

Downshire Presbyterian Church, Carrickfergus

Statement of Financial Activity (Receipts & Payments Account) For the Year Ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	85,616	45,914	131,530	136,203
Charitable activities	3	340	20,427	20,767	14,449
Investment income	4	155	7	162	146
Other income	5	6,239	-	6,239	7,423
Total Receipts		92,350	66,348	158,698	158,221
Expenditure on:					
Raising funds	6	610	-	610	665
Charitable activities	7	92,556	70,376	162,932	143,660
Other expenditure	8	154	98	252	257
Total Expenditure		93,320	70,474	163,794	144,582
Net receipts/(payments)		(970)	(4,126)	(5,096)	13,639
Transfers between funds		(1,874)	1,874	-	-
Net movement in funds		(2,844)	(2,252)	(5,096)	13,639
Funds brought forward		52,579	14,212	66,791	53,152
Funds carried forward	10	49,735	11,960	61,695	66,791

Downshire Presbyterian Church, Carrickfergus

Statement of Assets and Liabilities as at 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and cash at start of year		52,579	14,212	66,791	53,152
Net movement in funds		(2,844)	(2,252)	(5,096)	13,639
Bank and cash at end of year		49,735	11,960	61,695	66,791
Bank and Cash Balances					
Bank current accounts				61,402	66,514
Cash in hand				293	277
				61,695	66,791
Other Assets					
Fixed assets	9			3,184,606	3,032,958
Gift Aid receivable on donations				16,817	17,474
				3,201,423	3,050,432
Liabilities					
Independent examiner, utility and bank charges				2,531	1,704
				2,531	1,704

Approved by the Kirk Session on 28th April 2025 and signed on its behalf by:



Christine Cahoon
Clerk of Session



Deborah Walker
Elder

Downshire Presbyterian Church, Carrickfergus

Notes to the Accounts for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the Congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Report Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment Funds are funds, the capital of which must be retained or at the congregation's discretion; the income provisions derived from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. As bank charges relate specifically to all fund donations and most charges paid and interest received on these funds with unspent balances are received in the main account it was agreed by Committee that the Unrestricted reserve will take all interest and charges as there would be no material difference if these were apportioned amongst funds. Interest and charges in the property account will be allocated solely to the Maintenance Fund.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Recorded giving:				
Loose collections	2,614	1,070	3,684	2,112
Donations and gifts	68,366	36,395	104,761	110,510
Gift Aid	14,636	8,449	23,085	23,581
	85,616	45,914	131,530	136,203

Downshire Presbyterian Church, Carrickfergus

Notes to the Accounts for the Year Ended 31st December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from charitable activities	-	4,772	4,772	2,495
Fees from weddings and funerals	340	-	340	-
Membership fees	-	6,487	6,487	6,004
Grants received	-	9,168	9,168	5,950
	340	20,427	20,767	14,449

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Deposit interest	155	7	162	146
	155	7	162	146

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Heat and light and similar income	5,518	-	5,518	6,545
Other sundry income	721	-	721	878
	6,239	-	6,239	7,423

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
FWO envelopes	610	-	610	665
	610	-	610	665

Downshire Presbyterian Church, Carrickfergus

Notes to the Accounts for the Year Ended 31st December 2024

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
General Assembly Assessments	17,331	-	17,331	15,827
Presbytery fees	723	-	723	691
Ministry and support staff costs	51,391	19,579	70,970	64,491
Congregational running expenses	19,595	40,828	60,423	48,196
Donations to missions and charities	450	9,969	10,419	11,088
Governance costs	3,066	-	3,066	3,367
	92,556	70,376	162,932	143,660

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Bank fees	154	98	252	257
	154	98	252	257

9. FIXED ASSETS

The Congregation owns the Church Premises situated at Victoria Road, Carrickfergus and the associated fixtures, fittings, plant and machinery these had an insurance value of £2,785,662 at the last renewal date (2023: £2,653,012). The Congregation owns the Church Manse situated at 50 Harwood Gardens, Carrickfergus BT38 7US and the associated fixtures, fittings, plant and machinery these had an insurance value of £398,943 at the last renewal date (2023: £379,946).

Downshire Presbyterian Church, Carrickfergus

Notes to the Accounts for the Year Ended 31st December 2024

10. FUND BALANCES

	Balance at start £	Income £	Expenditure £	Gains/ (Losses) £	Transfers £	Balance at end £
Unrestricted Funds						
General Fund	52,579	92,350	(93,320)	(970)	(1,874)	49,735
	52,579	92,350	(93,320)	(970)	(1,874)	49,735
Restricted Funds						
Maintenance	1,077	11,391	(10,550)	841	-	1,918
Church Project	3,453	7,123	(10,804)	(3,681)	-	(228)
Mission Support	524	428	(500)	(72)	-	452
United Appeal	-	7,263	(7,264)	(1)	1	-
Platform Salaries	-	17,106	(19,579)	(2,473)	2,473	-
World Development Fund	-	106	(106)	-	-	-
Students Bursury Fund	-	109	(109)	-	-	-
Harvest Appeal 2023	-	226	(226)	-	-	-
Harvest Appeal 2024	-	1,655	(1,675)	(20)	20	-
Holiday Bible Club	-	1,683	(1,652)	31	-	31
Community Fun Day	461	6	-	6	-	467
Platform Youth Grant 23-24	760	1,590	(2,119)	(529)	(231)	-
Platform Youth Grant 24-25	-	2,200	(393)	1,807	231	2,038
Toddlers	103	-	-	-	30	133
Girls' Brigade	3,889	9,197	(8,420)	777	(350)	4,316
Toddlers	174	1,163	(1,011)	152	(150)	176
Boys' Brigade	3,668	4,703	(5,623)	(920)	(150)	2,598
Womens Ministry Organisation	103	399	(443)	(44)	-	59
	14,212	66,348	(70,474)	(4,126)	1,874	11,960
TOTAL	66,791	158,698	(163,794)	(5,096)	-	61,695

Downshire Presbyterian Church, Carrickfergus

Notes to the Accounts for the Year Ended 31st December 2024

11. RELATED PARTY TRANSACTIONS

Total donations received from Trustees and their related parties for the year amounted to £23,070.

Disclosed below are the annual payments made to or on behalf of related parties during the year ended 31 December 2024:

Name of Related Party	Reason	£
Mrs H Cree	Salary & Pen Cont as Platform Youth/Intergeneration Co-ord	6,716
Mrs H Crockard	Salary & Pen Cont as Platform Kids Co-ordinator	12,863
Mr G Ritchie	Gift & Card on Resignation as Elder	49
Mrs C Devenney	Gift for work with Platform Team	12
Mrs H Cree	Summer Madness ticket & food as Platform Youth Co-ord	30

Mrs H Cree received salary and pension contributions for her role as Platform Youth & Intergeneration Co-ordinator and not in her capacity as a trustee.

Rev N Duddy received remuneration and expenses for his role as Minister and not in his capacity as a trustee.

The Congregation contributed £61,857 to the Presbyterian Church for Annual Assessments during the year which included £52,293 in respect of the annual stipend, allowances, related National Insurance and pension contributions for the Rev N Duddy.

The Congregation contributed £723 towards Presbytery Fees for Carrickfergus Presbytery.

The Congregation paid Carnmoney Presbyterian Church £50 for the hire of a Baptism tank.

The Congregation contributed the following to the Presbyterian Church during the year:

	£
United Appeal	7,264
World Development Appeal	106
Students Bursary	109

Mr S Cahoon as part of his role on the preaching team, not as a Trustee, took one service in the year for no pulpit supply fee. This reduced costs for the Congregation by £83.