

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**CHARITY REGISTRATION NUMBER NIC 104823**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
**547 FALLS ROAD**  
**BELFAST**  
**BT11 9AB**

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**CONTENTS**

	<b>Page</b>
Members and Professional Advisors	1
Trustees Annual Report (including the Statement of Trustees Responsibilities in respect of financial statements)	2-4
Report of the Independent Examiners to the Trustees'	5
Accounting Policies	6-8
Statement of Financial Activities (incorporating the income and expenditure account)	9
Balance Sheet	10
Notes to the Financial Statements	11-16

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

**OFFICERS AND OTHER INFORMATION**

**Trustees**

Ray Morgan  
Christine Dowling  
Ian Burrows  
Brendan Morgan  
Teresa Clarke (Resigned March 2023)  
Andy McGregor

**Secretary**

Goretti O'Connor (Appointed April 2022)

**Charity Commission Northern Ireland**

NIC104823

**Principal address**

173 University Street  
Belfast  
Co Antrim  
BT7 1HR

**Independent Examiners**

O'Hara Shearer  
Chartered Accountants  
and Statutory Auditors  
547 Falls Road  
Belfast, BT11 9AB

**Bankers**

Bank of Ireland  
202 Andersonstown Road  
Belfast  
Co Antrim  
BT11 9EB

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**TRUSTEES' ANNUAL REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**Trustees' Annual Report**

The trustees present their Trustees' Annual Report prepared in accordance with Charities SORP 2015 (FRS102) and the unaudited financial statements for the period ended 31 March 2023, also prepared in accordance with the aforementioned Statement of Recommended Practice and FRS 102.

**Trustees**

The trustees who served during the period are as follows:

Ray Morgan  
Christine Dowling  
Ian Burrows  
Brendan Morgan  
Teresa Clarke  
Andy McGregor  
Goretti O'Connor

One new trustee, Goretti O'Connor joined the Board in April 2022 and Teresa Clarke submitted her resignation in March 2023.

**Structure, Governance & Management**

The organisation is an unincorporated charity, and was registered with the Charity Commission of Northern Ireland on 19 April 2016. The Charity number is NIC104823.

The charity is governed by its constitution and is managed by key persons from the main organisations delivering traditional music education in Belfast, both in Irish and in Ulster Scots. The charity plans and delivers an annual festival each July, Belfast TradFest and Belfast TradFest Summer School, and a Winter Weekend festival over 3 days each February based in Belfast city centre, with activities in various venues across the city.

The charity's principal address is:

173 University Street  
Belfast  
Co Antrim  
BT7 1HR

**Objectives and Activities**

To deliver an annual traditional music festival and summer school and a winter weekend festival and music school within Belfast

To offer Internationally recognised professional musicians for tuition to participants and for performances for audiences.

To support and showcase local and emerging traditional musicians and artists.

To provide opportunities for meaningful interaction between cultural traditions.

To enhance and develop the skills, talents and creative ability of participants in the traditional arts, through the provision of our programme of activities.

To provide access for engagement in traditional music within Belfast where such opportunities are lacking and in a way that will increase accessibility to the socially disadvantaged. Achieved through bursary sponsorships, education programmes and free/easily accessible programming.

To contribute towards the development and promotion of traditional arts activities within Belfast (and NI in general).

To encourage and build tolerance, trust, respect and understanding among all cultural, traditional, ethnic and disabled communities.

To attract participants and audiences from outside NI with a programme, which highlights the many strands of traditional music here, our rich connections with the rest of Ireland and Scotland, and the renowned uniqueness of traditional music in the exciting cultural destination that is Belfast.



**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**TRUSTEES ANNUAL REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

**Trustees' Annual Report**

**Achievements and Performance**

Fully emerged from the challenges faced by the organisation during the COVID-19 restrictions on festival and events. In July 2022, the organisation was able to deliver its first flagship July festival since 2019.

The 4<sup>th</sup> edition of the festival in July 2022 was our most successful to date. We had 326 Summer School participants register for our weeklong Music Masterclasses with fantastic feedback from all who took part. Included in those figures are approximately 50 young aspiring traditional musicians (aged 5-12yo) who took part in a range of classes including our Whistle and Sing programme. The University also hosted daily slow sessions, exhibitions, CD launches, facilitated music stalls where local artists/instrument makers were able to display their wares.

There were a total of 245 events in July 2022, which took place during the week including 9 Sold Out Concerts. There were 250 musicians employed, many of whom were local emerging local talent. We held 47 traditional music sessions in 13 venues.

We continue to develop the Set Dancing and Sean Nós dancing programming with an increase in dance workshops and Céili's in the programmes. The profile of Dance and the numbers taking part in the classes and Ceili's is an area that we see continuing to grow in the coming years.

As the participant numbers attending the Summer School has increased, so too has festival attendance at events with a total audience of over 12,000 over the 7 days at TradFest 2022.

We are very proud of our Bursary scheme, wherein we provide access for engagement in traditional music throughout the North of Ireland but particularly in the greater Belfast area to young musicians who would not otherwise have the opportunity to take part in Belfast TradFest world-class programmes. We were able to over young musicians with Bursaries to attend the Summer School with fantastic feedback from awardees. The Bursaries were provided by local businesses, Traditional Music providers and individual members of the community and we are very grateful to them for their contribution.

This financial year saw the organisation, for the first time, delivery two annual festivals.

We held our second Belfast TradFest Winter Weekend, 18<sup>th</sup> -20<sup>th</sup> February 2022, with a successful weekend of Traditional Music Workshops, Concerts, Céili's and Sessions throughout Belfast. Feedback on the event from artists, participants and audiences was extremely positive and all the 5 concerts were sold out. The success of the weekend will mean that we will continue to grow and develop the Winter Weekend as part of our yearly programming.

This financial year also saw the organisation programme, promote and delivery two high quality tourism products in partnership with Belfast City Council and Tourism NI, Céili at the Castle and Traditional Music Walking Tours.

Ray Morgan Chairperson Belfast TradFest

**Financial Review**

The charity achieved a net income surplus of £22,603 from a total income of £284,504.

(For 2022: Net income surplus was £6,934 for a total income of £65,259 this surplus was added to carried forward funds of £894). The principal funding sources were grants from the ACNI, and BCC along with self-generated income from Box Office.

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**

**TRUSTEES ANNUAL REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

**Trustees' Annual Report**

**Trustees' Responsibilities Statement**

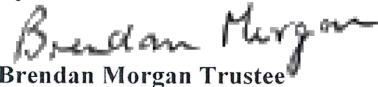
The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By Order of the Board**

  
**Brendan Morgan Trustee**

**Date: 4th October 2023**

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**Independent Examiner's Report to the Trustees of Belfast Summer School of Traditional Music**

I report to the trustees on my examination of the financial statements of Belfast Summer School of Traditional Music for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

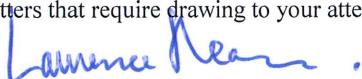
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006 ; or
2. That the financial statements do not accord with those accounting records ; or
3. That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**

547 Falls Road  
Belfast  
BT11 9AB

**Dated: 4th October 2023**



**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF ACCOUNTING POLICIES**

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Going Concern**

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Computer Equipment	20% residual value
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**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The charity does not currently operate a pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Fund Accounting**

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The income received from funders depends on the charity meeting detailed criteria on expenses plans.

Grants given under such conditions are also given subject to them being obtained for in connection with the furtherance of the charity's aims and objectives.

Such income can be repayable to the funder if such expenses plans and criteria are not met.

Such income is only deferred when the donor specifies that the grant/donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related goods/services are provided.

Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when: fees/performance related grants are received in advance of the performance/event to which they relate.

**Reserves Policy**

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	1	-	-	-	-	-
Income from investments	2	-	-	-	-	-
Income from charitable activities	3	54,080	78,677	-	132,757	46,170
Income from other trading activities	4	151,747	-	-	151,747	19,089
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>205,827</b>	<b>78,677</b>	<b>-</b>	<b>284,504</b>	<b>65,259</b>
<b>EXPENDITURE ON:</b>						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	183,224	78,677	-	261,901	58,325
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>183,224</b>	<b>78,677</b>	<b>-</b>	<b>261,901</b>	<b>58,325</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>22,603</b>	<b>-</b>	<b>-</b>	<b>22,603</b>	<b>6,934</b>
Transfers between funds		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>22,603</b>	<b>-</b>	<b>-</b>	<b>22,603</b>	<b>6,934</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>7,828</b>	<b>-</b>	<b>-</b>	<b>7,828</b>	<b>894</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>30,431</b>	<b>-</b>	<b>-</b>	<b>30,431</b>	<b>7,828</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a  
Statement of Total Recognised Gains and Losses has not been prepared

All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements



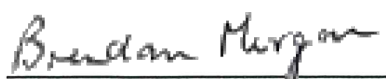
**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**

**BALANCE SHEET**

**AS AT 31ST MARCH 2023**

	NOTES	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	-	-
<b>CURRENT ASSETS</b>			
Debtors and prepayments	10	-	-
Cash at bank		31,003	8,350
Cash on deposit		-	-
Cash in hand		64	114
		31,067	8,464
<b>Creditors: amounts falling due within one year</b>	11	(636)	(636)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		30,431	7,828
<b>TOTAL ASSETS LESS CURRENT ASSETS/( LIABILITIES )</b>		30,431	7,828
<b>Creditors: amounts falling due after more than one year</b>	12	-	-
<b>NET ASSETS/(LIABILITIES)</b>		30,431	7,828
<b>FUNDS:</b>			
<b>ENDOWMENT FUNDS</b>		-	-
<b>UNRESTRICTED INCOME FUNDS</b>	13/14	30,431	7,828
<b>RESTRICTED INCOME FUNDS</b>	13/15	-	-
		30,431	7,828

These financial statements were approved by the Trustees on 4th October 2023  
and are signed on their behalf by:



**BRENDAN MORGAN**

**TRUSTEE**

**DATE** 4th October 2023

The accompanying accounting policies and notes form part of these financial statements



**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Donations	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
	-	-	-	-	-	-

**2. INCOME FROM INVESTMENTS**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	-	-	-	-	-	-
	-	-	-	-	-	-

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Arts Council of Northern Ireland - National Lottery Fund	-	50,000	50,000	-	20,000	20,000
Belfast City Council - CMAG	-	20,000	20,000	-	8,170	8,170
Belfast City Council - Arts & Heritage Fund	-	8,677	8,677	-	-	-
Belfast City Council - Titanic Ceili	2,980	-	2,980	-	-	-
Tourism Northern Ireland	9,000	-	9,000	18,000	-	18,000
Belfast City Council & Tourism NI Product Development	33,600	-	33,600	-	-	-
Destination CQ Bid	7,500	-	7,500	-	-	-
Noah Donohue Foundation	1,000	-	1,000	-	-	-
	54,080	78,677	132,757	18,000	28,170	46,170

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Concert & Box Office Tickets	115,108	-	115,108	-	-	-
Event Tickets	-	-	-	12,004	-	12,004
Sponsorship, Advertising and Fundraising	36,639	-	36,639	7,085	-	7,085
	151,747	-	151,747	19,089	-	19,089

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**5. EXPENDITURE ON RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Wages and salaries (See Note 8)	580	11,904	12,484	-	-	-
Social security costs (See Note 8)	-	-	-	-	-	-
Repairs and office maintenance	-	-	-	-	-	-
Artist Fees	41,977	42,433	84,410	8,261	8,170	16,431
Management Fees	41,475	8,636	50,111	5,000	20,000	25,000
Production and Technical Costs	25,124	2,420	27,544	3,270	-	3,270
IT and production equipment	7,722	-	7,722	-	-	-
Artist costs	16,168	5,463	21,631	3,363	-	3,363
Volunteer costs	2,900	-	2,900	-	-	-
Marketing and Promotional Costs	23,082	7,821	30,903	8,585	-	8,585
Fundraising Costs	1,486	-	1,486	-	-	-
Box Office Costs	14,675	-	14,675	-	-	-
Printing, postage and stationery	2,413	-	2,413	-	-	-
Sundry expenses	-	-	-	200	-	200
	<b>177,602</b>	<b>78,677</b>	<b>256,279</b>	<b>28,679</b>	<b>28,170</b>	<b>56,849</b>
<b>Support Costs and Governance costs</b>						
Light and heat	-	-	-	-	-	-
Telephone and internet	-	-	-	-	-	-
Office rent payable	1,680	-	1,680	-	-	-
Insurance	2,537	-	2,537	672	-	672
Accountancy fees	636	-	636	636	-	636
Subscriptions and licences	420	-	420	-	-	-
Loan interest	-	-	-	-	-	-
Bank interest and charges	349	-	349	168	-	168
	<b>5,622</b>	<b>-</b>	<b>5,622</b>	<b>1,476</b>	<b>-</b>	<b>1,476</b>
<b>TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>183,224</b>	<b>78,677</b>	<b>261,901</b>	<b>30,155</b>	<b>28,170</b>	<b>58,325</b>

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR</b>	<b>2023</b>	<b>2022</b>
<b>This is stated after charging/(crediting)</b>	<b>£</b>	<b>£</b>
Independent examiners remuneration	636	636
Depreciation	-	-

<b>8. SALARY COSTS AND EMOLUMENTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows:		
Wages and salaries - key management personnel	11,788	-
Wages and salaries - other staff	-	-
Staff pension costs	68	-
Employer social security costs - key management personnel	628	-
Employer social security costs - other staff	-	-
Employer social security costs - Employment Allowance	-	-
	<b>12,484</b>	<b>-</b>

The average monthly number of employees during the year was as follows:	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	2	-

No employees had emoluments in excess of £60,000 (2022: £Nil)

**Trustees' remuneration and benefits**

There was no trustees' remuneration or other benefits for the year ended 31st March 2023. (2022: £Nil)

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st March 2023. (2022: £Nil)

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**9. TANGIBLE FIXED ASSETS**

	Computer Equipment	Total
	£	£
<b>COST</b>		
As at 1st April 2022	-	-
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
As at 31st March 2023	-	-
	<hr/> <hr/>	<hr/> <hr/>
<b>DEPRECIATION</b>		
As at 1st April 2022	-	-
Charge for year	-	-
Eliminated on disposal	-	-
	<hr/>	<hr/>
As at 31st March 2023	-	-
	<hr/> <hr/>	<hr/> <hr/>
Net book value 2023	-	-
	<hr/> <hr/>	<hr/> <hr/>
Net book value 2022	-	-
	<hr/> <hr/>	<hr/> <hr/>

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Debtors	-	-
Prepayments	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Social security costs and other taxes	-	-
Accrued expenses	636	636
	<hr/>	<hr/>
	636	636
	<hr/> <hr/>	<hr/> <hr/>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	2023	2022
	£	£
Other creditors	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

**13. MOVEMENT IN FUNDS**

	Opening Balance £	Net Movement in Funds £	2023 £	2022 £
<b>Unrestricted Income Funds</b>				
General fund	7,828	22,603	30,431	7,828
	<hr/>	<hr/>	<hr/>	<hr/>
	7,828	22,603	30,431	7,828
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Opening Balance £	Net Movement in Funds £	2023 £	2022 £
<b>Restricted Income Funds</b>				
Grants received	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BELFAST SUMMER SCHOOL OF TRADITIONAL MUSIC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>14. UNRESTRICTED INCOME FUNDS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance at 1st April 2022	7,828	894
Incoming resources for the year	205,827	37,089
Resources expended for the year	(183,224)	(30,155)
Transfers between funds	-	-
Balance at 31st March 2023	<u>30,431</u>	<u>7,828</u>

<b>15. RESTRICTED INCOME FUNDS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance at 1st April 2022	-	-
Incoming resources for the year	78,677	28,170
Resources expended for the year	(78,677)	(28,170)
Transfers between funds	-	-
Balance at 31st March 2023	<u>-</u>	<u>-</u>

**16. LEGAL STATUS**

Belfast Summer School of Traditional Music is a Charity registered with The Charity Commission for Northern Ireland Charity Number 104823. Date of Registration 19th April 2016.