

**Craigavon Presbyterian Church**  
**Statement of Financial Activities**

**For the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<b>Income and endowments from:</b>					
Donations and legacies	2	115,914	1,858	117,772	108,960
Charitable activities	3	-	10,896	10,896	10,800
Other trading activities	4	16,924	-	16,924	8,502
Investments	5	262	-	262	206
<b>Total</b>		<b>133,100</b>	<b>12,754</b>	<b>145,854</b>	<b>128,468</b>
<b>Expenditure on:</b>					
Charitable activities	6/7	(113,838)	(23,744)	(137,582)	(89,829)
<b>Total</b>		<b>(113,838)</b>	<b>(23,744)</b>	<b>(137,582)</b>	<b>(89,829)</b>
<b>Transfers between funds</b>		(10,876)	10,876	-	-
<b>Net movement in funds</b>		<b>8,386</b>	<b>(114)</b>	<b>8,272</b>	<b>38,639</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		101,416	7,420	108,836	(70,197)
<b>Total funds carried forward</b>		<b>109,802</b>	<b>7,306</b>	<b>117,108</b>	<b>108,836</b>

**Craigavon Presbyterian Church**  
**Statement of Financial Position**

**As at 31 December 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		117,108	108,836
		<b>117,108</b>	<b>108,836</b>
<b>Net current assets</b>		<b>117,108</b>	<b>108,836</b>
<b>Total assets less current liabilities</b>		<b>117,108</b>	<b>108,836</b>
<b>Net assets</b>		<b>117,108</b>	<b>108,836</b>
<b>The funds of the charity</b>			
Restricted income funds	12	7,306	7,420
Unrestricted income funds	12	109,802	101,416
<b>Total funds</b>		<b>117,108</b>	<b>108,836</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....  
 Rev L Webster  
 Trustee  
 8 September 2025

**Craigavon Presbyterian Church**  
**Notes to the Financial Statements**

**For the year ended 31 December 2024**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Craigavon Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	115,914	1,858	117,772	108,960
	<b>115,914</b>	<b>1,858</b>	<b>117,772</b>	<b>108,960</b>

**Craigavon Presbyterian Church**  
**Notes to the Financial Statements Continued**

**For the year ended 31 December 2024**

**3. Income from charitable activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Restricted funds</b>		
<i>Restricted Missions and Charities Fund</i>		
Income from charitable activities	7,954	8,243
<i>Other Restricted Congregational Funds</i>		
Income from charitable activities	240	240
<i>Restricted Organisational Funds</i>		
Income from charitable activities	2,702	2,317
	<b>10,896</b>	<b>10,800</b>

**4. Income earned from other activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Non-Assessable Income	16,924	-	16,924	8,502
	<b>16,924</b>	<b>-</b>	<b>16,924</b>	<b>8,502</b>

**5. Investment income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Bank interest receivable	262	206
	<b>262</b>	<b>206</b>

**6. Costs of charitable activities by fund type**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and Legacies	40,892	-	40,892	37,622
Support costs	72,946	23,744	96,690	52,207
	<b>113,838</b>	<b>23,744</b>	<b>137,582</b>	<b>89,829</b>

**Craigavon Presbyterian Church**  
**Notes to the Financial Statements Continued**

**For the year ended 31 December 2024**

**7. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
<b>Support costs</b>				
Donations and Legacies	40,892	72,946	113,838	73,321
Restricted Missions and Charities Fund	-	10,501	10,501	10,552
Other Restricted Congregational Funds	-	1,414	1,414	711
Restricted Organisational Funds	-	2,495	2,495	3,176
Building Fund	-	9,334	9,334	2,069
	<b>40,892</b>	<b>96,690</b>	<b>137,582</b>	<b>89,829</b>

**8. Analysis of support costs**

	Restricted Missions and Charities Fund	Other Restricted Congregational Funds	Restricted Organisational Funds	Building Fund
	£	£	£	£
Resources Expended	10,501	1,414	2,495	9,334
Governance costs	-	-	-	-
	<b>10,501</b>	<b>1,414</b>	<b>2,495</b>	<b>9,334</b>

**8. Analysis of support costs**

	2024	2023
	£	£
Resources Expended	23,744	16,508
Governance costs	72,946	35,699
	<b>96,690</b>	<b>52,207</b>

**Craigavon Presbyterian Church**  
**Notes to the Financial Statements Continued**

**For the year ended 31 December 2024**

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trustees' remuneration	24,775	22,643
Trustees' pension contributions	5,946	5,434

**10. Staff costs and emoluments**

Total staff costs for the year ended 31 December 2024 were:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	24,775	22,643
Social security costs	3,135	2,844
Pension costs	5,946	5,434
	<b>33,856</b>	<b>30,921</b>

	<b>2024</b>	<b>2023</b>
	<b>1</b>	<b>1</b>
	<b>1</b>	<b>1</b>

**11. Comparative for the Statement of Financial Activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	107,388	1,572	108,960
Charitable activities	-	10,800	-
Other trading activities	8,501	1	8,502
Investments	206	-	206
<b>Total</b>	<b>116,095</b>	<b>12,373</b>	<b>128,468</b>
<b>Expenditure on:</b>			
Charitable activities	(75,017)	(14,812)	(89,829)
<b>Total</b>	<b>(75,017)</b>	<b>(14,812)</b>	<b>(89,829)</b>
<b>Transfers between funds</b>	<b>(2,556)</b>	<b>2,556</b>	<b>-</b>
<b>Net movement in funds</b>	<b>38,522</b>	<b>117</b>	<b>38,639</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	62,894	7,303	70,197
<b>Total funds carried forward</b>	<b>101,416</b>	<b>7,420</b>	<b>108,836</b>

**Craigavon Presbyterian Church**  
**Notes to the Financial Statements Continued**

**For the year ended 31 December 2024**

**12. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/01/2024</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Balance at 31/12/2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>General</i>					
General	101,416	133,100	(113,838)	(10,876)	109,802
	<b>101,416</b>	<b>133,100</b>	<b>(113,838)</b>	<b>(10,876)</b>	<b>109,802</b>

**Unrestricted Funds - Previous year**

	<b>Balance at 01/01/2023</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Balance at 31/12/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>General</i>					
General	62,894	116,095	(75,017)	(2,556)	101,416
	<b>62,894</b>	<b>116,095</b>	<b>(75,017)</b>	<b>(2,556)</b>	<b>101,416</b>

**Purpose of unrestricted Funds**

General

**Craigavon Presbyterian Church**  
**Notes to the Financial Statements Continued**

**For the year ended 31 December 2024**

**Restricted Funds**

	<b>Balance at 01/01/2024</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Balance at 31/12/2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Building Fund	3,270	1,858	(9,334)	7,579	3,373
Compassion Child Sponsorship	-	138	(296)	158	-
Friday Club	126	19	(132)	-	13
Moderator's Appeal	-	166	(166)	-	-
Outreach	2,857	240	(1,414)	-	1,683
PCI Orphan Society	-	680	(680)	-	-
Poppy Appeal	-	139	(139)	-	-
Salvation Army	-	863	(863)	-	-
Tear Fund	-	1,412	(1,412)	-	-
Tots at the Bridge	1,167	2,683	(2,363)	(280)	1,207
United Appeal	-	2,239	(5,658)	3,419	-
Youth For Christ	-	312	(312)	-	-
Malawi Appeal	-	975	(975)	-	-
Macmillan Cancer Support	-	1,030	-	-	1,030
	<b>7,420</b>	<b>12,754</b>	<b>(23,744)</b>	<b>10,876</b>	<b>7,306</b>

**Restricted Funds - Previous year**

	<b>Balance at 01/01/2023</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Balance at 31/12/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Building Fund	3,270	1,572	(2,069)	497	3,270
Compassion Child Sponsorship	-	192	(280)	88	-
Friday Club	26	130	(30)	-	126
Moderator's Appeal	-	1,723	(1,723)	-	-
Outreach	3,327	241	(711)	-	2,857
PCI Orphan Society	-	778	(102)	(676)	-
Poppy Appeal	-	251	(251)	-	-
Salvation Army	-	73	(73)	-	-
Tear Fund	-	1,473	(1,473)	-	-
Tots at the Bridge	680	2,187	(1,450)	(250)	1,167
United Appeal	-	2,918	(5,815)	2,897	-
Youth For Christ	-	835	(835)	-	-
	<b>7,303</b>	<b>12,373</b>	<b>(14,812)</b>	<b>2,556</b>	<b>7,420</b>



**Craigavon Presbyterian Church**  
**Notes to the Financial Statements Continued**

**For the year ended 31 December 2024**

**Purpose of restricted funds (all charitable activities)**

Building Fund

United Appeal

Tear Fund

PCI Orphan Society

Poppy Appeal

Moderator's Appeal

Compassion Child Sponsorship

Outreach

Friday Club

Tots at the Bridge

Salvation Army

Youth For Christ

Malawi Appeal

Macmillan Cancer Support

**Craigavon Presbyterian Church**  
**Notes to the Financial Statements Continued**

**For the year ended 31 December 2024**

**13. Analysis of net assets between funds**

	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>		
<i>General</i>		
General	109,802	109,802
<b>Restricted funds</b>		
Building Fund	3,373	3,373
Friday Club	13	13
Outreach	1,683	1,683
Tots at the Bridge	1,207	1,207
Macmillan Cancer Research	1,030	-
	<b>117,108</b>	<b>117,108</b>
<b>Previous year</b>		
	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>		
<i>General</i>		
General	101,416	101,416
<b>Restricted funds</b>		
Building Fund	3,270	3,270
Friday Club	126	126
Outreach	2,857	2,857
Tots at the Bridge	1,167	1,167
	<b>108,836</b>	<b>108,836</b>

**Craigavon Presbyterian Church**  
**Detailed Statement of Financial Activities**

**For the year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Freewill Offering	109,616	99,869
Other Offerings	6,298	7,519
Building Fund	1,858	1,572
	<b>117,772</b>	<b>108,960</b>
<b>Charitable activities</b>		
United Appeal (Restricted Missions and Charities Fund)	2,239	2,918
Tear Fund (Restricted Missions and Charities Fund)	1,412	1,473
PCI Orphan Society (Restricted Missions and Charities Fund)	680	778
Poppy Appeal (Restricted Missions and Charities Fund)	139	251
Moderator's Appeal (Restricted Missions and Charities Fund)	166	1,723
Compassion Child Sponsorship (Restricted Missions and Charities Fund)	138	192
Salvation Army (Restricted Missions and Charities Fund)	863	73
Youth For Christ (Restricted Missions and Charities Fund)	312	835
Malawi Appeal (Restricted Missions and Charities Fund)	975	-
Macmillan Cancer Support (Restricted Missions and Charities Fund)	1,030	-
Outreach (Other Restricted Congregational Funds)	240	240
Friday Club (Restricted Organisational Funds)	19	130
Tots At The Bridge (Restricted Organisational Funds)	2,683	2,187
	<b>10,896</b>	<b>10,800</b>
<b>Other trading activities</b>		
Income from Non-Assessable Income	16,924	8,502
	<b>16,924</b>	<b>8,502</b>
<b>Investments</b>		
Bank interest receivable	262	206
	<b>262</b>	<b>206</b>
<b>Total incoming resources</b>	<b>145,854</b>	<b>128,468</b>

**Craigavon Presbyterian Church**  
**Detailed Statement of Financial Activities Continued**

**For the year ended 31 December 2024**

**EXPENDITURE**

**Charitable activities**

Minister's Salary (Donations and Legacies)	(24,775)	(22,643)
Minister's Social Security Costs (Donations and Legacies)	(3,135)	(2,844)
Minister's Pension Contributions (Donations and Legacies)	(5,946)	(5,434)
Minister's Expenses (Donations and Legacies)	(7,036)	(6,701)
	<b>(40,892)</b>	<b>(37,622)</b>

**SUPPORT COSTS**

**Resources Expended**

United Appeal (Restricted Missions and Charities Fund)	(5,658)	(5,815)
Tear Fund (Restricted Missions and Charities Fund)	(1,412)	(1,473)
PCI Orphan Society (Restricted Missions and Charities Fund)	(680)	(102)
Poppy Appeal (Restricted Missions and Charities Fund)	(139)	(251)
Moderator's Appeal (Restricted Missions and Charities Fund)	(166)	(1,723)
Compassion Child Sponsorship (Restricted Missions and Charities Fund)	(296)	(280)
Salvation Army (Restricted Missions and Charities Fund)	(863)	(73)
Youth For Christ (Restricted Missions and Charities Fund)	(312)	(835)
Malawi Appeal (Restricted Missions and Charities Fund)	(975)	-
Macmillan Cancer Support (Restricted Missions and Charities Fund)	-	-
Outreach (Other Restricted Congregational Funds)	(1,414)	(711)
Superstars (Restricted Organisational Funds)	-	(1,374)
Friday Club (Restricted Organisational Funds)	(132)	(352)
Tots at the Bridge (Restricted Organisational Funds)	(2,363)	(1,450)
Building Fund (Building Fund)	(9,334)	(2,069)
	<b>(23,744)</b>	<b>(16,508)</b>

**Governance costs**

Other Organisation Costs (Donations and Legacies)	(17,643)	(11,695)
Church Costs (Donations and Legacies)	(12,169)	(11,107)
Manse Costs (Donations and Legacies)	(789)	(1,227)
Minibus Costs (Donations and Legacies)	(1,425)	(936)
Event Costs (Donations and Legacies)	(5,567)	(2,124)
Other Costs (Donations and Legacies)	(35,353)	(8,610)
	<b>(72,946)</b>	<b>(35,699)</b>

**Total resources expended**

**(137,582) (89,829)**

**Net Income**

**8,272 38,639**