

Richhill Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 104808

Details

Known as	RPC
Status	Received
Registered	2016-08-05
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Richill Presbyterian Church Corcreevy Road Armagh BT61 9jr BT61 9JR
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Website	www.richhillpresbyterian.com

Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£654,048	£547,764	£-10,249	7

Trustees

Name	Role	Appointed
Alastair Graham		
Chris Wilkinson		
David Parr		
Dessie Black		
Harry Mcneely		
Jeffrey Finch		
John McAfee		
Jonathan Brownlee		
Mr David Milligan		
Mr David Parr		
Mr Eric Hanna		
Mr Leslie Brownlee		
Mr Malcolm Mchugh		
Mr Mark Vallyly		
Mr Richard Cregan		
Mr Simon Cardwell		
Mr Stephen Thompson		
Mr Trevor Graham		
Mr William Diffin		
Reverend Alastair Mcneely		
Sam Strain		
Stephen Todd		

Richhill Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104808

Accounts

MISSIONS ACCOUNT AS AT 31/12/2024

Cr		Dr	
Opening balance	24395	Smiles Foundation	1500
Envelope income 31/12/2024	44934	New Tribes Mission	1500
Solar Panel income	7815.36	Project Romania	1500
Gift aid 2023	13865.37	Norman & Linda Patterson	1000
Manuel Spain specified gifts	1000	CEF Funding for European & Irish Workers	1500
Sashko Poland specified gifts	1490	CEF Philip & Denise Annett	500
Donation	310	EMF Manuel Franco	1000
Sashko Poland donations	2525	Sashko Poland donations	2525
Sashko Gift aid 2023	480	Crosslinks	2000
Small window book income	3220	LMI general	1000
		LMI Thomas McClean	1500
		LMI Lewis's	500
		LMI James Farmer	500
		EMF	6000
		Release International	1000
		Latin Link (Guatemala)	2000
		UCCF	1000
		S Glass personal support Ambassadors in Sport	5000
		Maria Gonzalez	1000
		ECM Sashko Church & Mission work	17900
		ECM Sashko Bible translation	10000
		Erinn Hamill	1666.64
		R.U.T.H.	500
		Mission Africa	1000
		Cancer Fund for Children (Sale of books)	2200
		M Franco (Sale of books)	1000
		Post office	1
		Balance in bank 31/12/2024	33242.06

	<u>100034.7</u>		<u>100034.7</u>
Cheques not cashed 31/12/2024			
342 S Glass £5000			

BUSINESS INVESTMENT ACCOUNT (1) AS AT 31.12.2024

Cr		Dr	
Opening balance from Building Fund	85000		
Interest	1136		
Transfer from Building Fund	25000	Balance in bank	111136
	<u>111136</u>		<u>111136</u>

BUSINESS INVESTMENT ACCOUNT (2) AS AT 31.12.2024

Cr		Dr	
Opening balance from Reserve Account	21000	Transfer to Reserve Account	2000
Interest	555		
Transfer from Current Account	50000	Balance in bank	69555
	<u>71555</u>		<u>71555</u>

BURSARY FUND/MISSION TRIP ACCOUNT AS AT 31.12.2024

Cr		Dr	
Opening balance	29206	Donation to ministry	4767
Bequest from Mr James Moore	15000	Rev Smyth Bursary fund	1150
		Transfer to Investment account	25000
		Balance in bank 31/12/2024	13289
	<u>44206</u>		<u>44206</u>

Rev Smyth Bursary fund £8939.96

RESERVE ACCOUNT AS AT 31.12.2024

Cr		Dr	
Opening balance	281271	PW Missions gift aid 2023	41
Gift Aid 2023	908	Ukraine Gift Aid 2023 (Tear Fund)	857
Interest on Gift Aid	1522	Merall contracts	1920
Business Investment Transfer	2000	Gift Aid Ukraine 2023	10
Transfer from FTD	268576	Transfer to Deposit account	260,000
		Transfer to Business investment account	21,000
		Balance in bank 31/12/2024	270449
	554277		554277

WASPS ACCOUNT AS AT 31.12.2024

Cr		Dr	
Opening balance	148	Exps	157
Collections & donations	202		
		Cash in hand 31/12/2024	193
	<u>350</u>		<u>350</u>

IMPACT ACCOUNT AS AT 31.12.2024

Cr		Dr	
Opening balance	436	PW Link	11
Wider World	145	Wider World	189

Collections	7098	Compassion	384
		PW Mission	700
Gift Aid	41	Bank fees	43
		Light & Heat	200
		Ladies retreat	5525
		Balance in bank 31/12/2024	668
	<u>7720</u>		<u>7720</u>

TUESDAY CLUB ACCOUNT AS AT 31.12.2024

Cr		Dr	
Opening balance	1676	Expenses	3867
Income	3951	Bank Fees	99
		Spud Bear Ministry	216
		Transport	170
		Balance in bank 31/12/2024	1275
	<u>5627</u>		<u>5627</u>

G.L.E.E. ACCOUNT AS AT 31.12.2024

Cr		Dr	
Opening balance	627	Expenses	1083
Income	1698	Gift to Mission Africa	150
Interest	14		
		Balance in Bank 31/12/2024	1106
	<u>2339</u>		<u>2339</u>

YOUTH WORK ACCOUNT AS AT 31.12.2024

Cr		Dr	
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Opening balance	1459
Income	491
Tickets	30
RPC transfer	1000
	<u>2980</u>

Fees	29
Expenditure	1588
Irish Youth Convention tickets	300
Balance in bank 31/12/2024	1063
	<u>2980</u>

IGNITE - BANK ACCOUNT AS AT 31.12.2024

Cr	
Opening balance	2641
Grant	1589
Monies recd for weekend at Oceanview	1800
	<u>6030</u>

Dr	
Bank Fees	38
Activities/Food	1167
CEF Invoice - Weekend at Oceanview	2630
Balance in bank 31/12/2024	2195
	<u>6030</u>

THE ZONE ACCOUNT AS AT 31.12.2024

Cr	
Opening balance	1753
SELB Grant	2683
Income	1232
	<u>5668</u>

Dr	
Bank fees	85
Expenditure	3414
Return SELB Grant	376
Balance in bank 31/12/2024	1793
	<u>5668</u>

SUNDAY SCHOOL ACCOUNT AS AT 31.12.2024

Cr	
Opening balance	514
Donations	533
Transfer	275

Dr	
Child sponsorship Compassion	704
Bank charges	29

Balance in bank 31.12.2024

589

1322

1322

Richhill Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104808

Accounts

Charity registration number NIC104808

RICHHILL PRESBYTERIAN CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

RICHHILL PRESBYTERIAN CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M McHugh
Mr T Graham
Rev A McNeely
Mr L Brownlee
Mr E Hanna
Mr D Milligan
Mr D Parr
Mr M Vallyelly
Mr W Diffin
Mr S Cardwell
Mr S Thompson
Mr R Cregan
Mr A Graham
Mr D Black
Mr S Strain
Mr S Todd

Charity number

NIC104808

Principal address

6 Corcreevy Road
Richhill
Co Armagh
BT61 9JR

Auditor

GMcG PORTADOWN
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Bankers

Danske Bank
P.O. Box 183
Donegall Sq West
Belfast
BT16 0RL

Solicitors

Thompson Mitchell
12-14 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3NZ

RICHHILL PRESBYTERIAN CHURCH

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RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable purpose of the congregation is the advancement of religion.

Richhill Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

Richhill Presbyterian Church exists to lead people to saving faith in Jesus, to bring them to maturity within the fellowship, and to encourage them to worship God in Spirit and Truth, and with lives of service. This involves our 5 core purposes....

- 1) Evangelism - Jesus' Great Commission of Matthew 28 compels us to go into the world and make disciples.
- 2) Discipleship- The Christian life is not a plane ticket to Heaven, it is a passport to serve in Jesus' new kingdom. We are to grow in Christlikeness and experience sanctification.
- 3) Fellowship – The Christian is not to be a hermit but rather part of a worshipping community. God has graciously set up His Church as a body of His people who serve Him.
- 4) Worship - Our worship is to be a sacrifice of praise to the one who is worthy – God, our Creator and Redeemer.
- 5) Service – God in grace gives us good works of service to bring glory to His name and serve others.

Our Values:

- 1) Christ centered - At RPC we believe Jesus is the Way the Truth and the Life. He is the only hope for the nations and it is His gospel we proclaim.
- 2) Genuine Worship – Our praise seeks to incorporate contemporary worship songs alongside the traditional hymnody.
- 3) Reformed teaching - We have a Reformed perspective on theology which means we believe the Bible teaches certain things about God and man, the world and church. These distinctive views can be seen in our preaching, praying and community life.
- 4) Presbyterian ethos - Our leadership subscribes to the Westminster Confession of Faith and we practice a Presbyterian form of governance.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Activities

The congregation met for worship every Sunday, morning and evening, Visitors are made very welcome. Kirk Session agreed to have additional dates to serve the sacrament of the Lord's Supper. From March 2023 this was monthly, excluding July and August.

Organisations:

- Sunday School/ Grid (Bible Class)
- Adult Bible Class... an opportunity for adults to be taught the foundations of our reformed faith. (at Sunday school time)
- Sunday crèche ... a safe, secure interactive environment for babies/pre nursery so that parents can benefit from the worship and teaching on a Sunday morning.
- RPC Kids...children's church where kids enjoy their own praise time and hear Bible truths. (nursery to P3)
- Place... a Sunday night Bible based youth outreach encouraging fun and fellowship as they are discipled and find belonging in our church family. (y12- age 22)
- Ignite... a safe environment to interact with friends, play games, go on away trips and have the opportunity for regular Bible input.(yr 8 – 11)
- Toddle Inn... a place where babies/ pre nursery children with their parent/ carer meet and enjoy social/play interaction.
- Ambassadors' football partnership... coaching sessions for primary/secondary age children.
- Zone P1-7 ...fun,games and Bible presentation
- Women's Bible Study a weekly time to study God's Word.
- Men's / Women's Ministry.... Encouraging the congregation to connect and grow in their faith.
- Midweek/growth groups/LOLMD groups... Bible study and fellowship.
- GLEE...a support group for young adults with learning disabilities.
- Bowling Club
- Tuesday Club...a weekly space for retired folk within our church family and local community.
- WASPS...a support group for widows and single people.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

1) *Worship and prayer*

- > The church family meets for worship each Sunday at 11am and 6:30 pm with tea, coffee and fellowship after the morning service. This is an important aspect of how we engage together as a church family. The average morning attendance is approx. 450 and evening approx. 200.
- > We continue to stream online both morning and evening services to facilitate and encourage those who are unable to attend in person. Average morning views are 200- 250 and evening views are 100-150.
- > CDs are also distributed to those unable to access YouTube
- > In September '23, Growing Young Disciples held an all day conference aimed at equipping young and old in our congregation ie parents, grandparents, children, key leaders and volunteers to deal with the current issues of identity, gender, technology, sexualisation, media and relationships.
- > In October we were delighted to hold our newcomers' lunch held every other year. This is an opportunity for those who have recently joined RPC to get to know staff and elders.
- > In June '23 we welcomed 22 people into full church membership.
- > We acknowledged God's gift of new life at 5 Sacraments of infant Baptism, 8 adults were also baptised. We conducted 3 marriage services, and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.
- > At 31 December 2023 there were 415 communicant members and 132 families connected with the congregation.
- > A consultation team, appointed by Armagh Presbytery, visited RPC in Spring '23. Overall the consultation team was extremely encouraged to hear how the Lord is at work amongst us. RPC is a vibrant and growing church and we have much to thank the Lord for.

2) *Property:*

- > The following recommendations were made in the consultation team's architectural report :
 - Replacement of 6 double glazed window units .
 - New front and rear doors as well as an inside garage door. All of this work has been carried out at the manse.
- > Other minor maintenance issues at the church are to be addressed.
- > The proposed construction of a new annexe was put on hold by Committee in December 2023 with alternative options to be explored.

3) *Pastoral care*

- > Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the part time pastoral minister. Rev Wilson Gordon, a member of the congregation, who is our voluntary Pastoral Care minister and also by our assistant minister Jeff Gawn.
- > Elders and pastoral Care team members also offer practical support when required. All are supplied with a weekly CD of Sunday Worship.
- > Kirk Session appointed a small working group to deal with staff issues and well being.
- > A Code of Conduct for leaders and volunteers was circulated in December 2023.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4) Mission and outreach

Mission and outreach events continue to be central to the purpose of the church.

At a local level the congregation and its organisations exist to provide care and Christian love to the local community. Many unchurched families attend the weekly organisations.

> Annual outreach events are held such as Holiday Bible Club which ran for 4 consecutive mornings in August reaching almost 200 children from nursery to P 7.

> Ambassadors hosted a free week of football camp in July with over 200 primary school children in attendance at the local football pitch.

They hold family friendly services to which many unchurched come.

> An Addictions Support Group meets monthly in our church facility to offer help and support to those struggling with a variety of addictions.

> A Christianity Explored course is held annually in the village café.

> The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. We surpassed our target of £21,126. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

> Our Mission fund envelope collection enables us to give generously to the work of God's Kingdom at home and worldwide. £98,180 was dispensed to our mission and charity partners.

RPC continues to support prayerfully and financially our specific missionary partners in Krakow and Spain. Small teams have gone out to work alongside our Spanish and Polish partners.

Presbytery

The monthly Presbytery meetings are attended by the minister and one representative elder. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The General Assembly meeting took place in June 2023 with a session held on the Saturday to facilitate those unable to attend due to work commitments.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

Financial review

The results are set out in detail on pages 11 to 22. The charity returned net incoming resources for the year of £66,323 (2022 - £22,011) leaving unrestricted funds of £1,740,271 (2022 - £1,838,094) and restricted funds of £472,462 (2022 - £308,316).

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 282 contributors during the year donating a total of £277,612 (2022 - £252,283). An increase of 10.03% from the previous year.

The total net assets of the congregation at the end of the year was £2,212,733 restricted and unrestricted. Increase of 3.09% from the previous year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

The Trustees have considered the level of unrestricted reserves that is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 12 months normal expenditure. At the year end the unrestricted reserves were £1,740,271 with cash balances of £786,782.

The trustees consider it prudent to hold cash reserves of at least £300,000 as the funding of its present activities is dependent on the ongoing financial support of members.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The church is governed by the congregation's governing document; The code, the book of the constitution and government of the Presbyterian Church in Ireland

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M McHugh

Mr T Graham

Rev A McNeely

Mr L Brownlee

Mr T Ellison

(Resigned 30 January 2023)

Mr Glen Evans

(Resigned 18 June 2023)

Mr E Hanna

Mr D Milligan

Mr D Parr

Mr M Vallely

Mr W Diffin

Mr S Cardwell

Mr S Thompson

Mr R Cregan

Mr A Graham

Mr D Black

Mr S Strain

Mr S Todd

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at monthly/ six weekly intervals.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Richhill Presbyterian Church has been assigned to the Armagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

Organisational structure

The day to day running of the charity is overseen by the trustees.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Other matters

At a congregational meeting on 29/11/23 RPC agreed to appoint the Presbyterian Church in Ireland Holding Trustees Company as the new trustees for RPC, replacing the Armagh Presbytery Education Board.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

McColeman MCHugh

Mr M McHugh
Trustee

Alan McNeely
Rev A McNeely
Trustee

Date: *27/8/24*

RICHHILL PRESBYTERIAN CHURCH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RICHHILL PRESBYTERIAN CHURCH

Opinion

We have audited the financial statements of Richhill Presbyterian Church (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008 and regulation 8 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

RICHHILL PRESBYTERIAN CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RICHHILL PRESBYTERIAN CHURCH

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 (2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RICHHILL PRESBYTERIAN CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RICHHILL PRESBYTERIAN CHURCH

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance, including the charity's remuneration policies for management committee, bonus levels and performance targets, if any;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act (Northern Ireland) 2008.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

RICHHILL PRESBYTERIAN CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RICHHILL PRESBYTERIAN CHURCH

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

RICHHILL PRESBYTERIAN CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RICHHILL PRESBYTERIAN CHURCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.



Mr Stephen Houston FCA (Senior Statutory Auditor)
for and on behalf of GMcG PORTADOWN

27/8/24

Chartered Accountants
Statutory Auditor

17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

RICHHILL PRESBYTERIAN CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	398,728	136,025	534,753	317,506	220,021	537,527
Investments	4	999	1,695	2,694	1,696	-	1,696
Other income	5	7,067	2,819	9,886	4,708	5,818	10,526
Total income		<u>406,794</u>	<u>140,539</u>	<u>547,333</u>	<u>323,910</u>	<u>225,839</u>	<u>549,749</u>
Expenditure on:							
Charitable activities	6	374,721	106,289	481,010	342,964	184,774	527,738
Total expenditure		<u>374,721</u>	<u>106,289</u>	<u>481,010</u>	<u>342,964</u>	<u>184,774</u>	<u>527,738</u>
Net income		32,073	34,250	66,323	(19,054)	41,065	22,011
Transfers between funds	12	(129,896)	129,896	-	-	-	-
Net movement in funds	8	(97,823)	164,146	66,323	(19,054)	41,065	22,011
Reconciliation of funds:							
Fund balances at 1 January 2023		1,838,094	308,316	2,146,410	1,857,148	267,251	2,124,399
Fund balances at 31 December 2023		<u>1,740,271</u>	<u>472,462</u>	<u>2,212,733</u>	<u>1,838,094</u>	<u>308,316</u>	<u>2,146,410</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RICHHILL PRESBYTERIAN CHURCH

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,345,815		1,382,736
Investments	14		1,418		1,418
			<u>1,347,233</u>		<u>1,384,154</u>
Current assets					
Debtors	16	83,458		76,452	
Cash at bank and in hand		786,782		690,424	
		<u>870,240</u>		<u>766,876</u>	
Creditors: amounts falling due within one year	17	(4,740)		(4,620)	
Net current assets			<u>865,500</u>		<u>762,256</u>
Total assets less current liabilities			<u>2,212,733</u>		<u>2,146,410</u>
Net assets excluding pension liability			<u>2,212,733</u>		<u>2,146,410</u>
The funds of the charity					
Restricted income funds	19		472,462		308,316
Unrestricted funds			1,740,271		1,838,094
			<u>2,212,733</u>		<u>2,146,410</u>

The financial statements were approved by the trustees on 27/12/24 and signed on their behalf by:

Mr M McHugh

Mr M McHugh
Trustee

Rev A McNeely

Rev A McNeely
Trustee

RICHHILL PRESBYTERIAN CHURCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	22		96,152		61,222
Investing activities					
Purchase of tangible fixed assets		(2,488)		(13,638)	
Investment income received		2,694		1,696	
Net cash generated from/(used in) investing activities			206		(11,942)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			96,358		49,280
Cash and cash equivalents at beginning of year			690,424		641,144
Cash and cash equivalents at end of year			<u>786,782</u>		<u>690,424</u>

RICHHILL PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Richhill Presbyterian Church is a charity, registered with the Charity Commission in Northern Ireland. Its principal address is 6 Corcreevy Road, Richhill, Co Armagh, BT61 9JR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income is deferred when it does not meet the criteria for recognition as incoming resources in the Statement of Financial Activities, as entitlement does not exist at the balance sheet date.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those functions that assist work of the charity but do not directly undertake charitable activities. Support and other costs have been allocated to charitable activities based on actual usage by that activity.

RICHHILL PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and manse	0%
Church buildings	2% straight line
Fixtures, fittings and equipment	20% reducing balance

No depreciation is charged on the land and manse as it is considered immaterial given the current value of land and property.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

RICHHILL PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The trustees consider it appropriate to allocate these funds based on donations received.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	121,115	63,607	184,722	57,874	123,763	181,637
Regular direct giving	277,613	72,418	350,031	259,632	96,258	355,890
	<u>398,728</u>	<u>136,025</u>	<u>534,753</u>	<u>317,506</u>	<u>220,021</u>	<u>537,527</u>

RICHHILL PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	999	1,695	2,694	1,696	-	1,696

5 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other incoming resources	4,067	2,819	6,886	1,308	5,818	7,126
Small grants	3,000	-	3,000	3,400	-	3,400
	7,067	2,819	9,886	4,708	5,818	10,526

6 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
Direct costs		
Staff costs	230,602	203,264
Depreciation and impairment	39,409	40,513
Central Ministry Fund	20,048	20,254
Presbyterian Orphan Society	1,604	2,109
Grants to missions and charities	98,180	123,584
Rent and rates	300	300
	390,143	390,024
Share of support and governance costs (see note 7)		
Support	86,037	132,728
Governance	4,830	4,986
	481,010	527,738
Analysis by fund		
Unrestricted funds	374,721	342,964
Restricted funds	106,289	184,774
	481,010	527,738

RICHHILL PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities

	Total 2023 £	Total 2022 £
Bank charges	847	590
Worship and fellowship	21,718	24,624
Office costs	21,936	26,955
Property and equipment	14,901	57,422
Utilities	2,735	2,659
Sundries	17,927	14,978
Insurance	5,973	5,500
Governance	4,830	4,986
	<u>90,867</u>	<u>137,714</u>

8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,830	4,680
Depreciation of owned tangible fixed assets	39,409	40,513
	<u>44,239</u>	<u>45,193</u>

9 Trustees

During the year the charity's minister, Reverend A McNeely, who is also a trustee, received a stipend with accompanying pension and support payments totalling £67,802 (2022 - £64,096)

None of the other trustees received any remuneration or expenses in the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>7</u>	<u>7</u>

Employment costs

	2023 £	2022 £
Wages and salaries	201,955	177,753
Social security costs	13,491	10,976
Other pension costs	15,156	14,535
	<u>230,602</u>	<u>203,264</u>

RICHHILL PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees (Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
Minister	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	85,906	81,682

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Transfers

Transfers between unrestricted and restricted funds relates to income in year of £66,250 relating unrestricted donations now reclassified for building fund use.

The trustees took the decision to reclassify Bequest Funds as restricted funds in accordance with the bequests received by the charity and the stipulations attached to the bequests.

13 Tangible fixed assets

	Land and manse £	Church buildings £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 January 2023	423,017	1,460,783	366,372	2,250,172
Additions	-	-	2,488	2,488
At 31 December 2023	423,017	1,460,783	368,860	2,252,660
Depreciation and impairment				
At 1 January 2023	-	550,809	316,627	867,436
Depreciation charged in the year	-	29,216	10,193	39,409
At 31 December 2023	-	580,025	326,820	906,845
Carrying amount				
At 31 December 2023	423,017	880,758	42,040	1,345,815
At 31 December 2022	423,017	909,974	49,745	1,382,736

RICHHILL PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2023 & 31 December 2023	1,418
Carrying amount	
At 31 December 2023	1,418
At 31 December 2022	1,418

15 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,418	1,418

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	83,458	76,452

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	4,740	4,620

18 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	15,156	14,535

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

RICHHILL PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Missions Fund	14,121	101,835	(87,897)	-	28,059
Building Fund	260,454	37,135	(12,468)	66,250	351,371
Bequests	-	-	-	63,646	63,646
Bursary Fund	33,526	-	(4,320)	-	29,206
Childrens' Fund	215	1,569	(1,604)	-	180
	<u>308,316</u>	<u>140,539</u>	<u>(106,289)</u>	<u>129,896</u>	<u>472,462</u>

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,345,815	-	1,345,815
Investments	1,418	-	1,418
Current assets/(liabilities)	393,038	472,462	865,500
	<u>1,740,271</u>	<u>472,462</u>	<u>2,212,733</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	1,382,736	-	1,382,736
Investments	1,418	-	1,418
Current assets/(liabilities)	453,940	308,316	762,256
	<u>1,838,094</u>	<u>308,316</u>	<u>2,146,410</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

RICHHILL PRESBYTERIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22 Cash generated from operations	2023	2022
	£	£
Surplus for the year	66,323	22,011
Adjustments for:		
Investment income recognised in statement of financial activities	(2,694)	(1,696)
Depreciation and impairment of tangible fixed assets	39,409	40,513
Movements in working capital:		
(Increase) in debtors	(7,006)	(2,666)
Increase in creditors	120	3,060
Cash generated from operations	96,152	61,222

23 Analysis of changes in net funds

The charity had no material debt during the year.

Richhill Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104808

Annual report

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable purpose of the congregation is the advancement of religion.

Richhill Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

Richhill Presbyterian Church exists to lead people to saving faith in Jesus, to bring them to maturity within the fellowship, and to encourage them to worship God in Spirit and Truth, and with lives of service. This involves our 5 core purposes....

- 1) Evangelism - Jesus' Great Commission of Matthew 28 compels us to go into the world and make disciples.
- 2) Discipleship- The Christian life is not a plane ticket to Heaven, it is a passport to serve in Jesus' new kingdom. We are to grow in Christlikeness and experience sanctification.
- 3) Fellowship – The Christian is not to be a hermit but rather part of a worshipping community. God has graciously set up His Church as a body of His people who serve Him.
- 4) Worship - Our worship is to be a sacrifice of praise to the one who is worthy – God, our Creator and Redeemer.
- 5) Service – God in grace gives us good works of service to bring glory to His name and serve others.

Our Values:

- 1) Christ centered - At RPC we believe Jesus is the Way the Truth and the Life. He is the only hope for the nations and it is His gospel we proclaim.
- 2) Genuine Worship – Our praise seeks to incorporate contemporary worship songs alongside the traditional hymnody.
- 3) Reformed teaching - We have a Reformed perspective on theology which means we believe the Bible teaches certain things about God and man, the world and church. These distinctive views can be seen in our preaching, praying and community life.
- 4) Presbyterian ethos - Our leadership subscribes to the Westminster Confession of Faith and we practice a Presbyterian form of governance.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Activities

The congregation met for worship every Sunday, morning and evening, Visitors are made very welcome. Kirk Session agreed to have additional dates to serve the sacrament of the Lord's Supper. From March 2023 this was monthly, excluding July and August.

Organisations:

- Sunday School/ Grid (Bible Class)
- Adult Bible Class... an opportunity for adults to be taught the foundations of our reformed faith. (at Sunday school time)
- Sunday crèche ... a safe, secure interactive environment for babies/pre nursery so that parents can benefit from the worship and teaching on a Sunday morning.
- RPC Kids...children's church where kids enjoy their own praise time and hear Bible truths. (nursery to P3)
- Place... a Sunday night Bible based youth outreach encouraging fun and fellowship as they are discipled and find belonging in our church family. (y12- age 22)
- Ignite... a safe environment to interact with friends, play games, go on away trips and have the opportunity for regular Bible input.(yr 8 – 11)
- Toddle Inn... a place where babies/ pre nursery children with their parent/ carer meet and enjoy social/play interaction.
- Ambassadors' football partnership... coaching sessions for primary/secondary age children.
- Zone P1-7 ...fun,games and Bible presentation
- Women's Bible Study a weekly time to study God's Word.
- Men's / Women's Ministry.... Encouraging the congregation to connect and grow in their faith.
- Midweek/growth groups/LOLMD groups... Bible study and fellowship.
- GLEE...a support group for young adults with learning disabilities.
- Bowling Club
- Tuesday Club...a weekly space for retired folk within our church family and local community.
- WASPS...a support group for widows and single people.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

1) Worship and prayer

- > The church family meets for worship each Sunday at 11am and 6:30 pm with tea, coffee and fellowship after the morning service. This is an important aspect of how we engage together as a church family. The average morning attendance is approx. 450 and evening approx. 200.
- > We continue to stream online both morning and evening services to facilitate and encourage those who are unable to attend in person. Average morning views are 200- 250 and evening views are 100-150.
- > CDs are also distributed to those unable to access YouTube
- > In September '23, Growing Young Disciples held an all day conference aimed at equipping young and old in our congregation ie parents, grandparents, children, key leaders and volunteers to deal with the current issues of identity, gender, technology, sexualisation, media and relationships.
- > In October we were delighted to hold our newcomers' lunch held every other year. This is an opportunity for those who have recently joined RPC to get to know staff and elders.
- > In June '23 we welcomed 22 people into full church membership.
- >We acknowledged God's gift of new life at 5 Sacraments of infant Baptism, 8 adults were also baptised. We conducted 3 marriage services, and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.
- > At 31 December 2023 there were 415 communicant members and 132 families connected with the congregation.
- > A consultation team, appointed by Armagh Presbytery, visited RPC in Spring '23. Overall the consultation team was extremely encouraged to hear how the Lord is at work amongst us. RPC is a vibrant and growing church and we have much to thank the Lord for.

2)Property:

- > The following recommendations were made in the consultation team's architectural report :
 - Replacement of 6 double glazed window units .
 - New front and rear doors as well as an inside garage door. All of this work has been carried out at the manse.
- > Other minor maintenance issues at the church are to be addressed.
- > The proposed construction of a new annexe was put on hold by Committee in December 2023 with alternative options to be explored.

3)Pastoral care

- >Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the part time pastoral minister. Rev Wilson Gordon, a member of the congregation, who is our voluntary Pastoral Care minister and also by our assistant minister Jeff Gawn.
- >Elders and pastoral Care team members also offer practical support when required. All are supplied with a weekly CD of Sunday Worship.
- > Kirk Session appointed a small working group to deal with staff issues and well being.
- > A Code of Conduct for leaders and volunteers was circulated in December 2023.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4) Mission and outreach

Mission and outreach events continue to be central to the purpose of the church.

At a local level the congregation and its organisations exist to provide care and Christian love to the local community. Many unchurched families attend the weekly organisations.

> Annual outreach events are held such as Holiday Bible Club which ran for 4 consecutive mornings in August reaching almost 200 children from nursery to P 7.

> Ambassadors hosted a free week of football camp in July with over 200 primary school children in attendance at the local football pitch.

They hold family friendly services to which many unchurched come.

> An Addictions Support Group meets monthly in our church facility to offer help and support to those struggling with a variety of addictions.

> A Christianity Explored course is held annually in the village café.

> The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. We surpassed our target of £21,126. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

> Our Mission fund envelope collection enables us to give generously to the work of God's Kingdom at home and worldwide. £98,180 was dispensed to our mission and charity partners.

RPC continues to support prayerfully and financially our specific missionary partners in Krakow and Spain. Small teams have gone out to work alongside our Spanish and Polish partners.

Presbytery

The monthly Presbytery meetings are attended by the minister and one representative elder. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The General Assembly meeting took place in June 2023 with a session held on the Saturday to facilitate those unable to attend due to work commitments.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct or indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

Financial review

The results are set out in detail on pages 11 to 22. The charity returned net incoming resources for the year of £66,323 (2022 - £22,011) leaving unrestricted funds of £1,740,271 (2022 - £1,838,094) and restricted funds of £472,462 (2022 - £308,316).

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 282 contributors during the year donating a total of £277,612 (2022 - £252,283). An increase of 10.03% from the previous year.

The total net assets of the congregation at the end of the year was £2,212,733 restricted and unrestricted. Increase of 3.09% from the previous year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

The Trustees have considered the level of unrestricted reserves that is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 12 months normal expenditure. At the year end the unrestricted reserves were £1,740,271 with cash balances of £786,782.

The trustees consider it prudent to hold cash reserves of at least £300,000 as the funding of its present activities is dependent on the ongoing financial support of members.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The church is governed by the congregation's governing document; The code, the book of the constitution and government of the Presbyterian Church in Ireland

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M McHugh

Mr T Graham

Rev A McNeely

Mr L Brownlee

Mr T Ellison

(Resigned 30 January 2023)

Mr Glen Evans

(Resigned 18 June 2023)

Mr E Hanna

Mr D Milligan

Mr D Parr

Mr M Vallely

Mr W Diffin

Mr S Cardwell

Mr S Thompson

Mr R Cregan

Mr A Graham

Mr D Black

Mr S Strain

Mr S Todd

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at monthly/ six weekly intervals.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Richhill Presbyterian Church has been assigned to the Armagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

Organisational structure

The day to day running of the charity is overseen by the trustees.

RICHHILL PRESBYTERIAN CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Other matters

At a congregational meeting on 29/11/23 RPC agreed to appoint the Presbyterian Church in Ireland Holding Trustees Company as the new trustees for RPC, replacing the Armagh Presbytery Education Board.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

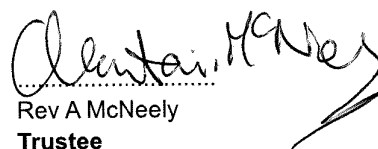
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr M McHugh
Trustee



Rev A McNeely
Trustee

Date: 27/8/24

Richhill Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104808

Annual return

RICHHILL PRESBYTERIAN CHURCH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RICHHILL PRESBYTERIAN CHURCH

Opinion

We have audited the financial statements of Richhill Presbyterian Church (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008 and regulation 8 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

RICHHILL PRESBYTERIAN CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RICHHILL PRESBYTERIAN CHURCH

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 (2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RICHHILL PRESBYTERIAN CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RICHHILL PRESBYTERIAN CHURCH

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance, including the charity's remuneration policies for management committee, bonus levels and performance targets, if any;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act (Northern Ireland) 2008.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

RICHHILL PRESBYTERIAN CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RICHHILL PRESBYTERIAN CHURCH

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

RICHHILL PRESBYTERIAN CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RICHHILL PRESBYTERIAN CHURCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.



**Mr Stephen Houston FCA (Senior Statutory Auditor)
for and on behalf of GMcG PORTADOWN**

27/8/24

**Chartered Accountants
Statutory Auditor**

17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Richhill Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104808

Accounts

CHURCH ACCOUNT AS AT 31/12/2022**Cr**

Balance in bank as at 31.01.2022 20982.6

SPECIFIED SOURCES

306646.6

Envelope income 31/12/2022 252283

Sunday collection 7248.44

Gift Aid Claim 2021 47115.09**SPECIAL COLLECTIONS**

21573.35

United Appeal 16396

Presbyterian Children's Society 1193

Gift Aid Children Soc 2021 473.85

Gift Aid Utd Appeal 2021 3305.5

Student Bursary Fund 205

Bequests 140.96

Tent Campaign 1849.57

PCI investment 33.41

PW Missions 20

Donation to HBC 100

NIE poles 43.13

Amazon smile 35.82

Charities Trust 44000

Harvest gift day 2460

Periodicals 330

Anon donation 100

LIGHT & HEAT

1685

Dr

PCI 100921.1

Minister travel expenses 1837.5

Interest on bequests due to Minister 127.52

Salaries 106630.3

Inland Revenue 16031.57

OTHER EXPENDITURE

37104

Paper & Printing 3000.79

Books & Resources 782.68

Periodicals 345

Sunday School 2985.81

Outreach 908.57

Sundries 9558.53

Course fees 2044.89

E Hamill support 900

Gifts 1250

Speaker fees 764

legal fees 300

MG Accountants 1620

Armagh Presby 922.35

New equipment 10181.28

HBC exps 1388.97

Deposit Place weekend 100

Place exps 50.8**BUILDINGS**

33647.91

Phone 2674.11

Licence 2945.53

Light & Heat 18695.19

Zone	1000
Bowling Club	50
Tuesday Club	250
Toddle Inn	100
Hire of hall	465
	<u>1865</u>

Maintenance	1413.32
Manse rates	1408.51
ABC Council fees	1011.25
Insurance	<u>5500</u>

OTHER CHARITIES

United Appeal	19748
Presbyterian Children's Society	1697
Transfer to Building fund	49953
Student Bursary Fund	205
Project Romania	200
Poppy Appeal	100
Christian Institute	1000
RPC Bursary fund	<u>5000</u>

77903

Balance in bank 31/12/2022

25797.5

400000.4

400000.4

CONGREGATIONAL ASSESSMENT

Central Ministry Fund	6538
Widows of Ministers' Fund	1361
Prolonged Disability Fund	1089
Incidental Fund	5040
Ministerial Development Fund	626
Sick Supply Fund	82
Students' Bursary Fund	2588
Stipend	46544
PCI Pension Scheme (2009) Fund	11170
Licensed Asst Car allowance	1021
Licensed Asst duties allowance	179
National Insurance	5453
Student Salary	375
Ministerial Car Allowance	3829
Ministerial Duties Allowance	2553
ER on Ministerial Allowances	928
Apprenticeship Levy	233
Assembly Buildings' External Work	2725
Licensed Asst Salary	7946
Licensed Asst National Ins	457
Licensed Asst Prolonged Disability Fund	11
ER NIC on Licensed Asst allowance	173

Richhill Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104808

Annual report

Richhill Presbyterian Church a congregation of the Presbyterian Church in Ireland

Trustees' Annual Report and Financial Statements
for the year ended 31 December 2022

Registered with the Charity Commission for Northern Ireland NIC 104808

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Richhill Congregation of the Presbyterian Church in Ireland
6 Corcreevy Road, Richhill, Co. Armagh, BT619JR

Registered Charity in Northern Ireland (NIC104808)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev A McNeely Mr D Parr Mr T Ellison Mr D Milligan Mr G Evans Mr M Vallely, Mr L Brownlee Mr T Graham Mr M McHugh Mr E Hanna Mr R Cregan Mr S Cardwell Mr S Thompson Mr W Diffin.

The following persons were ordained and installed as elders on 27/2/22:

Dessie Black, Alastair Graham, Sam Strain and Stephen Todd.

PRINCIPAL OFFICE BEARERS

Minister: Rev A. McNeely
Clerk of Session: Mr T Graham
Treasurer : Mr S Thompson

AUDITOR

MG Accountants
25-27 Carleton St Portadown BT 623EP

BANKER

Danske Bank 45-48 High St Portadown BT 621LB

SOLICITORS

Thompson Mitchell 12-14 Mandeville St Portadown BT623NZ

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

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DESCRIPTION AND PURPOSE

Richhill Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

THE CONGREGATION'S MISSION AND PURPOSE:

RPC exists to lead people to saving faith in Jesus, to bring them to maturity within the fellowship, and to encourage them to worship God in Spirit and Truth, and with lives of service. This involves our 5 core purposes....

- 1) **Evangelism** - Jesus' Great Commission of Matthew 28 compels us to go into the world and make disciples.
- 2) **Discipleship**- The Christian life is not a plane ticket to Heaven, it is a passport to serve in Jesus' new kingdom. We are to grow in Christlikeness and experience sanctification.
- 3) **Fellowship** – The Christian is not to be a hermit but rather part of a worshipping community. God has graciously set up His Church as a body of His people who serve Him.
- 4) **Worship**- Our worship is to be a sacrifice of praise to the one who is worthy – God, our Creator and Redeemer.
- 5) **Service** – God in grace gives us good works of service to bring glory to His name and serve others.

Our Values:

- 1) **Christ centred**- At RPC we believe Jesus is the Way the Truth and the Life. He is the only hope for the nations and it is His gospel we proclaim.
- 2) **Genuine Worship** – Our praise seeks to incorporate contemporary worship songs alongside the traditional hymnody.
- 3) **Reformed teaching** - We have a Reformed perspective on theology which means we believe the Bible teaches certain things about God and man, the world and church. These distinctive views can be seen in our preaching, praying and community life.
- 4) **Presbyterian ethos** - Our leadership subscribes to the Westminster Confession of Faith and we practice a Presbyterian form of governance.

ACTIVITIES AND OBJECTIVES

The congregation met for worship every Sunday, morning and evening, Visitors are made very welcome.

The sacrament of the Lord's Supper was observed on 5 occasions, when individually sealed communion bread and wine cups were continued to be used as agreed by Kirk Session.

Regular Bible study meetings are held as well as a wide range of organisations including:

- **Sunday School/ Grid (Bible Class)**

- **Adult Bible Class...** an opportunity for adults to be taught the foundations of our reformed faith. (at Sunday school time)

- **Sunday crèche** ... a safe, secure interactive environment for babies/pre nursery so that parents can benefit from the worship and teaching on a Sunday morning.

- **RPC Kids**...children's church where kids enjoy their own praise time and hear Bible truths. (nursery to P3)
- Place... a Sunday night Bible** based youth outreach encouraging fun and fellowship as they are discipled and find belonging in our church family. (y12- age 22)
- **Ignite**... a safe environment to interact with friends, play games, go on away trips and have the opportunity for regular Bible input.(yr 8 – 11)
- **Toddle Inn**... a place where babies/ pre nursery children with their parent/ carer meet and enjoy social/play interaction.
- **Ambassadors' football partnership**... coaching sessions for primary/secondary age children.
- **Zone P1-7** ...fun games and Bible presentation
- **Women's Bible Study** a weekly time to study God's Word.
- **Men's / Women's Ministry**.... Encouraging the congregation to connect and grow in their faith.
- **Midweek/growth groups/LOLMD groups**... Bible study and fellowship.
- GLEE**...a support group for young adults with learning disabilities.
- **Bowing Club**
- Tuesday Club**...a weekly space for retired folk within our church family and local community.
- **WASPS**...a support group for widows and single people.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

We acknowledged God's gift of new life at 6 Sacraments of infant Baptism. Five adults were also baptised. We conducted 1 marriage service, and gave thanks for faithful services and sought to comfort those who had been bereaved during the year. At 31 December 2022 there were 393 communicant members and 128 families connected with the congregation.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the part time pastoral minister. Rev Wilson Gordon, a member of the congregation, who is our voluntary Pastoral Care minister.. Elders and pastoral Care team members also offer practical support when required. All are supplied with a weekly CD of Sunday Worship.

Mission and outreach

At a local level the congregation and its organisations exist to provide care and Christian love to the local community. Many unchurched families attend the weekly organisations. Annual outreach events are held such as Holiday Bible Club which ran for 4 consecutive mornings in August reaching almost 200 children from nursery to P 7.

Ambassadors hosted a free week of football camp in July with over 200 primary school children in attendance at the local football pitch.

These outreaches all hold family friendly services to which many unchurched come.

An Addictions Support Group meets monthly in our church facility to offer help and support to those struggling with a variety of addictions.

A Christianity Explored course is held annually in the village café.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own.

The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Our Mission fund envelope collection enables us to give generously to the work of God's Kingdom at home and worldwide.

RPC continues to support prayerfully and financially our specific missionary partners in Krakow, Sweden and Spain. Small teams have gone out to work alongside our Spanish and Polish partners.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Our Mission fund envelope collection enables us to give generously to the work of God's Kingdom at home and worldwide.

Presbytery

The monthly Presbytery meetings are attended by the minister and one representative elder. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The General Assembly meeting took place in June 2022 with a session held on the Saturday to facilitate those unable to attend due to work commitments.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion. The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members,

their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public. The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 282 contributors during the year donating a total of £252283 (£247195 in previous year, 2021). An increase of 2.05% from the previous year.

The total income of the congregation during the year was £ 549749 compared to £470806 in the previous year. (Increase of 16.76%)

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Richhill Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104808

Annual return

Charity Number: XM46736

Richhill Presbyterian Church
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Richhill Presbyterian Church

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Richhill Presbyterian Church
TRUSTEES' AND OTHER INFORMATION

Trustees

Mr Malcolm McHugh
Mr Trevor Graham
Mr Alastair McNeely
Mr Leslie Brownlee
Mr Thomas Ellison
Mr Glen Evans
Mr Eric Hanna
Mr Clifford McCullagh (Resigned 3 April 2022)
Mr David Milligan
Mr David Parr
Mr Mark Vallely
Mr William Diffin
Mr Simon Cardwell
Mr Stephen Thompson
Mr Richard Cregan

Charity Number in Northern Ireland

XM46736

Principal Address

Richhill Presbyterian Church
6 Corcreevy Road
Richhill
Co. Armagh
BT61 9JR
Northern Ireland

Auditors

Martin Grimley
MG accountants (Portadown)
25-27 Carleton Street
Portadown
Co. Armagh
BT62 3EP
Northern Ireland

Solicitors

Thompson Mitchel Solicitors
12 - 14 Mandeville Street
Portadown
Co. Armagh
BT62 2NZ
United Kingdom

Richhill Presbyterian Church

TRUSTEES' REPORT

for the financial year ended 31 December 2022

The trustees present their modified Trustees' Report and the audited financial statements for the financial year ended 31 December 2022. A more detailed Trustees report is available from the Charity.

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines.

In this report the trustees of Richhill Presbyterian Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2022.

Structure and Management

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at monthly/ six weekly intervals, either on Zoom or in person according to current Covid regulations.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Richhill Presbyterian Church has been assigned to the Armagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Review of Activities and Purpose

Richhill Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

Richhill Presbyterian Church exists to lead people to saving faith in Jesus, to bring them to maturity within the fellowship and to encourage them to worship God in Spirit and Truth, and with lives of service. We strive to reach out into the community of Richhill and the surrounding area.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Richhill Presbyterian Church TRUSTEES' REPORT

for the financial year ended 31 December 2022

Results and Dividends

At the end of the financial year the charity has assets of £2,146,410 (2021 - £2,124,399) and liabilities of £4,620 (2021 - £1,560). The net assets of the charity have increased by £22,011.

Reserves Position and Policy

The Trustees have considered the level of unrestricted reserves that is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 12 months normal expenditure. At the year end the unrestricted reserves were £1,838,094 with cash balances of £690,424. The Trustees consider it prudent to hold cash reserves at least £300,00 as the funding of its present activities is dependent on the ongoing financial support of members.

Principal Risks and Uncertainties

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Going Concern

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Richhill Presbyterian Church subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 13 June 2023 and signed on its behalf by:

Mr Malcolm McHugh
Trustee



Mr Alastair McNeely
Trustee



Richhill Presbyterian Church

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2022

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

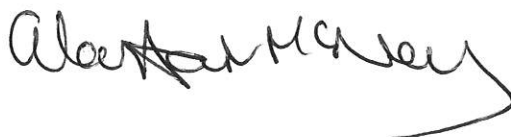
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 13 June 2023 and signed on its behalf by:

Mr Malcolm McHugh
Trustee



Mr Alastair McNeely
Trustee



INDEPENDENT AUDITOR'S REPORT

to the Members of Richhill Presbyterian Church

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Richhill Presbyterian Church ('the charity') for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Key Audit Matters

The charity was exempt from audit for the financial year ended 31 December 2021. As a result, the comparative figures in these financial statements are unaudited. However, we have obtained sufficient appropriate audit evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Richhill Presbyterian Church

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

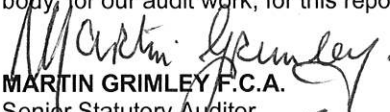
INDEPENDENT AUDITOR'S REPORT

to the Members of Richhill Presbyterian Church

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


MARTIN GRIMLEY F.C.A.
Senior Statutory Auditor
MG accountants (Portadown)
25-27 Carleton Street
Portadown
Co. Armagh
BT62 3EP
Northern Ireland

12 June 2023

Richhill Presbyterian Church
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Incoming Resources							
Activities for generating funds	3.1	323,910	225,839	549,749	312,992	157,814	470,806
Resources Expended							
Charitable activities	4.1	302,451	184,774	487,225	236,669	103,701	340,370
Other expenditure	4.2	40,513	-	40,513	39,650	-	39,650
Total Resources Expended		342,964	184,774	527,738	276,319	103,701	380,020
Net incoming/outgoing resources before transfers		(19,054)	41,065	22,011	36,673	54,113	90,786
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(19,054)	41,065	22,011	36,673	54,113	90,786
Reconciliation of funds							
Balances brought forward at 1 January 2022	14	1,857,148	267,251	2,124,399	1,820,475	213,138	2,033,613
Balances carried forward at 31 December 2022		1,838,094	308,316	2,146,410	1,857,148	267,251	2,124,399

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Richhill Presbyterian Church

BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	8	1,382,736	1,409,611
Investments	9	1,418	1,418
		<u>1,384,154</u>	<u>1,411,029</u>
Current Assets			
Debtors	10	76,452	73,786
Cash at bank and in hand		690,424	641,144
		<u>766,876</u>	<u>714,930</u>
Creditors: Amounts falling due within one year	11	<u>(4,620)</u>	<u>(1,560)</u>
Net Current Assets		<u>762,256</u>	<u>713,370</u>
Total Assets less Current Liabilities		<u>2,146,410</u>	<u>2,124,399</u>
Funds			
Restricted funds		308,316	267,251
Unrestricted funds		1,838,094	1,857,148
Total funds	14	<u>2,146,410</u>	<u>2,124,399</u>

Approved by the Board of Trustees and authorised for issue on 13 June 2023 and signed on its behalf by

Mr Malcolm McHugh
Trustee

Malcolm McHugh

Mr Alastair McNeely
Trustee

Alastair McNeely

Richhill Presbyterian Church
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net movement in funds		22,011	90,786
Adjustments for:			
Depreciation		40,513	39,650
		<u>62,524</u>	<u>130,436</u>
Movements in working capital:			
Movement in debtors		(430)	(1,181)
Movement in creditors		824	120
		<u>62,918</u>	<u>129,375</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(13,638)	(6,922)
		<u>49,280</u>	<u>122,453</u>
Net increase in cash and cash equivalents		641,144	518,691
Cash and cash equivalents at 1 January 2022		<u>641,144</u>	<u>518,691</u>
Cash and cash equivalents at 31 December 2022	16	<u><u>690,424</u></u>	<u><u>641,144</u></u>

Richhill Presbyterian Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Richhill Presbyterian Church is a charity incorporated in Northern Ireland. The registered office of the company is Richhill Presbyterian Church, 6 Corcreevy Road, Richhill, Co. Armagh, BT61 9JR, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Richhill Presbyterian Church

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2022

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Other charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Central ministry fund is assessed quarterly and paid each December.

Ministry and Support staff are paid in accordance with agreed terms and conditions and for the direct benefit of the charity's congregation.

Critical accounting estimates and judgements

in the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and Manse	-	0%
Church buildings	-	2% Straight line
Fixtures, fittings and equipment	-	20% Reducing balance

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Richhill Presbyterian Church
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

Financial Instruments

Financial Instruments are recognised in the Charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basis financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3. INCOME

3.1 OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Activities that generate Income	3,400	-	3,400	3,400
Regular direct giving	259,632	96,258	355,890	314,688
Donations and legacies	57,874	123,763	181,637	143,171
Other income resources	1,308	5,818	7,126	8,432
Investment income	1,696	-	1,696	1,115
	<u>323,910</u>	<u>225,839</u>	<u>549,749</u>	<u>470,806</u>

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2022 £	2021 £
Grants to mission and charities	-	123,548	1,320	124,868	89,756
Other support costs	-	300	92,412	92,712	32,982
Central church assessments	-	2,350	642	2,992	19,281
Ministry and support staff	-	223,313	633	223,946	172,002
Life and work	-	-	37,721	37,721	24,215
Governance Costs (Note 4.3)	-	-	4,986	4,986	2,134
	<u>-</u>	<u>349,511</u>	<u>137,714</u>	<u>487,225</u>	<u>340,370</u>

4.2 OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2022 £	2021 £
Depreciation	-	40,513	-	40,513	39,650
	<u>-</u>	<u>40,513</u>	<u>-</u>	<u>40,513</u>	<u>39,650</u>

Richhill Presbyterian Church
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

4.3 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2022 £	2021 £	
Bank fees	-	-	306	306	514	
Audit and Accountancy	-	-	4,680	4,680	1,620	
	-	-	4,986	4,986	2,134	
	-	-	4,986	4,986	2,134	
4.4 SUPPORT COSTS			Charitable Activities £	Governance Costs £	2022 £	2021 £
Worship and fellowship			24,624	-	24,624	23,933
Bank fees			590	306	896	514
Sundries			14,978	-	14,978	772
Office costs			26,955	-	26,955	9,193
Property and Equipment			57,422	-	57,422	9,350
Governance costs			-	4,680	4,680	1,620
Utilities			2,659	-	2,659	9,294
Insurance			5,500	-	5,500	5,125
			132,728	4,986	137,714	59,801
			132,728	4,986	137,714	59,801
5. ANALYSIS OF SUPPORT COSTS				2022 £	2021 £	
Worship and fellowship				24,624	23,933	
Bank fees				896	514	
Sundries				14,978	772	
Office costs				26,955	9,193	
Property and Equipment				57,422	9,350	
Governance costs				4,680	1,620	
Utilities				2,659	9,294	
Insurance				5,500	5,125	
				137,714	59,801	
				137,714	59,801	
6. NET INCOMING RESOURCES				2022 £	2021 £	
Net Incoming Resources are stated after charging/(crediting):						
Depreciation of tangible assets				40,513	39,650	
				40,513	39,650	
7. EMPLOYEES AND REMUNERATION						
The staff costs comprise:				2022 £	2021 £	
Wages and salaries				203,264	165,880	
				203,264	165,880	

Richhill Presbyterian Church
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

8. TANGIBLE FIXED ASSETS

	Land and Manse	Church buildings	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	423,017	1,460,783	352,734	2,236,534
Additions	-	-	13,638	13,638
	<u>423,017</u>	<u>1,460,783</u>	<u>366,372</u>	<u>2,250,172</u>
At 31 December 2022	423,017	1,460,783	366,372	2,250,172
Depreciation				
At 1 January 2022	-	521,594	305,329	826,923
Charge for the financial year	-	29,215	11,298	40,513
	<u>-</u>	<u>550,809</u>	<u>316,627</u>	<u>867,436</u>
At 31 December 2022	-	550,809	316,627	867,436
Net book value				
At 31 December 2022	<u>423,017</u>	<u>909,974</u>	<u>49,745</u>	<u>1,382,736</u>
At 31 December 2021	<u>423,017</u>	<u>939,189</u>	<u>47,405</u>	<u>1,409,611</u>

9. INVESTMENTS

	Other investments
	£
Investments	
Cost	
At 31 December 2022	1,418
Net book value	
At 31 December 2022	<u>1,418</u>
At 31 December 2021	<u>1,418</u>

10. DEBTORS

	2022	2021
	£	£
Gift aid tax refund due	74,216	73,786
Taxation and social security costs (Note 12)	2,236	-
	<u>76,452</u>	<u>73,786</u>

11. CREDITORS
Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	4,620	1,560
	<u>4,620</u>	<u>1,560</u>

12. TAXATION AND SOCIAL SECURITY

	2022	2021
	£	£
Debtors:		
PAYE / NI	2,236	-
	<u>2,236</u>	<u>-</u>

Richhill Presbyterian Church
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

13. RESERVES

	2022 £	2021 £
At 1 January 2022	2,124,399	2,033,613
Surplus for the financial year	22,011	90,786
At 31 December 2022	<u>2,146,410</u>	<u>2,124,399</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2021	1,820,475	213,138	2,033,613
Movement during the financial year	36,673	54,113	90,786
At 31 December 2021	1,857,148	267,251	2,124,399
Movement during the financial year	(19,054)	41,065	22,011
At 31 December 2022	<u>1,838,094</u>	<u>308,316</u>	<u>2,146,410</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2022 £
Restricted funds					
Regular direct giving	1,091,491	225,839	642	-	1,316,688
Life and work	(824,240)	-	184,132	-	(1,008,372)
	<u>267,251</u>	<u>225,839</u>	<u>184,774</u>	<u>-</u>	<u>308,316</u>
Unrestricted funds					
Regular direct giving	3,875,666	323,910	2,444	-	4,197,132
Ministry and support staff	(2,018,518)	-	300,007	-	(2,318,525)
Depreciation	-	-	40,513	-	(40,513)
	<u>1,857,148</u>	<u>323,910</u>	<u>(342,964)</u>	<u>-</u>	<u>1,838,094</u>
Total funds	<u>2,124,399</u>	<u>549,749</u>	<u>527,738</u>	<u>-</u>	<u>2,146,410</u>

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Financial fixed assets £	Current assets £	Current liabilities £	Total £
Restricted trust funds	3,457	-	304,859	-	308,316
Unrestricted designated funds	1,419,792	1,418	459,781	(2,384)	1,878,607
Unrestricted general funds	(40,513)	-	-	-	(40,513)
	<u>1,379,279</u>	<u>1,418</u>	<u>459,781</u>	<u>(2,384)</u>	<u>1,838,094</u>
	<u>1,382,736</u>	<u>1,418</u>	<u>764,640</u>	<u>(2,384)</u>	<u>2,146,410</u>

Richhill Presbyterian Church
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

15. TRUSTEES' REMUNERATION	2022	2021
	£	£
Fees	-	3,070
Remuneration	136,274	104,154
	136,274	101,084

16. CASH AND CASH EQUIVALENTS	2022	2021
	£	£
Cash and bank balances	690,424	641,144

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

RICHHILL PRESBYTERIAN CHURCH

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

Richhill Presbyterian Church
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2022

	2022 £	2021 £
Income		
Recorded giving	348,642	311,573
Tax recorded on gift aid	67,642	74,183
Loose collection	13,790	5,204
Gifts and donations	107,003	66,899
Other income	7,126	5,362
Activities to generate income	3,400	3,400
Investment Income	2,146	1,115
	<u>549,749</u>	<u>467,736</u>
Expenses		
Wages and salaries (including trustees' remuneration)	203,264	168,950
Furlough receipts	-	(3,070)
Central Ministry Fund	20,254	20,050
Presbyterian Orphan Society	2,109	2,283
Grants to missions and charities	124,904	89,786
Rent & Rates	2,359	2,016
Worship and fellowship	23,304	23,433
Insurance	5,500	5,125
Light and heat	19,945	7,278
Repairs and maintenance	55,211	6,729
Stationary and materials	3,001	1,566
Telephone and internet	2,674	2,313
Computer costs	900	5,314
Legal and professional	3,246	2,621
Examination and audit fees	4,680	1,620
Bank charges	896	514
General expenses	14,978	772
Depreciation	40,513	39,650
	<u>527,738</u>	<u>376,950</u>
Net surplus	<u>22,011</u>	<u>90,786</u>