be able to host large fundraising events again such as our Water 4 Life event in Armagh City Hotel and our 30th Anniversary Gala Ball in Titanic Belfast. This year also saw a significant increase in grants from private trusts and foundations. The lease for our office in Lisburn was renewed for another 5 years. Our 2 charity shops in Newtownards and Coleraine were closed at the end of the financial year due to the lease ending on both premises. We are so thankful for the faithful service of all our staff and volunteers in both shops for the last year and all the donations and funds that have been raised over the years towards our work. We now look to the future and are excited as to what the future holds for our new shop which is located in Ballyhackamore in East Belfast, and is due to open late Summer 2023.

FIELDS OF LIFE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

b. Review of activities

The details below provide a summary of the work we do in each of our priority areas in East Africa due to the support from Fields of Life Trust and other related parties. The trustees are delighted with the outcomes and impact of our work. In late 2021 we launched our new 5 year strategic plan which aims to double our impact. In this plan, we have identified 4 key priority areas in which we operate. These are Quality Education, Health and Wellbeing, Resilience and Livelihoods, and Institutional Growth and Development. For more details on all the activities achieved during the year under each key priority area, please see our annual report, which shall be released in Spring 2024.

Quality Education

The quality education program concentrates on improving the quality of education in the schools supported by Fields of Life through continuous professional support to the schools, the children, and communities around the schools. This priority area focuses on enhancing access to quality and equitable education for 73,816 marginalised and most vulnerable children and youth in East Africa by June 30, 2026. It aims at promoting early childhood development (ECD) and pre-school learning opportunities for 10,290 children at 49 Early Childhood Development Centres (ECDs); enhancing quality education for 63,126 children in 81 primary (53,460 children) and 9 secondary schools (9,666 children) and enhancing access to tertiary education for 400 most vulnerable students by June 2026.

Health and Wellbeing

This priority area promotes health and wellbeing of 240,960 marginalised and most vulnerable children/youth in school and other members of community in East Africa by June 30, 2026. It aims at increasing access to safe and clean water for 225,840 marginalised and most vulnerable children/youth in school and other members of community and improving Menstrual Hygiene Management for 12,179 adolescent girls.

Resilience and Livelihoods

This priority area focuses on enhancing livelihood resilience for 58,250 marginalised and most vulnerable youth/children and women in East Africa by June 30, 2026. It aims at enhancing access to vocational education/skills for 1,050 vulnerable youth; creating of opportunities for 7,400 marginalised and most vulnerable youth/children and women to engage in gainful and descent employment for economic self-reliance and increasing agricultural production and productivity for 37,800 children in 90 schools and 15,000 people from 3,000 households.

Institutional Growth and Development

This priority area focuses on strengthening the institutional capacity of Fields of Life for efficient and effective program operations by June 30, 2026. It aims at strengthening internal processes, systems for efficiency and effectiveness; strengthening partnerships and mutual engagement and strengthening Corporate Governance.

Teams

It was wonderful to be able to restart Short-Term Mission Teams visiting different supported schools across Uganda this financial year, which had been stopped due to COVID-19 the last 3 years. Several teams travelled out in the Spring of 2023.

c. Staff and Trustee Changes

In August 2022, Ross McQueen started in the role as Operations Manager. Ross had previously been employed by FOL in the role of Head of Fundraising and Business Development, based in Kampala. He and his wife returned following the birth of their first child and Ross has brought a wealth of on-the-ground knowledge from his 4 years in Uganda. Nicola Morrison and Suyai Rodriguez-Cameron both started in their roles as Sponsorship Coordinator and Systems Administrator. Regarding Trustee changes, Jennie Burnett took on the role of Vice Chair and Anne Brown resigned on 30 June 2023 and the entire Fields of Life family are so grateful to Anne for her many years of dedicated service.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Financial review

a. Results for the year

Income for the year was £2,299,624 compared to 2022 at £2,084,683. Total expenditure increased to £2,504,341 (2022: £2,135,425) and gross expenditure on Charitable Activities increased to £2,053,319 (2022: £1,779,669). The amount of money spent on charitable activities represented 82% (2022: 83%) of total expenditure.

The largest single donor was a private charitable trust based in Scotland. We are extremely thankful to this donor for their amazing generosity. This year we were also delighted to receive funding again from Irish Aid (part of the Department for Foreign Affairs and Trade – DFAT), who have supported Fields of Life for a number of years

All restricted funds held by Fields of Life Trust are dispersed to projects in East Africa and where the funding is collected over more than one accounting year, it is common for the initial year to have a surplus and the subsequent year to show a deficit. The net position for each specific fund across multiple accounting periods will be zero.

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

b. Reserves policy

The Trustees have agreed that sufficient reserves will be held to ensure the sustainability of the charity's strategy through the general economic cycle.

There are two categories of reserves: restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £692,159 (2022: £1,030,458).

Unrestricted funds at year end were £455,005 (2022: £321,424).

The Board of Trustees reviews the level of reserves on a quarterly basis. The policy is for three to twelve months of operational costs plus any expected deficits over the next two years to be held in total across funds restricted for operational cost and unrestricted funds, and this was achieved throughout the year.

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Fields of Life Trust is a charitable company limited by guarantee under company registration number NI030695 and was set up by a Memorandum and Articles of Association, which were updated with some small amendments on 4th March 2021.

Fields of Life Trust is also a registered charity with the Charity Commission for Northern Ireland under registration number 104839.

FIELDS OF LIFE TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The company is governed by a Board of Trustees. The Board meets quarterly. There is a Finance & Personnel Committee, which is made up of 4 Trustees and also attended by the CEO and Financial Controller. This Committee meets each quarter prior to the Board meeting and to discuss in greater detail, the latest set of management accounts, as well as important finance and personnel matters that require a recommendation to the Board.

Board members who are non-executive, represent a diverse range of relevant experience including finance, business, legal, education, and religion. All trustees give of their time freely and no trustee received remuneration during the year.

d. Policies adopted for the induction and training of Trustees

Through membership of the Board, Trustees have oversight and develop their knowledge of all of Fields of Life Trust's key activities. Trustees also try and meet regularly with Fields of Life staff members and visit the head office. Trustees receive appropriate regulatory and governance advice and training.

The Board delegates the day-to-day management of the company to the Chief Executive Officer who is supported by a senior leadership team comprising senior staff.

e. Appointment of Trustees

Fields of Life Trust continues to review and expand its Board membership to ensure the necessary professional expertise, requisite skillsets and gender balance is in place. Any prospective candidates sit on the Board on an ex-officio basis or a sub-committee for a period of time. If appointment is subsequently recommended by the existing Trustees, the candidates will be formally invited to join the Board and inducted accordingly.

The Trustees who served during the year and since the year end are listed on page 1.

f. Organisational development

The organisation has continued to use the cloud-based donor care system, Salesforce, and the Xero finance software. Fields of Life continues to use Microsoft 365 and associated apps, such as Microsoft Teams, Sharepoint, and Outlook as its main productivity software. Regular (often virtual) meetings with staff in other Fields of Life offices ensure Fields of Life NI staff are connected to the wider Fields of Life work.

g. Pay policy for staff

The Board of Trustees, who are the Charity's Trustees, have overall oversight of the activities of the charity. The Board have delegated responsibility to a Finance and Personnel sub-committee for considering, and where relevant, approving any pay increases for all staff. Staff salaries are compared with the NICVA (Northern Ireland Community and Voluntary Association) NJC pay scales as well as sectorally benchmarked against similar sized organisations thus ensuring fairness and relevance to this jurisdiction.

FIELDS OF LIFE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management (continued)

h. Risk management

The Board of Trustees along with the CEO has overall responsibility for Fields of Life Trust risk management procedures. A formal process is in place which includes the development and annual review of a comprehensive risk register identifying and putting appropriate control measures in place for the management of key organisational risks.

The Trustees have identified the severity of the risks to which the charity is exposed. They have also considered the likelihood of those risks. The steps taken to mitigate those risks have been assessed in the light of both the severity and the likelihood of each risk.

The specific risks identified as moderate or severe and possible over the next five years are:

- Accident to FOL staff or volunteer while in East Africa;
- Child protection/safeguarding issues in Fields of Life supported projects in East Africa;
- Loss of key personnel;
- Inability to take advantage of a key funding opportunity;
- Unintentional illegal acts relating to data protection, safeguarding, charity and employment law;
- Unexpected failure or breach of IT systems and support services.

The risks are assessed on the likelihood of occurrence and the subsequent potential impact on the organisation should they occur. The risk register is subject to annual review by the Board of Trustees and more frequently, if required. It was formally reviewed in February 2023 and key mitigation measures in place include:

- Formal agendas for regular Board meetings with minutes recorded and action points noted;
- Strategic planning (FOL movement wide) every 3-5 years from which operational work plans are developed;
- Robust financial management including budgeting and presentation of management accounts to Board meetings, scrutinised against agreed budgets;
- Clearly defined organisational structure and lines of reporting;
- Requisite policies and procedures in place which are reviewed regularly;
- Strong, credible and professional legal, HR and accounting advice in place;
- Only funds raised are delivered to East African projects and a reserves policy in place to ensure minimal risk of funds running into deficit.

i. Related party transactions

Fields of Life is closely associated with Fields of Life Trust Limited (Republic of Ireland), Fields of Life East Africa (Uganda), Fields of Life GB Limited (Great Britain) and Fields of Life USA.

Fields of Life Trust (Northern Ireland) known by the organisation as 'Fields of Life International' has entered into a Memorandum of Understanding with Fields of Life GB Limited, Fields of Life Trust Limited (Republic of Ireland), Fields of Life USA and Fields of Life East Africa (Uganda). Either the Chair or a nominated Trustee from each of the related parties is invited to take a seat on the Board of Fields of Life International thus formally incorporating the views from the various related parties and inputting into overall organisational wide vision, ethos and strategy.

The Memorandum of Understanding stipulates that the CEO employed by Fields of Life Trust (Northern Ireland) is deemed the 'International CEO' with formal delegated authority, via the agreement, from the various boards to manage all staff in the related parties.

FIELDS OF LIFE TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Plans for future periods

Spring 2024 will mark the halfway point of the strategic 5-year plan. At this point, the Senior Leadership Team at head office, along with our Ugandan colleagues and members of the Board will meet to review how we are performing against our targets and discuss the need for any adaptations.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

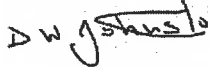
FIELDS OF LIFE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Auditors

The auditors, UHY Hacker Young Fitch Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 9 February 2024 and signed on their behalf by:



.....
Dolway William Johnston
(Trustee)

Fields of Life Trust

Northern Ireland - Charity number 104839

Annual return

FIELDS OF LIFE TRUST

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST

Opinion

We have audited the financial statements of Fields of Life Trust (the 'charitable company') for the year ended 30 June 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

FIELDS OF LIFE TRUST
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

FIELDS OF LIFE TRUST
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. As part of the audit in accordance with ISAs (UK) we exercised professional judgement and maintained professional skepticism throughout the audit. We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector and we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations. We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that were appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Company's internal controls.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; evaluated the appropriateness of accounting policies used, including managements' use of the going concern basis of accounting, and the reasonableness of accounting estimates and related disclosures made by management; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included but were not limited to agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; and enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

FIELDS OF LIFE TRUST
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Fitch (Senior statutory auditor)
for and on behalf of
UHY Hacker Young Fitch Ltd
Statutory Auditors and Chartered Accountants
27-29 Gordon Street
Belfast
Antrim
BT1 2LG

9 February 2024

UHY Hacker Young Fitch Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.